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City of Calgary

Alberta, Canada

GOVT PUBNS

1955



FINANCIAL STATEMENTS

1-9-5-5

REPORTS OF THE

- Commissioner of Finance
- City Auditors

- Civic Employees Pension Fund
- Police Pension Fund
- Fire Pension Fund



City of Calgary

Alberta, Canada

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FINANCIAL STATEMENTS

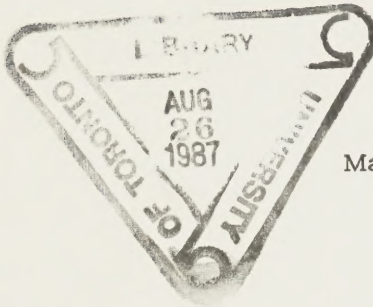
1-9-5-5

REPORTS OF THE

- Commissioner of Finance
- City Auditors

- Civic Employees Pension Fund
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CITY OF CALGARY



CITY COUNCIL

Mayor D. H. Mackay
(1956 - 1957)

Aldermen

1955 - 1956

W. H. S. Boote
K. I. Lyle
D. F. McIntosh
D. A. McKay
F. Parker
E. H. Starr

1956 - 1957

P. R. Brecken
J. D. MacDonald
J. W. G. MacEwan
C. F. Mack
P. N. R. Morrison
Mrs. I. Stevens

Appointed City Commissioners

D. E. Batchelor

J. I. Strong

City of Calgary

GOVT. PUBNS



Fred Parker
Alderman



D. A. McKay
Alderman



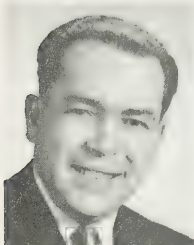
J. W. G. MacEwan
Alderman



K. I. Lyle
Alderman



W. H. S. Boote
Alderman



J. D. Macdonald
Alderman



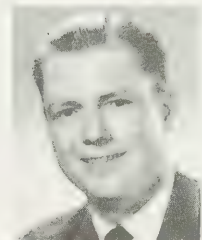
Donald H. Mackay
Mayor



E. H. Starr
Alderman



C. F. Mack
Alderman



D. F. McIntosh
Alderman



P. R. Brecken
Alderman



P. N. R. Morrison
Alderman



Mrs. I. K. Stevens
Alderman

Office of the Commissioners,
Calgary, Alberta.
June 26th, 1956.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Alderman Mrs. Stevens and Gentlemen:

Pursuant to the requirements of the City Act, there is presented herewith the Financial Report on the operations of the City General Departments, the Hospitals and the Utilities, together with reports on the Civic, Police and Fire Pension Funds, for the fiscal period January 1st to December 31st, 1955.

Your attention is directed particularly to the detailed report on the Financial position of the City by Messrs. Harvey, Morrison and Company, Chartered Accountants, Auditors to the City of Calgary, on Pages 11-22 inclusive. The Financial Report comprises the following:-

Balance Sheets:-

- (1) Consolidated Balance Sheet
- (2) General Departments Balance Sheet
- (3) Hospitals Balance Sheet
- (4) Electric Light, Waterworks and Transit System
Balance Sheets

Revenue and Expenditures:-

Detailed Statements of Revenues and Expenditures are also shown for each of the above Divisions.

Investments:-

Schedules of Investments held in the portfolios of the various Reserve, Trust and Pension Funds are also included.

Miscellaneous:-

I have also compiled certain other statistical information which should be of assistance in analyzing the City's financial position at the end of the fiscal period. In addition to the information provided in last year's report, a new Statistical Summary is included, showing the interrelationship of certain variable factors, such as Debenture Debt, Assessment and Tax Levies.

COMPARATIVE STATEMENT OF POPULATION,
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

	Year 1955	Year 1954
Population	168,840	156,748
Gross City Debenture Debt	\$ 50,818,664	41,824,861
Gross City Debenture Debt per Capita	301	267
Net City Taxable Debenture Debt	27,396,910	22,512,602
Net City Taxable Debenture Debt per Capita	162	144
Net City Taxable Debenture Debt plus School Debt	37,072,817	30,436,590
Net City Taxable Debenture Debt plus School Debt per Capita	220	194
Taxable Assessment (excluding Special Franchise now on % of Gross Revenue)	216,588,325	184,847,140
Reassessment commenced in 1954 completed in 1955		
Taxable Assessment per Capita	1,283	1,179
Percentage of Net City Taxable Debenture Debt to Taxable Assessment	12.65%	12.18%
Percentage of Net City Taxable Debenture Debt plus School Debt to Taxable Assessment	17.12%	16.47%
Tax Levy:-		
General Municipal Expenditure	14.0078	11.6122
General Debenture Interest and Principal	7.3259	8.1131
Hospitalization	5.7709	5.2601
Parks		3.1971
Library	.7533	.8113
City Levy	<u>27.8579</u>	<u>28.9938</u>
Public Schools	11.7079	17.0080
Separate Schools	<u>1.4342</u>	<u>1.9982</u>
Total Mill Rate	<u><u>41.00</u></u>	<u><u>48.00</u></u>
Percentage of Total Tax Levy required to Service Net City Taxable Debenture Debt	17.87%	16.90%
Percentage of City's Income Dollar required to Service City Taxable Debenture Debt	12.10%	10.34%
General Tax Levy	\$ 9,066,503	9,064,344
General Tax Levy per Capita	54	58
Percentage of Total Current Taxes Collected to Current Levies (including Business Tax, Local Improvements and Penalties)	95.62%	95.43%
Percentage of all Taxes (Arrears and Current) Collected to Current Levies (including Business Tax, Local Improvements and Penalties)	100.06%	98.40%

COMPARATIVE STATEMENT OF POPULATION,
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

Year 1953	Year 1952	Year 1951	Year 1947	Year 1943
146,000(Est)	137,000(Est)	129,060	100,044	88,904
\$ 31,833,179	21,120,763	18,055,961	9,076,034	11,981,841
218	154	140	91	135
15,831,962	10,810,601	8,964,358	5,162,394	6,902,595
108	79	69	52	78
22,440,753	15,734,086	12,787,166	6,795,560	8,247,795
154	115	92	68	93
112,477,369	104,279,231	84,941,504	63,752,259	55,880,512
770	761	658	637	629
14.08%	10.37%	10.55%	8.10%	12.35%
19.95%	15.09%	15.05%	10.66%	14.76%
17.1539	15.4239	14.4287	6.4911	.9449
9.9591	9.8904	10.2587	8.3676	12.1191
5.3117	2.5424	2.5214	2.8375	2.4420
4.1398	3.6039	3.5879	3.2767	2.2533
1.1288	1.0964	1.2126	.9908	.7160
<u>37.6933</u>	<u>32.5570</u>	<u>32.0093</u>	<u>21.9637</u>	<u>18.4753</u>
24.4142	23.9358	25.8262	26.1475	22.0504
2.8925	2.7572	2.1645	2.3888	1.9743
<u>65.00</u>	<u>59.25</u>	<u>60.00</u>	<u>50.50</u>	<u>42.50</u>
15.32%	16.69%	17.10%	16.57%	28.52%
9.79%	11.75%	10.49%	12.85%	14.71%
\$ 7,572,046	6,391,720	6,455,995	3,849,152	2,847,325
52	47	50	39	32
96.16%	96.11%	95.64%	94.57%	92.32%
99.35%	99.92%	99.08%	99.20%	102.38%

Cash Receipts and Disbursements:-

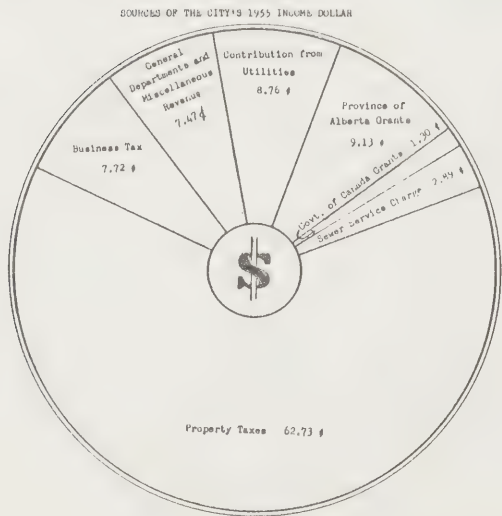
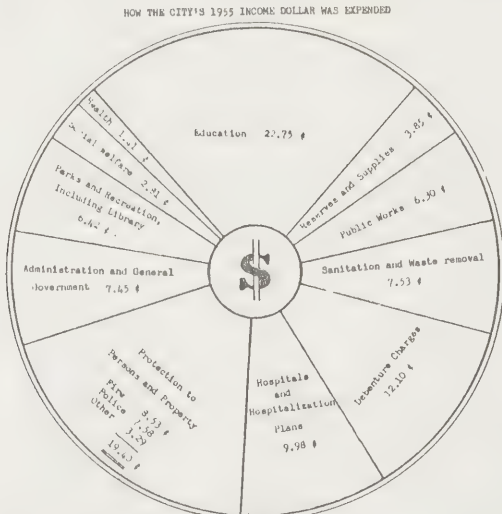
Appended below is a summary of the Cash Receipts and Disbursements for the fiscal period compared with the prior year and it is significant to note that our gross turnover exceeded 60 million dollars, an increase of some \$5,367,787.00 over the previous year.

Total Cash Receipts and Disbursements:-

	1954	1955
General (including Hospital)	\$45,986,528.	48,628,874.
Electric Light and Power	5,499,457.	6,310,457.
Waterworks	2,909,687.	4,072,655.
Transit System	2,869,488.	3,620,961.
GRAND TOTAL	<u>\$57,265,160.</u>	<u>62,632,947.</u>

Graphs:-

With further reference to the Revenues and Expenditures for the year under review, the following Graphs illustrate the actual Revenue by sources and Expenditures by major functions of all the City General Departments.

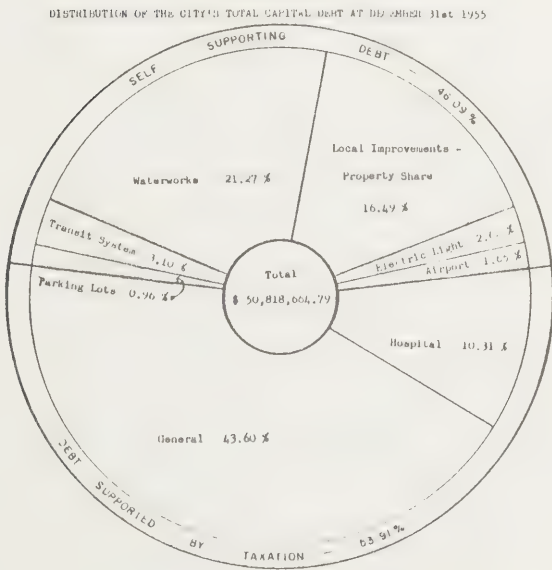
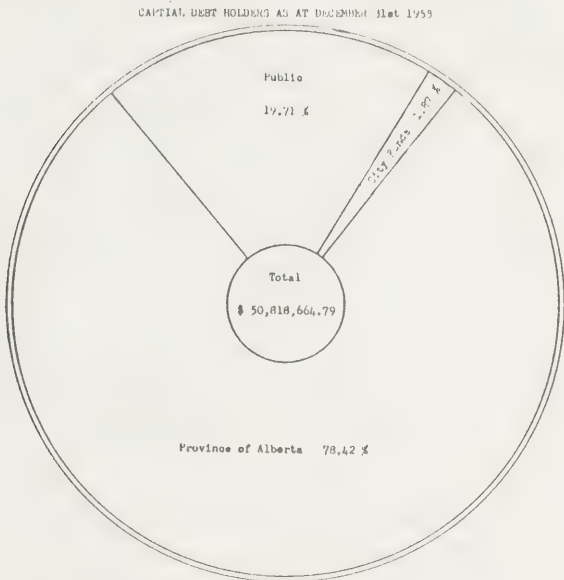


Conclusion:

Capital Position:-

The City's Total Capital Liability as at 31st December, 1955 amounted to \$50,818,664.79, an increase of \$8,993,802.99 over the same period last year. This increase was brought about by the issuing of Debentures to finance the 1955 Capital Programme in the amount of \$12,061,700.00 while during the year, Debenture Principal was retired in the amount of \$3,067,897.01, the difference between these two figures being the net increase referred to above. The following Graphs illustrate the distribution of the City's Total Capital Debt as at 31st December, 1955. This is, however, exclusive of the debt of the Public and Separate School Boards which amounted to:-

Public School	\$7,805,897.50	
Separate School	1,870,010.00	
or a total of	<u>\$9,675,907.50</u>	as at this date



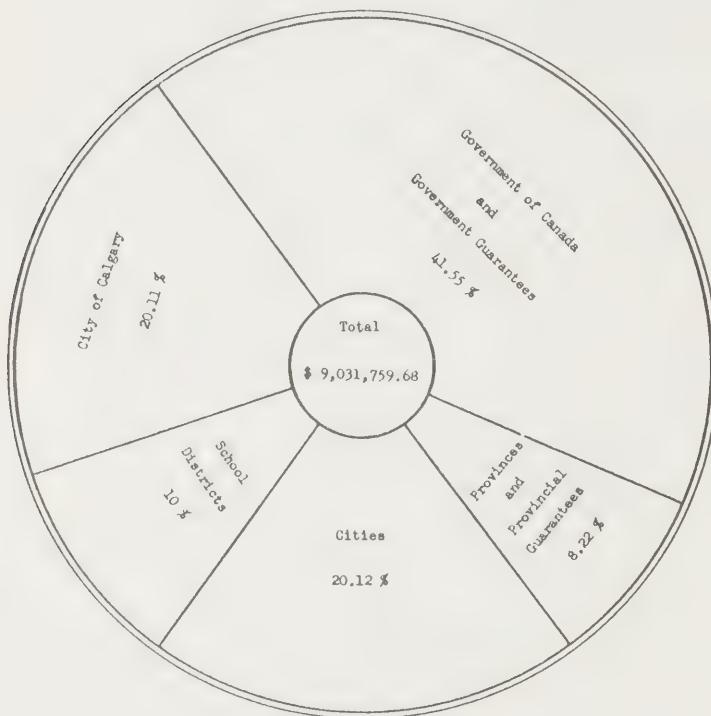
Investments:-

Investments in the Pension Funds and all City Reserve and Capital Funds amounted to:-

City Reserve and Capital Funds	\$3,565,303.83
General Pension Fund	4,060,337.15
Police Pension Fund	693,797.65
Fire Pension Fund	<u>712,321.05</u>

or a Total Book Value of \$9,031,759.68 as at 31st December, 1955

DISTRIBUTION OF INVESTMENTS



Current Position:-

As will be noted from the Auditors' Report, the City's current position improved by some \$1,035,411.09 and we ended the fiscal period with a Surplus of \$267,896.00. This Surplus was brought about by Revenues being more buoyant than anticipated, and by careful control of Expenditures. In addition to the foregoing, a funded "Reserve for Future Expenditures" was established in the amount of \$169,872.00 from Revenue Sources, which were not anticipated when the 1955 Budget was prepared.

The final Assessment for the year 1955 on which the Mill Rate was imposed amounted to \$222,186,605.00, while the Assessment on which the 1956 Budget is calculated amounts to \$233,907,420.00, an increase of almost 12 million dollars over the prior year.

Tax Collections for the year 1955 were maintained at a high level, during which period 100.06% of the Current Tax Levy was collected from all sources.

All of which is respectfully submitted.

D. E. BATCHELOR

AUDITORS' REPORT

Lougheed Building
Calgary, Alberta.
April 23rd, 1956.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

In accordance with our audit contract, we have made an examination of the books of account of the Corporation of the City of Calgary, including its Utilities and the General Hospital, the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library for the year 1955 and submit herewith the following statements which we have verified with the books:-

Balance Sheets as at 31st December, 1955:

Consolidated
City General Department
Electric Light and Power Department
Transit System Department
Waterworks Department
General Hospital Department

Statements of Revenue and Expenditure for the year 1955:

City General Department
Electric Light and Power Department
Transit System Department
Waterworks Department
General Hospital Department

Schedule of Investments as at 31st December, 1955:

Other Authorities:

The statements of the Schools and Library Boards have been forwarded to the officials entitled thereto and do not form part of this report.

REPORT OF THE CITY'S FINANCIAL POSITION

We give you hereunder our Report on the financial affairs of the City as reflected in the statements enumerated.

Assessment and Tax Collections

A summary of the assessment, mill rate and the tax collection experience for the year compared with 1954 is as follows:-

	1954	1955
Assessment	\$189,616,880	\$222,186,605
Mill Rate	48	41
Property Levy	9,064,344	9,066,503
Percentage of collections to current levy	95.43%	95.62%
Percentage of collections including arrears	98.4 %	100.06%

The outstanding taxes at the end of 1955 amount to \$668,745.31 as compared with \$621,180.37 a year ago. In the current year a reserve in the amount of \$100,000.00 has been established as a provision of non-collection of unpaid taxes.

TOTAL EXPENDITURE

A comparative statement of the expenditures made by the City and by its Utilities, other than on capital account, for the years 1954 and 1955 is tabulated hereunder:-

	1954	1955
Expenditure by City Departments	\$ 6,701,918	\$ 7,346,154.57
Demand by School Boards	4,014,762	3,288,929.19
Demand by Library Board	171,316	188,500.00
Debenture Charges	2,436,327	3,046,278.59
Hospital Deficit and Hospital		
Patients By-law Costs	1,368,485	1,325,046.12
Transit System Deficit		89,999.14
Provision for contingencies and taxes outstanding		200,000.00
Provision for future expenditures		
General Special Projects		169,871.83
	<u>\$14,692,808</u>	<u>\$15,654,779.44</u>
Operating result (current year only) including Utilities -		
Deficit	\$ <u>4,854</u>	
Surplus		<u>\$ 263,658.79</u>

Included in the above expenditures are the following provisions in the General Department which were not spent as at 31st December, 1955:

Future Expenditures for Special Projects (shown above)	\$ 169,871.83
Traffic Control	10,165.37
Community Grants	5,475.00
City Hall Maintenance	1,242.90
Parks - re. Rinks	60,000.00
Garage - re. Fire Protection	9,432.92
Rehabilitation of Streets	56,963.94
Civil Defence	10,026.21
Total	<u>\$ 323,178.17</u>

Summary of Revenue and Expenditure, 1955.

When the estimates for 1955 were prepared it was anticipated that a surplus of \$20,840.86 would be the result of the City's operations for the year. The actual surplus for 1955 is \$267,896.96 or an increase of \$247,056.10.

A reconciliation of the actual and estimated results is shown in the following tabulation.

Revenue	Actual 1955	Estimated 1955
Taxation - Property	\$ 9,066,503.33	\$ 9,011,009.45
- Local Improvement	1,296,961.20	1,296,961.20
- Business	1,115,973.93	1,005,654.34
- Sewer Services	418,675.17	400,000.00
	<u>\$11,898,113.63</u>	<u>\$11,713,624.99</u>
Fees, Licenses, Permits, etc.	\$ 942,042.28	\$ 865,943.42
Grants - Province of Alberta	\$ 1,319,690.74	\$ 1,313,810.00
- Govt. of Canada	188,015.50	160,000.00
- C.P.R. re. Hotel	34,500.00	34,500.00
	<u>\$ 1,542,206.24</u>	<u>\$ 1,508,310.00</u>
Utilities - Electric Light	\$ 1,000,922.11	\$ 968,647.03
- Transit System	129,370.42	128,025.00
- Waterworks	135,643.48	135,898.67
	<u>\$ 1,265,936.01</u>	<u>\$ 1,232,570.70</u>
Surplus from 1954	\$ 4,238.17	\$ 4,238.17
Credit to Administration from charges to By-laws (Capital Works Program)	\$ 100,268.24	\$ 75,000.00
* Revenue from sources not provided in Estimates	\$ 169,871.83	
Total Revenue	<u>\$15,922,676.40</u>	<u>\$15,399,687.28</u>
Increase in Actual Revenue over Estimates	<u>\$522,989.12</u>	
Expenditures		
Administrative and General		
Government	\$ 919,777.29	\$ 876,413.43
Protection to Person and Property	2,836,998.12	2,789,866.38
Health	204,375.68	231,687.40
Social Welfare	523,929.07	440,453.38
Hospital Charge to the Mill Rate and By-law Costs	1,325,046.12	1,444,215.81
Engineering Division - Public Works	1,039,287.21	936,920.22
Sanitation and Waste Removal	1,127,352.80	1,095,304.44
Parks	739,369.72	708,863.70
Library	188,500.00	188,500.00
Service and other Departments	123,357.51	115,941.25
Debenture Charges	3,046,278.59	3,130,353.05
Education	3,288,929.19	3,288,929.19
Provision for Contingencies	100,000.00	100,000.00
Provision for Uncollected Taxes	100,000.00	100,000.00
Deficit - Transit System	89,999.14	81,398.17
* Provision for Future Expenditure - General Special Projects	169,871.83	
Total Expenditures	<u>\$15,823,072.27</u>	<u>\$15,528,846.42</u>
Less:- Charged to By-laws - City Equipment	168,292.83	150,000.00
	<u>\$15,654,779.44</u>	<u>\$15,378,846.42</u>

Increase in Actual Expenditures (including Reserves) over Estimates	<u>\$275,933.02</u>
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Reconciliation

Increased Revenue over Estimates	\$ 522,989.12
Increased Expenditure over Estimates	<u>275,933.02</u>

Total increase in Actual Surplus for 1955 as compared with the Estimated Surplus	<u>\$ 247,056.10</u>
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* It will be noted that the Revenue from sources not provided in the Estimates in the amount of \$169,871.83 has been transferred to a Reserve for Special Projects, by authority of the Commissioners.

The operating Deficit of the City Transit System for 1955 of \$89,999.14 has been absorbed by the General Department. The Waterworks Surplus, after a charge for incompleted mains and service costs, provided for in the 1955 Budget of \$125,000.00 amounts to \$17,444.59 and has been transferred to a Reserve for the Purchase of and Replacement of New Equipment.

Included in the Utilities operating charges are the undernoted items:-

Electric Light Department

	<u>Actual 1955</u>	<u>Estimated 1955</u>
Transfers to General Revenue - Taxation of Gross Revenue (5%) and Rentals	\$ 288,109.96	\$ 273,669.85
Surplus for the year	714,436.17	697,477.18
	<u>\$ 1,002,546.13</u>	<u>\$ 971,147.03</u>
Reserve for New Equipment	\$ 100,000.00	\$ 100,000.00
Extensions and Improvements to Existing System	\$ 820,488.30	\$ 792,000.00

As is shown by the Balance sheet, the Reserve for New Equipment now stands at \$377,855.64, the funds for which are represented by bank balances and securities.

Transit System

	<u>Actual 1955</u>	<u>Estimated 1955</u>
Reserves		
Depreciation	\$ 60,000.00	\$ 60,000.00
Accidents and Damages	35,000.00	35,000.00
	<u>\$ 95,000.00</u>	<u>\$ 95,000.00</u>
Transfer To General Revenue		
Taxation of Gross Revenue (5%) and Rentals	\$ 134,216.95	\$ 130,125.00

The bank balances, securities and other assets in the depreciation account amount to \$314,953.37, being augmented during the year by the above appropriation of \$60,000.00, together with interest earnings. Expenditures totalling \$340,606.86 have been financed from these funds and have been added to the capital value of the Transit System

Waterworks Department

	Actual 1955	Estimated 1955
Reserve for New Equipment	\$ <u>300,000.00</u>	\$ <u>300,000.00</u>
Transferred to General Revenue		
Taxation of Gross Revenue - 5%	\$ <u>104,670.56</u>	\$ <u>104,925.75</u>
Provision for incompleted main and service costs - not expended	\$ <u>125,000.00</u>	
Surplus for 1955 transferred to Reserve for New Equipment	\$ <u>17,444.59</u>	\$ <u>12,064.83</u>

The Reserve for New Equipment now amounts to \$661,673.98 after Capital Expenditures of \$117,644.96 were made during the year. The credits to this reserve in 1955 include the above \$300,000.00 appropriation; \$96,500.00 for the sale of equipment to the City Engineering Department; interest earnings of \$5,046.52 and the Surplus of \$17,444.59.

The above noted provision for mains and services of \$125,000.00 is in respect of works which were to be carried out in 1955 but due to certain conditions were not completed. By authority of the City Commissioners this reserve was set up and will be expended during the current year.

Land Sales

The total land sales for the year 1955 were \$1,906,534.75

The cost to the City - that is the amount of taxes outstanding against the properties when they were acquired - of the lands sold in 1955 were	179,246.24
Resulting in a realization over Book Value of	<u>\$1,727,288.51</u>

The above over-realization is because of two factors, namely:

1. Appreciation of City land values.
2. The non-levy of annual taxes on lands acquired through the tax sale proceedings for the years that title was held by the City.

The actual cash received by the City in 1955 from Land Sales amounted to \$1,867,609.11 and by authority of the City Commissioners has been allocated and used as follows:-

Costs of purchases of land, plotting, surveying and increment taxes on lands either resold or to be sold	\$ 269,119.07
Tax sale surplus - held in trust	3,022.29
Interest on agreements for sale taken into General Revenue	29,892.68
Cost of lands sold in 1955 transferred to General Current Account	179,246.24
Cash transferred to Reserve for expended and future works and improvements	<u>1,386,328.83</u>
	<u>\$1,867,609.11</u>

FINANCIAL POSITION

The current position of the City has increased by \$1,035,411.09 during the year.

A detailed tabulation of the comparative current position for the years 1954 and 1955 and the factors accounting for the above increase of \$1,035,411.09 is shown below:-

Current Assets

	31st Dec. 1954	31st Dec. 1955
Cash and Bank	\$3,382,619.39	\$3,092,456.21
Accounts Receivable	2,108,766.58	3,482,091.13
Taxes Receivable	621,180.37	668,745.31
Inventories of Material	1,009,430.69	1,067,618.64
Equipment	39,999.01	43,936.51
Funds for Deposit Interest	31,959.74	27,991.03
Deferred Charges	187,175.44	187,437.02
Work in Progress	789.09	1,834.05
	<u>\$7,381,920.31</u>	<u>\$8,572,109.90</u>

Current Liabilities

Debenture Repayments	\$ 403,264.98	\$ 381,318.52
Accounts Payable	2,795,957.65	2,823,817.10
Province of Alberta Treasury Bills	312,997.80	299,389.20
Consumers' Deposits and Interest	585,383.62	637,127.49
Deferred Credits	224,493.35	335,223.59
	<u>\$4,322,097.40</u>	<u>\$4,476,875.90</u>

Net Current Position (excluding lands)	<u>\$3,059,822.91</u>	<u>\$4,095,234.00</u>
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Net Increase in Current Position	<u>\$1,035,411.09</u>
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Lands owned by the City at their cost value and amounts due on agreements for sale on properties sold (not included in current position) at 31st

December, 1954 and 1955 amounted to	<u>\$1,836,821.65</u>	<u>\$1,735,131.28</u>
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The factors accounting for the above increase of \$1,035,411.09 are tabulated hereunder:

Surplus for year 1955	\$ 267,896.96
Repayment of by-law monies from sale of securities	12,368.93
Cost of Land Sales	179,246.24
Province of Alberta Treasury Bill allowance	13,608.60
Merit Award - Group Life	4,000.00
Net credits to unfunded reserves provided out of revenue and other sources (contingencies, taxes, parks, cemetery, special projects, etc.)	* 570,500.05
Tax Land Sale Surplus	766.03
	<u>\$1,048,386.81</u>

FINANCIAL POSITION (Cont'd)

Less Taxes transferred to			
Tax Sale Lands	\$	8,737.55	
Surplus for 1954 included in 1955			
Surplus above		<u>4,238.17</u>	\$ <u>12,975.72</u>
Increase in Current Position			\$ <u><u>1,035,411.09</u></u>

* The details of the above credits to unfunded reserves are as follows:-

Calgary Transit System - Accidents and Damages	\$	17,277.55	
Waterworks Department - Mains, Sewers and Damages		129,000.00	
General - Special Projects		169,871.83	
- Taxes		100,000.00	
- Contingencies		80,000.00	
- Parks re. Rink		60,000.00	
- Traffic Control		10,165.37	
- Community Grants		5,475.00	
- City Hall Maintenance		1,242.90	
- Permanent Care of Graves		27,034.40	
- Garage re. Fire Protection		9,432.92	
- Rehabilitation of Streets		<u>56,963.94</u>	
	\$		<u>666,463.91</u>

Deduct:-

Hospital Charges to Reserves	\$	1,220.19	
Electric Light Charges to Reserves		3,400.68	
Commutation of L.I. Levies		69,388.60	
Stadium and Civil Defence Charges		15,405.72	
Parks		3,500.00	
Holdbacks Paid		<u>3,048.67</u>	
			95,963.86
Net Credits to Unfunded Reserves	\$		<u><u>570,500.05</u></u>

CAPITAL FUNDS

The City's total Capital Liability
at the end of 1954 was

\$41,824,861.80

During the year 1955, Debentures were
issued for the following purposes:-

To the Province of Alberta		
Electric Light Rehabilitation	\$	925,000.00
Waterworks Extensions		1,840,000.00
Hospital - Nurses Home		700,000.00
- Improvements		58,500.00
General - Storm Sewers		2,450,000.00
- Sanitary Sewers		180,000.00
- Sanitary Trunk Sewers		884,000.00
- Sewer and Water Connections		300,000.00
- Sewage Disposal		100,000.00
- Paving		1,645,000.00
- Crown Surfacing		207,000.00
- Grading and Drainage		165,000.00
- Paving (additional)		224,000.00
- Grading and Gravelling		400,000.00

CAPITAL FUNDS (Cont'd)

General - Sidewalks, Curb and Gutter	\$	622,000.00	
- Street Lighting		150,000.00	
- Airport Terminal		350,000.00	
- City Yard Addition		499,500.00	
- Mewata Bridge		300,000.00	
		<u>\$12,000,000.00</u>	
To Civic Funds			
Crown Surfacing		61,700.00	12,061,700.00
			<u>\$53,886,561.80</u>
Less Redemptions - Debentures	\$	3,056,968.84	
- Treasury Bills		10,928.17	3,067,897.01
			<u>3,067,897.01</u>
Capital Liability, 31st December, 1955			
Debentures	\$	50,490,392.87	
Treasury Bills		328,271.92	\$50,818,664.79
			<u>\$50,818,664.79</u>

A summary of the Capital Expenditures (from Capital Funds) for the year, together with the Source of Funds on Capital Account is as follows:-

Total Capital Expenditure 1955, including the		
Hospital, Waterworks, Electric Light and		
Transit System		\$12,387,836.64
Repaid to Revenue - prior years		12,368.93
Waterworks Department - Reduction in Net		
Capital Liability		441,167.08
Repayments re. Glenmore Dam		63,032.32
Capital Funds on hand, 31st December, 1955		2,749,146.68
		<u>\$15,653,551.65</u>

The above Expenditures and Assets on hand were financed by:-

Capital Funds on hand, 31st December, 1954		\$ 2,457,038.54
Sale of Debentures 1955		12,061,700.00
Contributions - Province of Alberta -		
re. Cushing Bridge	\$	150,000.00
re. Mewata Bridge		111,835.16
re. Hospital		620,000.00
- Govt. of Canada -		
re. Sarcee Sewers		60,000.00
re. Airport Terminal		160,000.00
- Public - re. Hospital (net)		430.28
		<u>1,102,265.44</u>
Capital Inventoried Supplies used -		
- Electric Light Dept.		32,547.67
		<u>\$15,653,551.65</u>

CAPITAL BUDGET

A Capital Budget was approved by Council for the year 1955 and hereunder is a summary of the estimated and actual expenditures:-

Reserve Funds

		Estimates		Actual
General Works and Improvements	\$	<u>262,365.00</u>	\$	<u>348,885.05</u>
Airport		112,500.00		75,551.53
Transit System		495,000.00		340,606.86

Revenue Funds

Electric Light - Betterments and Extensions		717,000.00		820,488.30
--	--	------------	--	------------

Debenture Funds

<u>12,168,500.00</u>	<u>12,387,836.64</u>
<u>\$13,755,365.00</u>	<u>\$13,973,368.38</u>

RESERVE FUNDS

The funded Reserves (Capital and Revenue) of the City and its Utilities as at 31st December, 1955 amounted to \$4,028,007.00 as compared with \$2,771,063.59 a year ago.

A summary of the funds which shows the total receipts and expenditures during the year is tabulated on the following page.

RESERVE FUNDS (Cont'd)

General	Balance 1954
Works and Improvements	\$ 335,319.99
Airport	230,774.65
New Equipment (revolving)	576,000.00
Parking Meters	191,549.69
Cenotaph	1,955.44
Family Allowance	2,033.75
Hospitalization	47,305.02
Ex-Employees' Life Insurance	11,000.00
Emergency Housing	16,127.96
Debentures not presented	17,117.67
Gravel, Concrete and Asphalt Plants	65,990.18
Trust Account - Alberta Transit Mix	2,600.00
Reserve for above ground Capital Expenditure (transferred from Reserve for Works and Improvements)	
	<u>\$1,497,774.35</u>
Utilities - re. replacement of and Amortization of Fixed Assets	
Electric Light	\$ 271,853.10
Waterworks	360,327.83
Transit System	584,005.24
Hospital (including Trust Funds)	25,143.33
	<u>\$1,241,329.50</u>
Utilities - Deposit Interest	
Electric Light	\$ 23,164.20
Waterworks	8,795.54
	<u>\$ 31,959.74</u>
TOTALS	<u>\$2,771,063.59</u>

The foregoing amounts received by the Reserves in 1955 and amounting to \$2,682,531.28 were derived from:-

- (a) Land Sales
- (b) Investment Income
- (c) Sales of Salvage
- (d) Depreciation Charges
- (e) Waterworks Department (surplus)
- (f) Gifts
- (g) Parking Meter Operations
- (h) Sundry Other Sources

A transfer of \$250,000.00 was made by authority of Council from the Works and Improvements Reserve to the Reserve for above ground Improvements.

RESERVE FUNDS (Cont'd)

Receipts 1955	Expenditure 1955	Balance 1955
1,416,069.71	598,885.05	1,152,504.65
58,585.49	75,551.53	213,808.61
105,334.35	105,334.35	576,000.00
132,084.92	131,401.59	192,233.02
49.12	53.40	1,951.16
2,497.67	3,665.41	866.01
232,965.97	216,231.70	64,039.29
103.12	2,853.12	8,250.00
243.50		16,371.46
161.19	161.19	17,117.67
88,484.89	28,101.64	126,373.43
39.00	39.00	2,600.00
250,000.00		250,000.00
2,286,618.93	1,162,277.98	2,622,115.30
<hr/>		
106,224.59	222.05	377,855.64
418,991.11	117,644.96	661,673.98
71,554.99	340,606.86	314,953.37
2,070.66	3,796.31	23,417.68
598,841.35	462,270.18	1,377,900.67
<hr/>		
45,839.71	50,897.80	18,106.11
1,231.29	141.91	9,884.92
47,071.00	51,039.71	27,991.03
<hr/>		
2,932,531.28	1,675,587.87	4,028,007.00

CERTIFICATE

We have examined the Consolidated, General and Utilities Balance Sheets of the Corporation of the City of Calgary as at 31st December, 1955 together with the Statements of Revenue and Expenditure as enumerated on Page One of this report and have obtained all the information and explanations we have required.

Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances and in accordance with our contract.

In our opinion the accompanying Balance Sheets and Statements of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the City of Calgary and its Utilities as at the 31st December, 1955 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the City.

Yours Faithfully

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

General



Financial and Statistical Statements

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL ASSETS

Capital Assets acquired by the issue of		
Debentures and Donations		\$53,355,821.25
Deduct:- Capital Liabilities paid in		
advance of By-law maturity	\$ 1,032,430.60	
Due to Revenue	<u>549,766.04</u>	<u>1,582,196.64</u>
		\$51,773,624.61
Capital Funds and Investments (net)		
General	\$ 2,005,316.30	
Electric Light	603,583.93	
Hospitals	<u>140,246.45</u>	<u>2,749,146.68</u>
Amortization of Capital Assets Funds -		
Transit System		314,953.37
Sundry Assets acquired out of Revenue		
Funds - Original Cost Value	\$18,120,353.90	
Deduct:- Provision already made		
out of Revenue and Reserve Funds	<u>18,120,353.90</u>	<u>\$54,837,724.66</u>

REVENUE ASSETS

Due from Capital		\$ 549,766.04
Cash on hand and Transit		
Conductors' Notes	\$ 214,562.21	
Cash in Bank	<u>2,877,894.00</u>	<u>3,092,456.21</u>
Accounts Receivable, less Reserve		
for Bad Debts		2,108,241.57
Accounts due from Capital		1,033,242.70
Accounts due from Reserve Fund		340,606.86
Taxes Collectible		668,745.31
Lands vacant and improved, acquired by City		1,735,131.28
Inventories of Material		1,067,618.64
Office Furniture and Fixtures		43,936.51
Deferred Charges to Revenue		187,437.02
Works in Progress		1,834.05
Funded Reserves - Investments		<u>3,713,053.63</u>
		<u>\$14,542,069.82</u>
		<u>\$69,379,794.48</u>

I. S. FORBES, City Treasurer.

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL LIABILITIES

Debenture Liability		\$50,490,392.87
Province of Alberta - Treasury Bills		328,271.92
Waterworks Capital Expenditures	\$ 555,197.75	
Less:- Funds on hand	<u>543,369.90</u>	11,827.85
Reserve for Amortization of Capital Assets		314,953.37
Capital Donated -		
Province of Alberta	\$2,733,333.32	
Government of Canada	631,835.16	
Canadian Pacific Railway	150,000.00	
T. Eaton Company	75,000.00	
Public re. furnishing new Hospital	<u>102,110.17</u>	3,692,278.65
		<u>\$54,837,724.66</u>

REVENUE LIABILITIES

Debenture Interest	\$ 211,318.52
Debenture Principal	170,000.00
Province of Alberta - Treasury Bills	299,389.20
Accounts Payable - Miscellaneous	2,823,817.10
Consumers' Deposits	609,136.46
Deferred Credits to Revenue	335,223.59
Civic Employees' Pension Funds - accrued liability	2,736,800.00
Reserves - unfunded	3,375,434.36
- funded	3,713,053.63
Surplus for 1955	267,896.96
	<u>\$14,542,069.82</u>
	<u>\$69,379,794.48</u>

Calgary, Alberta, 23rd April, 1956.

Audited and certified in terms of our attached Report of this date.
"HARVEY, MORRISON & CO."
Chartered Accountants
Auditors to the City of Calgary.

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Donated		\$62,595,753.65
Deduct:- Depreciation of Assets equal to Debentures redeemed	\$30,399,602.70	
Due to Revenue	<u>406,458.36</u>	<u>30,806,061.06</u>
		\$31,789,692.59
Capital Funds available	\$ 1,646,981.14	
Accounts Receivable	<u>358,335.16</u>	<u>2,005,316.30</u>
		\$33,795,008.89
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$ 6,138,045.67	
Deduct:- Provision made out of Revenue and Reserve Funds	<u>6,138,045.67</u>	
Waterworks Department - Loan - Glenmore Systems		<u>1,032,430.60</u>
		<u>\$34,827,439.49</u>

REVENUE ASSETS

Due from Capital		\$ 406,458.36
Cash on hand	\$ 159,016.20	
Cash in Bank	<u>2,298,717.81</u>	<u>2,457,734.01</u>
Accounts Receivable	\$ 1,131,848.65	
Less:- Reserve for Bad Debts	<u>2,101.75</u>	<u>1,129,746.90</u>
City of Calgary - Utilities Current Accounts -		
Electric Light and Power	222,579.76	
Transit Department	446,292.43	
Waterworks Department	959,917.16	
Hospital Department	<u>508,052.89</u>	<u>2,136,842.24</u>
Taxes Collectible		
General Taxes 1955 and prior	\$ 691,641.88	
Less:- Payment on Account	<u>38,089.49</u>	
	\$ 653,552.39	
Business Tax 1955 and prior	<u>15,192.92</u>	<u>668,745.31</u>
Land		
Vacant and Improved, acquired by City	\$ 1,133,186.76	
Debtors for Tax Sale Lands purchased and redeemed	<u>601,944.52</u>	<u>1,735,131.28</u>
Carried forward		<u>8,534,658.10</u>

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL LIABILITIES

Debenture Liability		\$31,816,486.18
Province of Alberta - Treasury Bill		<u>21,687.55</u>
		\$31,838,173.73
Reserve for Waterworks Loan		1,032,430.60
Capital Donated - Province of Alberta	\$1,100,000.00	
- Govt. of Canada	631,835.16	
- Canadian Pacific		
Railway	150,000.00	
- T. Eaton Company	<u>75,000.00</u>	1,956,835.16
		<u><u>\$34,827,439.49</u></u>

REVENUE LIABILITIES

Debenture Interest		\$ 211,318.52
Debenture Principal		170,000.00
Accounts Payable -		
Salaries and Wages	\$ 234,431.62	
Miscellaneous	<u>1,943,774.19</u>	2,178,205.81
Province of Alberta - Treasury Bill		299,389.20
Civic Employees' Pension Funds -		
Accrued Liability		2,736,800.00
Deferred Credits to Revenue -		
Prepaid Taxes	\$ 51,522.80	
Premium on Debentures Sold	3,431.66	
Prepaid Utilities	<u>185,071.82</u>	240,026.28
Reserves - Unfunded		
General	1,290,538.52	
Permanent Care of Graves	565,052.46	
Commutation of Local Improvement		
Taxes	86,702.64	
Street Rehabilitation	67,723.55	
Local Improvement Levies, Principal		
and Interest	676,046.52	
Fire Protection and extensions -		
Civic Garage	14,432.92	
Future alterations - Stadium Track	815.97	
Carried forward	<u>2,701,312.58</u>	<u>5,835,739.81</u>

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1955 (Cont'd)

REVENUE ASSETS

Brought forward			\$ 8,534,658.10
Inventories			
Stores	\$	605,393.26	
Less:- Reserve for estimated losses		35,823.62	
	\$	<u>569,569.64</u>	
Garage		24,416.71	
Stationery		<u>2,244.59</u>	596,230.94
Deferred Charges to Revenue			
Unexpired Insurance	\$	34,263.86	
Loss on Sale of Debentures		45,021.54	
Miscellaneous		<u>658.11</u>	79,943.51
Pending Capitalization			38,791.11
Funded Reserves			
Cash Investments and other Assets			2,622,115.30

\$11,871,738.96

\$46,699,178.45

I. S. FORBES, City Treasurer.

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1955 (Cont'd)

REVENUE LIABILITIES

Brought forward	2,701,312.58	5,835,739.81
Reserves - Unfunded (Cont'd)		
Incompleted Works - Civil Defence	\$ 10,026.21	
Holdbacks	7,893.00	
Community Grants	5,475.00	
Incompleted Works - City Hall Maintenance	1,242.90	
Uncollected Taxes	100,000.00	
Contingent Reserve	80,000.00	
Incompleted Contracts - Traffic Engineer	10,165.37	
Incompleted Works - Parks Rinks	60,000.00	
Future Expenditures - General Special Projects	169,871.83	3,145,986.89
Reserves - Funded		
Cenotaph Trust	\$ 1,951.16	
Airport Improvements	213,808.61	
Family Allowance Trust	866.01	
Parking Lots and Meters	192,233.02	
Rehabilitation Emergency Housing Site	16,371.46	
Replacement and Development of Gravel, Asphalt and Concrete Plants	126,373.43	
New Equipment (revolving fund)	576,000.00	
Works and Improvements	1,152,504.65	
Hospital Non-Ratepayers Trust Account	64,039.29	
Ex-Employees' Group Life Claims	3,250.00	
Alberta Transit Mix Trust Account	2,600.00	
Debentures called for redemption not presented	15,657.67	
Debentures matured and outstanding	1,460.00	
Above ground Capital construction	250,000.00	2,622,115.30
Surplus		267,896.96
		<u>\$11,871,738.96</u>
		<u>\$46,699,178.45</u>

Calgary, Alberta, 23rd April, 1956.

Audited and certified in terms of our attached Report of this date.

" HARVEY, MORRISON & CO. "

Chartered Accountants

Auditors to the City of Calgary.

CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1955

Investment	Bylaw Number	Rate of Interest
General		
Alberta Transit Mix Trust Account		
Government of Canada Ninth Victory Loan		3.00%
General Capital Fund		
Government of Canada Treasury Bills		
Government of Canada Treasury Bills		
Government of Canada Treasury Bills		
Government of Canada Treasury Bills		
Reserve for Works and Improvements		
City of Calgary	3654	2.75%
City of Calgary	4734	2.50%
Cenotaph Trust Fund		
City of Calgary	3654	3.00%
Dominion of Canada Ninth Victory Loan		3.00%
Parking Meter Trust Fund		
Calgary School District No. 19		4.50%
Calgary School District No. 19		4.50%
Reserve for Emergency Housing Sites		
City of Calgary	3515	3.50%
Edmonton School District No. 7		4.50%
Hospital Non-Ratepayers Trust Account		
City of Calgary	4734	2.50%
Hospital Trust Funds		
City of Calgary	3532	3.50%
City of Calgary	3532	3.50%
Electric Light		
Reserve for Replacement of Fixed Assets		
Edmonton R.C. School District No. 7	Annual	4.00%
Edmonton R.C. School District No. 7	Annual	4.00%
City of Edmonton		3.00%
City of Edmonton		3.00%
City of Edmonton		3.00%
Dominion of Canada		2.25%
Government of Canada		2.25%

CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1955

Maturity	Number of Bonds	Par Value	Book Value	Accrued Interest
Sept. 1, 1966	4	\$ 2,600.00	2,600.00	
Mar. 2, 1956	1	\$1,000,000.00	994,177.30	1,572.62
Feb. 3, 1956	5	500,000.00	498,047.80	787.73
Mar. 29, 1956	1	100,000.00	99,221.51	154.30
July 6, 1956	6	375,000.00	369,384.04	615.37
	<u>13</u>	<u>\$1,975,000.00</u>	<u>1,960,830.65</u>	<u>3,130.02</u>
July 1, 1956	57	\$ 57,000.00	57,000.00	783.75
July 1, 1956				
July 1, 1960	1	31,700.00	31,700.00	396.25
	<u>58</u>	<u>\$ 88,700.00</u>	<u>88,700.00</u>	<u>1,180.00</u>
July 1, 1958	1	\$ 1,000.00	1,000.00	15.00
Sept. 1, 1966	1	500.00	500.00	5.00
	<u>2</u>	<u>\$ 1,500.00</u>	<u>1,500.00</u>	<u>20.00</u>
July 15, 1958	12	\$ 12,000.00	12,047.45	247.50
July 15, 1959	5	5,000.00	5,023.59	103.13
	<u>17</u>	<u>\$ 17,000.00</u>	<u>17,071.04</u>	<u>350.63</u>
July 1, 1956	2	\$ 2,000.00	2,002.46	35.00
July 15, 1956	1	1,000.00	1,008.13	20.63
	<u>3</u>	<u>\$ 3,000.00</u>	<u>3,010.59</u>	<u>55.63</u>
July 1, 1956				
July 1, 1960	1	\$ 30,000.00	30,000.00	375.00
Jan. 1, 1961	1	\$ 1,000.00	1,003.00	17.50
Jan. 1, 1961	1	1,000.00	1,003.00	17.50
	<u>2</u>	<u>\$ 2,000.00</u>	<u>2,006.00</u>	<u>35.00</u>
June 1, 1956	10	\$ 10,000.00	10,030.80	233.33
June 1, 1957	10	10,000.00	10,063.55	233.33
May 15, 1956	35	35,000.00	35,032.23	131.25
May 15, 1957	25	25,000.00	25,033.75	93.75
May 15, 1958	15	15,000.00	15,000.00	56.25
July 1, 1956	1	100,000.00	100,159.96	1,125.00
Dec. 15, 1956	2	50,000.00	50,059.49	46.88
	<u>98</u>	<u>\$ 245,000.00</u>	<u>245,379.78</u>	<u>1,919.79</u>

CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1955

Investment	Bylaw Number	Rate of Interest
Electric Light		
Reserve for Interest on Consumers' Deposits		
City of Edmonton		3.00%
Dominion of Canada	Ninth Victory Loan	3.00%
Electric Light Capital Account		
Government of Canada		3.00%
Waterworks		
Reserve for Interest on Consumers' Deposits		
City of Edmonton		3.00%
Purchase of New Equipment		
Government of Canada		2.25%
Transit		
Amortization Fund		
City of Calgary	3654	2.75%
Government of Canada		2.25%
Government of Canada		2.25%

CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1955

Maturity	Number of Bonds	Par Value	Book Value	Accrued Interest
May 15, 1958	10	\$ 10,000.00	10,000.00	37.50
Sept. 1, 1966	1	1,000.00	1,000.00	10.00
	<u>11</u>	<u>\$ 11,000.00</u>	<u>11,000.00</u>	<u>47.50</u>
Jan. 1, 1959	<u>30</u>	<u>\$ 750,000.00</u>	<u>752,634.15</u>	<u>9,375.00</u>
May 15, 1958	<u>7</u>	<u>\$ 7,000.00</u>	<u>7,000.00</u>	<u>26.25</u>
Dec. 15, 1956	<u>4</u>	<u>\$ 100,000.00</u>	<u>100,118.98</u>	<u>93.75</u>
July 1, 1956	93	\$ 93,000.00	93,000.00	1,278.75
July 1, 1956	4	100,000.00	100,146.74	1,125.00
Dec. 15, 1956	3	150,000.00	150,305.90	140.63
	<u>100</u>	<u>\$ 343,000.00</u>	<u>343,452.64</u>	<u>2,544.38</u>

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1955

Bylaw No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
3515	Debenture Liability Refunding - Series 1940-41 Less Repaid	\$ 1,635,000.00 <u>1,100,000.00</u>	535,000.00	1,635,000.00		
3532	Debenture Liability Refunding - Series 1942-42A-42B Less Repaid	3,000,000.00 <u>2,050,000.00</u>	950,000.00	3,000,000.00		
3561	Debenture Liability Refunding - Series 1943-43A-43B Less Repaid	1,500,000.00 <u>1,500,000.00</u>		1,500,000.00		
3654	Debenture Liability Refunding - Series 1944-1971 Less Repaid	4,100,000.00 <u>2,250,000.00</u>	1,850,000.00	4,100,000.00		
3957-3989	Paving Transportation Routes Less Repaid	1,175,000.00 <u>360,000.00</u>	815,000.00	1,175,000.00		
4005-4096	Storm Sewers	600,000.00				
4005-4218		1,000,000.00				
4005-4340		400,000.00				
	Less Repaid	<u>2,000,000.00</u> 331,566.50	1,668,433.50	2,000,000.00		
4116-4391	4th Street West Subway Less Repaid	700,000.00 <u>76,669.15</u>	623,330.85	700,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1955

Bylaw No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
4117-4342	Refuse Incinerator Less Repaid	\$ 700,000.00 90,241.32	609,758.68	700,000.00		
4341	Storm Sewers Less Repaid	1,500,000.00 193,374.35	1,306,625.65	1,500,000.00		
4478	Sanitary Trunk Sewer Less Repaid	900,000.00 47,022.01	852,977.99	900,000.00		
4479	Storm Sewers Less Repaid	958,000.00 50,052.31	907,947.69	958,000.00		
4480	14th Street West Bridge and Yard Less Repaid	1,000,000.00 52,246.67	947,753.33	1,000,000.00		
4481	St. George's Island Bridge Less Repaid	18,000.00 940.44	17,059.56	19,875.35		Dr. 1,875.35
4491-4493	One Way Streets and Street Widening Less Repaid	201,500.00 21,992.96	179,507.04	201,500.00		
4506	Cushing Bridge Less Repaid	250,000.00 13,061.67	236,938.33	384,940.18	150,000.00	15,059.82
4621	Storm Sewers Less Repaid	1,875,000.00 68,022.90	1,806,977.10	1,875,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1955

Bylaw No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
4622	Sanitary Trunk Sewers Less Repaid	\$ 508,000.00 <u>18,429.67</u>	489,570.33	508,000.00		
4623	Sewage Disposal Plant (1954) Less Repaid	500,000.00 <u>18,139.44</u>	481,860.56	481,014.63		18,985.37
4624	14th Street West Bridge Less Repaid	360,000.00 <u>9,242.65</u>	350,757.35	360,000.00		
4625	Elboya Bridge Less Repaid	250,000.00 <u>6,418.51</u>	243,581.49	185,306.37		64,693.63
4626	Manchester Works Yard Less Repaid	300,000.00 <u>7,702.21</u>	292,297.79	300,000.00		
4627	One Way Street Widening Less Repaid	464,000.00 <u>16,833.40</u>	447,166.60	464,000.00		
4640	Belfast Bridge Less Repaid	90,000.00 <u>2,310.67</u>	87,689.33	91,016.23		Dr. 1,016.23
4722	Storm Sewer	2,450,000.00	2,450,000.00	2,651,529.24	60,000.00	Dr. 141,529.24
4723	Sanitary Trunk Sewer	884,000.00	884,000.00	10,653.94		873,346.06
4724	Sewage Disposal Plant Extensions and Improvements	100,000.00	100,000.00			100,000.00

CITY GENERAL DEPARTMENTS

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1955

EXPENDITURE

Administrative and General Government

Assessor	\$	67,034.98	
Tax		83,717.35	
Re-assessment		24,199.00	
Audit		7,050.00	
City Clerk		48,136.73	
City Hall Maintenance		35,736.54	
City Hall Annex Maintenance		27,937.95	
Commissioners		28,655.63	
Finance		60,627.39	
Rental of Land		27,964.33	
License		23,395.66	
Personnel		20,299.63	
Solicitor		28,814.64	
Telephone Exchange		16,358.15	
City Planning		58,650.53	
General Finance and Miscellaneous		32,395.96	
Insurance - Employee and Other		67,133.19	
Employees' Pension Fund		151,637.89	
Bank Exchange, Interest and Discount		14,897.15	
Workmen's Compensation		30,000.00	
Indemnity to Aldermen		9,000.00	
Taxes		<u>56,134.59</u>	\$ 919,777.29

Protection to Persons and Property

Protection Inspection	84,827.56	
Civil Defence	18,828.21	
Fire	1,232,261.23	
Police	1,075,443.97	
Police Headquarters	21,003.59	
Pound and Scales	12,156.09	
Street Lighting	156,795.39	
Traffic Control	197,464.07	
Weed Control	5,084.06	
Wiring Inspection	<u>33,133.95</u>	2,836,998.12

Health

204,375.68

Social Welfare

Depreciation Grant - Holy Cross	\$	72,300.18	
Indigent Grant - General		25,000.00	
- Holy Cross		20,000.00	
Children's Aid		130,949.91	
City Welfare		154,365.69	
Sundry Grants		121,313.29	
Hospital Charge to Mill Rate		1,000,609.33	
Hospital Plan - By-law 4718		308,027.82	
Loss on Non-Ratepayers		<u>16,408.97</u>	1,848,975.19

CITY GENERAL DEPARTMENTS

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955

REVENUE

Taxation			
Property	\$9,066,503.33		
Local Improvements	1,296,961.20		
Business	1,115,973.93		
Sewer Service Charge	<u>418,675.17</u>	\$11,898,113.63	
Fees, Licenses, Permits, etc.			
Police and Traffic Fines	\$ 190,597.99		
Airport Fees	85,680.73		
Licenses	187,786.85		
Rentals	81,970.60		
Parks and Cemeteries	64,332.34		
Penalties on Taxes	50,759.88		
Permits and Sundry Fees	273,055.26		
Sundry Revenue	<u>7,858.63</u>	942,042.28	
Grants, etc.			
C.P.R. Hotel Assessment	\$ 34,500.00		
Provincial Government -			
Road Allowance	9,070.00		
Service Tax	30,000.00		
In Lieu of Taxes on Property	12,265.11		
Grant-In-Aid	<u>1,268,355.63</u>	1,354,190.74	
Government of Canada			
Grant in Lieu of Taxes on Property		188,015.50	
Sundry Items			
Administration Credits from Capital Works		100,268.24	
Utilities			
Electric Light Surplus	\$ 714,436.17		
Taxation of Revenue	<u>286,485.94</u>	1,000,922.11	
Transit System			
Taxation of Revenue		129,370.42	
Waterworks Department			
Taxation of Revenue	\$ 104,670.56		
Interest on Capital Advances	<u>30,972.92</u>	135,643.48	
Surplus - 1954		4,238.17	
Carried forward		<u>\$15,752,804.57</u>	

CITY GENERAL DEPARTMENTS

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955 (Cont'd)

EXPENDITURE

Public Works		
Engineering Administration	\$ 195,117.51	
Street Maintenance	844,169.70	
	<u>\$1,039,287.21</u>	
Less:- Rental City Owned Equipment	<u>168,292.83</u>	\$ 870,994.38
Sanitation and Waste Removal		
Garbage Collection	\$ 552,624.31	
Sewer Maintenance	261,177.05	
Street Cleaning	233,645.09	
Sewage Disposal	40,373.75	
Plant Maintenance	<u>39,532.60</u>	1,127,352.80
Recreation		
Library	\$ 188,500.00	
Parks and Cemeteries	<u>739,369.72</u>	927,869.72
Miscellaneous Departments		
Airport	\$ 85,680.73	
Industrial Commission	34,146.47	
Land - Building Maintenance	<u>3,530.31</u>	123,357.51
Debenture Charges		
Treasury Bill - Interest and Principal	\$ 14,918.83	
General - Interest and Principal	<u>3,031,359.76</u>	3,046,278.59
Education		
Public Schools	\$2,930,000.00	
Separate Schools	<u>358,929.19</u>	3,288,929.19
Transit System Deficit		89,999.14
Provision for Reserves		
Reserve for Contingencies	\$ 100,000.00	
Reserve for Uncollected Taxes	<u>100,000.00</u>	200,000.00
1955 Surplus		
From Budget Operations	\$ 267,896.96	
From Sources not provided for in		
Budget Operations -		
Canadian Western Natural		
Gas	\$152,839.76	
Downtown Parking Corp.	<u>17,032.07</u>	
	<u>169,871.83</u>	
	<u>\$ 437,768.79</u>	
Less:- Reserve for future Expenditure -		
General Special Projects	<u>169,871.83</u>	
Surplus		<u>267,896.96</u>
		<u>\$15,752,804.57</u>

CITY GENERAL DEPARTMENTS

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1955 (Cont'd)

REVENUE

Brought forward	\$15,752,804.57
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\$15,752,804.57

STATEMENT OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1955

	Appropriation	Actual 1955	Over Expended	Under Expended
Airport	\$ 81,940.50	85,680.73	3,740.23	
Assessment and Tax (Tax *)	146,779.72	*83,717.35	3,972.61	
(Assessment)		67,034.98		
Children's Aid	122,276.89	130,949.91	8,673.02	
City Clerk	48,470.74	48,136.73		334.01
City Hall Maintenance	41,996.72	35,736.54		6,260.18
City Hall Annex	28,962.92	27,937.95		1,024.97
City Welfare	193,051.49	154,365.69		38,685.80
Civil Defence	16,614.31	18,828.21	2,213.90	
Commissioners	28,198.54	28,655.63	457.09	
Engineering Division	2,172,985.28	2,280,638.81	107,653.53	
Finance	51,937.42	60,627.39	8,689.97	
Fire	1,229,829.19	1,232,261.23	2,432.04	
General Overhead	301,500.00	335,852.82	34,352.82	
General Finance	47,882.38	56,594.96	8,712.58	
Grants	125,125.00	121,313.29		3,811.71
Health	231,687.40	204,375.68		27,311.72
Hospital - Charge to Mill Rate	1,026,215.81	1,000,609.33		25,606.48
Hospital Bylaw 4718	300,000.00	324,436.79	24,436.79	
Holy Cross Hospital - Depreciation Grant	73,000.00	72,300.18		699.82
Hospital Grant - Indigent	45,000.00	45,000.00		
Industrial Development	30,450.75	34,146.47	3,695.72	
Land and Rental	28,733.16	31,494.64	2,761.48	
Licenses	24,279.75	23,395.66		884.09
Parks	708,863.70	744,453.78	35,590.08	
Personnel	22,939.00	20,299.63		2,639.37
Police	1,034,079.42	1,075,443.97	41,364.55	
Police Headquarters	21,293.36	21,003.59		289.77
Pound and Scale	12,599.95	12,156.09		443.86

STATEMENT OF EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1955

	Appropriation	Actual 1955	Over Expended	Under Expended
Solicitor	\$ 27,200.50	28,814.64	1,614.14	
Street Lighting	150,984.90	156,795.39	5,810.49	
Telephone	19,390.08	16,358.15		3,031.93
Town Planning	61,692.50	58,650.53		3,041.97
Wiring	33,704.63	33,133.95		570.68
Reserve for Contingency (Provision)	100,000.00	100,000.00		
Reserve for Uncollected Taxes (Provision)	100,000.00	100,000.00		
	\$ 8,689,666.01	8,871,200.69	296,171.04	114,636.36
Capital Charges	\$ 1,833,391.85	1,749,317.39		84,074.46
Property Owners Share - Local Improvements	1,296,961.20	1,296,961.20		
	\$ 3,130,353.05	3,046,278.59		84,074.46
Public School	\$ 2,930,000.00	2,930,000.00		
Separate School	358,929.19	358,929.19		
	\$ 3,288,929.19	3,288,929.19		
Library	\$ 188,500.00	188,500.00		
Transit Deficit	\$ 81,398.17	89,999.14	8,600.97	
1955 Surplus	20,840.86	267,896.96	247,056.10	
	\$ 15,399,687.28	15,752,804.57	551,828.11	198,710.82
1955 Surplus				\$ 267,896.96
From Budget Operation				
From Sources not provided for in Budget Operations -				
Canadian Western Natural Gas			\$ 152,839.76	169,871.83
Downtown Business Corporation			17,032.07	\$ 437,768.79
Less:- Appropriation -				
To Reserve for Future Expenditure - General Special Projects				169,871.83
Surplus				\$ 267,896.96

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1955

	Estimated 1955	Actual 1955	Increase	Decrease
General Departments				
Airport	\$ 81,940.50	85,680.73	3,740.23	
Assessment and Tax				
Tax Certificate Fees	\$ 750.00	1,240.65	490.65	
Penalties on Arrears of Taxes	11,000.00	15,573.84	4,573.84	
Penalties on Current Taxes	36,000.00	35,186.04		813.96
	\$ 47,750.00	52,000.53	5,064.49	813.96
City Hall Annex	\$ 28,962.92	27,937.95		1,024.97
Engineering				
Building Permit Fees	\$ 75,000.00	104,277.50	29,277.50	
Plumbing Permit Fees	16,500.00	20,556.10	4,056.10	
Gas Permit Fees	8,000.00	8,658.50	658.50	
Drain Permit Fees	4,600.00	6,362.00	1,762.00	
Warm Air Permit Fees	9,500.00	12,780.00	3,280.00	
License Inspection Fees	750.00	592.00		158.00
Building Grade Fees	12,000.00	8,545.66		3,454.34
Concrete Tests	1,000.00	1,694.00	694.00	
Sale of Bylaw Books and Maps	300.00	363.45	63.45	
Garbage Incineration Fees	30,000.00	31,889.73	1,889.73	
	\$ 157,650.00	195,718.94	41,681.28	3,612.34
Health				
Meat Inspection	\$ 1,800.00	2,247.60	447.60	
Land				
Miscellaneous Land and Buildings	\$ 3,000.00	4,577.00	1,577.00	
Tax Sale Lands and Buildings	15,000.00	15,754.76	754.76	
No. 2 Wireless		73.00	73.00	
Mewata Huts	350.00	368.65	18.65	
Wartime Housing	27,000.00	28,478.80	1,478.80	
Assignment Fees	4,500.00	5,400.00	900.00	
	\$ 49,850.00	54,652.21	4,802.21	

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1955

General Departments (Cont'd)	Estimated 1955	Actual 1955	Increase	Decrease
License	\$ 174,000.00	187,786.85	13,786.85	
Parks				
Monument and Vault Fees	\$ 600.00	536.00		64.00
Cemetery Lot Sales	3,040.00	2,741.20		298.80
Rink Fees	300.00	680.75	380.75	
Golf Course	22,000.00	19,897.84		2,102.16
Grave Digging	23,000.00	22,210.30		789.70
Swimming Pools	12,000.00	13,709.60	1,709.60	
Percentage of Gate Receipts	2,000.00	1,542.35		457.65
Maintenance of Grave Plots	3,500.00	3,014.30		485.70
Rental of Lowering Devices	2,250.00	2,234.00		16.00
	\$ 68,690.00	66,566.34	2,090.35	4,214.01
Police				
Police Court Fines	\$	76,968.99		
Traffic Bylaw Fines	190,000.00	113,629.00	597.99	
	\$ 190,000.00	190,597.99	597.99	
Pound and Weigh Scales				
Pound	\$	2,898.34		906.24
Weigh Scales	5,800.00	1,995.42		906.24
	\$ 5,800.00	4,893.76		
Town Planning	2,000.00	2,653.60	653.60	
Wiring	\$ 35,000.00	46,794.70	11,794.70	
Total Department Revenues	\$ 843,443.42	917,531.20	84,659.30	10,571.52

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1955

	Estimated 1955	Actual 1955	Increase	Decrease
Miscellaneous				
Sundry Revenue	\$ 6,500.00	7,858.63	1,358.63	
C.P.R. Hotel Assessment	34,500.00	34,500.00		
Stockyard Fees	13,500.00	14,106.01	606.01	
Sidewalk Areas	2,500.00	2,546.44	46.44	
Credits from Capital Works	75,000.00	100,268.24	25,268.24	
Sewer Service Charge	400,000.00	418,675.17	18,675.17	
Surplus from previous Year	4,238.17	4,238.17		
	\$ 536,238.17	582,192.66	45,954.49	
Utilities				
Electric Light				
Taxes	\$ 271,169.85	286,485.94	15,316.09	
Surplus	697,477.18	714,436.17	16,958.99	
Waterworks				
Taxes	104,925.75	104,670.56		255.19
Interest on Capital Advances	30,972.92	30,972.92		
Transit				
Taxes	128,025.00	129,370.42	1,345.42	
	\$ 1,232,570.70	1,265,936.01	33,620.50	255.19

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1955

	Estimated 1955	Actual 1955	Increase	Decrease
Provincial Government				
Road Maintenance Grant	\$ 8,810.00	9,070.00	260.00	
In lieu of Taxes on Property	15,000.00	12,265.11		2,734.89
Grant in lieu of Service Tax	30,000.00	30,000.00		
Grant-In-Aid	1,260,000.00	1,268,355.63	8,355.63	
	<u>\$ 1,313,810.00</u>	<u>1,319,690.74</u>	<u>8,615.63</u>	<u>2,734.89</u>
Dominion Government				
Grant in lieu of Taxes on Crown Property	\$ 160,000.00	188,015.50	28,015.50	
Taxation				
General Taxes	\$ 9,000,617.25	9,055,577.93	54,960.68	
Special Taxes	3,892.20	4,085.40	193.20	
Business Tax	1,005,654.34	1,115,973.93	110,319.59	
Veterans' Land Act	6,500.00	6,840.00	340.00	
Property Share L.I. Debenture Charges	1,296,961.20	1,296,961.20		
	<u>\$11,313,624.99</u>	<u>11,479,438.46</u>	<u>165,813.47</u>	
Total City Revenues	<u>\$15,399,687.28</u>	<u>15,752,804.57</u>	<u>366,678.89</u>	<u>13,561.60</u>

SUMMARY FOR ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1955

Estimated Revenue - Including Property Share L.I. Debenture Debt Charges	\$15,399,687.28
Estimated Expenditure - Including Property Share L.I. Debenture Debt Charges	<u>15,378,846.41</u>
Estimated Surplus	<u>\$ 20,840.87</u>
Actual Revenue - Including Property Share L.I. Debenture Charges	\$15,752,804.57
Actual Expenditure - Including Property Share L.I. Debenture Debt Charges	<u>15,484,907.61</u>
Actual Surplus	<u>\$ 267,896.96</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

AIRPORT

Appropriation		Expended 1955
\$ 10,045.50	Salaries	\$ 11,166.01
400.00	Office Expense	244.77
100.00	Sundries	366.28
	Maintenance:	
27,303.00	Salaries	27,622.51
3,500.00	Buildings	3,434.53
3,000.00	Trucks and Vehicles	3,505.53
3,500.00	Runways and Field	4,670.08
1,500.00	Electrical	906.51
	Operations:	
17,092.00	Salaries	17,849.15
7,500.00	Buildings	8,393.90
1,500.00	Snow Removal	1,093.73
1,500.00	Field Lighting	2,044.15
1,500.00	Trucks and Vehicles	761.00
2,500.00	Insurance	2,771.36
1,000.00	Fire Protection	851.22
<u>\$ 81,940.50</u>		<u>\$ 85,680.73</u>

ASSESSMENT DEPARTMENT

\$ 43,936.00	Salaries	\$ 45,549.58
3,000.00	Printing and Stationery	3,502.83
2,100.00	Auto Allowance	2,779.82
2,250.00	Postage	3,263.14
250.00	Sundries	519.02
10,200.00	Court of Revision	9,180.00
2,092.00	Office Equipment	2,240.59
<u>\$ 63,828.00</u>		<u>\$ 67,034.98</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

CHILDREN'S AID DEPARTMENT

Appropriation		Expended 1955
44,755.50	Salaries	47,529.73
	Child Welfare Services:	
24,000.00	Maintenance of Wards and Non-Wards	27,677.54
5,000.00	Doctors, Hospitals, Medicines	3,769.18
3,500.00	Clothing	4,620.57
	Office and Departmental Expenses:	
500.00	Transportation, Telephones, Telegrams	741.83
600.00	Printing, Advertising, Stationery	1,190.57
2,700.00	Rent	2,700.00
750.00	Office Equipment	902.46
150.00	Postage	172.14
300.00	Sundries	680.96
2,000.00	Automobile Maintenance	2,369.28
286.08	Automobile Revolving Fund	286.08
	Detention Quarters:	
800.00	Meals, Laundry, etc.	791.13
	Shelter - Maude Riley Home:	
17,135.31	Salaries	17,874.18
5,600.00	Groceries and Food Supplies	6,328.73
750.00	Light, Heat and Water	760.73
100.00	Telephones	89.65
1,000.00	Repairs, Rentals and Insurance	1,186.39
50.00	Sundries	341.98
300.00	Grounds Maintenance	89.99
16,000.00	Mothers' Allowances	18,525.00
10,000.00	Provincial Training School - Red Deer	8,622.50
<u>136,276.89</u>		<u>147,250.62</u>
14,000.00	Less Revenue - Govt. Parents, etc.	16,300.71
<u>\$ 122,276.89</u>		<u>\$ 130,949.91</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

CITY CLERK'S DEPARTMENT

Appropriation		Expended 1955
\$ 31,419.78	Salaries	\$ 31,192.94
175.00	Printing - General	413.43
3,000.00	- Voters' List (including Sales Tax)	2,647.80
1,400.00	- Municipal Manual	1,428.44
1,785.00	Stationery and Office Equipment	1,579.38
2,800.00	General Advertising	3,581.32
175.00	Services - Telephones, Telegrams	166.32
10,500.00	Election	11,226.00
150.00	Sundries	102.16
300.00	Postage	233.04
938.63	Equipment - Annual Payment - Revolving Fund	938.63
Dr. 2,500.00	Multilith Account	Cr. 2,811.98
950.00	Sales Tax - Mimeograph Material	1,171.92
120.00	Agenda Delivery Allowance	120.00
7,500.00	Census - 1955	6,390.00
58,713.41		58,379.40
10,242.67	Less:- Charged to Utilities	10,242.67
\$ 48,470.74		\$ 48,136.73

CITY HALL MAINTENANCE

\$ 17,996.72	Salaries	\$ 19,120.15
225.00	Sundries	29.60
1,500.00	Supplies	1,121.78
3,000.00	Gas	1,429.54
4,950.00	Light and Water	3,979.61
600.00	Elevator Maintenance	514.95
225.00	Power	3,697.26
5,500.00	Building Maintenance	
850.00	Lighting	5,708.65
7,000.00	Remodelling	135.00
150.00	Storm Sash and Washing Windows	35,736.54
\$ 41,996.72		

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

CITY HALL ANNEX

Appropriation		Expended 1955
\$ 4,425.40	Salaries	4,483.71
2,000.00	Gas	521.66
2,000.00	Light and Water	1,898.27
200.00	Storm Sash and Washing Windows	35.00
700.00	Supplies	273.13
19,262.52	Rent	20,115.00
375.00	Building Maintenance	611.18
<u>\$ 28,962.92</u>		<u>\$ 27,937.95</u>

CIVIL DEFENCE

\$ 7,780.00	Salaries	7,853.76
1,000.00	Printing and Stationery	884.66
100.00	Office Equipment	8.70
300.00	Advertising	45.00
1,500.00	Travelling and Car Allowance	1,409.49
1,000.00	Maps, Charts, Training Equipment	443.96
200.00	Projection Machine and Films	
1,541.25	Office Rental	1,541.25
1,450.00	Telephone Rentals - Siren	639.50
630.00	- Main Control Centre	600.65
13,516.00	Furnishing Control Centres	1,250.10
840.00	Heat and Light - Main Control Centre	439.72
300.00	Janitor - Main Control Centre	
5,000.00	Evacuation Exercise - 1955	6,171.42
4,500.00	Uniforms - Wardens (150)	3,123.75
1,800.00	- Auxiliary Police (60)	2,410.21
25,000.00	Fire and Rescue School	25,675.18
<u>\$ 66,457.25</u>		<u>\$ 52,497.35</u>
49,842.94	Less:- Government Grant	33,669.14
<u>\$ 16,614.31</u>		<u>\$ 18,828.21</u>

EDUCATION

\$2,930,000.00	Public Schools	\$2,930,000.00
358,929.19	Separate Schools	358,929.19
<u>\$3,288,929.19</u>		<u>\$3,288,929.19</u>

LIBRARY

<u>\$ 188,500.00</u>	Library	<u>\$ 188,500.00</u>
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COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

COMMISSIONERS

Appropriation		Expended 1955
\$ 49,035.36	Salaries	\$ 50,062.15
375.00	Sundries	317.78
650.00	Services - Telephones, Telegrams, etc.	678.20
850.00	Printing, Stationery, Supplies	717.67
180.00	Postage	145.78
540.00	Auto Allowance - Mayor	540.00
840.00	- Commissioners	840.00
1,260.00	Expense Account - Mayor, Commissioners	1,260.00
1,000.00	Office Equipment	625.87
\$ 54,730.36		\$ 55,187.45
26,531.82	Less:- Charged to Utilities	26,531.82
\$ 28,198.54		\$ 28,655.63

ENGINEERING DIVISION

\$ 532,414.58	Public Works:	\$ 555,557.19
397,500.00	Administration	
134,914.58	Less:-Administration Credits from	360,439.68
34,452.32	Capital Projects	195,117.51
767,553.32	Plant Maintenance and Equipment	39,532.60
\$ 936,920.22	Streets and Roads	844,169.70
	Total Public Works	\$1,078,819.81
\$ 528,278.20	Sanitation and Waste Removal:	\$ 552,624.31
270,088.26	Garbage and Waste Collection	233,645.09
246,969.05	Cleaning Streets	261,177.05
49,968.93	Sewer Maintenance	40,373.75
\$1,095,304.44	Sewer Disposal Plant	\$1,087,820.20
	Total Sanitation and Waste Removal	
\$ 202,978.87	Protection to Persons and Property:	\$ 197,464.07
87,781.75	Traffic Control	84,827.56
\$ 290,760.62	Protection Inspection	\$ 282,291.63
	Total Protection to Persons and Property	
\$2,322,985.28	Grand Total - Engineering Division	\$2,448,931.64
150,000.00	Less:- Rental of City Owned Equipment	168,292.83
\$2,172,985.28	Charged to Capital Projects	\$2,280,638.81

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

FINANCE DEPARTMENT

Appropriation		Expended 1955
\$ 91,210.32	Salaries	\$ 96,126.32
4,800.00	Printing and Stationery	4,136.75
800.00	Postage	859.04
1,300.00	Cheques	677.44
2,664.50	Office Equipment - Annual Instalment	2,664.50
1,500.00	Maintenance of Machines	1,108.96
1,000.00	Office Equipment - Furniture, Machines	317.94
200.00	Sundries	112.80
400.00	Stationery and Mailing Department	598.00
	I. B. M. Set Up	5,963.04
<u>\$ 103,874.82</u>		<u>\$ 112,564.79</u>
51,937.40	Less:- Charged to Utilities	51,937.40
<u>\$ 51,937.42</u>		<u>\$ 60,627.39</u>

FIRE DEPARTMENT

\$ 893,163.00	Salaries and Wages	\$ 902,600.98
21,070.56	Clothing	20,513.56
180,000.00	Water	179,000.00
2,000.00	Telephones	2,012.60
5,000.00	Lighting	5,600.38
3,800.00	Fuel	4,256.52
1,594.00	Furniture and Furnishings	1,232.41
6,092.50	Plant and Equipment	6,083.93
11,652.00	Motor Maintenance	11,886.90
1,409.00	Building Maintenance	538.96
13,415.00	Alarm Maintenance	13,610.80
850.00	Printing, Stationery, Office Supplies, etc.	807.51
6,552.00	Transportation	6,591.00
3,000.00	Sundries	3,333.53
66,000.00	Pension Plan	65,556.49
1,000.00	Drill School and Training	290.86
6,551.13	New Equipment - Annual Instalments	4,751.13
100.00	Civil Defence	50.00
6,580.00	Fire Prevention Bureau	3,543.67
<u>\$1,229,829.19</u>		<u>\$1,232,261.23</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

GENERAL OVERHEAD

Appropriation		Expended 1955
\$ 6,000.00	Insurance	\$ 9,764.62
	Local Improvement Taxes - City's	
45,000.00	Own lands	56,134.59
7,050.00	Audit	7,050.00
150.00	Employees' Group Life Insurance	Cr. 1,065.40
	Employees' Sick and Accident	29,010.72
25,800.00	Interest	12,034.52
3,000.00	Exchange and Bank Charges	2,862.63
145,000.00	Employees' Pension Plan - General Portion	151,637.89
30,000.00	Workmen's Compensation Assessment	30,000.00
6,000.00	Indemnity to Aldermen	6,000.00
3,000.00	Expense Account - Aldermen	3,000.00
10,500.00	Unemployment Insurance - General Portion	10,500.00
20,000.00	Medical Services (Alberta) Inc.	18,923.25
<u>\$ 301,500.00</u>		<u>\$ 335,852.82</u>

GENERAL FINANCE and MISCELLANEOUS

\$ 7,500.00	Damages and Claims - General	\$ 8,252.08
Dr. 10,000.00	Inventory Adjustments	Cr. 9,818.21
25,000.00	Contingent Account	29,244.69
	Union of Alberta Municipalities -	
300.00	Membership Fee	300.00
	Canadian Federation of Mayors and	
516.00	Municipalities - Membership Fee	516.00
3,000.00	Employees' Retirement Gift Account	3,039.00
20,703.00	Re-Assessment of City	24,199.00
	Augmenting Civic Pensions for Pensioners	
305.00	under 70 years of age	304.02
558.38	New Auto - Revolving Fund	558.38
<u>\$ 47,882.38</u>		<u>\$ 56,594.96</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

GRANTS

Appropriation		Expended 1955
\$ 1,000.00	Alcoholism Foundation of Alberta	\$ 1,000.00
	Blind Residents and Guides - Transit	
1,200.00	Passes	1,200.00
3,500.00	Calgary Old Folk's Home	3,500.00
1,500.00	Calgary Family Bureau	1,500.00
4,000.00	Calgary Allied Arts Council	4,000.00
10,000.00	Calgary Chamber of Commerce	10,000.00
500.00	Calgary Safety Council	500.00
500.00	Calgary Symphony Orchestra	500.00
300.00	Calgary Horticultural Society	300.00
500.00	Canadian Rockies Tourist Association	500.00
2,000.00	John Howard Society	2,000.00
1,475.00	Old Age Pensioners - Transit Passes	1,350.00
1,800.00	Scholarships	1,800.00
1,200.00	Salvation Army - Welfare Work	1,200.00
2,000.00	- Police Court Work	2,000.00
600.00	War Amputations Society - Transit Passes	600.00
4,000.00	Victorian Order of Nurses	4,000.00
500.00	Workshop 14	500.00
500.00	Y.W.C.A.	500.00
750.00	Y.M.C.A.	750.00
4,000.00	Receptions	6,783.76
25,000.00	Community Organizations	25,000.00
\$ 66,825.00		\$ 69,483.76
3,300.00	Contingency Reserve	425.00
\$ 70,125.00		\$ 69,908.76
45,000.00	Grants in lieu of exemption from Taxation	37,159.65
10,000.00	Jubilee Celebrations	14,244.88
\$ 125,125.00		\$ 121,313.29

HEALTH DEPARTMENT

\$ 85,508.00	Salaries	\$ 87,027.62
400.00	Serums	320.50
350.00	Disinfectants	229.92
1,700.00	Laboratory Supplies and Equipment	2,005.28
7,000.00	Auto Maintenance and Allowances	7,912.16
1,400.00	Sundries	1,467.89
1,200.00	Printing and Stationery	1,276.92
700.00	Postage	592.55
900.00	Transit System Passes and Tickets	932.50
250.00	Isolation Ambulance Hire	
1,000.00	Milk Inspection	1,004.62
3,250.00	Milk to Undernourished and Sickly	2,179.38
100.00	Meat Inspection	55.56
350.00	Office Equipment and Typewriter	
1,531.42	New Equipment - Auto - Annual Payments	1,314.97
5,500.00	Fly and Insect Control	4,700.83
241.66	Insurance	241.67
\$ 111,381.08		\$ 111,262.37

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

HEALTH - SCHOOL MEDICAL AND DENTAL SERVICES

Appropriation		Expended 1955
\$ 131,710.00	Salaries	\$ 128,265.25
5,000.00	Medical and Dental Supplies	Cr. 4,402.82
650.00	Glasses for Underprivileged Children	148.38
3,000.00	Milk for Undernourished School Children	2,530.01
1,900.00	Transit System Passes and Tickets	1,892.00
2,800.00	Auto Maintenance and Allowances	3,508.37
1,200.00	Re-Equipping Dental Clinic	848.45
1,300.00	Printing and Stationery	1,272.57
906.69	New Equipment - Auto - Annual Payment	391.77
<u>\$ 148,466.69</u>		<u>\$ 134,453.98</u>

HEALTH - INFANT AND PRE-SCHOOL CLINIC

\$ 13,584.00	Salaries	\$ 13,920.00
320.00	Transit System Passes and Tickets	288.00
400.00	Sundries	416.60
1,000.00	Auto Maintenance and Allowances	1,156.40
455.63	New Equipment - Auto - Annual Payment	455.63
<u>\$ 15,759.63</u>		<u>\$ 16,236.63</u>

HEALTH - SCARBORO HEALTH UNIT

\$ 280.00	Gas, Light, Water, Telephone	\$ 350.40
600.00	Caretaker	622.58
200.00	Supplies and Repairs to Establishment	289.23
<u>\$ 1,080.00</u>		<u>\$ 1,262.21</u>

SUMMARY

\$ 111,381.08	Health Department - General	\$ 111,262.37
148,466.69	School Medical and Dental Clinics	134,453.98
15,759.63	Infant and Pre-School Clinic	16,236.63
1,080.00	Scarboro Health Unit	1,262.21
<u>\$ 276,687.40</u>		<u>\$ 263,215.19</u>
45,000.00	Less:- Government Grant	58,839.51
<u>\$ 231,687.40</u>		<u>\$ 204,375.68</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

INDUSTRIAL DEVELOPMENT

Appropriation		Expended 1955
\$ 11,292.00	Salaries	\$ 11,520.63
3,220.00	Car Allowance, Travel, Entertainment	3,425.49
650.00	Office Furniture	615.56
8,260.00	Advertising	9,836.93
1,100.00	Stationery, Publications, Books, Maps	2,114.54
200.00	Postage, Express, Telephone	454.49
1,428.75	Rent	1,428.75
3,500.00	Consultants Fees and Professional Briefs	4,312.50
800.00	Sundries	437.58
<u>\$ 30,450.75</u>		<u>\$ 34,146.47</u>

LAND AND RENTAL

\$ 23,583.16	Salaries	\$ 25,275.22
400.00	Printing and Stationery	705.00
1,000.00	Telephone, Advertising, Sundries	1,815.61
200.00	Postage	168.50
<u>\$ 25,183.16</u>		<u>\$ 27,964.33</u>

LAND AND RENTAL - MAINTENANCE EXPENDITURE

\$ 150.00	Maintenance - Mewata Hutments	\$ 371.80
300.00	- City Owned Buildings	Cr. 128.92
1,700.00	- Comfort Station	1,794.11
200.00	Maintenance and Insurance - Tax Sale Bldgs.	243.14
1,200.00	Auto Maintenance	1,250.18
<u>\$ 3,550.00</u>		<u>\$ 3,530.31</u>

LICENSE DEPARTMENT

\$ 16,476.00	Salaries	\$ 16,059.56
1,000.00	Stationery and Printing	1,036.65
100.00	Sundries and Advertising	13.50
15.00	Transportation - Bus Tickets	16.50
1,440.00	Auto Maintenance	1,280.00
300.00	Postage	372.40
2,600.00	License Tags	2,467.30
500.00	Furniture and Fixtures	316.00
15.00	Purchase Fund (short weight)	
1,833.75	Rent	1,833.75
<u>\$ 24,279.75</u>		<u>\$ 23,395.66</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

PARKS DEPARTMENT

Appropriation		Expended 1955
\$ 35,794.00	Salaries	\$ 39,155.82
35,000.00	St. George's Island Zoo - Maintenance	36,120.85
154,000.00	All Parks	174,169.71
35,000.00	Golf Course	22,997.04
11,500.00	Stadium	15,553.41
4,000.00	Renfrew Ball Park	4,095.28
20,000.00	Swimming Pool	25,301.51
23,000.00	Boulevards	21,581.59
4,000.00	Weed Control	5,084.06
128,015.00	Cemeteries	119,653.48
8,500.00	Nurseries	5,844.54
8,500.00	Greenhouse	12,495.53
1,000.00	Stationery and General Supplies	1,664.16
6,000.00	Maintenance of Tools and Equipment	4,287.64
25,000.00	Auto and Truck Operation and Maintenance	28,392.37
15,000.00	Water	19,320.82
11,166.20	Revolving Fund	10,824.93
2,845.00	New Equipment	2,085.05
<u>\$ 528,320.20</u>		<u>\$ 548,627.79</u>

PARKS - SPORTS AND RECREATION

\$ 26,200.00	Rinks	\$ 39,035.85
52,805.50	Supervised Playgrounds	51,577.19
34,988.00	Recreation Centres	35,527.57
60,000.00	Outdoor Artificial Ice Rink	60,000.00
1,500.00	Renovation of Old Sites	555.87
1,450.00	New Equipment	1,417.39
3,600.00	Mewata Recreation Hall	7,712.12
<u>\$ 180,543.50</u>		<u>\$ 195,825.99</u>

SUMMARY

\$ 528,320.20	Parks and Cemeteries	\$ 548,627.79
180,543.50	Sports and Recreation	195,825.99
<u>\$ 708,863.70</u>		<u>\$ 744,453.78</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

PERSONNEL

Appropriation		Expended 1955
\$ 40,605.00	Salaries	\$ 42,608.26
3,050.00	Printing and Stationery	2,012.69
579.00	Office Equipment	331.65
100.00	Advertising	Cr. 46.07
397.00	Membership Fees	397.00
500.00	Testing and Training Materials	147.37
2,667.00	Transportation	2,369.42
350.00	Postage	227.97
661.00	Sundries	967.52
	First Aid	26.98
<u>\$ 48,909.00</u>		<u>\$ 49,042.79</u>
22,009.00	Less:- Charged to Utilities	22,009.00
	Charged to General Hospital for Salary Survey	6,734.16
3,961.00		<u>6,734.16</u>
<u>\$ 22,939.00</u>		<u>\$ 20,299.63</u>

CITY PLANNING

\$ 45,511.00	Salaries	\$ 43,816.06
856.00	Stationery and Office Supplies	984.33
1,282.00	Office and Drafting Equipment	1,227.20
750.00	Drafting Supplies	780.75
1,300.00	Blue Printing and Plan Reproduction	1,535.52
800.00	Office and Drafting Furniture	891.62
1,400.00	Publishing - Reports, By-laws	46.25
875.00	Advertising	484.84
1,500.00	Auto Maintenance and Allowance	1,054.37
396.50	Revolving Fund	396.50
372.00	Telephones	193.30
150.00	Sundries	429.53
175.00	Postage	271.51
25.00	Membership C.P.A.C.	
6,000.00	Calgary District Planning Commission	6,000.00
300.00	Aerial Photography	288.75
	Remuneration to Board Members	250.00
<u>\$ 61,692.50</u>		<u>\$ 58,650.53</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

POLICE DEPARTMENT

Appropriation		Expended 1955
\$ 822,683.75	Salaries	\$ 859,044.77
34,631.01	Clothing and Equipment	36,681.83
20,891.32	Signal Service	24,300.15
3,034.20	Telephones	2,986.70
1,472.50	Identification Bureau	1,104.54
51,594.80	Motor Maintenance and Replacements	49,963.26
10,038.66	Juvenile Delinquency Squad	10,503.26
2,253.90	Office Equipment	2,134.34
4,300.00	Radio Maintenance	4,981.63
5,950.00	Printing and Stationery	4,774.52
240.00	Telegrams	113.23
6,150.00	Prisoners' Keep	5,515.27
5,270.00	Transportation	5,178.80
150.00	Secret Service	91.59
2,700.00	Postage	2,703.42
200.00	Revolver Practice	175.69
500.00	Police Commission Contingent Account	75.00
1,200.00	Sundries	957.25
100.00	Repairs to Furniture	70.57
1,843.70	New Radio Equipment	3,118.94
58,875.58	City's Contribution to Pension Fund	60,969.21
<u>\$1,034,079.42</u>		<u>\$1,075,443.97</u>

POLICE HEADQUARTERS

\$ 15,293.36	Salaries	\$ 15,253.07
1,900.00	Fuel	2,039.02
3,800.00	Light, Water, Power	4,189.00
1,500.00	Supplies	1,531.14
500.00	Painting and Decorating	2,023.55
2,400.00	Building Maintenance	1,067.81
1,000.00	Building Alterations	\$ 26,103.59
\$ 26,393.36		2,400.00
2,400.00	Less:- Rents - City Welfare	2,700.00
2,700.00	- Children's Aid	\$ 21,003.59
<u>\$ 21,293.36</u>		

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

POUND AND WEIGH SCALES

Appropriation		Expended 1955
\$ 9,165.00	Salaries	\$ 9,092.59
600.00	Supplies	873.46
1,600.00	Truck Maintenance	1,384.16
150.00	Sundries	222.28
60.00	Printing	
150.00	Repairs	91.16
76.25	Telephone	81.00
303.70	New Equipment - Final Payment	303.70
95.00	Fuel	107.74
400.00	Maintenance - Weigh Scales	
<u>\$ 12,599.95</u>		<u>\$ 12,156.09</u>

SOLICITORS

\$ 32,121.88	Salaries	\$ 34,584.05
750.00	Printing and Stationery	822.78
925.00	Land Titles Office - Searches, etc.	621.40
1,000.00	Law Library	1,248.38
300.00	Law Costs	225.56
500.00	Sundries	703.94
2,300.00	Office Equipment	2,300.19
150.00	Sheriff	185.07
2,500.00	Revision of Bylaws	1,438.98
550.00	Advertising Street and Lane Closings	598.17
210.00	Car Allowance - Claims Investigator	192.50
540.00	Car Allowance - Bylaw Enforcement Officer	540.00
<u>\$ 41,846.88</u>		<u>\$ 43,461.02</u>
14,646.38	Less:- Charged to Utilities	14,646.38
<u>\$ 27,200.50</u>		<u>\$ 28,814.64</u>

STREET LIGHTING

<u>\$ 150,984.90</u>	Street Lighting	<u>\$ 156,795.39</u>
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TAX COLLECTION DEPARTMENT

\$ 74,499.72	Salaries	\$ 75,786.24
5,000.00	Printing and Stationery	3,955.92
500.00	Office Machine Maintenance	363.39
2,250.00	Postage	2,815.15
250.00	Sundries	262.17
452.00	Office Equipment	534.48
<u>\$ 82,951.72</u>		<u>\$ 83,717.35</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955.

TELEPHONES

Appropriation		Expended 1955
\$ 6,048.64	Salaries	\$ 4,994.37
10,050.00	Rentals and Trouble	8,991.75
1,850.00	Changes and Additions	479.68
	City Hall Annex:	
841.44	Salaries	788.85
600.00	Rentals	1,103.50
<u>\$ 19,390.08</u>		<u>\$ 16,358.15</u>

CITY WELFARE DEPARTMENT

\$ 34,727.53	Salaries	\$ 31,487.37
1,080.00	Ogden Hostel	1,078.21
1,000.00	Printing and Stationery	829.90
175.00	Postage	153.04
200.00	Telephones, Telegrams	160.73
3,191.71	Transportation	2,856.09
1,662.25	New Office Equipment	1,536.78
2,400.00	Rent	2,400.00
100.00	Sundries	154.30
3,000.00	Hospital Contracts	2,419.80
1,000.00	Alterations and Decorating	1,823.07
269,000.00	Relief	225,840.56
6,000.00	Provincial Mental Hospital	4,752.58
2,400.00	Ambulance Service	2,400.00
1,075.00	Provincial V.D. Clinic	1,030.92
1,040.00	Emergency Medical and Surgical Services	1,040.00
<u>\$ 328,051.49</u>		<u>\$ 279,963.35</u>
135,000.00	Less:- Government Grants	125,597.66
<u>\$ 193,051.49</u>		<u>\$ 154,365.69</u>

WIRING INSPECTION

\$ 28,455.20	Salaries	\$ 27,081.08
800.00	Printing and Stationery	936.13
3,375.00	Transportation	4,281.65
799.43	Revolving Fund - Annual Payment	799.43
200.00	Sundries	Cr. 50.93
75.00	Postage	86.59
<u>\$ 33,704.63</u>		<u>\$ 33,133.95</u>

**Electric Light
And
Power Department**

Financial and Statistical Statements

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL ASSETS

Total Cost to Date of Extensions	\$ 821,416.07	
Funds on hand for further costs	\$1,084,908.59	
Less:- Due to Revenue	481,324.66	603,583.93
Cost provided from sale of Debentures		\$1,425,000.00
Deduct:- Depreciation equal to Debentures matured and redeemed		95,123.43
Cost still to be provided by annual charges to Revenue		\$1,329,876.57
Sundry Assets acquired out of Revenue Funds -		
Original Cost Value	\$8,152,880.73	
Deduct:- Provision already made out of Revenue and Reserve Funds		8,152,880.73
		<u>\$1,329,876.57</u>

REVENUE ASSETS

Cash on hand and in bank-	\$		
On hand	\$	1,221.38	
In bank - Current Account		60,434.45	
- Salaries Account		1,000.00	\$ 62,655.83
Accounts Receivable -			
Consumers' Accounts	\$	363,727.11	
Miscellaneous Accounts		84,588.66	
Accounts due from Capital		481,324.66	
	\$	929,640.43	
Less:- Reserve for Bad Debts		4,003.73	925,636.70
Inventory of Materials			132,331.47
Unexpired Insurance			5,951.59
Office Furniture and Fixtures			26,660.94
Fund for Interest on Consumers' Deposit			18,106.11
Fund for Replacement of Fixed Assets			377,855.64
			<u>\$1,549,198.28</u>
			<u>\$2,879,074.85</u>
I. S. FORBES, City Treasurer.			

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL LIABILITIES

Debenture Liability -	
Province of Alberta -	
Annual Annuity - due 1956 to 1959	\$1,329,876.57

\$1,329,876.57

REVENUE LIABILITIES

Accounts Payable -		
Calgary Power Ltd. -		
Hydro-Electric Power and Taxes	\$280,242.50	
City General Department	222,579.76	
Wages	50,274.33	
Miscellaneous	<u>38,454.73</u>	
		\$ 591,551.32
Consumers' Deposits		561,685.21
Reserve for Interest on Consumers' Deposit		18,106.11
Reserve for Replacement of Fixed Assets		377,855.64

\$1,549,198.28

\$2,879,074.85

Calgary, Alberta, 23rd April, 1956.

Audited and certified in terms of our attached Report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary.

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955

EXPENDITURE

Purchased Power		\$2,515,648.96
Maintenance and Operating Expenses -		
Overhead Lines	\$308,278.09	
Street Lighting	53,901.01	
Meters	46,087.14	
Underground Lines	53,549.75	
Substation Buildings and Equipment	40,468.19	
Tools, Cars and Trucks	38,817.79	
Substation Operation	88,182.37	
	<u>\$629,284.34</u>	
Less:- Costs Recovered	<u>32,763.44</u>	596,520.90
Administration Salaries and Expenses		482,182.52
Taxes and Rentals -		
5% of Total Revenue	\$286,485.94	
Land and Poles	<u>1,624.02</u>	288,109.96
Contribution to Employees' Pension Fund		52,191.98
Insurance -		
Fire and Liability	\$ 2,915.34	
Employees' Life	Cr. 53.61	
Employees' Sickness and Accident	4,460.48	
Unemployment	9,691.85	
Medical Services (Alberta) Inc.	<u>1,765.80</u>	18,779.86
Debenture Interest	\$12,500.00	
Debenture Redemption	95,123.43	
	<u>\$107,623.43</u>	
Less:- Investment Income	<u>13,309.27</u>	94,314.16
Workmen's Compensation Board		9,045.99
Provision for Uncollectible Accounts		1,000.00
Provision for Interest on Consumers' Deposits		37,000.00
Charges in respect of Equipment and Extensions to existing Lines and Services -		
Purchase of Equipment	\$100,000.00	
Betterment and Extensions	<u>820,488.30</u>	920,488.30
Credited to the City General Revenue - Surplus for the year 1955		714,436.17
		<u><u>\$5,729,718.80</u></u>

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1955

REVENUE

Earnings - Consumers'	\$5,696,943.49	
Less:- Discounts allowed	<u>298,236.78</u>	\$5,398,706.71
Earnings - Charges to Transit System	\$ 107,606.14	
Street Lighting	<u>156,795.39</u>	264,401.53
Earnings - Miscellaneous -		
Rental of Conduit	\$ 11,292.96	
Connecting Charges	16,343.00	
Pole Rentals	38,153.60	
Reconnection and Other Fees	707.00	
Public Lights	<u>114.00</u>	66,610.56

\$5,729,718.80

ELECTRIC LIGHT AND POWER DEPARTMENT - MAINTENANCE, 1955

EXPENDITURE

Appropriation		Expended 1955
	Overhead Lines	
\$ 170,000.00	Labor	\$ 168,021.83
100,000.00	Material	140,256.26
	Meters	
20,000.00	Labor	32,047.76
10,000.00	Material	14,039.38
	Street Lighting	
30,000.00	Labor	32,293.17
20,000.00	Material	21,607.84
	Underground Lines	
30,000.00	Labor	42,989.45
7,000.00	Material	10,560.30
	Substation Equipment	
25,000.00	Labor	24,733.15
8,000.00	Material	9,362.13
	Substation Buildings	
4,500.00	Labor	1,870.21
7,000.00	Material	4,502.70
	Substation Operation	
85,000.00	Labor	83,431.04
7,000.00	Material	4,751.33
18,000.00	Tools and Replacement of Cars and Trucks	38,817.79
	Office Expense	
180,777.00	Salaries	174,006.25
55,783.00	Meter Readers	57,287.30
21,205.00	Bill Deliverers	12,645.40
9,000.00	Janitors	8,122.97
2,800.00	Telephones	2,233.32
	Stationery - Collection	
40,000.00	Stationery, Rentals	34,027.22
10,000.00	Sundries	8,891.53
12,000.00	Advertising	11,125.57
	Administration	
6,000.00	Stationery	5,391.38
3,000.00	Telephone Rentals	2,982.04
114,846.00	Salaries	115,737.38
	Building Expense	
9,000.00	Light, Power, Heat, Water, Janitor's	
	Supplies, Maintenance	4,493.67
2,346,516.00	Purchased Power	2,515,648.96
	General Expense	
9,500.00	Unemployment Insurance	9,691.85
500.00	Employees' Group Life	Cr. 53.61
4,400.00	Medical Services (Alberta) Inc.	1,765.80
	Sickness and Accident	4,460.48
3,500.00	Fire and Bond Insurance	2,915.34
95,123.43	Debenture Redemption	81,814.16
12,500.00	Debenture Interest	12,500.00
2,000.00	Damages	262.95
271,169.85	Taxes on Revenue	286,485.94

Electric Light and Power Department - Maintenance, 1955 (Cont'd)

EXPENDITURE

Appropriation		Expended 1955
\$ 44,975.54	Administration Charges	\$ 44,975.54
1,000.00	Bad Debts	1,000.00
8,600.00	Workmen's Compensation Board	9,045.99
2,500.00	Rentals	1,624.02
45,000.00	Employees' Pension Plan	52,191.98
37,000.00	Interest on Consumers' Deposits	37,000.00
Cr. 15,000.00	Sundry Credits	Cr. 32,763.44
100,000.00	Reserve for Equipment	100,000.00
792,000.00	Betterment and Extensions	820,488.30
<u>\$4,767,195.82</u>		<u>\$5,015,282.63</u>

Estimated 1955		Actual 1955
\$5,413,052.00	Revenue	\$5,729,718.80
*4,715,574.82	Expenditure	<u>5,015,282.63</u>
<u>\$ 697,477.18</u>	Surplus for year contributed to General Dept.	<u>714,436.17</u>

* Appropriation	\$4,767,195.82
Less:- Charged to Waterworks	
Department for collection	51,621.00
Net Appropriation	<u>\$4,715,574.82</u>

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1955

Bylaw Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4635	Electric Light Extensions Less Repaid	\$500,000.00 <u>95,123.43</u>	404,876.57	500,000.00	
4733	Rehabilitation and Improvement of Electrical Distribution System	<u>\$925,000.00</u>	925,000.00	321,416.07	603,583.93
			<u>\$1,329,876.57</u>	<u>821,416.07</u>	<u>603,583.93</u>

General Hospital



Financial and Statistical Statements

HOSPITAL DEPARTMENT

BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL ASSETS

Unamortized Assets of Old Hospital - to be reduced by Annual Maturities of Refunding Debentures			\$ 28,388.18
Total Cost of New Hospital	\$4,665,443.49		
Less:- Depreciation equivalent to Debentures redeemed	<u>403,724.75</u>	4,261,718.74	
Total Cost of New Laundry	\$ 407,712.00		
Less:- Transferred to Reserve for repairs and replacements	<u>7,712.00</u>		
	\$ 400,000.00		
Funds on hand	\$ 1,000.00		
Less:- Reserve for Holdbacks	<u>1,000.00</u>		
Less:- Depreciation equivalent to Debentures redeemed	<u>41,797.35</u>	358,202.65	
Total Cost to date of New Nurses' Residence	\$1,909,150.83		
Accounts Receivable	\$371,090.11		
Less:- Reserve for Holdbacks	<u>260,240.94</u>		
	<u>110,849.17</u>		
	\$2,020,000.00		
Less:- Depreciation equivalent to Debentures redeemed	<u>17,971.82</u>	2,002,028.18	
Total Cost to date of Perley Pavilion	217,379.00		
Total Cost to date of Boiler Plant	<u>90,966.58</u>		
	\$ 308,345.58		
Less:- Contributions	<u>8,345.58</u>		
	\$ 300,000.00		
Less:- Depreciation equivalent to Debentures redeemed	<u>7,702.21</u>	292,297.79	
Total Cost to date of Waiting Room	\$ 28,772.09		
Funds on hand	\$ 2,227.91		
Less:- Reserve for Holdbacks	<u>1,000.00</u>		
	<u>1,227.91</u>	30,000.00	
Total Cost to date of Parking Lots and Landscaping	\$ 330.63		
Funds on hand and Accounts Receivable	<u>28,169.37</u>	28,500.00	
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$ 798,418.38		
Deduct:- Provision already made out of Revenue and Reserve Funds	<u>798,418.38</u>		
			<u>\$7,001,135.54</u>

HOSPITAL DEPARTMENT

BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL LIABILITIES

Debenture Liability -	
Refunding Debentures	\$ 28,388.18
Serial Debentures	5,237,303.87
Capital Donated -	
Province of Alberta	1,633,333.32
Gift Furnishings	102,110.17

\$7,001,135.54

HOSPITAL DEPARTMENT

BALANCE SHEET AS AT 31st DECEMBER, 1955.

REVENUE ASSETS

Cash on Hand		\$ 30,874.63
Accounts Receivable -		
City of Calgary re. Hospital Scheme	\$ 115,075.75	
Rural Municipal Hospital Plan	6,467.75	
Town of Bowness Plan	2,726.50	
Town of Okotoks Plan	246.00	
Town of Forest Lawn	2,340.50	
Grants - Province of Alberta	53,658.00	
Patients' Accounts	\$533,865.66	
Less:- Reserve for Bad		
Debts	<u>358,741.39</u>	175,124.27
Sundry Accounts Receivable	<u>17,842.97</u>	373,481.74
Inventory of Materials		79,767.62
Unexpired Insurance		9,448.66
Bequest Trust Funds - cash and		
investments		4,616.98
Fund for Purchase of New Equipment -		
Cash in Bank Savings Account		18,800.70
Loss on Sale of Debentures		<u>24,487.00</u>
		<u>\$ 541,477.33</u>
		<u>\$7,542,612.87</u>

I. S. FORBES, City Treasurer.

HOSPITAL DEPARTMENT

BALANCE SHEET AS AT 31st DECEMBER, 1956.

REVENUE LIABILITIES

Accounts Payable -		
City General	\$ 508,052.89	
Civic Pension Fund	1,813.71	
Scholarship	200.00	
Dr. Lola McLatchie	<u>2,700.00</u>	\$ 512,766.60
Reserve for Unclaimed Balances -		
Patients' Deposits		2,767.53
Reserve for Repairs and Replacements		1,525.52
Sundry Bequests including accumulated Income -		
Class - 1946 Trust Fund	\$ 10.51	
Col. J. H. Woods	267.21	
Josephine M. Jenkins	559.33	
Mary E. Neil	1,337.32	
W. R. Hull	13.07	
Lillian Marsh Porter	548.86	
Class - 1949-50-51 Trust Fund	194.92	
Gift Furnishing Trust - New Hospital	<u>1,685.76</u>	4,616.98
Reserve for Purchase of New Equipment		18,800.70
Reserve for Holdbacks on Incompleted Contracts		1,000.00
		<u>\$ 541,477.33</u>
		<u>\$7,542,612.87</u>

Calgary, Alberta, 23rd April, 1956.

Audited and certified in terms of our attached Report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary.

HOSPITAL DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955

EXPENDITURE

Salaries			\$2,531,896.13
Administration			55,485.08
Professional Care of Patients			406,899.46
General Services -			
Dietary	\$216,119.23		
Laundry	15,713.34		
Linen and Housekeeping	<u>50,114.96</u>	281,947.53	
Division of Nursing			9,573.60
Repairs and Maintenance -			
Buildings, Grounds, Equipment and Residences			108,416.50
Charges for Interest and Redemption of			
Capital Loans -			
Interest	\$162,988.05		
Principal	151,903.72		
Amortization of Discount on Debentures	<u>1,042.00</u>		
			<u>\$315,933.77</u>
Less:- Investment Income	\$ 2,448.68		
Capital Depreciation			
recovered	<u>17,821.72</u>	<u>20,270.40</u>	295,663.37
Contributions - to Employees' Pension Fund			47,394.08
- to Employees' Medical Services			
Incorporated			1,891.55
City of Calgary -			
Allocation of Administration Charges			6,215.81
Provision for Patients' Fees deemed Uncollectible			<u>210,755.83</u>
			<u><u>\$3,956,138.94</u></u>

REVENUE

\$3,956,138.94

HOSPITAL DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1955

EXPENDITURE

Appropriation		Expended 1955
\$2,460,000.00	Salaries	\$2,531,896.13
47,000.00	Administration	55,342.77
2,000.00	Personnel	142.31
	Professional Care of Patients:	
72,000.00	Operating Room	71,582.75
14,000.00	Delivery Room	12,588.17
6,000.00	Emergency	9,200.39
78,000.00	Pharmacy	98,932.35
25,000.00	Laboratory	28,870.56
25,000.00	X-Ray	32,766.88
2,000.00	Physiotherapy	900.98
3,000.00	Medical Records	6,087.24
1,000.00	Medical Library	1,406.83
124,000.00	Direct Care of Patients	143,326.57
	Health Unit	1,236.74
	Division of Nursing:	
7,000.00	School	7,067.63
4,000.00	Administration	2,505.97
	General Services Department:	
200,000.00	Dietary	216,119.23
14,000.00	Laundry	15,713.34
25,000.00	Bedding and Linen	32,486.68
18,000.00	Housekeeping	17,628.28
	Physical Plant:	
48,000.00	Operating	55,375.33
42,000.00	Maintenance - Buildings and Grounds	49,403.05
3,000.00	Residences	3,638.12
	Other Expenses:	
50,000.00	Pension Fund	47,394.08
6,215.81	City Charges	6,215.81
4,000.00	Medical Services Inc.	1,891.55
<u>\$3,280,215.81</u>		<u>\$3,449,719.74</u>

HOSPITAL DEPARTMENT
REVENUE AND EXPENDITURE FOR THE YEAR
ENDING 31st DECEMBER, 1955

REVENUE

Estimated		Actual 1955
	Patients Earnings	
\$1,692,000.00	Ward Earnings	\$1,827,884.50
50,000.00	Delivery Room	55,533.00
150,000.00	Operating Room	157,285.14
12,000.00	Recovery Room	10,794.40
22,000.00	Emergency	26,175.72
160,000.00	X-Ray	168,119.78
170,000.00	Laboratory	200,667.20
140,000.00	Pharmacy	171,737.50
40,000.00	Medical Supplies	43,255.78
24,000.00	Physiotherapy	27,449.85
10,000.00	Miscellaneous Revenue	33,361.38
<u>\$2,470,000.00</u>		<u>\$2,722,264.25</u>
40,000.00	Rebates	86,990.95
<u>\$2,430,000.00</u>	Gross Patient Revenue	<u>\$2,635,273.30</u>
190,000.00	Bad Debt Allowance	210,755.83
<u>\$2,240,000.00</u>		<u>\$2,424,517.47</u>
30,000.00	Reserved Accounts Recovered	23,926.01
	Grants	
255,000.00	Province of Alberta	271,330.30
25,000.00	City of Calgary	25,000.00
<u>\$2,550,000.00</u>		<u>\$2,744,773.78</u>

SUMMARY

\$3,280,215.81	Total Expenditures	\$3,449,719.74
2,550,000.00	Total Revenue	2,744,773.78
<u>\$ 730,215.81</u>	Operating Deficit	<u>\$ 704,945.96</u>
296,000.00	Capital Charges	295,663.37
<u>\$1,026,215.81</u>	Charge to Mill Rate	<u>\$1,000,609.33</u>

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1955

Bylaw Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
900-2213 1314-1618-2213	General Hospital Mountview Hospital	\$ 22,066.25 <u>6,321.93</u>	28,388.18	28,388.18	
3775-3987	New General Hospital Less Repaid	\$3,000,000.00 <u>400,000.00</u>	2,600,000.00	3,000,000.00	
4420-4495	New General Hospital and Laundry Less Repaid	\$ 800,000.00 <u>41,797.35</u>	758,202.65	800,000.00	
4637-4638	Nurses Home Perley Pavilion Boiler Plant Less Repaid	\$ 700,000.00 200,000.00 100,000.00 <u>\$1,000,000.00</u> 25,674.03	974,235.97	700,000.00 200,000.00 100,000.00	
4643	New General Hospital Less Repaid	\$ 150,000.00 <u>3,724.75</u>	146,275.25	150,000.00	
4745 Dominion) Provincial)	Nurses Residence Nurses Residence	700,000.00	700,000.00	700,000.00 509,150.83	110,849.17
4746	Extension and Improvement of Hospital	\$ 58,500.00	58,500.00	29,102.72	29,397.28
			<u>\$5,265,692.05</u>	<u>6,216,641.73</u>	<u>140,246.45</u>

Transit System



Financial and Statistical Statements

CALGARY TRANSIT SYSTEM
BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL ASSETS

Total cost to date of conversion of system to Trolley Coaches and Gasoline Buses	\$4,666,285.86	
Deduct:- Costs of conversion provided out of Funded Reserves es- tablished from Surplus Revenue Funds 1940 to 1955	<u>2,041,285.86</u>	
Cost provided from sale of Debentures	\$2,625,000.00	
Deduct:- Depreciation equal to Debentures matured and redeemed	<u>1,050,000.00</u>	
Cost still to be provided by annual charges to Revenue		\$1,575,000.00
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$ 914,234.19	
Deduct:- Provision already made out of Revenue and Reserve Funds	<u>914,234.19</u>	
Investments and Funds on hand to provide for depreciation and amortization of Capital Assets	\$ 655,560.23	
Deduct:- Due to Revenue	<u>340,606.86</u>	314,953.37
Funds on hand		<u>21,950.89</u>
		<u><u>\$1,911,904.26</u></u>

REVENUE ASSETS

Cash on hand and in bank - Imprest cash and Conductors' notes for tickets	\$ 23,300.00	
In bank - Current Account	150,981.57	
- Salaries Account	<u>1,000.00</u>	\$ 175,281.57
Accounts Receivable - Accounts due from Reserve for Amortization of Fixed Assets	\$ 340,606.86	
Miscellaneous	\$8,580.77	
Less:- Reserve for Bad Debts	<u>418.40</u>	<u>8,162.37</u>
		348,769.23
Inventory of Materials		229,106.68
Fire Protection Equipment		402.75
Office Furniture and Fixtures		11,286.44
Unexpired Insurance		12,962.68
Loss on Sale of Debentures		<u>12,547.41</u>
		<u><u>\$ 790,356.76</u></u>
		<u><u>\$2,702,261.02</u></u>

I. S. FORBES, City Treasurer.

CALGARY TRANSIT SYSTEM
BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL LIABILITIES

Debenture Liability -		
Serial Debentures issued for conversion costs and due annually to 1st July, 1960 and 1964, in accordance with terms of issue	\$2,625,000.00	
Deduct:- Matured and redeemed	<u>1,050,000.00</u>	\$1,575,000.00
Reserve for Amortization of Capital Assets		314,953.37
Reserve for Holdback on incomplected contracts		21,950.89

\$1,911,904.26

REVENUE LIABILITIES

Accounts Payable -		
City General Department	\$ 446,292.43	
Wages	89,480.35	
Miscellaneous	<u>64,232.25</u>	
	\$ 600,005.03	
Reserve for Accidents and Damages		95,154.42
Reserve for unused tickets		5,737.20
Reserve for equalization of Bus Tire Costs		89,460.11

\$ 790,356.76

\$2,702,261.02

Calgary, Alberta, 23rd April, 1956.

Audited and certified in terms of our attached Report of this date.

"HARVEY, MORRISON & CO."
Chartered Accountants

Auditors to the City of Calgary.

CALGARY TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955

EXPENDITURE

Maintenance and Operating Expenses -		
Bus Routes and Overhead Lines	\$ 69,156.04	
Repairs and Servicing of Plant, Buses and Equipment	432,709.05	
Operating costs of Buses - Wages, Power, Fuel, etc.	<u>1,384,075.66</u>	\$1,885,940.75
Bowness Park - Operating Costs		37,124.06
Administration - Salaries and Expenses		100,002.24
Taxes and Rentals -		
5% of Total Revenue	\$ 129,370.42	
Land, Buildings and Conduits	<u>4,846.53</u>	134,216.95
Insurance -		
Fire and Liability	\$ 11,609.09	
Employees' Life	211.35	
Employees' Sickness and Accident	28,610.58	
Employees' Medical Services	4,583.75	
Unemployment	<u>11,657.23</u>	56,672.00
Charges for Interest and Redemption of Capital Loans -		
Interest	\$ 53,917.19	
Principal	190,000.00	
Amortization of Debenture Discount	<u>1,476.16</u>	245,393.35
Contribution to Employees' Pension Fund		95,483.12
Workmen's Compensation Board		13,656.30
Provision for Accident and Damages Claims		35,000.00
Credited to Reserves -		
Depreciation	\$ 60,000.00	
Equalization of Bus Tire Costs	<u>13,918.76</u>	73,918.76
		<u>\$2,677,407.53</u>

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1955

REVENUE

Earnings - Passenger	\$2,525,344.95
- Bowness Park	37,378.04
- Miscellaneous	24,685.40
- Deficit on Operations 1955, charged to City of Calgary General Expenditures	89,999.14

\$2,677,407.53

CALGARY TRANSIT SYSTEM - MAINTENANCE, 1955

EXPENDITURE

Appropriation		Expended 1955
\$ 12,433.00	Salaries - General Officers	\$ 12,700.73
27,581.00	- Clerks	25,388.81
11,088.93	- Engineering	8,843.07
71,564.00	Supervision of Transportation	73,439.82
7,600.00	Wages - Training Personnel	8,064.77
67,600.00	Other Transportation Expense	67,769.78
27,910.00	Bowness Park Maintenance	37,124.06
841,000.00	Wages - Bus, Trolley Coach Operators	897,381.55
84,000.00	- Servicing Revenue Equipment	83,181.20
30,000.00	Overhead Lines	30,488.93
9,700.00	Building and Fixtures	10,104.04
163,000.00	Maintenance - Trolley Coaches	181,461.44
222,000.00	- Buses	187,710.73
7,100.00	Repairs to Shop and Garage Equipment	4,792.60
4,200.00	Maintenance - Service Equipment	4,085.79
42,000.00	Shop and Garage Expense	44,554.45
48,000.00	Tires, Tubes - Buses, Trolley Coaches	46,096.21
4,900.00	General Office Supplies and Expense	4,311.87
2,800.00	Miscellaneous General Expense	2,021.25
21,000.00	Sickness and Accident Insurance	28,610.58
11,500.00	Unemployment Insurance	11,657.23
6,000.00	Medical Services Inc.	4,583.75
550.00	Group Life Insurance	211.35
94,000.00	Pension Fund	95,483.12
40,600.00	Road Expense	38,667.11
3,200.00	Conduit Rentals	3,104.62
107,000.00	Power	107,606.14
108,000.00	Fuel for Buses	102,484.78
10,300.00	Lubricants for Buses	10,515.99
1,700.00	Lubricants for Trolley Coaches	1,454.18
9,000.00	Advertising and Public Relations	5,241.43
2,100.00	Rental of Land and Buildings	1,741.91
41,495.08	Administration Charges	41,495.08
16,500.00	Insurance - Fire, Bond, etc.	11,609.09
16,000.00	Workmen's Compensation Board	13,656.30
128,025.00	Taxation of Revenue	129,370.42
60,000.00	Reserve for Amortization	60,000.00
35,000.00	Accidents and Damages Reserve	35,000.00
190,000.00	Debenture Principal	190,000.00
53,975.00	Debenture Interest	53,917.19
1,476.16	Loss on Sale of Debentures	1,476.16
	Total Operating Expenses and Fixed	
	Charges	
<u>\$2,641,898.17</u>		<u>\$2,677,407.53</u>

CALGARY TRANSIT SYSTEM - MAINTENANCE, 1955

Estimated		Actual 1955
\$2,560,500.00	Revenue	\$2,587,408.39
<u>2,641,898.17</u>	Operating Expense and Fixed Charges	<u>2,677,407.53</u>
<u>\$ 81,398.17</u>	Operating Deficit	<u>\$ 89,999.14</u>

STATISTICS:- Bus and Trolley Coach combined.

12 Months 1955

Miles Operated	4,659,107
Hours Operated	482,336
Passengers Carried	27,070,794
Average Fare per Passenger (Bus and Trolley Coach Earnings only)	9.329¢
Average Fare per Passenger (Total Earnings)	9.557¢

CALGARY TRANSIT SYSTEM

STATEMENT OF RECEIPTS AND EXPENDITURES BOWNESS PARK MAINTENANCE ACCOUNT - 1955

Receipts

Catering Concession	\$ 4,500.00
Boats and Canoes	9,812.75
Gate	10,828.54
Swimming Pool	5,158.95
Merry-Go-Round	2,721.49
Miniature Golf	2,040.90
Shooting Gallery	1,079.85
Kiddie Land	1,187.81
Photo Machine	47.75
	<u>\$37,378.04</u>

Expenditures

Boats and Canoes	\$ 2,540.11
Gate	1,004.15
Swimming Pool	1,763.00
Merry-Go-Round	494.34
Miniature Golf	598.15
Advertising and Attractions	730.38
Roads, Buildings, Grounds, etc.	23,173.72
Superintendence and Policing	5,357.70
Caretaker	585.00
Relief Labor	877.51
	<u>\$37,124.06</u>

Revenue	\$37,378.04
Expenditure	<u>37,124.06</u>
Surplus	<u>\$ 253.98</u>

Note:- No allowance is made in this Statement for Overhead or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1955

Bylaw Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure
3780	Reconversion Less Repaid	\$ 500,000.00 <u>300,000.00</u>	200,000.00	500,000.00
3956-3988	Reconversion Less Repaid	\$2,125,000.00 <u>750,000.00</u>	1,375,000.00	2,125,000.00
			<u>\$1,575,000.00</u>	<u>2,625,000.00</u>

Waterworks Department



Financial and Statistical Statements

WATERWORKS DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL ASSETS

Unamortized Assets of System to be reduced by annual maturities of refunding debentures		\$3,228,839.67
Total cost to date of Extensions and Improvements	\$9,488,827.85	
Less Reserve for Debentures matured and paid	<u>720,178.95</u>	8,768,648.90
The above Asset has been acquired by -		
Funds provided from Sale of Debentures	\$8,756,821.05	
Advances from General Department (pending sale of Debentures)	<u>11,827.85</u>	
	<u>\$8,768,648.90</u>	
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$2,116,774.93	
Less Provision already made out of Revenue and Reserve Funds and Capital contributed	<u>2,116,774.93</u>	
		<u>\$11,997,488.57</u>

REVENUE ASSETS

Due from Capital		\$ 143,307.68
Cash on hand and in bank -		
On hand	\$ 150.00	
In bank - General Account	364,760.17	
- Salaries Account	<u>1,000.00</u>	365,910.17
Accounts Receivable -		
Consumers' Accounts	\$ 113,911.42	
Accounts due from Capital	\$551,918.04	
Miscellaneous	<u>39,312.78</u>	
	\$ 705,142.24	
Less Reserve for Bad Debts	<u>685.68</u>	704,456.56
Inventory - Materials		29,779.18
Work in Progress		1,834.05
Unexpired Insurance		3,305.06
Office Furniture and Fixtures		5,989.13
Fund for Interest on Consumers' Deposit		9,884.92
Fund for Reserve for Plant and Equipment Replacement -		
Cash and Investments	\$ 565,173.98	
Accounts Receivable from General	<u>96,500.00</u>	
		<u>661,673.98</u>
		<u>\$ 1,926,140.73</u>
		<u>\$13,923,629.30</u>

WATERWORKS DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1955

CAPITAL LIABILITIES

Debenture Liability -		
Refunding Debentures for present System		\$1,746,517.02
Liability to General Department for loan repaid re. Glenmore System		1,032,430.60
Treasury Bill -		
Province of Alberta - 2% due 1947/1978		306,584.37
Due to Revenue		143,307.68
		<u>\$3,228,839.67</u>
Debenture Liability -		
Province of Alberta -		
Semi-annual annuity due 1956 to 1978		\$8,756,821.05
Accounts Payable to Revenue	\$551,918.04	
Contractors' Holdbacks	<u>3,279.71</u>	
	\$555,197.75	
Less Funds on hand	<u>543,369.90</u>	11,827.85
		<u><u>\$11,997,488.57</u></u>

REVENUE LIABILITIES

Accounts Payable -		
City General Department	\$959,917.16	
Wages	56,693.04	
Miscellaneous	<u>61,520.38</u>	\$ 1,078,130.58
Consumers' Deposits		47,451.25
Reserve for Interest on Consumers' Deposits		9,884.92
Reserve for Plant and Equipment Replacement		661,673.98
Reserve for Accidents and Damages		4,000.00
Reserve for Mains and Services		125,000.00
		<u><u>\$ 1,926,140.73</u></u>

\$13,923,629.30

Calgary, Alberta, 23rd April, 1956.

Audited and certified in terms of our attached Report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary.

WATERWORKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1955

EXPENDITURE

General Administration			
Administration Charges	\$	105,640.28	
General Overhead		214,857.34	
Financing Charges - Interest on			
Capital Advances	\$	30,972.92	
Treasury Bill - Interest and			
Principal		18,521.94	
Debenture Interest		86,968.27	
Debenture Principal		51,059.26	
Debenture Interest -			
Provincial Government		211,278.27	
Debenture Principal -			
Provincial Government		252,800.85	
		<u>\$651,601.51</u>	
Less Investment Income		109.06	651,492.45
Provision for Reserve Accounts -			
Provision for Plant replace-			
ment	\$	300,000.00	
Provision for Bad Debts		500.00	
Provision for Interest on			
Consumers' Deposits		1,000.00	
Provision for Damages		<u>4,000.00</u>	305,500.00
Vehicle Maintenance			
		74,023.69	
Tools and Miscellaneous Items		<u>14,833.17</u>	\$1,366,346.93
Production -			
Pumping	\$	86,823.35	
Treatment		41,530.69	
Buildings and Grounds		<u>26,550.18</u>	154,904.22
Distribution -			
	\$	518,522.45	
Provision for incompletd main and			
service costs as provided in 1955			
Budget		<u>125,000.00</u>	643,522.45
			<u>\$2,164,773.60</u>
Less Rental City owned equipment charged			
to Capital Projects			88,811.60
			<u>\$2,075,962.00</u>
Surplus for the Year 1955, transferred to			
Reserve for Equipment			17,444.59
			<u><u>\$2,093,406.59</u></u>

WATERWORKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1955

REVENUE

Rated Water Consumers	\$1,288,148.45
Metered Water Consumers	<u>613,786.60</u>
	\$1,901,935.05
Less Discount	<u>78,178.97</u>
	\$1,823,756.08
Water Frontage Assessment	246,297.99
Miscellaneous	14,947.88
Building Water	8,404.64

\$2,093,406.59

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1955

EXPENDITURE

Appropriation		Expended 1955
General Administration		
\$ 95,744.00	Salaries	\$ 83,564.16
1,000.00	Survey Materials	1,168.60
4,000.00	Stationery and Printing	4,037.88
5,700.00	Office Rental	5,700.00
200.00	Telephone	207.35
7,640.00	Transportation	6,886.49
11,489.00	Payroll Charges	10,027.70
10,504.00	Re-rating	9,781.76
51,621.00	Collection Department	50,860.07
<u>\$ 187,898.00</u>		<u>\$ 172,234.01</u>
88,600.00	Less:- Administration Charges to	
	Capital Works	66,593.73
<u>\$ 99,298.00</u>		<u>\$ 105,640.28</u>
General Overhead		
\$ 34,630.84	Administration Charges	\$ 34,630.84
104,925.75	Taxes on Revenue	104,670.56
2,949.07	Taxes on Land	3,584.94
10,000.00	Workmen's Compensation Board	8,786.82
54,000.00	Employees' Pension Plan	54,408.74
600.00	Insurance - Fire and Bond	484.85
100.00	- Group Life	Cr. 23.34
7,500.00	- Unemployment Insurance	5,572.36
5,000.00	- Medical Services Inc.	2,905.60
	- Sickness and Accident	9,863.67
<u>\$ 219,705.66</u>		<u>\$ 224,885.04</u>
11,489.00	Less:- Payroll Charges in	
	Administration	10,027.70
<u>\$ 208,216.66</u>		<u>\$ 214,857.34</u>
Financing Charges		
\$ 30,972.92	Interest on Capital Advances	\$ 30,972.92
18,521.94	Treasury Bill Interest and Principal	18,521.94
86,968.27	Debenture Interest	86,968.27
51,059.26	Debenture Principal	51,059.26
211,278.27	Debenture Interest - Alberta Government	211,278.27
252,800.85	Debenture Principal - Alberta Government	252,800.85
<u>\$ 651,601.51</u>		<u>\$ 651,601.51</u>
	Less:- Investment Income	109.06
<u>\$ 651,601.51</u>		<u>\$ 651,492.45</u>
Reserve Accounts		
\$ 300,000.00	Reserve for Plant Replacement	\$ 300,000.00
500.00	Reserve for Bad Debts	500.00
	Reserve for Interest on Consumers'	
1,000.00	Deposits	1,000.00
4,000.00	Reserve for Damages	4,000.00
<u>\$ 305,500.00</u>		<u>\$ 305,500.00</u>

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1955

EXPENDITURE

Appropriation		Expended 1955
\$ 400.00	Laboratory Material	\$ 349.94
	Building and Grounds Glenmore Reservoir	
\$ 8,156.00	Grounds	\$ 9,431.40
7,900.00	Buildings	9,913.37
\$ 16,056.00		\$ 19,344.77
	South Calgary Reservoir	
\$ 3,000.00	Grounds	\$ 2,036.97
1,000.00	Buildings	1,707.20
\$ 4,000.00		\$ 3,744.17
	No. 2 Pumphouse	
\$ 1,000.00	Grounds	\$ 998.86
1,500.00	Buildings	1,946.21
\$ 2,500.00		\$ 2,945.07
	No. 4 Pumphouse	
\$ 500.00	Grounds	\$ 449.87
	Buildings	66.30
\$ 500.00		\$ 516.17
	Distribution - Mains	
\$ 132,000.00	Repairs - Labor	\$ 102,897.12
15,000.00	- Material	9,221.61
10,000.00	Flushing	3,728.37
200.00	Thawing	600.21
\$ 157,200.00		\$ 116,447.31
	Services	
\$ 240,000.00	Repairs - Labor	\$ 161,286.54
40,000.00	- Material	16,377.48
3,000.00	Thawing	2,720.74
\$ 283,000.00		\$ 180,384.76
	Hydrants	
\$ 13,000.00	Repairs - Labor	\$ 20,268.41
3,500.00	- Material	7,453.09
3,000.00	Flushing	241.73
1,000.00	Thawing	1,229.85
\$ 20,500.00		\$ 29,193.08
	Valves	
\$ 73,000.00	Repairs - Labor	\$ 68,932.17
8,500.00	- Material	10,233.39
500.00	Thawing	1,296.61
\$ 82,000.00		\$ 80,462.17

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1955

EXPENDITURE

Appropriation		Expended 1955
\$ 59,400.00	Vehicle Maintenance	\$ 74,023.69
	Tools and Miscellaneous Items	
\$ 3,000.00	Safety Equipment	\$ 1,241.24
5,000.00	Miscellaneous Tools and Equipment	9,893.11
800.00	Portable Shacks	942.79
600.00	Lamps	2,756.03
<u>\$ 9,400.00</u>		<u>\$ 14,833.17</u>
	Production - Pumping	
\$ 24,200.00	Glenmore Pumphouse - Labor	\$ 20,657.72
10,500.00	- Power	9,175.22
408.00	- Utility Charges	359.65
	- Maintenance of Equipment	1,451.66
2,000.00		<u>31,644.25</u>
<u>\$ 37,108.00</u>		
	No. 2 Pumphouse	
\$ 15,500.00	Labor	\$ 11,728.91
7,500.00	Power	7,335.62
500.00	Utility Charges	769.57
500.00	Maintenance of Equipment	709.03
<u>\$ 24,000.00</u>		<u>\$ 20,543.13</u>
	No. 3 Pumphouse	
\$ 21,000.00	Labor	\$ 18,178.11
10,000.00	Power	6,989.95
320.00	Utility Charges	353.01
200.00	Maintenance of Equipment	486.08
<u>\$ 31,520.00</u>		<u>\$ 26,007.15</u>
	No. 4 Pumphouse	
\$ 2,300.00	Labor	4,734.24
3,000.00	Power	\$ 3,106.08
500.00	Utility Charges	486.86
500.00	Maintenance of Equipment	301.64
<u>\$ 6,300.00</u>		<u>\$ 8,628.82</u>
	Treatment	
	Chemical and Heating Plant	
\$ 1,800.00	Labor	\$ 900.68
2,500.00	Utility Charges	2,480.99
6,000.00	Chlorination	567.27
25,000.00	Alum	12,532.78
500.00	Maintenance of Equipment	74.61
<u>\$ 35,800.00</u>		<u>\$ 16,556.33</u>
	Filter Plant	
\$ 24,850.00	Labor	\$ 21,355.71
1,500.00	Material	2,484.96
800.00	Maintenance of Equipment	783.75
<u>\$ 27,150.00</u>		<u>\$ 24,624.42</u>

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1955

EXPENDITURE

Appropriation		Expended 1955
	Meters	
\$ 10,000.00	Repairs - Labor	\$ 15,416.96
3,000.00	- Material	15,625.67
15,000.00	New Meters - Labor	17,191.07
60,000.00	- Material	56,575.54
<u>\$ 88,000.00</u>		<u>\$ 104,809.24</u>
 \$ 7,000.00	 Leak Survey	 <u>\$ 7,225.89</u>
	Provision for uncompleted Main and Service Costs as authorized in 1955 Budget	 <u>\$ 125,000.00</u>
\$2,156,450.17		\$2,164,773.60
70,000.00	Less:- Rental of City Owned Equipment charged to Capital Projects	88,811.60
<u>\$2,086,450.17</u>		<u>\$2,075,962.00</u>

REVENUE

Estimated		Actual 1955
\$1,164,900.00	Rated Water	\$1,077,848.45
555,800.00	Metered Water	613,786.60
<u>\$1,720,700.00</u>		<u>\$1,691,635.05</u>
86,035.00	Less Discount	78,178.97
<u>\$1,634,665.00</u>		<u>\$1,613,456.08</u>
5,000.00	Building Water	8,404.64
550.00	Thawing Service	507.00
15,000.00	City Departments - Parks	15,000.00
1,000.00	- Skating Rinks	1,000.00
3,500.00	- Sewer Flushing	3,500.00
6,000.00	- Streets and Roads	6,000.00
5,800.00	- Street Cleaning	5,800.00
179,000.00	- Fire Hydrants (1900)	179,000.00
10,000.00	Sundry Revenue	14,440.88
238,000.00	Frontage Tax	246,297.99
<u>\$2,098,515.00</u>		<u>\$2,093,406.59</u>

SUMMARY

\$2,098,515.00	Revenue	\$2,093,406.59
2,086,450.17	Expenditure	2,075,962.00
<u>\$ 12,064.83</u>	Surplus - Transferred to the Reserve	<u>\$ 17,444.59</u>

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1955

Bylaw Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
1483-2213	Waterworks Extension Less Repaid	\$ 113,161.89 <u>113,161.89</u>		113,161.89	
1652-2213	Waterworks Extension	\$ 54,179.69	54,179.69	54,179.69	
1719-2213	Waterworks Extension	17,337.33	17,337.33	17,337.33	
2591-2769	Waterworks Extension	175,000.00	175,000.00	175,000.00	
2595-2636	Glenmore System Less Bonds Unsold	3,770,000.00 <u>2,270,000.00</u>	1,500,000.00	4,051,513.83	
4082-4103	Waterworks Extension Less Repaid	\$1,000,000.00 <u>214,010.84</u>	785,989.16	1,000,000.00	
4082-4222	Waterworks Extension Less Repaid	\$1,000,000.00 <u>169,488.37</u>	830,511.63	1,000,000.00	
4082-4347	Waterworks Extensions Less Repaid	\$ 550,000.00 <u>81,156.46</u>	468,843.54	550,000.00	
4295-4348	Waterworks Extensions Less Repaid	\$ 450,000.00 <u>66,400.73</u>	383,599.27	450,000.00	
4482	Waterworks Extensions Less Repaid	\$2,637,000.00 <u>137,774.47</u>	2,499,225.53	2,637,000.00	
4636	Waterworks Extensions Less Prepaid	\$2,000,000.00 <u>51,348.08</u>	1,948,651.92	2,000,000.00	

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1955

Bylaw Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4727	Waterworks Extension	\$1,840,000.00	1,840,000.00	1,835,267.85	4,732.15
Dominion Government Donation	Sarcee Water Main			16,560.00	
			\$10,503,338.07	13,900,020.59	4,732.15

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1955

Bylaw Number	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
757- 902-2213	Jan. 1, 1938	\$ 17,876.60		
900- 933-2213	Jan. 1, 1928	22,066.25		
1314-1618-2213	Jan. 1, 1943	6,321.93		
		<u>\$ 46,264.78</u>		
Less Rebonded Amount -				
No Bonds Issued -				
Bylaw 757-902-2213		17,876.60		
		<u>\$ 28,388.18</u>		
3775-3987	July 1, 1949	3,000,000.00	July 1, 1954	300,000.00
			July 1, 1955	100,000.00
4220-4495	July 1, 1953	800,000.00	July 1, 1954	20,539.24
			July 1, 1955	21,258.11
4637-4638	July 1, 1954	1,000,000.00	July 1, 1955	25,674.03
4643	July 1, 1954	150,000.00	July 1, 1955	3,724.75
4745	Dec 1, 1955	700,000.00		
4746	Dec 1, 1955	58,500.00		
Debenture Liability to General - 31st December, 1955				

ELECTRIC LIGHT AND POWER - 1955

4635	July 1, 1954	\$ 500,000.00	July 1, 1955	95,123.43
4733	July 1, 1955	925,000.00		
Debenture Liability to General - 31st December, 1955				

CALGARY TRANSIT SYSTEM - 1955

3780	July 1, 1948	\$ 500,000.00	July 1, 1949	50,000.00
			July 1, 1950	50,000.00
			July 1, 1951	40,000.00
			July 1, 1952	40,000.00
			July 1, 1953	40,000.00
			July 1, 1954	40,000.00
			July 1, 1955	40,000.00
3956-3988	July 1, 1949	2,125,000.00	July 1, 1950	120,000.00
			July 1, 1951	120,000.00
			July 1, 1952	120,000.00
			July 1, 1953	120,000.00
			July 1, 1954	120,000.00
			July 1, 1955	150,000.00
Debenture Liability to General - 31st December, 1955				

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1955

Amount Outstanding	Term	Rate of Interest	Provided in 1955	
			Interest	Principal
	21 Yrs	4.50%	804.45	559.18
	31 Yrs	4.50%	992.98	371.93
	15 Yrs	4.50%	284.49	315.72
			2,081.92	1,246.83
<hr/>				
\$ 28,388.18			2,081.92	1,246.83
<hr/>				
2,600,000.00	30 Yrs	3.00-3.50-3.25%	93,000.00	100,000.00
758,202.65	25 Yrs	3.50%	27,281.13	21,258.11
974,325.97	25 Yrs	3.50%	35,000.00	25,674.03
146,275.25	25 Yrs	3.75%	5,625.00	3,724.75
700,000.00	25 Yrs	3.50%		
58,500.00	25 Yrs	3.50%		
\$5,265,692.05			162,988.05	151,903.72

ELECTRIC LIGHT AND POWER - 1955

\$ 404,876.57	5 Yrs	2.50%	12,500.00	95,123.43
925,000.00	10 Yrs	2.75%		
\$1,329,876.57			12,500.00	95,123.43

CALGARY TRANSIT SYSTEM - 1955

\$ 200,000.00	12 Yr. Ser.	3.00%	6,600.00	40,000.00
<hr/>				
\$1,375,000.00	15 Yr. Ser.	3.00-3.50%	47,375.00	150,000.00
\$1,575,000.00			53,975.00	190,000.00

SCHEDULE OF DEBENTURE LIABILITY

WATERWORKS - 1955

Bylaw Number	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
2591-2679	Jan. 1, 1930	\$ 175,000.00		
2595-2636	Apr. 1, 1930	1,500,000.00		
1652-2471-2213	Jan. 1, 1945	54,179.69		
1719-2471-2213	Jan. 1, 1945	17,337.33		
		<hr/> \$1,746,517.02		
2595-2859	Jan. 1, 1933			
2595-2986	Jan. 1, 1935			
2595-3067	Jan. 1, 1936			
		<hr/> \$1,746,517.02		
4082-4103	Aug. 1, 1950	1,000,000.00	Aug. 1, 1954	169,488.37
			Feb. 1, 1955	22,150.48
			Aug. 1, 1955	22,371.99
4082-4222	Aug. 1, 1951	1,000,000.00	Aug. 1, 1954	125,843.17
			Feb. 1, 1955	21,714.03
			Aug. 1, 1955	21,931.17
4082-4347	Jul. 1, 1952	550,000.00	Jan. 1, 1955	57,389.27
			Jul. 1, 1955	11,824.47
			Jan. 1, 1956	11,942.72
4295-4348	Jul. 1, 1952	450,000.00	Jan. 1, 1955	46,954.85
			Jul. 1, 1955	9,674.57
			Jan. 1, 1956	9,771.31
4482	Jul. 1, 1953	2,637,000.00	Jul. 1, 1954	67,702.44
			Jul. 1, 1955	70,072.03
4636	Jul. 1, 1954	2,000,000.00	Jul. 1, 1955	51,348.08
4727	Dec. 1, 1955	1,840,000.00		
Debenture Liability to General - 31st December, 1955				

SCHEDULE OF DEBENTURE LIABILITY

WATERWORKS - 1955

Amount Outstanding	Term	Rate of Interest	Provided in 1955	
			Interest	Principal
\$ 175,000.00	30 Yrs	5.00%	\$ 8,750.00	\$ 3,120.27
1,500,000.00	40 Yrs	5.00%	75,000.00	15,785.24
54,179.69	11 Yrs	4.50%	2,438.09	4,017.37
17,337.33	11 Yrs	4.50%	780.18	1,285.55
\$1,746,517.02			\$86,968.27	\$24,208.43
	40 Yrs			23,888.32
	40 Yrs			2,104.70
	40 Yrs			857.81
\$1,746,517.02			\$ 86,968.27	\$ 51,059.26
\$ 785,989.16	20 Yrs	2.00%	16,388.73	44,522.47
\$ 830,511.63	20 Yrs	2.00%	17,266.00	43,645.20
\$ 468,843.54	20 Yrs	2.00%	9,733.97	23,767.19
\$ 383,599.27	20 Yrs	2.00%	7,964.16	19,445.88
\$2,499,225.53	25 Yrs	3.50%	89,925.41	70,072.03
\$1,948,651.92	25 Yrs	3.50%	70,000.00	51,348.08
\$1,840,000.00	25 Yrs	3.00%		
\$10,503,338.07			\$ 298,246.54	\$ 303,860.11

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Liability Refunding Series 1940-1941 (Bylaw 3515)	\$ 535,000.00
Debenture Liability Refunding Series 1942-1942A-1942B (Bylaw 3532)	950,000.00
Debenture Liability Refunding Series 1944-1971 (Bylaw 3654)	1,850,000.00
Debenture Issue Paving Transportation Routes (Bylaw 3957-3989)	815,000.00
Debenture Issue Storm Sewers (Bylaw 4005-4096)	480,000.00
Debenture Issue Storm Sewers (Bylaw 4005-4218)	840,000.00
Debenture Issue Storm Sewers (Bylaw 4005-4340)	348,433.50
Debenture Issue Refuse Incinerator (Bylaw 4117-4342)	609,758.68
Debenture Issue Storm Sewers (Bylaw 4341)	1,306,625.65
Debenture Issue Fourth Street West Subway (Bylaw 4116-4391)	623,330.85
Debenture Issue Sanitary Trunk Sewer (Bylaw 4478)	852,977.99
Debenture Issue Storm Sewer (Bylaw 4479)	907,947.69
Debenture Issue 14th Street Bridge (Bylaw 4480)	947,753.33
Debenture Issue St. George's Island Bridge (Bylaw 4481)	17,059.56
Debenture Issue Cushing Bridge (Bylaw 4506)	236,938.33
Debenture Issue Widening and One Way Streets (Bylaw 4493)	179,507.04
Debenture Issue Airport (Bylaw 4620)	487,162.98
Debenture Issue Storm Sewers (Bylaw 4621)	1,806,977.10
Debenture Issue Sanitary Trunk Sewers (Bylaw 4622)	489,570.33
Debenture Issue Sewage Disposal Plant (Bylaw 4623)	481,860.56
Debenture Issue 14th Street Bridge (Bylaw 4624)	350,757.35
Debenture Issue Elboya Bridge (Bylaw 4625)	243,581.49
Debenture Issue Manchester Works Yard (Bylaw 4626)	292,297.79
Debenture Issue One Way Street Widening (Bylaw 4627)	447,166.60
Debenture Issue Parking Lots (Bylaw 4634)	487,162.98
Debenture Issue Belfast Bridge (Bylaw 4640)	87,689.33
Debenture Issue Storm Sewers (Bylaw 4722)	2,450,000.00
Debenture Issue Sanitary Trunk Sewers (Bylaw 4723)	884,000.00
Debenture Issue Sewage Disposal Plant (Bylaw 4724)	100,000.00
Debenture Issue Grading and Drainage (Bylaw 4732)	165,000.00

SCHEDULE OF DEBENTURE LIABILITY - SUMMARY (Cont'd)

Debenture Issue Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops, Corner Cut Offs (Bylaw 4734)	\$	207,000.00
Debenture Issue Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops, Corner Cut Offs (Bylaw 4734)		31,700.00
Debenture Issue Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops, Corner Cut Offs, (Bylaw 4734)		30,000.00
Debenture Issue Paving 100% City, Cushing Bridge Approaches (Bylaw 4737)		224,000.00
Debenture Issue Works Building Manchester (Bylaw 4740)		499,500.00
Debenture Issue Mewata Bridge (Bylaw 4741)		300,000.00
Debenture Issue Air Terminal Building (Bylaw 4744)		350,000.00
Debenture Issue Special Local Improvements (Bylaw 3552)		4,051.68
Debenture Issue Special Local Improvements (Bylaw 3630)		10,492.05
Debenture Issue Special Local Improvements (Bylaw 3730)		13,389.33
Debenture Issue Special Local Improvements (Bylaw 3845)		431.62
Debenture Issue Special Local Improvements (Bylaw 3849)		19,495.28
Debenture Issue Special Local Improvements (Bylaw 3953)		26,036.42
Debenture Issue Special Local Improvements (Bylaw 3922-4062)		9,053.73
Debenture Issue Special Local Improvements (Bylaw 3709-4066)		46,637.53
Debenture Issue Special Local Improvements (Bylaw 4068)		62,868.65
Debenture Issue Special Local Improvements (Bylaw 4195-4219)		90,000.00
Debenture Issue Special Local Improvements (Bylaw 4195-4219)		6,542.89
Debenture Issue Special Local Improvements (Bylaw 4196-4220)		3,835.07
Debenture Issue Special Local Improvements (Bylaw 4196-4220)		170,000.00
Debenture Issue Special Local Improvements (Bylaw 4197-4221)		2,184.48
Debenture Issue Special Local Improvements (Bylaw 4197-4221)		110,000.00
Debenture Issue Special Local Improvements (Bylaw 4335)		24,111.51
Debenture Issue Special Local Improvements (Bylaw 4335)		95,525.12
Debenture Issue Special Local Improvements (Bylaw 4336)		344,347.98
Debenture Issue Special Local Improvements (Bylaw 4336)		33,822.19
Debenture Issue Special Local Improvements (Bylaw 4337)		38,173.08
Debenture Issue Special Local Improvements (Bylaw 4337)		162,178.64
Debenture Issue Special Local Improvements (Bylaw 4475)		189,026.56

SCHEDULE OF DEBENTURE LIABILITY - SUMMARY (Cont'd)

Debenture Issue Special Local Improvements (Bylaw 4476)	\$ 1,607.99
Debenture Issue Special Local Improvements (Bylaw 4477)	3,455.17
Debenture Issue Special Local Improvements (Bylaw 4484)	212,396.16
Debenture Issue Special Local Improvements (Bylaw 4485)	1,149,531.55
Debenture Issue Special Local Improvements (Bylaw 4486-4492)	530,058.03
Debenture Issue Special Local Improvements (Bylaw 4433)	199,793.78
Debenture Issue Special Local Improvements (Bylaw 4487-4488)	738,984.57
Debenture Issue Special Local Improvements (Bylaw 4489)	165,982.53
Debenture Issue Special Local Improvements (Bylaw 4490)	369,492.29
Debenture Issue Special Local Improvements (Bylaw 4491-4493)	400,884.24
Debenture Issue Special Local Improvements (Bylaw 4628-4630)	1,334,189.12
Debenture Issue Special Local Improvements (Bylaw 4629)	245,162.51
Debenture Issue Special Local Improvements (Bylaw 4639)	144,773.72
Debenture Issue Special Local Improvements (Bylaw 4633)	234,828.41
Debenture Issue Special Local Improvements (Bylaw 4631-4632)	1,185,288.37
Debenture Issue Special Local Improvements (Bylaw 4725)	180,000.00
Debenture Issue Special Local Improvements (Bylaw 4726)	300,000.00
Debenture Issue Special Local Improvements (Bylaw 4735)	400,000.00
Debenture Issue Special Local Improvements (Bylaw 4736)	622,000.00
Debenture Issue Special Local Improvements (Bylaw 4742)	150,000.00
Debenture Issue Special Local Improvements (Bylaw 4743)	1,645,000.00
Debenture Issue Electric Light and Power (Bylaw 4635)	404,876.57
Debenture Issue Electric Light and Power (Bylaw 4733)	925,000.00
Debenture Issue New General Hospital (Bylaw 3775-3987)	2,600,000.00
Debenture Issue Hospital Extension and Laundry (Bylaw 4420-4495)	758,202.65
Debenture Issue Hospital Perley Pavilion and Boiler Plant (Bylaw 4637-4638)	974,325.97
Debenture Issue Hospital Improvements (Bylaw 4643)	146,275.25
Debenture Issue Hospital Nurses Residence (Bylaw 4745)	700,000.00
Debenture Issue Hospital Extension and Improvement (Bylaw 4746)	58,500.00
Debenture Issue Conversion Transit System (Bylaw 3780)	200,000.00
Debenture Issue Conversion Transit System (Bylaw 3956-3988)	1,375,000.00
Debenture Issue Waterworks Extension and Improvements (Bylaw 4082-4103)	785,989.16

SCHEDULE OF DEBENTURE LIABILITY - SUMMARY (Cont'd)

Debenture Issue Waterworks Extension and Improvements (Bylaw 4082-4222)			\$ 830,511.63
Debenture Issue Waterworks Extension and Improvements (Bylaw 4082-4347)			468,843.54
Debenture Issue Waterworks Extension and Improvements (Bylaw 4295-4348)			383,599.27
Debenture Issue Waterworks Extension and Improvements (Bylaw 4482)			2,499,225.53
Debenture Issue Waterworks Extension and Improvements (Bylaw 4636)			1,948,651.92
Debenture Issue Waterworks Extension and Improvements (Bylaw 4727)			1,840,000.00
			<u>\$50,490,392.87</u>
Electric Light and Power (Bylaw 4635)	\$ 404,876.57	\$ 1,329,876.57	
Electric Light and Power (Bylaw 4733)	925,000.00		
Hospital Department Liability to General Department	<u>\$ 28,388.18</u>		
Hospital Department Liability to General Department (Bylaw 3775-3987)	2,600,000.00		
Hospital Department Liability to General Department (Bylaw 4420-4495)	758,202.65		
Hospital Department Liability to General Department (Bylaw 4637-4638)	974,325.97		
Hospital Department Liability to General Department (Bylaw 4643)	146,275.25		
Hospital Department Liability to General Department (Bylaw 4745)	700,000.00		
Hospital Department Liability to General Department (Bylaw 4746)	58,500.00	5,265,692.05	
Calgary Transit System (Bylaw 3780)	<u>\$ 200,000.00</u>		
Calgary Transit System (Bylaw 3956-3988)	1,375,000.00	1,575,000.00	
Waterworks Department Liability to General Department	<u>\$1,746,517.02</u>		
Waterworks Department Liability to General Department (Bylaw 4082-4103)	785,989.16		
Waterworks Department Liability to General Department (Bylaw 4082-4222)	830,511.63		
Waterworks Department Liability to General Department (Bylaw 4295-4348)	383,599.27		
Waterworks Department Liability to General Department (Bylaw 4082-4347)	468,843.54		
Waterworks Department Liability to General Department (Bylaw 4482)	2,499,225.53		
Waterworks Department Liability to General Department (Bylaw 4636)	1,948,651.92		
Waterworks Department Liability to General Department (Bylaw 4727)	<u>1,840,000.00</u>	\$10,503,338.07	18,673,906.69
Debenture Liability (General and Local Improvements) 31st December, 1955			<u>\$31,816,486.18</u>

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1955

All Debenture Payments Payable in Canadian Funds only

Bylaw No.	Rate of Int.	Purpose
General		
3515	3.00-3.50%	Refunding
3532	3.00-3.50	Refunding
3654	2.00-2.50	
	2.75-3.00	Refunding
3957-3989	3.00-3.50	Paving Transportation Routes
4005-4096	3.00-3.25	
	3.50	Storm Sewers
4005-4218	4.00	Storm Sewers
4005-4340	3.50	Storm Sewers
4117-4342	3.50	Incinerator
4341	3.50	Storm Sewer
4116-4391	3.50	Fourth Street Subway
4478	3.50	Sanitary Trunk Sewer
4479	3.50	Storm Sewer
4480	3.50	14th Street West Bridge
4481	3.50	St. George's Island Bridge
4506	3.50	Cushing Bridge
4491-4493	3.00	Widening and One Way Streets
4620	3.50	Airport
4621	3.25	Storm Sewers
4622	3.25	Sanitary Trunk Sewer
4623	3.25	Sewage Disposal Plant
4624	3.50	14th Street West Bridge
4625	3.50	Elboya Bridge
4626	3.50	Manchester Works Yard
4627	3.25	Widening and One Way Streets
4634	3.50	Parking Lots
4640	3.50	Belfast Bridge
4722	3.25	Storm Sewers
4723	3.25	Sanitary Trunk Sewers
4724	3.25	Sewage Disposal Plant
4732	2.50	Grading and Drainage
4734	2.50	Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops
4734	2.50	Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops
4734	2.50	Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops
4737	3.25	Paving 100% City, Cushing Bridge Approaches
4740	3.50	Work Building Manchester
4741	3.50	Mewata Bridge
4744	3.50	Air Terminal Building

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1955

All Debenture Paymenst Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1961	\$ 535,000.00	
Serially to July 1, 1962	950,000.00	
Serially to July 1, 1961	1,850,000.00	
Serially to July 1, 1969	815,000.00	
Serially to July 1, 1975	480,000.00	
Serially to July 1, 1976	840,000.00	
Serially to July 1, 1972	348,433.50	
Serially to July 1, 1972	609,758.68	
Serially to July 1, 1972	1,306,625.65	
Serially to July 1, 1973	623,330.85	
Serially to July 1, 1978	852,977.99	
Serially to July 1, 1978	907,947.69	
Serially to July 1, 1978	947,753.33	
Serially to July 1, 1978	17,059.56	
Serially to July 1, 1978	236,938.33	
Serially to July 1, 1968	179,507.04	
Serially to July 1, 1979	487,162.98	
Serially to July 1, 1974	1,806,977.10	
Serially to July 1, 1974	489,570.33	
Serially to July 1, 1974	481,860.56	
Serially to July 1, 1979	350,757.35	
Serially to July 1, 1979	243,581.49	
Serially to July 1, 1979	292,297.79	
Serially to July 1, 1974	447,166.60	
Serially to July 1, 1979	487,162.98	
Serially to July 1, 1979	87,689.33	
Serially to July 1, 1975	2,450,000.00	
Serially to July 1, 1975	884,000.00	
Serially to July 1, 1975	100,000.00	
Serially to July 1, 1960	165,000.00	
Serially to July 1, 1960	207,000.00	
Serially to July 1, 1960	31,700.00	
Serially to July 1, 1960	30,000.00	
Serially to July 1, 1975	224,000.00	
Serially to Dec 1, 1980	499,500.00	
Serially to Dec 1, 1980	300,000.00	
Serially to Dec 1, 1980	350,000.00	\$21,915,759.13

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1955

All Debenture Payments Payable in Canadian Funds only

Bylaw No.	Rate of Int.	Purpose
Local Improvements		
3552	4.00%	Consolidated Sewers
3630	4.00	Sewers
3730	3.50	Consolidated Sewers
3845	3.50	Sewers
3849	3.50	Sewers
3953	3.50	Consolidated Sewers
3922-4062	3.50	Sidewalks
3709-4066	3.50	Street Lighting
4068	3.50	Sewer
4195-4219	4.00	Consolidated Curb and Gutter, Sidewalk, Grading and Gravelling, Boulevards, Sewer
4195-4219	4.00	Consolidated Curb and Gutter, Sidewalk Grading and Gravelling, Boulevards, Sewer
4196-4220	4.00	Street Lighting, Sidewalk, Curb and Gutter
4196-4220	4.00	Street Lighting, Sidewalk, Curb and Gutter
4197-4221	4.00	Sewers
4197-4221	4.00	Sewers
4335	4.50	Consolidated Curb and Gutter, Sidewalk, Grading and Gravelling, Boulevard, Sewer
4335	4.50	Consolidated Curb and Gutter, Sidewalk, Grading and Gravelling, Boulevard, Sewer
4336	3.50	Consolidated Curb and Gutter, Sidewalk
4336	4.50	Consolidated Curb and Gutter, Sidewalk
4337	4.50	Consolidated Sewers
4337	3.50	Consolidated Sewers
4475	4.50	Consolidated Curb and Gutter, Sidewalk, Grade and Gravel, Boulevards, Private Drains
4476	4.50	Consolidated Curb and Gutter, Sidewalk, Paving
4477	4.50	Consolidated Sewers
4484	2.50	Consolidated Curb and Gutter, Sidewalk, Grade and Gravel, Boulevards, Private Drains
4485	2.75	Consolidated Curb and Gutter, Sidewalk, Paving
4486-4492	3.00	Sewers
4433	2.50	Sewer and Water Connections
4487-4488	2.75	Sidewalks, Curb and Gutter
4489	2.50	Grade and Gravel
4490	2.75	Paving
4491-4493	3.00	Paving
4628-4630	3.00	Sanitary Sewers, Paving
4629	4.50	Sewer and Water Connections
4639	3.00	Street Lighting
4633	2.50	Grading and Gravelling
4631-4632	2.75	Sidewalk, Curb and Gutter
4725	3.00	Sanitary Sewer
4726	2.50	Private Drains and Water Connections

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1955

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount
Serially to Jan 1, 1965	\$ 4,051.68
Serially to Jan 1, 1961	10,492.05
Serially to Jan 1, 1962	13,389.33
Serially to Jan 1, 1958	431.62
Serially to Jan 1, 1963	19,495.28
Serially to Jan 1, 1964	26,036.42
Serially to Jan 1, 1960	9,053.73
Serially to Jan 1, 1970	46,637.53
Serially to Jan 1, 1965	62,868.65
Serially to July 1, 1956	90,000.00
Serially to July 1, 1956	6,542.89
Serially to July 1, 1961	3,835.07
Serially to July 1, 1961	170,000.00
Serially to July 1, 1966	2,184.48
Serially to July 1, 1966	110,000.00
Serially to July 1, 1957	24,111.51
Serially to July 1, 1957	95,525.12
Serially to July 1, 1962	344,347.98
Serially to July 1, 1962	33,822.19
Serially to July 1, 1967	38,173.08
Serially to July 1, 1967	162,178.64
Serially to July 1, 1958	189,026.56
Serially to July 1, 1963	1,607.99
Serially to July 1, 1968	3,455.17
Serially to July 1, 1958	212,396.16
Serially to July 1, 1963	1,149,531.55
Serially to July 1, 1968	530,058.03
Serially to July 1, 1958	199,793.78
Serially to July 1, 1963	738,984.57
Serially to July 1, 1958	165,982.53
Serially to July 1, 1963	369,492.29
Serially to July 1, 1968	400,884.24
Serially to July 1, 1969	1,334,189.12
Serially to July 1, 1959	245,162.51
Serially to July 1, 1969	144,773.72
Serially to July 1, 1959	234,828.41
Serially to July 1, 1964	1,185,288.37
Serially to Dec 1, 1970	180,000.00
Serially to July 1, 1960	300,000.00

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1955

All Debenture Payments Payable in Canadian Funds only

Bylaw No.	Rate of Int.	Purpose
Local Improvements (Cont'd)		
4735	2.50	Grading and Gravelling
4736	2.75	Sidewalk, Curb and Gutter
4742	3.00	Street Lighting
4743	3.00	Paving
Electric Light and Power		
4635	2.50	Extensions
4733	2.75	Extensions
Transit System		
3780	3.00	Reconversion
3956-3988	3.00-3.50	Reconversion
Hospitals		
3775-3987	3.00-3.50	
	3.75	New General
4420-4495	3.50	Hospital Laundry and Extension
4637-4638	3.50	Nurses Home, Perley Pavilion, Boiler Plant
4643	3.75	Improvements
4745	3.50	Nurses Residence
4746	3.50	Improvements and Extension
Waterworks		
4082-4103	2.00	Waterworks System
4082-4222	2.00	Waterworks System
4082-4347	2.00	Waterworks System
4295-4348	2.00	Extension and Rehabilitation
4482	3.50	Extensions
4636	3.50	Extensions
4727	3.50	Extensions and Improvement

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1955

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1960	\$ 400,000.00	
Serially to July 1, 1965	622,000.00	
Serially to Dec 1, 1970	150,000.00	
Serially to Dec 1, 1970	1,645,000.00	\$11,675,632.25
Serially to July 1, 1959	404,876.57	
Serially to July 1, 1965	925,000.00	1,329,876.57
Serially to July 1, 1960	200,000.00	
Serially to July 1, 1964	1,375,000.00	1,575,000.00
Serially to July 1, 1979	2,600,000.00	
Serially to July 1, 1978	758,202.65	
Serially to July 1, 1979	974,325.97	
Serially to July 1, 1979	146,275.25	
Serially to Dec 1, 1980	700,000.00	
Serially to Dec 1, 1980	58,500.00	5,237,303.87
Serially to Aug 1, 1970	785,989.16	
Serially to Aug 1, 1971	830,511.63	
Serially to July 1, 1972	468,843.54	
Serially to July 1, 1972	383,599.27	
Serially to July 1, 1978	2,499,225.53	
Serially to July 1, 1979	1,948,651.92	
Serially to Dec 1, 1980	1,840,000.00	8,756,821.05
		<u>\$50,490,392.87</u>

FINANCIAL STATISTICS, 1955

Municipality of the City of Calgary Province of Alberta

Assessment:-

Assessed Value for Taxation, 1955		\$222,186,605.00
Exemptions not included in above (land)	20,611,485.00	
Improvements (60%)	<u>31,422,770.00</u>	52,034,255.00

Analysis of 1955 Mill Rate with allocation of Government Grant-In-Aid for 1955:-

	1955 Mill Rate	% of Grant	Net Mill Rate
General Municipal Purposes	15.9688	1.9610	14.0078
General Debenture Interest and Principal	8.3515	1.0256	7.3259
Hospitalization	6.5788	.8079	5.7709
Library	.8587	.1054	.7533
City Levy	<u>31.7578</u>	<u>3.8999</u>	<u>27.8579</u>
Public School	13.3468	1.6389	11.7079
Separate School	1.6350	.2008	1.4342
	<u>46,7396</u>	<u>5.7396</u>	<u>41.0000</u>

Total accumulated Tax Arrears at end of fiscal year, 1955	668,745.31
Amount of 1955 Tax Levy (including General, Local Improvement, Business, etc., including Penalties, less Discount allowed)	11,801,720.77
Amount of 1955 Tax Levy Uncollected	516,735.33

Assets and Liabilities:-

Value of Municipality's Assets at 31st December, 1955	69,379,794.48
Total Debenture Debt (as divided below)	50,490,392.87

Analysis of Debenture Debt:-

General	\$20,591,433.17	
Less:- General Bylaws		
A/C Waterworks	<u>1,746,517.02</u>	
	18,844,916.15	
Local Improvements	<u>11,675,632.25</u>	30,520,548.40
Airport		837,162.98
Parking Lots		487,162.98
Electric Light		1,329,876.57
Hospital		5,237,303.87
Transit		1,575,000.00
Waterworks	8,756,821.05	
Add:- General Bylaws -		
A/C Waterworks	<u>1,746,517.02</u>	10,503,338.07
		<u>\$50,490,392.87</u>
Sold to City Funds		\$ 948,352.99
Sold to Public		10,015,000.00
Sold to Province of Alberta		39,527,039.88
		<u>\$50,490,392.87</u>

Public Utilities:-

Net results for year ending 31st December, 1955:-

Electric Light and Power (transferred to General Revenue)	Surplus	\$ 714,436.17
Waterworks (transferred to Reserve for Plant and Equipment Replacement)	Surplus	17,444.59
Transit System (absorbed by General Department)	Deficit	89,999.14
		<u>\$ 641,881.62</u>

Hospitals:-

Cost to Ratepayers (including Special Hospitalization Plan, merged in General Account, 1955)	\$1,325,046.12
--	----------------

General Information:-

Present Population (census March, 1956)	179,711
Population 5 years ago	139,000
Area of Municipality - Acres	31,795
Percentage of Improvement Taxes, 1955	60%
Percentage of Land Taxes in 1955	100%
Amount of Tax Sale Lands held at 31st December, 1955	1,735,131.28

Land Sales:-

The total Land Sales for the year, 1955	\$1,906,534.75
The cost to the City - that is the amount of Taxes outstanding against the properties when they were acquired - of Lands sold in 1955 was	<u>179,246.24</u>
Realization over Book Value	1,727,288.51

Taxes Collectible and Collected for the year ended 31st December, 1955

	Net Collectible	Collected	% Collected		Balance
			1955	1954	Dec. 31, 1955
Arrears	\$ 675,345.82	523,335.84	77.49	77.39	152,009.98
Property Tax - Current	10,683,810.82	10,180,307.43	95.29	95.13	503,503.39
Business Tax - Current	<u>1,117,909.95</u>	<u>1,104,678.01</u>	<u>98.82</u>	<u>98.79</u>	<u>13,231.94</u>
Total tax					
Arrears - Current	<u>\$12,477,066.59</u>	<u>11,808,321.28</u>	<u>94.64</u>	<u>94.76</u>	<u>668,745.31</u>

Total of all Taxes Collected (including Arrears) during the year 1955 amounted to 100.06% of the Total Current Levy.

Lands forfeited in 1955	\$ 8,261.51
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Amount of School Debentures - 31st December, 1955:-

Public School	7,805,897.50
Separate School	<u>1,870,010.00</u>
	9,675,907.50

Total Cash Receipts and Disbursements, 1955:-	
General (including Hospital)	\$48,628,874.00
Electric Light and Power	6,310,457.00
Waterworks	4,072,655.00
Transit System	3,620,961.00
Grand Total	<u>\$62,632,947.00</u>

Current Revenue (General only) 1955	\$15,922,676.40
Current Expenditure (General only) 1955	15,654,779.44
Surplus on 1955 Operations	<u>\$ 267,896.96</u>

Gross Debt:-	
Debentures	\$50,490,392.87
Treasury Bills on Capital Account	<u>328,271.92</u> \$50,818,664.79

Deduct:-	
Electric Light and Power	\$ 1,329,876.57
Waterworks	\$10,503,338.07
Treasury Bills on Capital Account	<u>306,584.37</u> 10,809,922.44
Transit System	1,575,000.00
Airport	837,162.98
Parking Lots	487,162.98
Local Improvements - Property Share	<u>8,382,628.93</u> 23,421,753.90
Gross General Capital Debt (including Hospital)	<u>\$27,396,910.89</u>

Assessment - 1956	\$233,907,420.00
Gross Borrowing Power - 20% of Assessment	\$ 46,781,484.00

Sec. 628 of The City Act - 1951 Statutes of Alberta, Chap. 9 and Amendments.

D. E. BATCHELOR,
Commissioner of Finance.

	Other Items		Expenditure	Balance	Description
	Dr.	Cr.	Dr.	Dec.31/55	
Sale of Fire Engine		700.00	348,885.05	1,152,504.65	Res. - Works & Improvements
Rentals		40.00			
Surplus - City Hall Annex		5,564.55			
Capitol Hill Addition		19,363.13			
Park Hill Slide		117.00			
			75,551.53	213,808.61	Airport Improvements
A/c's Receivable from Depts.		219,981.81	105,189.08	576,000.00	Purchase of New Equipment
Licenses		5,295.00		192,233.02	Reserve for Parking Meters
Damages		62.00			
Street Meters		97,786.20			
Parking Lots - Meters		25,977.46	61,401.59		
Purchase Lot - 5th Ave.					
1st St. W.	70,000.00		53.40	1,951.16	Cenotaph Trust
			3,665.41	866.01	Family Allowance Trust
Dominion Govt. Contribution		2,497.67		126,373.43	Replacements and Developments
Surplus - Asphalt Plant		34,305.59			Gravel Plant
Surplus - Gravel Plant		53,733.45			
Deficit - Concrete Plant	28,101.64			64,039.29	Hospitalization - Non Ratepayers
Received - Provincial Govt.		118,595.23			Trust
- City of Calgary		16,408.97			
Contract Receipts - 1955		32,916.42	216,231.70		
Contract Receipts - 1956		64,039.29			
			2,750.00	8,250.00	Ex-Employees Group Life Claims
				16,371.46	Rehabilitation - Emergency
					Housing Sites
Sale of Salvage		22.50		15,657.67	Debentures called for Redemption
				1,460.00	Debentures Matured - O/S - 1933
				2,600.00	Alberta Transit Mix Trust
			222.05	377,855.64	ELECTRIC LIGHT
			517.99	18,106.11	Replacement of Fixed Assets
					Interest on Consumers' Deposits
			117,644.96	661,673.98	WATERWORKS
			141.91	9,884.92	Purchase of New Equipment
					Interest on Consumers' Deposits
				18,800.70	HOSPITALS
					Reserve for New Equipment
Rents		1,780.00			
Refund	750.00		3,046.31	4,616.98	TRUST FUNDS
Donation		25.00			
	98,851.64	699,231.27	935,300.98	3,463,053.63	TRANSIT SYSTEM
			340,606.86	314,953.37	Amortization of Fixed
					Assets - Capital
				250,000.00	RESERVE FOR ABOVE GROUND
					CAPITAL EXPENDITURE

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1955

Description	Balance Dec.31/54	Provision For Year	Transfers		Earnings on Investments
			Dr.	Cr.	
Res. - Works & Improvements	\$335,319.99				3,956.20
		Res. for above ground			
		Capital Construction	250,000.00		
		Land Sales		1,386,328.83	
Airport Improvements	230,774.65			55,952.04	2,633.45
Purchase of New Equipment	576,000.00				
		Surplus Earnings 1955			
		Res. - Works & Improvements	145.27		145.27
Reserve for Parking Meters	191,549.69				
		Surplus of Receipts over Expenditures	114,792.73		2,944.26
Cenotaph Trust	1,955.44				49.12
Family Allowance Trust	2,033.75				
Replacement, Development of Gravel, Asphalt, Concrete Plants	65,990.18				445.85
Hospitalization - Non Ratepayers Trust	47,305.02				1,006.06
Ex-Employees Group Life Claims	11,000.00		Employees Life Ins.	103.12	103.12
Rehabilitation - Emergency Housing Sites	16,127.96				221.00
Debentures called for Redemption - not Presented	15,657.67		Transferred to General	146.59	146.59
Debentures Matured - Outstanding - 1933	1,460.00		Transferred to General	14.60	14.60
Alberta Transit Mix Trust	2,600.00		Refunded	39.00	39.00
ELECTRIC LIGHT					
Replacement of Fixed Assets	271,853.10	100,000.00			6,224.59
Interest on Consumers' Deposits	23,164.20	37,000.00	Power Drs.- 5 Years - Interest	50,379.81	
			Unclaimed Deposits	8,432.77	406.94
WATERWORKS					
Purchase of New Equipment	360,327.83	396,500.00	Surplus on Operations	17,444.59	5,046.52
Interest on Consumers' Deposits	8,795.54	1,000.00			231.29
HOSPITALS					
Purchase of New Equipment	16,861.47				159.23
TRUST FUNDS	- 8,281.86				106.43
	\$2,187,058.35	534,500.00	415,621.12	1,468,158.23	23,879.52
TRANSIT SYSTEM					
Amortization of Fixed Assets - Capital	584,005.24	60,000.00			11,554.99
RESERVE FOR ABOVE GROUND CAPITAL EXPENDITURE				250,000.00	

REPORT
of the
CIVIC EMPLOYEES'
PENSION FUND



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1955

CITY OF CALGARY
CIVIC EMPLOYEES PENSION FUND

May 25, 1956

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

Herewith is presented the Report of the Trustees of the Pension Fund for City Employees for the year 1955.

At the end of that year there were 1817 employees contributing to the Fund from the following departments and boards:-

Electric Light Department	226
Transit System	352
Waterworks Department	208
Hospitals Department	218
General Departments	647
Calgary Library Board	22
Calgary Public School Board	136
Calgary Separate School Board	8
	<u>1817</u>

The movement of members in 1955 was:-

As at January 1, 1955	1663	
Add new entrants, 1955	<u>433</u>	
	2096	
Deduct:- Deceased, 1955	4	
Pensioned	21	
Resigned	<u>254</u>	<u>279</u>
		1817

Pensions are now being paid to 299 former employees or their widows.

Assets of the Fund, not including accrued liability, amount to \$4,337,353.58, made up of the following items:-

Bonds:- Government of Canada, Provinces of Canada, Canadian Cities, Towns and School Districts.	
Book value	\$4,060,337.15
Note:- The par value of the above bonds is \$4,080,357.89.	
Cash Bank of Montreal	116,358.60
Accrued Interest on Investments	63,168.78
Accounts Receivable:-	
Contributions for December 1955 salaries and wages, collectible January 15, 1956	62,411.89
Deficiency Earnings	21,591.75
Deferred Charges	<u>13,485.41</u>
	<u>\$4,337,353.58</u>

Accruals to and disbursements from the Fund in 1955 were:-
Fund as at January 1, 1955 \$3,754,100.20
Add:- Cash Receipts:-

Members' % Contributions:-		
City of Calgary Employees	\$280,218.57	
Calgary Public Library Employees	3,736.66	
Calgary Public School Employees	21,669.38	
Calgary Separate School Employees	1,165.28	
Special Contributions	<u>565.15</u>	307,355.04

Employer's % Contributions:-		
City of Calgary	\$275,454.97	
Calgary Public Library Board	3,510.70	
Calgary Public School Board	19,896.77	
Calgary Separate School Board	975.45	
Special Contributions	<u>565.15</u>	300,403.04

Interest on Accrued Liability:-		
City of Calgary	\$107,595.47	
Calgary Public Library Board	2,333.84	
Calgary Public School Board	10,793.18	
Calgary Separate School Board	<u>783.27</u>	121,505.76

Investment Earnings		146,217.62
Deficiency Earnings		21,591.75
Increase of Accrued Interest		1,952.27
Members on Vacation		782.80
Amortization of Investments		<u>1,935.03</u>
		\$4,655,843.51
Less decrease of Accounts Receivable		<u>11,307.47</u>
		\$4,644,536.04

Less Disbursements:-		
Pensions Paid	\$239,158.01	
Death Benefits Paid	1,500.00	
Contributions Refunded	65,561.21	
Decrease of Deferred Charges	<u>963.24</u>	307,182.46
		<u>\$4,337,353.58</u>

Administration costs are assumed by the City of Calgary and the contributing Boards.

Earnings of the Fund were less than the requirements.	
Requirements	\$292,608.65
Earnings	271,016.90
Deficiency	<u>\$ 21,591.75</u>

This deficiency is recoverable from the City of Calgary and the contributing Boards under the provisions of the Pension Fund Bylaw.

As advised in our last years report, the Fund has been revalued as at December 31, 1954 by Professor N. E. Sheppard M.A. of the University of Toronto.

The Financial Report, Balance Sheet and other Statements attached hereto, are those prepared by Harvey Morrison and Company, the Auditors appointed by the Board of Trustees.

This report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman
(sgd) D. E. Batchelor, Commissioner of Finance, Trustee
(sgd) E. M. Bredin, City Solicitor, Trustee
(sgd) H. Pennall, Trustee
(sgd) F. C. Bodie, Trustee
(sgd) A. Wm. Northover, Secretary

Lougheed Building,
Calgary, Alberta
March 28, 1956

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1955 and attach hereto the following statements which we have verified with the books:

1. Balance Sheet as at 31st December, 1955.
2. Statement of cash receipts and payments for the year 1955.
3. Statement of revenue and interest requirements for the year 1955.

The investments of the Fund and the percentage of these investments (par value) to the total held, are as shown hereunder, together with a comparison with 1954:

	Par Value 1955	1955%	1954%
City of Calgary	\$1,316,136.49	32.25%	44.24%
School Districts	639,221.40	15.67	14.65
Towns	20,000.00	.49	.57
Cities	1,247,000.00	30.56	16.04
Provincial and Provincial Guaranteed	258,000.00	6.32	7.36
Hydros	257,000.00	6.30	7.34
Canadian National Railway	190,000.00	4.66	5.42
Government of Canada	153,000.00	3.75	4.38
	<u>\$4,080,357.89</u>	<u>100.00%</u>	<u>100.00%</u>

The earnings of the Fund for 1955 are \$21,591.75 below the necessary requirements calculated at an interest rate of 4.5%. Under the provisions of the Civic Pension Fund By-law, the deficiency is recoverable from the City of Calgary, the School Boards and the Library and is shown on the balance sheet as an account receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1955.

INTEREST REQUIREMENTS		REVENUE	
Interest on Fund at the rate of 4.5% as calculated by the formula of Professor N. E. Sheppard	\$292,608.65	Interest on Accrued Liability	\$107,595.47
		City of Calgary	2,333.84
		Calgary Public Library	10,793.18
		Calgary Public School Board	783.27
		Calgary Separate School Board	<u>\$121,505.76</u>
		Interest Income	\$146,217.62
		Cash Received - Net	
		Deferred Income - 1955	369.46
		Proportion	<u>1,952.27</u>
		Increase in Accrued Interest	<u>\$148,539.35</u>
Add:- Amortization of Premiums on Debentures			<u>1,935.03</u>
			<u>\$150,474.38</u>
Deduct:- 1955 Proportion of Deferred Charges to Income			<u>149,511.14</u>
Pension Fund Short Earnings (Deficit) 1955			21,591.75
			<u><u>\$292,608.65</u></u>

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1955

ASSETS	
Accrued Liability	
City of Calgary	\$2,391,008.00
Calgary Public Library	51,863.00
Calgary Public School Board	239,848.00
Calgary Separate School Board	<u>17,406.00</u>
	\$2,700,125.00
Investments	
Debentures of:-	
Government of Canada - Provinces	
of Canada - Cities and School	
Districts. (Par value \$4,080,357.89)	
Book value - being amortized cost	4,060,337.15
Accrued Interest on Investments	63,168.78
Accounts Receivable	
Members' and Employer's Contributions	
and interest for the month of	
December, 1955, received in	
January, 1956.	62,411.89
Earnings deficiency 1955 - recoverable	21,591.75
Deferred Charges to Income	13,485.41
Cash in Bank	
31st December, 1955	<u>116,358.60</u>
	<u>\$7,037,478.58</u>

Calgary, Alberta, March 28, 1956.

We have examined the balance sheet of the Pension Fund for Civic Employees of the City of Calgary as at 31st December, 1955 and the statement of receipts and disbursements and statement of revenue and interest requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

BALANCE SHEET AS AT 31st DECEMBER, 1955

Pension Reserve

Balance at Credit	\$8,738,219.73
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Deduct

Death Benefits Paid	138,325.17
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Pensions Paid	1,574,894.62	1,713,219.79	\$7,024,999.94
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Death Benefits Accrued	3,846.16
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Special Annuity Reserve	8,632.48
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Earnings Deficiency

Investment Income	\$1,195,500.07
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Interest Accrued Liability	1,305,485.22
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\$2,500,985.29

Deduct:- Interest requirements

2,522,577.04

Deficiency 1955 - recoverable from

City of Calgary - see contra	\$ 21,591.75
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\$7,037,478.58

In our opinion the above balance sheet and accompanying statement of receipts and disbursements and statement of revenue and interest requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1955 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.

Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

Statement of Cash Receipts and Disbursements
for the Year ended 31st, December, 1955.

RECEIPTS

Cash in Bank, 1st January, 1955		\$ 107,582.31
Members' Contributions		
City of Calgary Employees -		
Electric Light Department	\$ 38,978.29	
Transit System	62,383.43	
Waterworks Department	34,807.38	
Hospitals	34,966.98	
General Department	109,082.49	
Calgary Public Library Employees	3,736.66	
Calgary Public School Board Employees	21,669.38	
Calgary Separate School Board		
Employees	1,165.28	
Special Contributions	<u>565.15</u>	307,355.04
City of Calgary Contributions		
Electric Light Department	\$ 37,883.43	
Transit System	60,251.84	
Waterworks Department	34,432.77	
Hospitals	35,255.49	
General Department	107,631.44	
Special	<u>565.15</u>	276,020.12
Interest on Accrued Liability		107,595.47
Employers' Contribution Short		
Earnings, 1954		20,421.37
Calgary Public Library		
Contributions	\$ 3,510.70	
Interest on Accrued Liability	<u>2,333.84</u>	5,844.54
Calgary Public School Board		
Contributions	\$ 19,896.77	
Interest on Accrued Liability	<u>10,793.18</u>	30,689.95
Calgary Separate School Board		
Contributions	\$ 975.45	
Interest on Accrued Liability	<u>783.27</u>	1,758.72
Investment Income	\$ 151,011.54	
Deduct Accrued Interest Paid	<u>4,793.92</u>	146,217.62
Members on Vacation without pay		<u>782.80</u>
		<u>\$1,004,267.94</u>

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

Statement of Cash Receipts and Disbursements
for the Year ended 31st, December, 1955.

DISBURSEMENTS

Investments Purchased

	Par Value	Cost
City of Calgary	\$ 1,000.00	1,003.00
City of Hamilton	100,000.00	97,887.50
City of Vancouver	69,000.00	68,917.50
City of Regina	155,000.00	154,800.00
Municipal District of East Kildonan	49,052.10	51,205.49
Municipal School District West Kildonan	58,112.21	61,304.15
Municipal School District of St. James	25,357.09	26,895.76
City of Montreal	300,000.00	300,000.00
Metropolitan District of Montreal	50,000.00	49,625.00
City of Kingston	10,000.00	10,000.00
	<u>\$817,521.40</u>	<u>821,638.40</u>

Investments Redeemed or Sold

City of Calgary	\$233,614.95	233,614.95
Calgary School District No. 19	6,333.33	6,333.33
	<u>\$239,948.28</u>	<u>239,948.28</u>

Net Investments Purchased \$577,573.12 \$ 581,690.12

Pensions Paid 239,462.03
Less Contributed by City of Calgary 304.02 239,158.01

Death Benefits Paid 1,500.00

Claimable Contributions - Members 65,233.92
Less 1954 cheque cancelled 10.15 65,223.77

Transfer to Fire Department 151.64

Transfer to Police Department 185.80

Cash in Bank, 31st December, 1955 116,358.60

PENSION FUND FOR CIVIC EMPLOYEES
ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1955

Investments	Par Value	Book Value	Percentage of Total Investments (Par Value)
CITY OF CALGARY	\$1,316,136.49	1,316,693.28	32.26
Calgary School Dist. #19	128,200.00	127,589.97	3.14
Calgary R.C. School Dist. #1	40,000.00	39,492.56	.98
Mun. School Dist. of East Kildonan #14	49,052.10	51,118.26	1.20
Mun. School Dist. of West Kildonan #8	58,112.21	61,214.56	1.43
Mun. School Dist. of St. James #7	25,357.09	26,853.03	.62
Edmonton School District #7	158,000.00	158,000.00	3.87
Edmonton R.C. School Dist. #7	45,000.00	45,887.93	1.10
Lac Ste. Anne School Div. #11	20,000.00	20,131.05	.49
Lethbridge School Dist. #51	104,000.00	104,522.36	2.55
Lethbridge R.C. School Dist. #9	11,500.00	11,365.70	.28
Town of Channel Port Aux Basques	20,000.00	19,663.72	.49
City of Brandon	81,000.00	80,952.87	1.99
City of Edmonton	6,000.00	5,703.43	.15
City of Hamilton	110,000.00	107,871.23	2.70
City of Kingston	10,000.00	10,000.00	.24
City of Montreal	325,000.00	324,562.74	7.96
Montreal Metropolitan Commission	63,000.00	62,162.15	1.54
Montreal Transportation Commission	50,000.00	48,546.48	1.23
City of Prince George	25,000.00	25,293.99	.61
City of Prince Rupert	25,000.00	26,002.44	.61
City of Regina	155,000.00	154,800.84	3.80
City of Quebec	15,000.00	15,000.00	.37
City of Shawinigan Falls	15,000.00	15,605.70	.37
City of Toronto	31,000.00	30,207.60	.76
City of Vancouver	238,000.00	235,741.50	5.83
City of Victoria	23,000.00	20,877.44	.56
City of Winnipeg	75,000.00	75,000.00	1.84
Union Electric Light and Power Company	5,000.00	5,000.00	.12
Water and Sewer Corporation of Greater Corner Brook	50,000.00	47,918.26	1.23
Province of New Brunswick	45,000.00	44,337.65	1.10
Province of Newfoundland	115,000.00	113,762.65	2.82
Province of Nova Scotia	18,000.00	17,695.92	.44
Province of Prince Edward Island	25,000.00	24,899.29	.61
Hydro Electric Power Commission of Ontario.	257,000.00	255,526.94	6.30
Canadian National Railways	190,000.00	179,266.20	4.66
Dominion of Canada	153,000.00	151,069.41	3.75
	<u>\$4,080,357.89</u>	<u>4,060,337.15</u>	<u>100.00</u>

REPORT
of the
Police Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1955

POLICE PENSION FUND

May 29, 1956

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Police Pension Fund Trustees desire to submit their twenty-eighth Annual Report on the administration of the Fund for the year ending December 31, 1955.

At the end of the fiscal year there were 219 members contributing to the Fund.

Members at December 31, 1954	201	
New Members	<u>32</u>	233
Less:		
Resigned in 1955	12	
Pensioned	<u>2</u>	<u>14</u>
		219

Pensions were being paid to 36 former members or their estates at December 31, 1955.

The Assets of the Fund other than the Accrued Liability amounted to \$755,769.15, made up as follows:-

Investments:-

Bonds - City, Provincial, School Districts		
Government of Canada		\$693,797.65
Par Value of above Bonds	703,129.10	
Accrued Interest		9,873.48

Accounts Receivable:-

Members' and City's Contribution	8,285.69
Earnings Deficiency - City of Calgary	4,776.61
Deferred Charges	6,947.83
Cash in Bank	<u>32,087.89</u>
	<u>\$755,769.15</u>

At December 31, 1954 the Fund amounted to \$658,952.04
During the year Receipts and Disbursements were
as follows:-

Receipts:-

Members' Contributions	\$ 44,074.70	
City's Contributions	43,592.70	
Interest on Accrued Liability	13,882.56	
Interest Earnings	24,098.01	
Donations and Fees (Court Costs)	5,969.93	
Increase in Accrued Interest	629.93	
Increase in Accounts Receivable	<u>2,690.05</u>	134,937.88
		<u>\$793,889.92</u>

Add:- Amortization of Discount and Profit on		
Redemption and Sale of Investments		801.71
		<u>\$794,691.63</u>
Less:- Deferred Charges to Income		496.27
		<u>\$794,195.36</u>

Disbursements:-

Pensions Paid	\$ 35,021.16	
Contributions Refunded (Members)	<u>3,405.05</u>	38,426.21
Fund as at December 31, 1955		<u>\$755,769.15</u>

During the current year Interest Earnings were less than the requirements of the Fund in the amount of \$4,776.61.

Interest Requirements	\$ 43,797.83
Interest Earnings	<u>39,021.22</u>
	<u>\$ 4,776.61</u>

The administration expenses of the Fund were borne by the City.

The books of the Fund have been audited and the Securities checked by the Fund's Auditors, Harvey, Morrison & Co. Chartered Accountants and their Certificate of Audit appears on the accompanying Balance Sheet.

This Report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman
(sgd) J. MacKenzie, Sergt., Trustee
(sgd) J. C. Stagg, Insp., Trustee
(sgd) D. E. Batchelor, Commissioner of Finance, Trustee
(sgd) E. M. Bredin, City Solicitor, Trustee
(sgd) D. Little, Secretary

Lougheed Building,
Calgary, Alberta,
March 21, 1956

The Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1955 and attach hereto the following statements which we have verified with the books:-

1. Balance Sheet as at 31st December, 1955.
2. Statement of Receipts and Disbursements for the year 1955.
3. Statement of Revenue and Interest requirements for the year 1955.

The investments of the Fund are shown on the Balance Sheet, together with the percentage of each security held to the total amount invested (par value).

The earnings of the Fund for 1955 are \$4, 76.61 below the necessary requirements calculated at an interest rate of 4.5%. Under the provisions of the Police Pension Fund By-law, the deficiency is recoverable from the City of Calgary and is shown on the Balance Sheet as an account receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1955

ASSETS

City of Calgary - Accrued Liability			\$308,500.00
Investments	Par Value	Book Value	
City of Calgary	\$134,129.10	135,153.77	
Calgary School Dist. No.19	8,000.00	7,832.58	
Calgary R.C. School Dist. No. 1	12,000.00	11,915.20	
Edmonton School Dist. No.7	61,000.00	61,000.00	
Lac St. Anne School Div. No.11	5,000.00	5,032.73	
Lethbridge School Dist. No.51	8,000.00	8,025.31	
Town of Channel, Port Aux Basques	3,000.00	2,964.48	
City of Brandon	10,000.00	9,916.18	
City of Edmonton	14,000.00	12,805.11	
City of Fort William	13,000.00	13,000.00	
City of Hamilton	20,000.00	19,621.76	
City of Kingston	10,000.00	10,000.00	
City of London	16,000.00	16,000.00	
City of Prince George	10,000.00	10,124.33	
City of Quebec	15,000.00	15,000.00	
City of Regina	35,000.00	34,953.55	
City of Saskatoon	15,000.00	14,813.77	
City of Vancouver	11,000.00	11,256.20	
City of Victoria	5,000.00	4,552.15	
Water and Sewer Corporation of Greater Corner Brook	50,000.00	47,674.42	
Province of New Brunswick	40,000.00	40,319.62	
Province of Newfoundland	30,000.00	29,678.51	
Hydro Electric Power Commission of Ontario	40,000.00	39,745.82	
Canadian National Railways	91,000.00	85,859.10	
Dominion of Canada	47,000.00	46,553.06	
	\$ 703,129.10		693,797.65
Accrued Interest Receivable			9,873.48
Accounts Receivable:-			
Members' and Employer's Contributions and Interest for the month of December, 1955 received in January, 1956.			8,285.69
City of Calgary - Earnings Deficiency 1955			4,776.61
Deferred Charges to Income			6,947.83
Cash in Bank of Montreal - 31st December, 1955			32,087.89
			\$1,064,269.15

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1955

LIABILITIES

Deferred Investment Income	631.65
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Pension Reserve	\$1,382,638.65	
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Deduct:- Death Benefits			
Paid	35,125.34		
Pensions Paid	<u>283,875.81</u>	<u>319,001.15</u>	1,063,637.50

Surplus Earnings	
Investment Income	\$ 300,500.06
Interest on Accrued Liability	<u>133,267.74</u>
	\$ 433,767.80

Interest Requirements	438,544.41
-----------------------	------------

Deficiency Recoverable from City of Calgary, see contra	<u>4,776.61</u>
--	-----------------

\$1,064,269.15

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1955.

RECEIPTS

Cash in Bank - 1st January, 1955		\$ 22,445.60
Members' Percentage Contributions		44,074.70
City's Percentage Contributions		43,592.70
Interest on Accrued Liability		13,882.56
Donations and Fees (Court Costs)		5,969.93
Interest on Investments:-		
Cash Received	\$ 24,953.36	
Less:- Accrued Interest Paid	<u>855.35</u>	24,098.01
		<u>\$154,063.50</u>

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1955

INTEREST REQUIREMENTS

Interest at 4.5% on the Fund as calculated by the formula of Professor N. E. Sheppard	\$ 43,797.83
--	--------------

\$ 43,797.83

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1955.

DISBURSEMENTS

Investments Purchased

		Par Value	Cost
City of Hamilton	3.5 %	\$ 20,000.00	19,600.00
City of Regina	3.75%	30,000.00	30,000.00
Province of			
New Brunswick	4. %	15,000.00	15,468.75
City of Saskatoon	4. %	15,000.00	14,812.50
City of Kingston	3.75%	10,000.00	10,000.00
		<u>\$ 90,000.00</u>	<u>89,881.25</u>

Less:- Investments Redeemed
or Sold

City of Fort William	\$ 1,000.00	1,000.00
City of Calgary	4,331.85	4,331.85
Edmonton R.C. School Dist. No.7.	1,000.00	1,000.00
	<u>\$ 6,331.85</u>	<u>6,331.85</u>

Net Investments Purchased	<u>\$ 83,668.15</u>	\$ 83,549.40
Claimable Contributions - Members		3,405.05
Pensions Paid		35,021.16
Cash in Bank of Montreal - 31st December, 1955		32,087.89
		<u>\$154,063.50</u>

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1955

REVENUE

Interest on Accrued Liability		\$ 13,882.56
Investment Income		
Cash received - Net	\$ 24,098.01	
Deferred Income - 1955 proportion	105.28	
Increase in Accrued Interest	629.93	
	<u>\$ 24,833.22</u>	
Add:- Amortization of Debenture Premiums and discounts	801.71	
	<u>\$ 25,634.93</u>	
Deduct:- Proportion of Deferred Charges to Income	496.27	25,138.66
Pension Fund Short Earnings (deficit) 1955 charged to City of Calgary		4,776.61
		<u>\$ 43,797.83</u>

Calgary, Alberta, March 21, 1956.

We have examined the Balance Sheet of the Police Department Pension Fund of the City of Calgary as at 31st December, 1955 and the Statement of Receipts and Disbursements and Statement of Revenue and Interest requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the above Balance Sheet and accompanying Statement of Receipts and Disbursements and Statement of Revenue and Interest requirements are properly drawn up so as to exhibit a true and correct view of the affairs of the Fund as at 31st December, 1955 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

REPORT
of the
Fire Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1955

CITY OF CALGARY
FIRE DEPARTMENT PENSION FUND

May 30, 1956

His Worship the Mayor and Council
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Fire Pension Fund Trustees report on the operation of the Fund for 1955.

At December 31, 1955, 236 Fire Department Employees were contributors to the Pension Fund.

Members at January 1, 1955		236
Add new members, 1955		<u>6</u>
		242
Less:- Resigned, 1955	2	
Pensioned, 1955	2	
Deceased, 1955	<u>2</u>	<u>6</u>
		236

Forty former members or their widows were receiving pensions at the end of the year under review.

Assets of the Fund at December 31, 1955, not including the Accrued Liability, were:-

Bonds:- Government of Canada, Provincial, Cities, School Boards, etc.	\$712,321.05
--	--------------

Note:- The par value of the above bonds is \$720,036.52

Cash:- Bank of Montreal	19,127.33
-------------------------	-----------

Accounts Receivable:-

Members' and Employees' Contributions re. December 1955 salaries collectible January 15, 1956	8,967.15
Accrued Interest	9,095.96
Deficiency Earnings	4,834.60
Deferred Charges to Income	<u>6,591.53</u>
	<u>\$760,937.62</u>

Accruals to and Disbursements from the Fund in 1955 were:-

Fund as at January 1, 1955		\$679,561.72
Add:-		
Members' % Contributions		44,776.56
City % Contributions		48,968.03
Interest on Accrued Liability		16,501.56
Donations		25.00
Increase of Accrued Interest		787.45
Amortization of Premiums		519.73
Interest on Investments		24,708.79
		<u>\$815,848.84</u>
Less:- Disbursements		
Pensions Paid	\$ 50,700.43	
Contributions Refunded	1,785.64	
Decrease of Accounts Receivable	1,954.33	
Deferred Charges	<u>470.82</u>	\$ 54,911.22
		<u>\$760,937.62</u>

The earnings of the Fund were less than required in the amount of \$4,834.60.

Requirements	\$ 46,944.89
Earnings	<u>42,110.29</u>
	\$ 4,834.60

This amount is recoverable from the City under the provisions of the Pension Fund By-law.

Financial Statements, Balance Sheets and Certificate of Audit prepared by Harvey, Morrison and Company, the appointed Auditors to the Board of Trustees are attached.

This report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman
(sgd) D. E. Batchelor, Commissioner of Finance, Trustee
(sgd) E. M. Bredin, City Solicitor, Trustee
(sgd) C. F. Hopkinson, Trustee
(sgd) C. Harrison, Trustee
(sgd) A. Wm. Northover, Secretary

Lougheed Building
Calgary, Alberta
March 20, 1956.

The Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1955 and attach hereto the following statements which we have verified with the books:-

1. Balance Sheet as at 31st December, 1955.
2. Statement of Receipts and Disbursements for the year 1955.
3. Statement of Revenue and Interest requirements for the year 1955.

The investments of the Fund are shown on the balance sheet, together with the percentage of each security held to the total amount invested (par value).

The earnings of the Fund for 1955 are \$4,834.60 below the necessary requirements calculated at an interest rate of 4.5%. Under the provisions of the Fire Pension Fund By-law, the deficiency is recoverable from the City of Calgary and is shown on the balance sheet as an account receivable.

Yours faithfully,
HARVEY, MORRISON & CO.
Chartered Accountants.

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1955

ASSETS

City of Calgary - Accrued Liability \$ 366,700.00

Investments	Par Value	Book Value
City of Calgary	\$146,636.52	147,604.21
Calgary School Dist. No. 19	44,400.00	45,045.93
Calgary R.C. School Dist. No. 1	8,000.00	7,965.55
Edmonton School Dist. No. 7	59,000.00	58,980.30
Lac St. Anne School Div. No. 11	5,000.00	5,032.88
Lethbridge School Dist. No. 51	8,000.00	8,022.67
City of Brandon	10,000.00	9,917.06
City of Edmonton	5,000.00	4,433.19
City of Fort William	13,000.00	13,000.00
City of Hamilton	48,000.00	47,047.07
City of Kingston	10,000.00	10,000.00
City of Prince Rupert	15,000.00	15,587.95
City of Regina	30,000.00	30,000.00
City of Saskatoon	15,000.00	14,813.77
City of Vancouver	5,000.00	5,256.20
City of Victoria	2,000.00	1,785.60
City of Winnipeg	1,000.00	997.60
Water and Sewer Corporation of Greater Corner Brook	40,000.00	38,236.26
Province of New Brunswick	40,000.00	40,319.62
Province of Newfoundland	40,000.00	39,571.38
Province of Ontario	66,000.00	61,029.88
Hydro Electric Power Commission of Ontario	36,000.00	35,771.32
Canadian National Railway	19,000.00	17,926.60
Government of Canada	54,000.00	53,976.01
	<u>\$720,036.52</u>	<u>\$ 712,321.05</u>

Accrued Interest Receivable 9,095.96

Accounts Receivable

Members' and Employer's Contributions and Interest
for the month of December, 1955 received January,
1956 8,967.15

City of Calgary - Earnings Deficiency 1955 4,834.60

Deferred Charges to Income 6,591.53

Cash in Bank of Montreal - 31st December, 1955 19,127.33

\$1,127,637.62

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1955

LIABILITIES

Deferred Investment Income	\$	381.44
----------------------------	----	--------

Pension Reserve		\$1,462,474.79	
Less:- Death Benefits Paid	42,500.00		
Pensions Paid	<u>292,718.61</u>	<u>335,218.61</u>	1,127,256.18

Surplus Earnings		
Investment Income	\$	261,909.95
Interest on Accrued Liability - City of Calgary		<u>159,895.01</u>
	\$	<u>421,804.96</u>
Interest requirements		426,639.56

Deficiency Recoverable from City of Calgary - see contra	\$	<u>4,834.60</u>
---	----	-----------------

\$1,127,637.62

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1955.

RECEIPTS			
Cash in Bank - 1st January, 1955			\$ 38,829.24
Members' Percentage Contributions			44,776.56
City's Percentage Contributions			48,968.03
Interest on Accrued Liability			16,501.56
Donations			25.00
Interest on Investments			
Cash Receipts	\$25,655.47		
Less:- Accrued Interest Paid	<u>946.68</u>		24,708.79

\$173,809.18

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1955

INTEREST REQUIREMENTS

Interest at 4.5% on the Fund as calculated by the formula of Professor N. E. Sheppard	\$ 46,944.89
--	--------------

\$ 46,944.89

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1955.

DISBURSEMENTS

Investments Purchased

		Par Value	Cost
City of Hamilton	3.5 %	\$ 35,000.00	34,212.50
City of Regina	3.75%	30,000.00	30,000.00
Province of			
New Brunswick	4. %	15,000.00	15,468.75
City of Saskatoon	4. %	15,000.00	14,812.50
City of Kingston	3.75%	10,000.00	10,000.00
		<u>\$105,000.00</u>	<u>104,493.75</u>

Less:- Investments Redeemed or Sold

City of Fort William	\$ 1,000.00	1,000.00
City of Calgary	1,197.97	1,197.97
Calgary School Dist. #19	100.00	100.00
	<u>\$ 2,297.97</u>	<u>2,297.97</u>

Net Investments Purchased \$102,702.03 102,195.78

Claimable Contributions - Members	1,785.64
Pensions Paid	50,700.43
Cash in Bank - 31st December, 1955	19,127.33
	<u>\$173,809.18</u>

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1955

REVENUE

Interest on Accrued Liability		\$ 16,501.56
Investment Income		
Cash received - Net	\$ 24,708.79	
Deferred Income - 1955 proportion	63.58	
Increase in Accrued Interest	787.45	
	<u>\$ 25,559.82</u>	
Add:- Net Amortization of Debenture premiums and discounts	519.73	
	<u>\$ 26,079.55</u>	
Deduct:- 1955 proportion of deferred charges to income	470.82	25,608.73
Pension Fund Short Earnings (Deficit) 1955		
Charged to City of Calgary		4,834.60
		<u>\$ 46,944.89</u>

Calgary, Alberta, March 20, 1956.

We have examined the Balance Sheet of the Fire Department Pension Fund of the City of Calgary as at 31st December, 1955 and the statement of Receipts and Disbursements and Statement of Revenue and Interest requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the above Balance Sheet and accompanying statement of Receipts and Disbursements and Statement of Revenue and Interest requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1955 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

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GOVT PUBNS

(City of Calgary)
Alberta, Canada



ANNUAL FINANCIAL REPORT 1956





CITY OF CALGARY

PROVINCE OF ALBERTA

Annual Report of the cost and operation of Municipal Services during the year 1956.

REPORTS OF THE

- Commissioner of Finance
- City Auditors
- Calgary Public School Board
- Calgary Separate School Board
- Civic Employees Pension Fund
- Police Pension Plan
- Fire Pension Plan

DIRECTORY OF CITY COUNCIL AND OFFICIALS

MAYOR

D. H. Mackay

ALDERMEN

1956-57

Paul R. Brecken
James D. MacDonald
J. W. Grant MacEwan
Clarence F. Mack
Peter N. R. Morrison
Mrs. Isabella Stevens

1957-58

Donald F. McIntosh
Ernest H. Starr
Mrs. Mary J. Dover, O.B.E.
E. Bruce Watson
Ernest J. Munson
W. P. Rowan - Deceased

APPOINTED CITY COMMISSIONERS

D. E. Batchelor
J. I. Strong - 1956

E. C. Thomas - 1957

ADMINISTRATION

AIRPORT	G. E. G. Craig, Manager C. E. Dyer, Assistant Manager
ASSESSMENT	P. H. Cormack, Assessor
CHILDREN'S AID	H. F. Coulter, Superintendent
CITY CLERK'S	C. B. Cummer, City Clerk W. E. Burk, Deputy City Clerk H. S. Sales, Deputy City Clerk
CITY HALL MTCE.	V. O. Hartley, Building Services Supervisor
CITY PLANNING	A. G. Martin, Planning Director
CIVIL DEFENCE	G. O. Bell, Civil Defence Director
ELECTRIC LIGHT	J. H. Wilson, Superintendent A. A. Bishop, Assistant Superintendent
ENGINEERS	A. H. Nicolson, City Engineer C. D. Howarth, Assistant City Engineer
FINANCE	I. S. Forbes, City Treasurer H. G. Arscott, Assistant City Treasurer
FIRE	B. P. Lemieux, Fire Chief C. A. Harrison, Deputy Chief
GARAGE	A. G. Harmer, Superintendent
HEALTH	Dr. W. H. Hill, Medical Officer of Health Dr. L. C. Allan, Assistant Medical Officer of Health
HOSPITAL	Dr. J. C. Johnston, Administrator M. M. Dyck, Business Manager G. S. Mackenzie, Assistant Business Manager

INDUSTRIAL DEVELOPMENT	K. S. Ford, Coordinator of Industrial Development
LAND & RENTALS	F. R. Riley, Superintendent T. G. Potts, Assistant Superintendent
LAW	E. M. Bredin, City Solicitor F. J. Fleming, Assistant City Solicitor
MECHANICAL ACCOUNTING	R. H. Hookham, Supervisor
PARKS & CEMETERIES	A. Munro, Superintendent S. H. Daines, Assistant Superintendent
PERSONNEL	D. R. Rees, Personnel Director
POLICE	L. S. Partridge, Chief Constable K. McIver, Deputy Chief Constable
PURCHASING & STORES	G. Waterman, Purchasing Agent & Storekeeper
TAX	H. D. Sargeant, Tax Collector
TRAFFIC	W. D. Grant, Traffic Engineer
TRANSIT	R. H. Wray, Superintendent J. K. Gush, Supervisor of Transportation
WELFARE	W. T. M. Kemp, Superintendent

HOSPITAL BOARD

Dr. Howard P. Wright, Chairman	Ald. E. B. Watson
Frank C. Bodie	Ald. C. F. Mack
E. A. Hookway	Ald. Mrs. I. K. Stevens
S. J. Helman	Mayor D. H. Mackay (Ex-officio)
Ald. P. R. Brecken	

CALGARY PUBLIC SCHOOL BOARD

L. Goodwin, Chairman	L. D. Ward
Frank L. Woodman	Dr. J. K. Mulloy
M. E. Jones	Mrs. E. M. Johnson
Mrs. E. M. A. Leew	L. W. Bessell, Secretary-Treasurer

CALGARY SEPARATE SCHOOL BOARD

F. Kenny, Chairman	Mrs. F. Macdonald
L. P. Kane	V. A. Cooney
J. Comessotti	R. A. Cannon, Secretary-Treasurer

AUDITORS

Harvey Morrison & Co., Chartered Accountants

City of Calgary



Mrs. M. Dover
Alderman



W. P. Rowan
Alderman



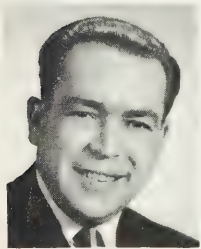
J. W. G. MacEwan
Alderman



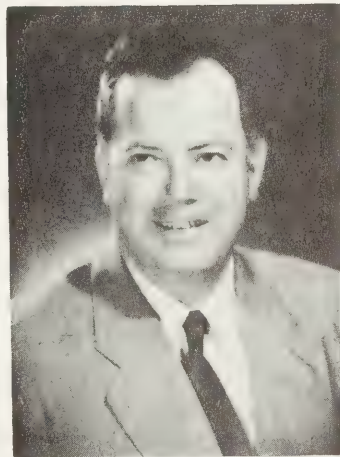
E. J. Munson
Alderman



E. B. Watson
Alderman



J. D. Macdonald
Alderman



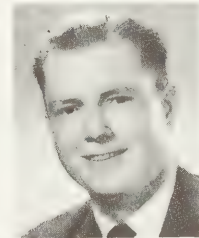
Donald H. Mackay
Mayor



E. H. Starr
Alderman



C. F. Mack
Alderman



D. F. McIntosh
Alderman



P. R. Brecken
Alderman



P. N. R. Morrison
Alderman



Mrs. I. K. Stevens
Alderman

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Office of the Commissioner of Finance,
Calgary, Alberta.
June 25th, 1957.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Ladies and Gentlemen:

Pursuant to the requirements of the City Act, there is presented herewith the Financial Report on the operations of the City General Departments, the General Hospital and the Utilities, together with reports on the General Civic, Police and Fire Pension Funds, for the fiscal period January 1st to December 31st, 1956.

Your attention is directed particularly to the detailed report on the City's financial position by Messrs. Harvey, Morrison & Co., Chartered Accountants, Auditors to the City of Calgary on Pages 2-12 inclusive. The Financial Report comprises the following:-

Balance Sheets:-

- (1) Consolidated Balance Sheet
- (2) General Departments Balance Sheet
- (3) General Hospital Balance Sheet
- (4) Electric Light and Power Balance Sheet
- (5) Waterworks Balance Sheet
- (6) Transit System Balance Sheet

Revenue and Expenditure:-

Detailed Statements of Revenue and Expenditures are also shown for each of the above divisions.

Investments:-

Schedules of Investments held in the portfolios of the various Reserve, Trust and Pension Funds are also included.

School Boards:-

In addition to the foregoing, we have this year, included the Balance Sheets and Revenue and Expenditure Statements of the following:-

- (1) Calgary Public School Board
- (2) Calgary Separate School Board

I believe that it is desirable to include in this Financial Report the Financial Statements of all authorities supported in the major degree by the taxation of real property and propose next year to add the Report of the Calgary Public Library Board as well as the foregoing.

Miscellaneous:-

I have again included other statistical information in my report which was first provided last year, as many favorable comments have been received regarding this. This information, it is hoped, will be of assistance in analyzing the City's financial position at the end of the Fiscal period under review.

COMPARATIVE STATEMENT OF POPULATION,
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

	Year 1956	Year 1955
Population	179,711	168,840
Gross City Capital Debt	59,401,532	50,818,664
Gross City Capital Debt per Capita	330	301
Net City Taxable Capital Debt	32,043,806	27,396,910
Net City Taxable Capital Debt per Capita	178	162
Net City Taxable Capital Debt plus School Debt	43,148,286	37,072,817
Net City Taxable Capital Debt plus School Debt per Capita	240	220
Taxable Assessment	233,907,420	216,588,325
Taxable Assessment per Capita	1,302	1,283
Percentage of Net City Taxable Capital Debt to Taxable Assessment	13.70%	12.65%
Percentage of Net City Taxable Capital Debt, plus School Debt to Taxable Assessment	18.45%	17.12%
Tax Levy:-		
General Municipal Expenditure	12.6733	14.0078
General Debenture Interest and Principal	8.4617	7.3259
Hospitalization	5.7940	5.7709
Parks		
Library	.7329	.7533
City Levy	27.6619	27.8579
Public Schools	13.6483	11.7079
Separate Schools	1.6898	1.4342
Total Mill Rate	<u>43.0000</u>	<u>41.00</u>
Percentage of Total Tax Levy required to Service Net City Taxable Debenture Debt	19.59%	17.87%
Percentage of City's Income Dollar required to Service City Taxable Debenture Debt	13.07%	12.10%
General Tax Levy	10,071,118	9,066,503
General Tax Levy per Capita	56	54
Percentage of Total Current Taxes Collected to Current Levies	95.80%	95.62%
Percentage of all Taxes (Arrears and Current) Collected to Current Levies (including Business Tax, Local Improvements and Penalties	99.88%	100.06%

COMPARATIVE STATEMENT OF POPULATION,
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

Year 1954	Year 1953	Year 1951	Year 1947	Year 1943
156,748	146,000(Est)	129,060	100,044	88,904
41,824,861	31,833,179	18,055,961	9,076,034	11,981,841
267	218	140	91	135
22,512,602	15,831,962	8,964,358	5,162,394	6,902,595
144	108	69	52	78
30,436,590	22,440,753	12,787,166	6,795,560	8,247,795
194	154	92	68	93
184,847,140	112,477,369	84,941,504	63,752,259	55,880,512
1.179	770	658	637	629
12.18%	14.08%	10.55%	8.10%	12.35%
16.47%	19.95%	15.05%	10.66%	14.76%
11.6122	17.1539	14.4287	6.4911	.9449
8.1131	9.9591	10.2587	8.3676	12.1191
5.2601	5.3117	2.5214	2.8375	2.4420
3.1971	4.1398	3.5879	3.2767	2.2533
.8113	1.1288	1.2126	.9908	.7160
<u>28.9938</u>	<u>37.6933</u>	<u>32.0093</u>	<u>21.9637</u>	<u>18.4753</u>
17.0080	24.4142	25.8262	26.1475	22.0504
1.9982	2.8925	2.1645	2.3888	1.9743
<u>48.00</u>	<u>65.00</u>	<u>60.00</u>	<u>50.50</u>	<u>42.50</u>
16.90%	15.32%	17.10%	16.57%	28.52%
10.34%	9.79%	10.49%	12.85%	14.71%
9,064,344	7,572,046	6,455,995	3,849,152	2,847,325
58	52	50	39	32
95.43%	96.16%	95.64%	94.57%	92.32%
98.40%	99.35%	99.08%	99.20%	102.38%

You will also note that the format of this report has been further improved, in that the front cover carries an excellent photograph of part of Calgary's skyline. This is the first of a series which we hope to continue in future publications. Further, throughout the body of the report, we have included other photos of various Calgary developments.

A new Directory of Members of City Council, City Officials and similarly of the School Boards and School Board Officials is also included. As this Report receives a very wide distribution across this Continent, we are endeavoring to make it as attractive and informative as possible.

Cash Receipts and Disbursements:-

Once again, I would direct to your attention the tremendous volume of the complete City operations both Current and Capital under the jurisdiction of the City Council. From the following tabulation, you will note that we had a cash turnover of almost Seventy Million Dollars in all operations, an increase of practically Seven Million Dollars over the year 1955.

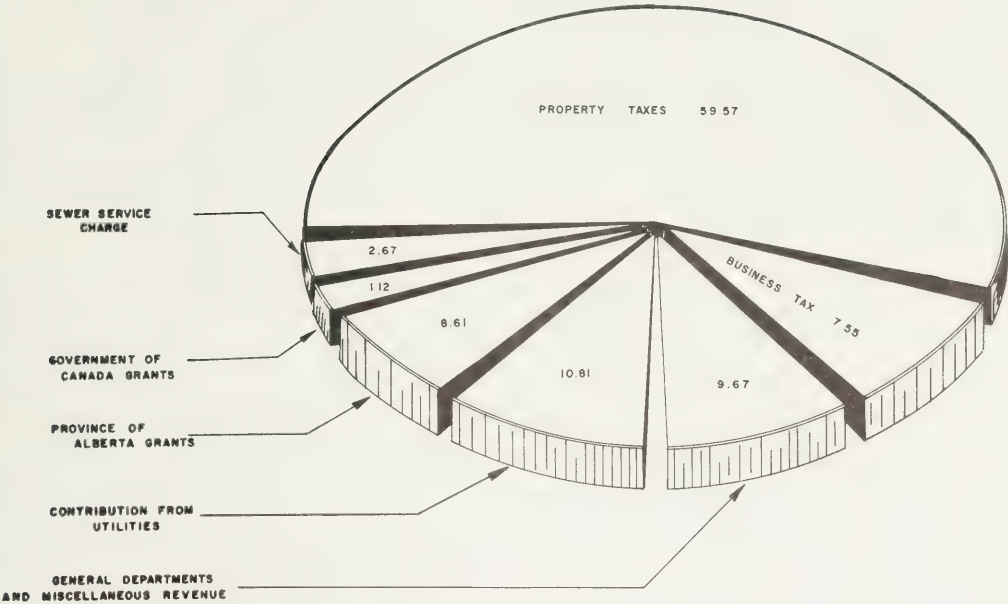
Total Cash Receipts and Disbursements:-

	1955	1956
General (including Hospital)	\$48,628,874.	54,800,559.
Electric Light and Power	6,310,457.	7,306,868.
Waterworks	4,072,655.	4,360,160.
Transit System	3,620,961.	3,100,237.
GRAND TOTAL	\$62,632,947.	69,567,824.

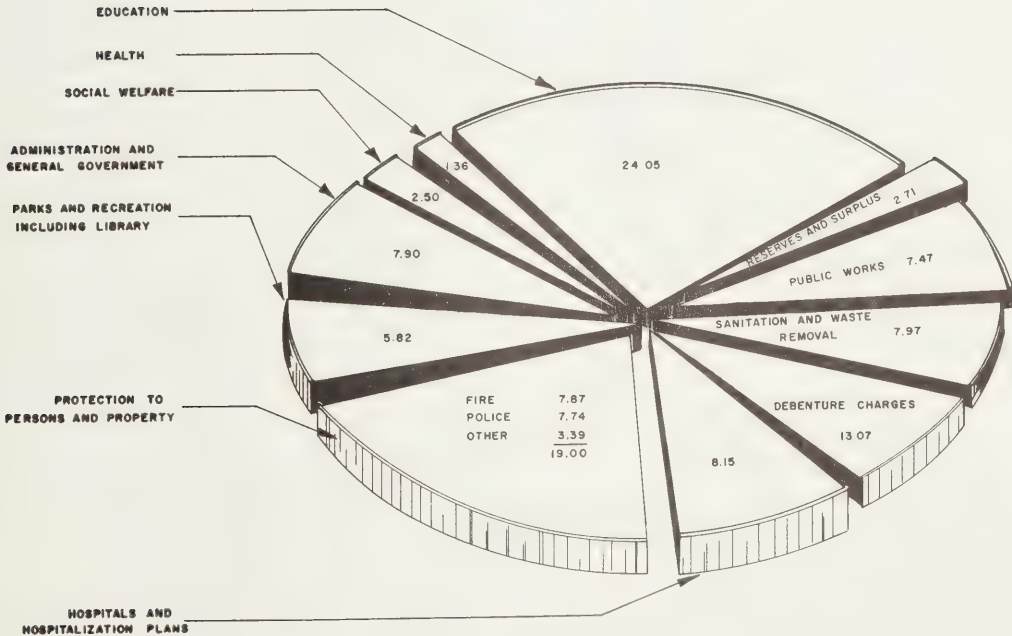
Graphs:-

With further reference to the Revenues and Expenditures for the year under review, the following Graphs illustrate the actual Revenue by sources and the Expenditures by major functions of all the City General Departments. These Graphs have been redesigned over those of last year and are greatly improved.

SOURCES OF THE CITY'S 1956 INCOME DOLLAR



HOW THE CITY'S 1956 INCOME DOLLAR WAS EXPENDED



Capital Position;

The City's Total Capital Liability as at 31st December, 1956 amounted to \$59,401,532., an increase of \$8,582,867. over the same period last year. This increase was brought about by the issuing of Debentures to finance the 1956 Capital Works Programme in the amount of \$12,214,000., while during the year Debenture Principal was retired in the amount of \$3,631,132., the difference between these two figures being the net increase referred to above. At this time, I would suggest you refer to the Comparative Statistics on Pages X and XI from this you will note:-

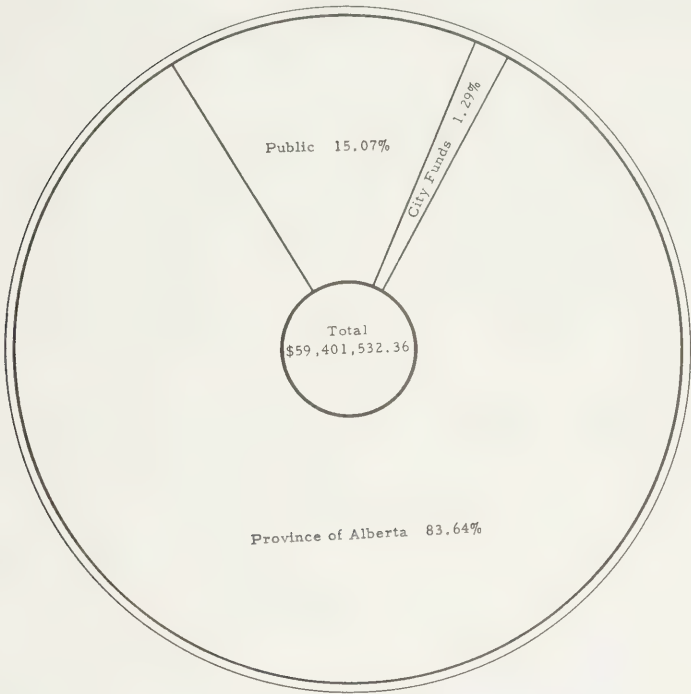
(a) Percentage of Net City Taxable Capital Debt to Taxable Assessment	13.70%
(b) Percentage of Net City Taxable Capital Debt plus School Debt to Taxable Assessment	18.45%

These figures are significant in that the City's Legal Debt Limit is 20% of its Taxable Assessment. Admittedly, the School Debt is not included in this figure, the fact remains however, that in 1957 almost 62% of School Costs are borne by the City and therefor the burden of this expense falls directly on the Taxation of Real Property. Consequently, this percentage at least of the Schools Capital Debt should be considered in assessing the relationship of Capital Debt to Assessment. As a matter of fact, it is questionable in my mind that the relating of Net Debt to Assessments is a dependable comparison. Over the period of the life of the debt created, past experience has shown that assessed valuations are not too stable and, as has been pointed out above, the overlapping debt of various authorities (such as City and School Boards) is not taken into full consideration. In considering the City's Capital position, it is my opinion that the best guide is the weight of Debt Service to the Total Budget and authorities agree that this should not exceed 25% of the Total Annual Budget. There is a real danger however, in boom times in inflating the debt as rapidly as the current budget increases. I am of the opinion that the time has come to scrutinize very carefully future Capital Works Programmes with the object of cutting back these expenditures to the essentials. This is particularly important when you note from the Comparative Statistics that 19.59% of the Tax Levy was required for Debt Service Charges in the year 1956.

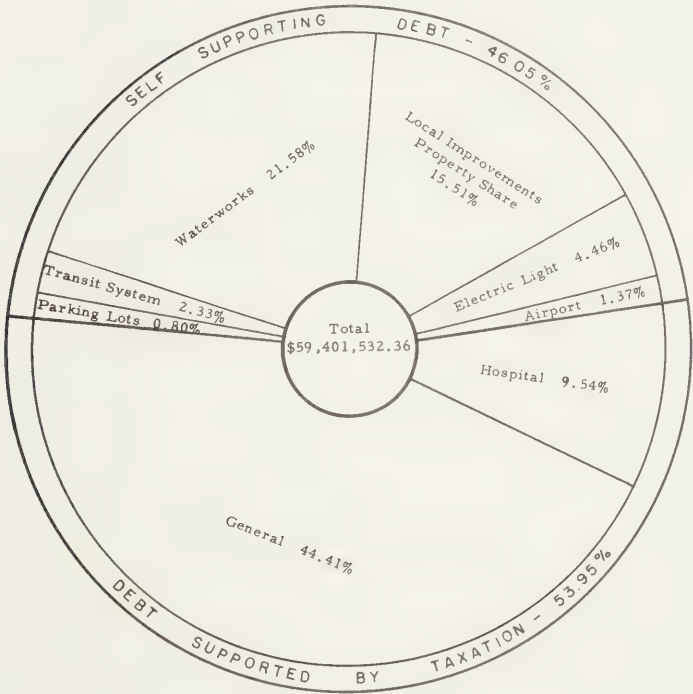
The following Graphs illustrate the distribution of the City's Total Capital Debt as at 31st December, 1956. This is however, exclusive of the debt of the Public and Separate School Boards which amounted to the following:-

Public School Board	\$ 8,679,560.
Separate School Board	2,424,920.
or a Total of	<u>\$11,104,480.</u> as at this date

Capital Debt Holders as at December 31st, 1956.



Distribution of the City's Total Debt at December 31st, 1956.



You will note that the ratio of General Debt and Self Supporting Debt remains approximately the same as in the prior year. Also that of our Total Debt almost 84% of this is now held by the Province of Alberta.

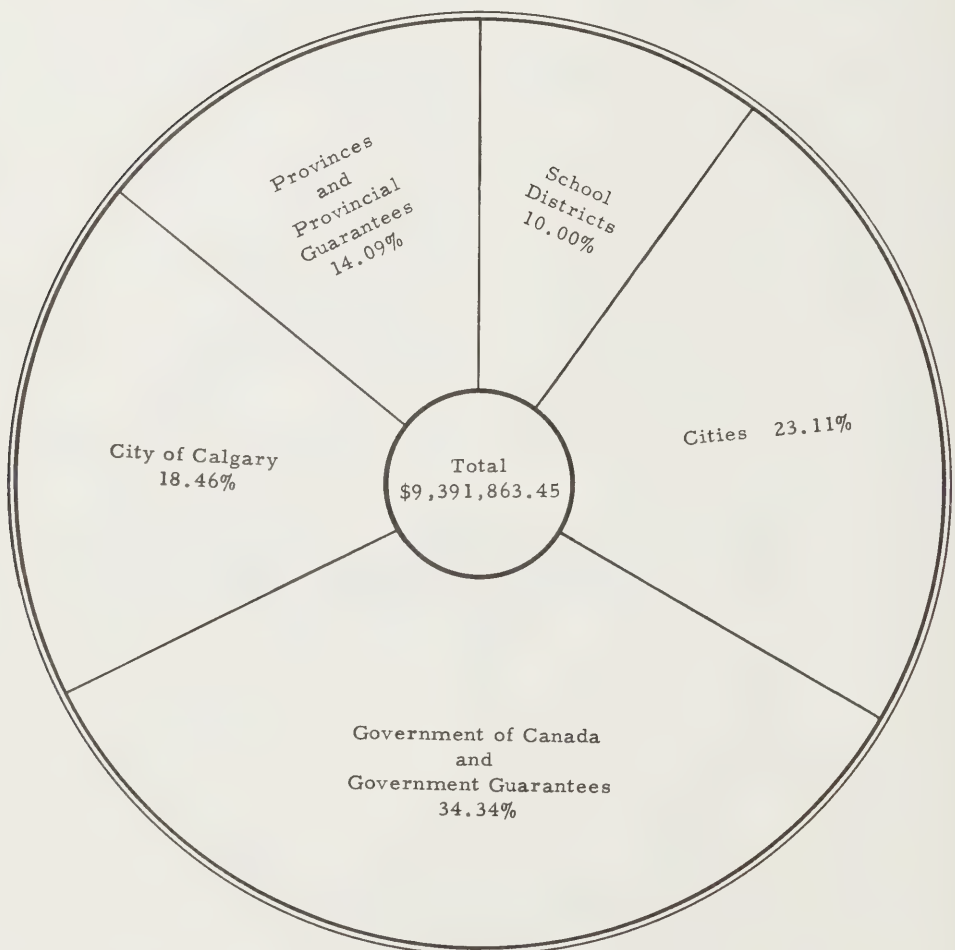
Investments:-

Investments in the General, Police and Fire Pension Funds and in all City Reserve and Capital Funds amounted to:-

City Reserve and Capital Funds	\$3,020,786.
General Pension Fund	4,717,620.
Police Pension Fund	823,977.
Fire Pension Fund	829,480.
or a Total Book Value of	<u>\$9,391,863.</u> as at Dec. 31, 1956

You will note from the following Graph that excellent diversification of our holdings among high grade securities continue to be maintained.

Distribution of Investments



Current Position:-

From the Financial Statements accompanying this Report, you will note that the City's operations for year 1956 were very satisfactory resulting in a surplus of \$177,381. which amount is carried forward into the 1957 Budget. This surplus was brought about by Revenues being more buoyant than anticipated and by careful control of expenditures, which reduced the Net Overexpenditure to \$262,468. in a Gross Budget of \$17,912,252. or less than 1.5%, the largest single item in this Overexpenditure of \$208,000. being for snow removal. The Funded Reserves (Capital and Revenue) of the City General Departments and its Utilities amounted to \$4,915,736. as at the end of the fiscal period under review or an increase of some \$887,729. over the prior year.

Assessment:-

The final Assessment for the year 1956, on which the Mill Rate was imposed, amounted to \$234,885,905. while the Assessment on which the 1957 Budget is calculated amounts to \$261,495,445. an increase of almost Twenty Seven Million Dollars over the prior year. This alone would indicate the tremendous growth which our City is undergoing. Tax Collections for year 1956 were maintained at a high level, during which period 99.88% of the Current Tax Levy was collected from all sources.

Conclusion:-

The preparation of this Financial Report was under the direction of I. S. Forbes, City Treasurer and C. B. Cummer, City Clerk and the staffs of the Finance Department and the Multilith Division of the City Clerk's Department.

I would particularly like to express my commendation of the work of the Assistant City Treasurer, Mr. H. G. Arscott, who was largely responsible for the planning and preparation of this excellent book. Printing binding were under the direction of Mr. L. Thoreson of the Multilith Department. Grateful acknowledgment for assistance goes to the staffs of all City Departments who supplied essential information and assisted in other ways.

All of which is respectfully Submitted.

D. E. BATCHELOR,
Commissioner of Finance.

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1956

	Balance Dec.31/55
Works and Improvements	\$1,152,504.65
Above Ground Capital Construction	
Land Sales	
Bank Interest and Investment Earnings	
City Hall Annex Surplus	
Sundry Rentals	
Riverside Apartments	
Expenditures	
Airport Improvements	213,808.61
Surplus Earnings	
Bank Interest and Investment Earnings	
Sale of Hut	
Expenditures	
Purchase of New Equipment	576,000.00
Bank Interest and Investment Earnings	
Accounts Receivable from Departments	
Reserve for Works and Improvements	
Expenditures	
Surplus of Receipts over Expenditure	
Reserve for Parking Meters	192,233.02
Bank Interest and Investment Earnings	
Parking Meters - Streets	
- Lots	
Licenses	
Rents	
Damages	
Downtown Parking Corporation 1955	
1956	
Purchase of Lot - 16th Avenue, 14th Street W.	
- 14th Avenue, Centre A. Street	
Expenditures	
Cenotaph Trust	1,951.16
Bank Interest and Investment Income	
Transfer to Parks Department	
Family Allowance Trust	866.01
Contribution - Dominion Government	
Expenditures	
Carried forward	<u>\$2,137,363.45</u>

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1956

Debits	Credits	Balance Dec.31/56
\$ 500,000.00		
	1,160,223.50	
	12,030.52	
	4,242.91	
	1,130.00	
	2,660.70	
609,174.52		1,223,617.76
	24,654.31	
	2,422.86	
	50.00	
203,680.52		37,255.26
	1,640.28	
	243,490.28	
1,640.28		
207,968.64		
35,521.64		576,000.00
	3,166.91	
	82,105.62	
	23,246.10	
	5,438.00	
	2,018.39	
	110.91	
	147.07	
	8,015.39	
33,608.00		
32,000.00		
116,400.41		134,473.00
	49.51	
49.12		1,951.55
	2,085.86	
1,999.61		952.26
<u>1,742,042.74</u>	<u>1,578,929.12</u>	<u>1,974,249.83</u>

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1956

	Balance Dec. 31/55
Brought forward	\$2,137,363.45
Replacement and Development of Gravel, Concrete and Crushing Plants	126,373.43
Bank Interest and Investment Income	
Surplus - Asphalt Plant	
- Gravel Plant	
Deficit - Concrete Plant	
Hospitalization - Non-Ratepayers	64,039.29
Bank Interest and Investment Income	
Sundry Receipts	
Receipts - Provincial Government	
Contract Receipts - 1956	
- 1957	
Surplus - Transfer to General	
Expenditures	
Ex-Employees - Group Life Claims	8,250.00
Bank Interest	
Transfer to Employees Life Insurance	
Expenditure	
Rehabilitation of Emergency Housing	16,371.46
Bank Interest and Investment Income	
Sale of Salvage	
Debentures Called for Redemption - Not Presented	15,657.67
Bank Interest	
Transferred to General	
Debentures Redeemed	
Debentures Matured and Outstanding - 1933	1,460.00
Bank Interest	
Transferred to General	
Alberta Transit Mix Trust	2,600.00
Bank Interest	
Refunded	
Carried forward	<u>2,372,115.30</u>

CITY OF CALGARY
ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1956

Debits	Credits	Balance Dec.31/56
\$1,742,042.74	1,578,929.12	1,974,249.83
	1,777.03	
	37,168.03	
	22,833.41	
13,121.10		175,030.80
	1,915.09	
	215.25	
	162,242.00	
	56,999.23	
	83,701.97	
10,989.52		
274,421.34		83,701.97
	103.26	
103.26		
750.00		7,500.00
	300.58	
	25.00	16,697.04
	70.64	
70.64		
14,195.53		1,462.14
	15.96	
15.96		1,460.00
	78.00	
78.00		2,600.00
<u>2,055,788.09</u>	<u>1,946,374.57</u>	<u>2,262,701.78</u>

CITY OF CALGARY
ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1956

	Balance Dec. 31/55
Brought forward	\$2,372,115.30
Electric Light	
Replacement of Fixed Assets	377,855.64
Provision for Year	
Bank Interest and Investment Income	
Interest on Consumers' Deposits	18,106.11
Provision for Year	
Bank Interest and Investment Income	
Expenditure	
Waterworks	
Plant and Equipment Replacement	661,673.98
Provision for Year	
Surplus from Maintenance	
Bank Interest and Investment Income	
Expenditure	
Interest on Consumer's Deposits	9,884.92
Provision for Year	
Bank Interest and Investment Income	
Expenditure	
Hospital	
Purchase of New Equipment	18,800.70
Bank Interest and Investment Income	
Rents	
Trust Funds	4,616.98
Bank Interest	
Donations	
Expenditures	
Future Expenditures - Special Projects	
Transfer from General	
Bank Interest and Investment Income	
Reserve for Contingencies	
Provision for Year	
Transfer from General	
Bank Interest and Investment Income	
	<u>\$3,463,053.63</u>

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1956

Debits	Credits	Balance Dec. 31/56
2,055,788.09	1,946,374.57	2,262,701.78
	100,000.00	
	7,191.11	485,046.75
	40,000.00	
	475.59	
885.92		57,695.78
	335,000.00	
	95,252.43	
	11,865.13	
277,934.91		825,856.63
	1,000.00	
	245.19	
183.38		10,946.73
	197.22	
1,655.00		20,652.92
	75.69	
	4,275.00	
7,022.12		1,945.55
	169,871.83	
	1,383.02	
		171,254.85
	50,000.00	
	80,000.00	
	865.96	
	2,845,727.74	
<u>\$2,341,814.42</u>		<u>130,865.96</u>
		<u>3,966,966.95</u>

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1956

	Balance Dec.31/55
Above Ground Capital Construction	250,000.00
Transfer from Reserve for Works & Improvements	
Bank Interest and Investment Income	
Transit System	
Amortization of Fixed Assets	314,953.37
Provision for Year	
Bank Interest and Investment Income	
Miscellaneous Receipts	
Rents	
Transfer to Revenue	
Expenditures	

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1956

Debits	Credits	Balance Dec. 31/56
	500,000.00	
	116,620.44	766,620.44
	60,000.00	
	8,130.38	
	4,265.73	
	7,800.00	
7,800.00		
205,200.44		182,149.04

FINANCIAL STATISTICS, 1956

Municipality of the City of Calgary Province of Alberta

Assessment:-

Assessed Value for Taxation, 1956		\$234,885,905.00
Exemptions not included in above (land)	25,742,848.00	
Improvements (60%)	<u>52,197,777.00</u>	77,940,625.00

Analysis of 1956 Mill Rate with allocation of Government Grant-In-Aid for 1956:-

	1956 Mill Rate	% of Grant	Net Mill Rate
General Municipal Purposes	14.3687	1.6954	12.6733
General Debenture Interest and Principal	9.5938	1.1321	8.4617
Hospitalization	6.5692	.7752	5.7940
Library	.8309	.0980	.7329
City Levy	<u>31.3626</u>	<u>3.7007</u>	<u>27.6619</u>
Public School	15.4741	1.8258	13.6483
Separate School	1.9158	.2260	1.6898
	<u>48.7525</u>	<u>5.7525</u>	<u>43.0000</u>

Total accumulated Tax Arrears at end of fiscal year, 1956	696,410.23
Amount of 1956 Tax Levy (including General, Local Improvement, Business, etc., including Penalties, less Discount allowed	13,072,377.04
Amount of 1956 Tax Levy Uncollected	548,414.98

Assets and Liabilities:-

Value of Municipality's Assets at 31st December, 1956	81,922,413.23
Total Debenture Debt (as divided below)	59,084,475.47

Analysis of Debenture Debt:-

General	24,067,411.35	
Less:- General Bylaws -		
Account Waterworks	<u>1,675,000.00</u>	22,392,411.35
Local Improvements		<u>13,177,262.97</u>
Airport		35,569,674.32
Parking Lots		814,890.76
Electric Light		473,876.66
Hospital		2,650,753.31
Transit		5,665,390.92
Waterworks		1,385,000.00
Add:- General Bylaws -		
Account Waterworks	<u>1,675,000.00</u>	10,849,889.50
		<u>12,524,889.50</u>
		<u>\$59,084,475.47</u>

Sold to City Funds	768,247.69
Sold to Public	8,951,000.00
Sold to Province of Alberta	49,365,227.78
	<u>\$59,084,475.47</u>

Public Utilities:-

Net results for year ending 31st December, 1956:-

Electric Light and Power (transferred to General (Revenue)	Surplus	\$ 832,126.29
Waterworks (transferred to Reserve for Plant and Equipment Replacement)	Surplus	95,252.43
Transit System (absorbed by General Dept.)	Deficit	130,830.52
		<u>\$ 796,548.20</u>

Hospitals:-

Cost to Ratepayers (including Special Hospitalization Plan, merged in General Account, 1956)	\$1,299,624.27
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General Information:-

Present Population (census March, 1957)	192,577
Population 5 years ago	139,000
Area of Municipality - Acres	32,205
Percentage of Improvement Taxes, 1956	60%
Percentage of Land Taxes in 1956	100%
Amount of Tax Sale Lands held at 31st December, 1956	1,489,507.08

Land Sales:-

The total Land Sales for the year, 1956	1,327,841.77
The cost to the City - that is the amount of Taxes outstanding against the properties when they were acquired - of Lands sold in 1956 was	<u>50,910.69</u>
Realization over Book Value	1,276,931.08

Taxes Collectible and Collected for the year ended 31st December, 1956.

	Net Collectible	Collected	% Collected		Balance
			1956	1955	Dec.31, 1956
Arrears	680,162.11	532,166.86	78.24	77.49	147,995.25
Property Tax -					
Current	11,794,540.64	11,262,920.52	95.49	95.29	531,620.12
Business Tax -					
Current	<u>1,277,836.40</u>	<u>1,261,041.54</u>	<u>98.69</u>	<u>98.82</u>	<u>16,794.86</u>
Total Tax					
Arrears and Current	\$13,752,539.15	13,056,128.92	94.94	94.64	696,410.23
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Total of all Taxes collected (including Arrears) during the year 1956 amounted to 99.88% of the total Current Levy.

Lands forfeited in 1956	7,002.83
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Total Cash Receipts and Disbursements, 1956:-

General (including Hospital)	\$54,800,559.00
Electric Light and Power	7,306,868.00
Waterworks	4,360,160.00
Transit System	<u>3,100,273.00</u>
	<u>\$69,567,824.00</u>

Current Revenue (General only) 1956	\$ 18,314,710.66
Current Expenditure (General only) 1956	18,137,329.38
Surplus on 1956 Operations	<u>\$ 177,381.28</u>

Gross Debt:-		
Debentures	\$ 59,084,475.47	
Treasury Bills on Capital Account	<u>317,056.89</u>	59,401,532.36

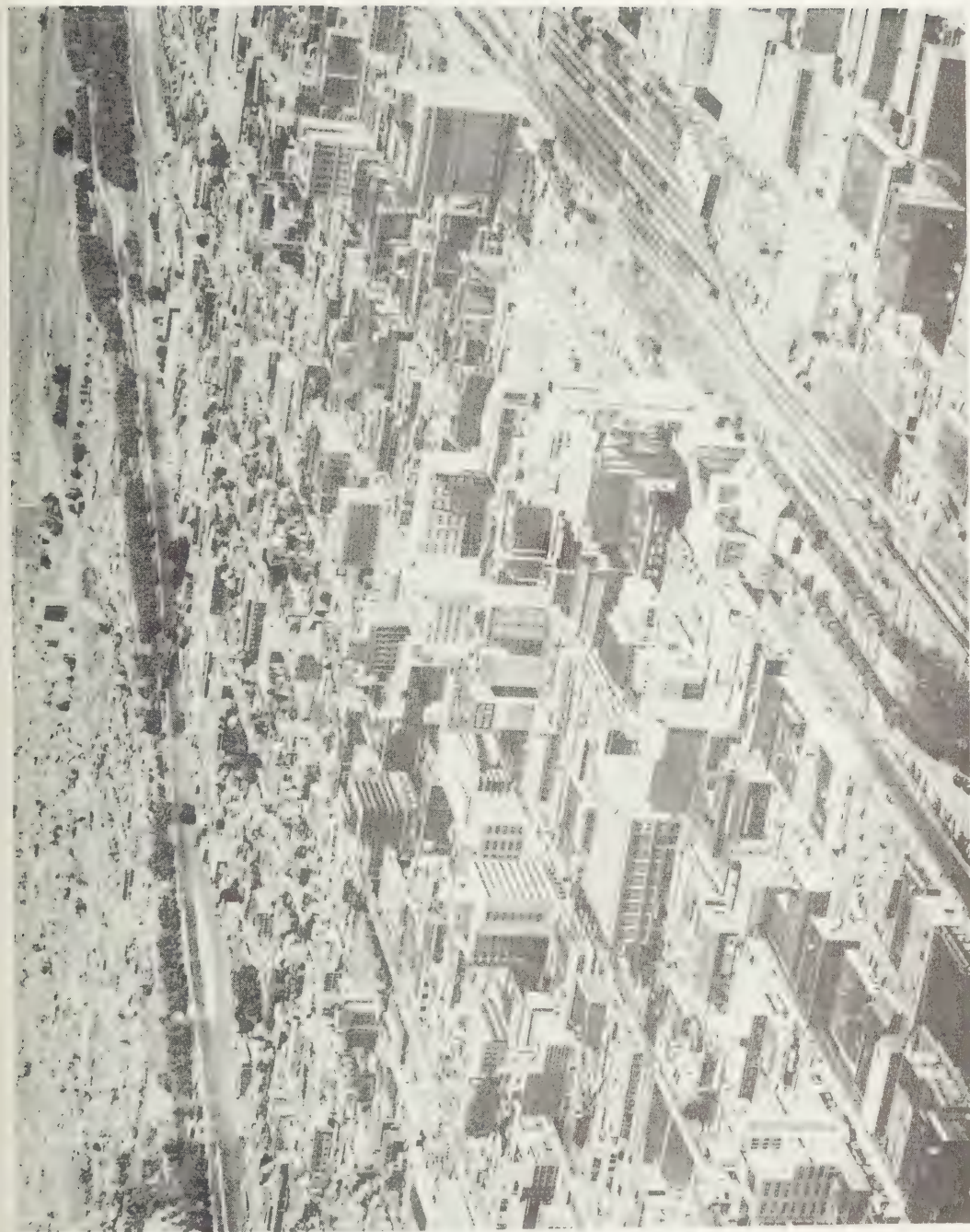
Deduct:-			
Electric Light and Power	\$ 2,650,753.31		
Waterworks	12,524,889.50		
Treasury Bills on Capital Account	<u>296,110.27</u>	12,820,999.77	
Transit System		1,385,000.00	
Airport		814,890.76	
Parking Lots		473,876.66	
Local Improvements - Property Share	<u>9,212,206.10</u>		27,357,726.60
Gross General Capital Debt (including Hospital)			<u>\$ 32,043,805.76</u>

School Debt (not included in above)		
Public School	\$ 8,679,560.00	
Separate School	<u>2,424,920.00</u>	<u>\$ 11,104,480.00</u>

Assessment - 1957	\$261,495,445.00
Gross Borrowing Power - 20% of Assessment	52,299,089.00

Sec. 628 of The City Act - 1951 Statutes of Alberta, Chap. 9 and Amendments.

D. E. BATCHELOR,
Commissioner of Finance.



Downtown Business section of Calgary.

AUDITORS' REPORT

Lougheed Building,
Calgary, Alberta.
April 18th, 1957.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

In accordance with our audit contract, we have made an examination of the books of account of the Corporation of the City of Calgary, including its Utilities and the General Hospital, the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library for the year 1956 and submit herewith the following statements which we have verified with the books:-

Balance Sheets as at 31st December, 1956:-

Consolidated
City General Departments
Electric Light and Power Department
Transit System Department
Waterworks Department
General Hospital Department

Statements of Revenue and Expenditure for the year 1956:-

City General Departments
Electric Light and Power Department
Transit System Department
Waterworks Department
General Hospital Department

Schedule of Investments as at 31st December, 1956:-

Other Authorities:-

The statements of the Schools and Library Boards have been forwarded to the officials entitled thereto and do not form part of this report.

REPORT ON THE CITY'S FINANCIAL POSITION

We give you hereunder our Report on the financial affairs of the City as reflected in the statements enumerated.

Assessment and Tax Collections

A summary of the assessment, mill rate and the tax collection experience for the year compared with 1955 is as follows:-

	<u>1955</u>	<u>1956</u>
Assessment	\$222,186,605	\$234,885,905
Mill Rate	41 mills	43 mills
Property Levy	9,066,503	10,071,118
Percentage of collections to current levy (all taxes)	95.62%	95.80%
Percentage of collections including arrears (all taxes)	100.06%	99.88%

The outstanding taxes at the end of 1956 amount to \$696,410.23 as compared with \$668,745.31 a year ago. In the current year a reserve in the amount of \$100,000.00 has been established as a provision for non-collection of unpaid taxes. The reserve now stands at \$200,000.00

TOTAL EXPENDITURE

A comparative statement of the expenditures made by the City and its Utilities, other than on capital account, for the years 1955 and 1956 is tabulated hereunder:-

	1955	1956
Expenditure by City Departments	\$ 7,346,154.57	\$ 8,680,548.91
Demand by School Boards	3,288,929.19	4,065,946.00
Demand by Library Board	188,500.00	194,273.00
Debenture Charges	3,046,278.59	3,616,106.68
Hospital Deficit and Hospital		
Patients By-law Costs	1,325,046.12	1,299,624.27
Transit System Deficit	89,999.14	130,830.52
Provision for contingencies and taxes outstanding	200,000.00	150,000.00
Provision for future expenditures - General Special Projects	169,871.83	
	<u>\$15,654,779.44</u>	<u>\$18,137,329.38</u>

SUMMARY OF REVENUE AND EXPENDITURE - 1956

When the estimates were prepared it was anticipated that a surplus of \$2,920.00 would result on the operations of the City for the year 1956. The actual surplus for 1956 (including the 1955 surplus carried forward) amounted to \$177,381.28 or an increase of \$174,461.28 over the estimates.

A reconciliation of the actual and estimated results is shown in the following tabulation:-

	Actual 1956	Estimated 1956
Revenue		
Taxation - Property	\$10,071,118.13	\$10,064,524.00
- Local Improvement	1,407,021.31	1,407,021.00
- Business	1,276,748.75	1,200,000.00
- Sewer Services	451,744.96	430,000.00
Fees, Licenses, Permits, etc.	1,169,907.64	1,044,945.00
Grants - Province of Alberta	1,455,708.09	1,396,335.00
- Government of Canada	190,004.86	190,000.00
- C.P.R. re. Hotel	34,500.00	34,500.00
Utilities - Electric Light	1,161,174.39	1,074,317.00
- Transit System	77,396.44	76,506.00
- Waterworks	143,653.07	140,707.00
Surplus from 1955	267,896.96	267,897.00
Credit to Administration from charges to By-laws (Capital Works Program)	140,966.59	125,000.00
Canadian Western Natural Gas Co. Ltd.	445,294.21	442,500.00
Downtown Parking Corporation	21,575.26	18,000.00
Total Revenue	<u>\$18,314,710.66</u>	<u>\$17,912,252.00</u>

Increase in Actual Revenue over Estimates \$402,458.66

Expenditures	<u>Actual 1956</u>	<u>Estimated 1956</u>
Administration and General		
Government	\$ 1,079,685.48	\$ 999,887.00
Protection to person and property	3,254,531.30	3,315,316.00
Health	229,424.00	252,078.00
Social Welfare	501,011.75	548,126.00
Hospital Charge to the Mill Rate		
and By-law Costs	1,299,624.27	1,429,000.00
Engineering Division - Public Works	1,263,024.95	981,218.00
Sanitation and Waste Removal	1,347,753.17	1,227,933.00
Parks	790,076.05	750,155.00
Library	194,273.00	194,273.00
Service and other departments	215,042.21	213,992.00
Debenture Charges	3,616,106.68	3,650,129.00
Education	4,065,946.00	4,065,946.00
Provision for Contingencies	50,000.00	50,000.00
Provision for Uncollected Taxes	100,000.00	100,000.00
Deficit - Transit System	130,830.52	131,279.00
Total Expenditures	<u>\$18,137,329.38</u>	<u>\$17,909,332.00</u>

Increase in Actual Expenditures
over Estimates \$227,997.38

Reconciliation

Increased Revenue over Estimates	\$ 402,458.66
Increased Expenditure over Estimates	227,997.38
Total increase of actual Surplus for 1956 as compared with the Estimated Surplus	<u>\$ 174,461.28</u>

Included in the Utilities operating charges are the undernoted items:-

	<u>Actual 1956</u>	<u>Estimated 1956</u>
Electric Light Department		
Transfers to General Revenue		
Taxation of Gross Revenue (5%)		
and Rentals	\$ 329,048.10	\$ 316,406.00
Surplus for the year	832,126.29	757,911.00
	<u>\$ 1,161,174.39</u>	<u>\$ 1,074,317.00</u>
Reserve for New Equipment	<u>\$ 100,000.00</u>	<u>\$ 100,000.00</u>
Extensions and Improvements to existing system	<u>\$ 903,050.38</u>	<u>\$ 900,000.00</u>

As is shown by the Balance Sheet, the Reserve for New Equipment now stands at \$485,046.75, the funds for which are represented by Bank Balances and Securities.

Transit System	<u>Actual 1956</u>	<u>Estimated 1956</u>
Reserves		
Depreciation	\$ 60,000.00	\$ 60,000.00
Accidents and Damages	35,000.00	35,000.00
	<u>\$ 95,000.00</u>	<u>\$ 95,000.00</u>
Transfer to General Revenue		
Taxation of Gross Revenue (3%)	<u>\$ 77,396.44</u>	<u>\$ 76,506.00</u>

The Bank Balances and Securities in the Depreciation Account amounted to \$182,149.04, being augmented during the year by the above appropriation of \$60,000.00, together with interest earnings and sale of salvage. Expenditures totalling \$205,200.44 have been financed from these funds and have been added to the capital value of the Transit System.

Waterworks	Actual 1956	Estimated 1956
Reserve for New Equipment	\$ <u>335,000.00</u>	\$ <u>335,000.00</u>
Transferred to General Revenue		
Taxation of Gross Revenue (5%)	\$ <u>114,646.76</u>	\$ <u>111,701.00</u>
Surplus for 1956 transferred to		
Reserve for New Equipment	\$ <u>95,252.43</u>	\$ <u>(4,499.00)</u>

The Reserve for New Equipment now amounts to \$825,856.63 after Capital Expenditures of \$277,934.91 were made during the year. The credits to this reserve in 1956 include the above appropriation of \$335,000.00, the surplus for the year and interest earnings.

Hospital Department	Actual 1956	Estimated 1956
Reserve for Capital Requirements	\$ <u>70,000.00</u>	

The above reserve was established and charged to the Hospital operations on authority of the City Commissioners.

Land Sales

The total land sales for the year 1956 were	\$ 1,327,841.77
The cost to the City - that is the amount of	
taxes outstanding against the properties	
when they were acquired - of the land sold	
in 1956 was	50,910.69
Resulting in a realization over Book Value of	\$ <u>1,276,931.08</u>

The above over-realization is because of two factors, namely:-

1. Appreciation of City land values.
2. The non-levy of annual taxes on lands acquired through the tax sale proceedings for the years that title was held by the City.

The actual cash received by the City in 1956 from Land Sales amounted to \$1,557,735.28 and by authority of the City Commissioners has been allocated and used as follows:-

Costs of purchases of land, plotting, surveying and	
increment taxes on lands either resold or to be sold	\$ 319,535.30
Tax Sale Surplus - held in trust	(906.23)
Interest on Agreements for Sale taken into General	
Revenue	27,972.02
Cost of lands sold in 1956 transferred to General	
Current Account	50,910.69
Cash transferred to Reserve for Expended and	
Future Works and Improvements	660,223.50
Cash transferred to Reserve for above General Capital	
Construction	500,000.00
	\$ <u>1,557,735.28</u>

FINANCIAL POSITION

The current position of the City has decreased by \$22,612.51 during the year.

A detailed tabulation of the comparative current position for the years 1955 and 1956 and the factors accounting for the above decrease of \$22,612.51 is shown below:-

	31st Dec. 1955	31st Dec. 1956
Current Assets		
Cash in Bank	\$3,092,456.21	\$2,621,751.45
Accounts Receivable - including		
Capital Advances	3,482,091.13	4,143,312.90
Taxes Receivable	668,745.31	696,410.23
Inventories of Material	1,067,618.64	1,363,604.77
Equipment	43,936.51	42,554.50
Funds for Deposit Interest	27,991.03	68,642.51
Deferred Charges and Assets pending		
Capitalization	187,437.02	279,648.64
Work in Progress	1,834.05	2,019.02
	<u>\$8,572,109.90</u>	<u>\$9,217,944.02</u>
Current Liabilities		
Debenture Repayments	\$ 381,318.52	\$ 357,630.96
Accounts Payable	2,823,817.10	3,451,927.90
Province of Alberta Treasury Bills	299,389.20	285,780.60
Consumers' Deposits and Interest	637,127.49	705,056.98
Deferred Credits	335,223.59	344,926.09
	<u>\$4,476,875.90</u>	<u>\$5,145,322.53</u>
Net Current Position (excluding lands)	<u>\$4,095,234.00</u>	<u>\$4,072,621.49</u>
Net Decrease in Current Position	<u>\$22,612.51</u>	
Lands owned by the City at their cost value and amounts due on Agreements for Sale on properties sold (not included in current position) at 31st December, 1955 and 1956 amounted to	<u>\$1,735,131.28</u>	<u>\$1,489,507.08</u>

The factors accounting for the above decrease in current funds are tabulated hereunder:-

Decreases		
Surplus for the year 1955	\$ 267,896.96	
Less:- Surplus for the year 1956	<u>177,381.28</u>	\$ 90,515.68
Reserve for General Special Projects		
1955 Funded		169,871.83
Reserve for Contingencies 1955 Funded		80,000.00
Reserve for Parks Artificial Rinks 1955 expended		60,000.00
Reserve for Traffic Controls 1955 expended		10,165.37
Local Improvements Reserve transferred to 1956 Revenue		105,225.02
Holdbacks 1955 paid		7,893.00
Reserve for Maintenance City Hall Annex - expended		1,242.90
Decrease in Reserve for Street Rehabilitation		3,386.68
Tax Sale Land Surplus transferred re. 1955		766.03
Transfers to Tax Sale Lands		7,207.98
Waterworks Expenditures from Reserve		69,706.30
		<u>\$ 605,980.79</u>

Less

Repayment of By-law monies from Sale of Securities	\$	99,507.23	
Province of Alberta - Allowance on Treasury Bills		13,608.60	
Taxes adjustment		7.75	
Cost of lands sold in 1956 transferred to General Current Account		50,910.69	
Calgary Transit System - Reserves for unused tickets and bus tire costs transferred from deferred credits to reserves		95,197.31	
Waterworks Department re. Holdbacks		8,079.53	
* Credits to unfunded reserves as per details shown below		316,057.17	\$ 583,368.28
Net Decrease in Current Position			<u>\$ 22,612.51</u>

* The details of the above credits to unfunded reserves are as follows:-

Hospitals Department	\$	70,789.80
Calgary Transit System - Accidents and Damages		18,486.02
General - Engineering Division - Surplus on Equipment Rentals		39,541.62
- Taxes		100,000.00
- Employees' Group Life Plan		7,086.43
- Unclaimed Tax Refunds		229.70
- Community Grants		7,790.47
- Permanent Care of Graves		24,405.55
- Commutation of Local Improvement Levies		28,042.96
- Civil Defence		19,684.62
Total Credits to Unfunded Reserves	\$	<u>316,057.17</u>

CAPITAL FUNDS

The City's total Capital Liability at the end of 1955 was \$50,818,664.79

During the year 1956 Debentures were issued for the following purposes and approved by the City Council on April 30th, 1956. The Total Debenture Issue recommended by the Commissioners was \$14,000,000.00.

To the Province of Alberta	
Electric Light Distribution System	\$1,500,000.00
Waterworks Extensions	2,400,000.00
Hospital - Nurses Home	200,000.00
- Extension	400,000.00
General - Storm Sewers	2,888,331.43
- Sanitary Sewers	133,000.00
- Sanitary Trunk Sewers	101,653.94

To the Province of Alberta (Cont'd)

General - Sewer and Water Connections	\$	213,000.00	
- Sewage Disposal		540,014.63	
- Paving		182,000.00	
- Local Improvement		2,282,000.00	
- Street Lighting		350,000.00	
- Police Garage		64,000.00	
- Manchester Buildings, Property		960,000.00	12,214,000.00
			<u>\$63,032,664.79</u>
Less:- Redemptions - Debentures	\$3,619,917.40		
- Treasury Bills	11,215.03		3,631,132.43
			<u>\$59,401,532.36</u>

Capital Liability - 31st December, 1956

Debentures	\$59,084,475.47
Treasury Bills	317,056.89
	<u>\$59,401,532.36</u>

A summary of the Capital Expenditure (from Capital Funds) for the year, together with the Source of Funds on Capital Account is as follows:-

Total Capital Expenditure 1956, including the Hospital, Waterworks, Electric Light and Transit System	\$15,066,681.00
Repaid to Revenue - prior years	99,507.23
	<u>\$15,166,188.23</u>

The above Expenditures and Assets on hand were financed by:-

Capital Funds on hand, 31st December, 1955	\$ 2,749,146.68
Sale of Debentures 1956	12,214,000.00
Capital Donations - Glenbow Investments Ltd.	101,940.84
- Public re. Hospital	25,137.34
Capital Funds over expended 1956	75,963.37
	<u>\$15,166,188.23</u>

CAPITAL BUDGET

On April 30th, 1956 the City Council approved a Capital Budget in the amount of \$18,622,034.29 and made further appropriations during the year of \$1,425,000.00 for sewers, streets and Alyth Bridge. The funds were to be provided as follows:-

Debenture Funds	\$15,098,229.03
Reserve Funds	1,318,095.00
Revenue	900,000.00
Funds on Hand	2,730,710.26
	<u>\$20,047,034.29</u>

The actual Expenditures for 1956 on Capital Account as compared with the Estimates are as follows:-

	<u>Estimates</u>	<u>Actual</u>
Reserves:-		
General Works and Improvements	\$ 769,900.00	\$ 609,174.52
Airport	177,195.00	203,680.52
Transit System	371,000.00	205,200.44
Revenue Funds:-		
Electric Light Betterments and Extensions	900,000.00	903,050.38
Debenture Funds	15,097,617.00	15,066,681.00
	<u>\$17,315,712.00</u>	<u>\$16,987,786.86</u>
The Capital Funds on hand as at 31st December, 1955 amounted to		\$ 2,749,146.68
When the Capital Budget was being considered, certain variations were made to reduce the amount to		<u>2,730,710.26</u>
Or a Net difference of		<u>\$ 18,436.42</u>
The foregoing amount is reconciled as follows:-		
Hospital Fund re. Waiting Room		\$ 1,227.91
Alyth Bridge Expenditure transferred 1956		612.03
Cushing Bridge - transfer of funds		26,500.00
		<u>\$ 28,339.94</u>
Less:- Net adjustment of Waterworks Department 1955 and 1956	\$ 4,732.15	
Net adjustment of Off Street Parking 1955 and 1956	<u>5,171.37</u>	<u>\$ 9,903.52</u>
Net reduction as above between Actual and Budget		<u>\$ 18,436.42</u>
Capital Funds on Hand		
Capital Funds on hand as at 31st December, 1955 were		\$ 2,749,146.68
Capital Funds on hand as at 31st December, 1956	\$ 2,158,670.18	
Deduct:-		
A/C's Payable - 1956	\$ 285,762.16	
Due to Revenue Funds 1956	<u>1,960,699.24</u>	2,246,461.40
Overdraft:-		
Capital Funds '56	75,963.37	
Waterworks Over-Draft 1955	<u>11,827.85</u>	87,791.22
Therefore in addition to the Capital Expenditures as shown above in the Capital Budget comparison, there were further amounts expended of		<u>\$ 2,836,937.90</u>
The final comparison then is:-		
Estimated Capital Expenditures		<u>\$20,047,034.29</u>
Actual Capital Expenditures		<u>\$19,824,724.76</u>

RESERVE FUNDS

The funded reserves (Capital and Revenue) of the City and its Utilities as at 31st December, 1956 amounted to \$4,915,736.43, as compared with \$4,028,007.00 a year ago.

A summary of the funds which shows the total Receipts and Expenditures during the year is tabulated hereunder:-

General	Balance 1955
Works and Improvements	\$1,152,504.65
Airport	213,808.61
New Equipment (Revolving Fund)	576,000.00
Parking Meters	192,233.02
Cenotaph	1,951.16
Family Allowance	866.01
Hospitalization	64,039.29
Ex-Employees' Life Insurance	8,250.00
Emergency Housing	16,371.46
Debentures not presented	17,117.67
Gravel, Concrete and Asphalt Plants	126,373.43
Trust Account - Alberta Transit Mix	2,600.00
Reserve for above ground Capital Expenditure (transferred from Reserve for Works and Improvements)	250,000.00
Contingencies	
Future General Special Projects	<u>\$2,622,115.30</u>
Utilities - re. Replacement of and Amortization of Fixed Assets	
Electric Light	\$ 377,855.64
Waterworks	661,673.98
Transit System	314,953.37
Hospital (including Trust Funds)	23,417.68
	<u>\$1,377,900.67</u>
Utilities - Deposit Interest	
Electric Light	\$ 18,106.11
Waterworks	9,884.92
	<u>\$ 27,991.03</u>
Totals	<u>\$4,028,007.00</u>

RESERVE FUNDS

Receipts 1956	Expenditure 1956	Balance 1956
\$ 680,287.63	\$ 609,174.52	\$1,223,617.76
27,127.17	203,680.52	37,255.26
207,968.64	207,968.64	576,000.00
124,248.39	182,008.41	134,473.00
49.51	49.12	1,951.55
2,085.86	1,999.61	952.26
294,084.02	274,421.34	83,701.97
	750.00	7,500.00
325.58		16,697.04
	14,195.53	2,922.14
48,657.37 (net)		175,030.80
		2,600.00
516,620.44		766,620.44
130,865.96		130,865.96
171,254.85		171,254.85
<u>\$2,203,575.42</u>	<u>\$1,494,247.69</u>	<u>\$3,331,443.03</u>
\$ 107,191.11	\$	\$ 485,046.75
442,117.56	277,934.91	825,856.63
72,396.11	205,200.44	182,149.04
6,202.91	7,022.12	22,598.47
<u>\$ 627,907.69</u>	<u>\$ 490,157.47</u>	<u>\$1,515,650.89</u>
\$ 40,475.59	\$ 885.92	\$ 57,695.78
1,245.19	183.38	10,946.73
<u>\$ 41,720.78</u>	<u>\$ 1,069.30</u>	<u>\$ 68,642.51</u>
<u>\$2,873,203.89</u>	<u>\$1,985,474.46</u>	<u>\$4,915,736.43</u>

The foregoing amounts received by the Reserves in 1956 and amounting to \$2,873,203.89 were derived from:-

- (a) Land Sales
- (b) Investment Income
- (c) Sale of Salvage
- (d) Depreciation Charges
- (e) Waterworks Department (surplus)
- (f) Gifts
- (g) Parking Meter Operations
- (h) Sundry Other Sources

CERTIFICATE

We have examined the Consolidated, General and Utilities Balance Sheets of the Corporation of the City of Calgary as at 31st December, 1956 together with the Statements of Revenue and Expenditure as enumerated on Page One of this report and have obtained all the information and explanations we have required.

Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances and in accordance with our contract.

In our opinion the accompanying Balance Sheets and Statements of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the City of Calgary and its Utilities as at 31st December, 1956 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the City.

Yours faithfully,

"HARVEY, MORRISON & CO."
Chartered Accountants
Auditors to the City of Calgary



Calgary Municipal Airport.

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Donations		\$64,725,816.22
Deduct:- Capital Liabilities paid in advance of By-law maturity		966,877.00
		<u>\$63,758,939.22</u>
Capital Funds on hand:-		
Amortization Fund		182,149.04
Above ground Expenditures		766,620.44
Other Funds		2,158,670.18
Assets acquired out of Revenue Funds:-		
Original Cost Value	\$20,500,375.69	
Accounts Receivable	16,560.00	
	<u>\$20,516,935.69</u>	
Provision already made out of Revenue, Reserve Funds and Contributions	<u>\$20,516,935.69</u>	
		<u>\$66,866,378.88</u>

REVENUE ASSETS

Due from Capital		\$ 450,258.81
Accounts due from Capital		1,960,699.24
Cash on hand and Transit Conductors'		
Notes	\$ 84,118.80	
Cash in Bank	<u>2,537,632.65</u>	2,621,751.45
Accounts Receivable, less Reserve for Bad Debts		2,182,613.66
Taxes Collectible		696,410.23
Lands vacant and improved, acquired by the City (including debtors)		1,489,507.08
Inventories of Materials		1,363,604.77
Office Furniture and Fixtures		42,554.50
Deferred Charges to Revenue and Assets pending capitalization		279,648.64
Work in Progress		2,019.02
Funded Reserves - Investments		3,966,966.95
		<u>\$15,056,034.35</u>
		<u>\$81,922,413.23</u>

I.S. Forbes, City Treasurer.

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL LIABILITIES

Debenture Liability	\$59,084,475.47
Province of Alberta - Treasury Bills	317,056.89
Accounts Payable	285,762.16
Reserve for Amortization of Capital Assets	182,149.04
Reserve for above ground Capital Construction	766,620.44

Capital Donated:-

Province of Alberta	\$2,733,333.32	
Government of Canada	631,835.16	
Canadian Pacific Railway	150,000.00	
T. Eaton Company	75,000.00	
Glenbow Investments Ltd.	101,940.84	
Public re. Furnishing and Equipping new Hospital	<u>127,247.51</u>	3,819,356.83

Due to Revenue - By-law Advances	450,258.81
- Capital Advances	<u>1,960,699.24</u>
	<u>\$66,866,378.88</u>

REVENUE LIABILITIES

Debenture Interest	\$ 189,630.96
Debenture Principal	168,000.00
Province of Alberta - Treasury Bills	285,780.60
Accounts Payable - Miscellaneous	3,451,927.90
Consumers' Deposits	636,414.47
Deferred Credits to Revenue	344,926.09
Civic Employees' Pension Funds - Accrued Liability	2,736,800.00
Reserves - unfunded	3,098,206.10
- funded	3,966,966.95

Surplus 1956	177,381.28
	<u>\$15,056,034.35</u>
	<u>\$81,922,413.23</u>

Calgary, Alberta, April 18th, 1957.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."
Chartered Accountants
Auditors to the City of Calgary

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Donated		\$71,489,446.43
Deduct:- Depreciation of Assets equal to Debentures redeemed		<u>31,695,183.06</u>
		\$39,794,263.37
Capital Funds available	\$ 741,925.04	
Accounts Receivable - Government of Canada	<u>220,000.00</u>	
	\$ 961,925.04	
Less:- Reserve for Holdbacks	<u>207,515.21</u>	754,409.83
Fund for above ground Capital Construction - Cash and Investments		766,620.44
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$7,087,334.73	
Deduct:- Provision made out of Revenue and Reserve Funds	<u>7,087,334.73</u>	
Waterworks Department - Loan - Glenmore System		<u>966,877.00</u>
		<u>\$42,282,170.64</u>

REVENUE ASSETS

Due from Capital		\$ 306,951.13
Accounts due from Capital		1,331,945.89
Cash on Hand	\$ 43,010.00	
Cash in Bank	<u>1,674,668.58</u>	1,717,678.58
Accounts Receivable	\$ 989,235.69	
Less:- Reserve for Bad Debts	<u>2,195.25</u>	987,040.44
City of Calgary - Utilities Current Accounts:-		
Electric Light and Power	\$ 537,486.75	
Transit Department	505,940.62	
Waterworks Department	364,017.74	
Hospital Department	<u>465,914.06</u>	1,873,359.17
Carried forward		\$ 6,216,975.21

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL LIABILITIES

Debenture Liability		\$36,830,053.56
Province of Alberta - Treasury Bill		20,946.62
		<u>\$36,851,000.18</u>
Reserve for above ground Capital		
Construction	\$ 766,620.44	
Reserve for Waterworks Loan	<u>966,877.00</u>	1,733,497.44
Capital Donated - Province of Alberta	\$1,100,000.00	
- Govt. of Canada	631,835.16	
- Canadian Pacific		
Railway	150,000.00	
- T. Eaton Company	75,000.00	
- Glenbow Investments		
Ltd.	<u>101,940.84</u>	2,058,776.00
Due to Revenue Funds - Capital Advances		1,331,945.89
Due to Revenue - By-law Advances		306,951.13
		<u><u>\$42,282,170.64</u></u>

REVENUE LIABILITIES

Debenture Interest		\$ 189,630.96
Debenture Principal		168,000.00
Accounts Payable -		
Salaries and Wages	\$ 121,278.93	
Miscellaneous	<u>2,619,050.48</u>	2,740,329.41
Province of Alberta - Treasury Bill		285,780.60
Civic Employees' Pension Fund -		
Accrued Liability		2,736,800.00
Deferred Credits to Revenue -		
Prepaid Taxes	\$ 125,802.63	
Premium on Debentures Sold	3,255.68	
Prepaid Utilities	196,146.05	
Miscellaneous	<u>19,721.73</u>	344,926.09
Carried forward		<u>\$ 6,465,467.06</u>

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1956

REVENUE ASSETS

Brought forward		\$ 6,216,975.21
Taxes Collectible -		
General Taxes 1956 and prior	\$ 725,564.66	
Less:- Payment on Account	49,458.84	
	<u>\$ 676,105.82</u>	
Business Tax 1956 and prior	20,304.41	696,410.23
Land:-		
Vacant and improved, acquired by City.	\$1,089,484.05	
Debtors for tax sale lands purchased and redeemed	<u>400,023.03</u>	1,489,507.08
Inventories:-		
Stores	\$ 725,790.84	
Less:- Reserve for estimated losses	50,783.62	
	<u>675,007.22</u>	
Garage	39,837.92	
Engineers Repair Shops	37,829.24	
Stationery	<u>4,660.92</u>	757,335.30
Deferred Charges to Revenue:-		
Unexpired Insurance	\$ 30,073.10	
Loss on Sale of Debentures	40,336.10	
Miscellaneous	<u>2,455.93</u>	72,865.13
Pending Capitalization		155,667.66
Funded Reserves:-		
Cash Investments and Other Assets		2,564,822.59
		<u>\$11,953,583.20</u>
		<u>\$54,235,753.84</u>

I. S. FORBES, City Treasurer

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1956

REVENUE LIABILITIES

Brought forward

\$ 6,465,467.06

Reserves Unfunded -

General	\$1,101,467.35
Permanent Care of Graves	589,458.01
Commutation of Local Improvement	
Taxes	114,745.60
Street Rehabilitation	64,336.87
Local Improvement Levies -	
Principal and Interest	570,821.50
Fire Protection and Extensions -	
Civic Garage	14,432.92
Future Alterations - Stadium Track	815.97
Holdbacks	29,710.83
Community Grants	13,265.47
Uncollected Taxes	200,000.00
Equipment Rental - Engineer	39,541.62
Employees' Group Life Premium	
Adjustment	7,086.43
Unclaimed Tax Refunds	229.70

2,745,912.27

Reserves - Funded

Cenotaph Trust	\$ 1,951.55
Airport Improvements	37,255.26
Family Allowance Trust	952.26
Parking Lots and Meters	134,473.00
Rehabilitation Emergency Housing Site	16,697.04
Replacement and Development of Gravel,	
Asphalt and Concrete Plants	175,030.80
New Equipment (Revolving Fund)	576,000.00
Works and Improvements	1,223,617.76
Hospital Non-Ratepayers Trust A/C	83,701.97
Ex-employees' Group Life Claims	7,500.00
Alberta Transit Mix Trust Account	2,600.00
Debentures called for redemption	
not presented	1,462.14
Debentures matured and outstanding	1,460.00
Future Expenditures General Special	
Projects	171,254.85
Contingent	130,865.96

2,564,822.59

177,381.28

\$11,953,583.20

Surplus

\$54,235,753.84

Calgary, Alberta, April 18th, 1957.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary.

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956

EXPENDITURE

Administration and General Government

Assessor	\$	75,158.97	
Tax		84,181.18	
Audit		8,050.00	
City Clerk		54,828.86	
City Hall Maintenance		40,697.83	
City Hall Annex Maintenance		29,259.09	
Commissioners		27,412.51	
Finance		61,036.62	
Rental of Land		33,546.02	
License		25,537.16	
Personnel		31,994.53	
Solicitor		35,030.40	
Telephone Exchange		18,187.26	
City Planning		90,642.11	
General Finance and Miscellaneous		29,614.65	
Insurance - Employees and other		81,120.96	
Employees' Pension Fund		188,562.15	
Bank Exchange, Interest and Discount		22,977.07	
Workmen's Compensation Board		75,313.10	
Indemnity to Aldermen		8,937.50	
Deputy Mayor's Expense Account		3,500.00	
Taxes		<u>54,097.51</u>	\$1,079,685.48

Protection to Persons and Property

Protection Inspection	\$	91,113.94	
Civil Defence		18,419.03	
Fire		1,331,915.19	
Police		1,285,760.09	
Police Headquarters		23,768.23	
Pound and Scales		15,805.58	
Street Lighting		214,319.87	
Traffic Control		226,925.16	
Weed Control		6,018.87	
Wiring Inspection		<u>40,485.34</u>	3,254,531.30

Health

229,424.00

Social Welfare

Depreciation Grant - Holy Cross	\$	45,406.23	
Indigent Hospitalization		33,558.05	
Children's Aid		150,554.69	
City Welfare		160,291.96	
Sundry Grants		111,200.82	
Hospital Charges to Mill Rate		955,282.55	
Hospital Plan - By-law 4718 -			
General Hospital	\$231,932.54		
Holy Cross	111,444.84		
Outside	<u>11,953.86</u>	355,331.24	
Profit on Non-ratepayers		<u>(10,989.52)</u>	1,800,636.02

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956

REVENUE

GOVT PURCH

Taxation		
Property	\$10,071,118.13	
Local Improvements	1,407,021.31	
Business	1,276,748.75	
Sewer Service Charges	<u>451,744.96</u>	\$13,206,633.15
Fees, Licenses, Permits, etc.		
Police and Traffic Fines	\$ 254,514.03	
Airport Fees	177,929.26	
Licenses	211,761.20	
Rentals	85,242.13	
Parks and Cemeteries	80,702.76	
Penalties on Taxes	56,097.54	
Permits and Sundry Fees	295,779.46	
Sundry Revenue	<u>7,881.26</u>	1,169,907.64
Grants, etc.		
C.P.R. Hotel Assessment	\$ 34,500.00	
Provincial Government -		
Road Maintenance	9,880.00	
Service Tax	30,000.00	
In lieu of Taxes on Properties	13,266.52	
Grant-In-Aid	<u>1,402,561.57</u>	1,490,208.09
Government of Canada		
Grant in lieu of Taxes on Properties		190,004.86
Sundry Items		
Administration Credits from Capital Works		140,966.59
Utilities		
Electric Light Surplus	\$ 832,126.29	
Taxation of Revenue	<u>329,048.10</u>	1,161,174.39
Transit System		
Taxation of Revenue		77,396.44
Waterworks		
Taxation of Revenue	\$ 114,646.76	
Interest on Capital Advances	<u>29,006.31</u>	143,653.07
Canadian Western Natural Gas Company Limited		445,294.21
Downtown Parking Corporation		21,575.26
1955 Surplus		267,896.96

Carried forward

\$18,314,710.66

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956 (Cont'd)

EXPENDITURE

Public Works		
Engineering Administration	\$ 208,280.30	
Street Maintenance	<u>1,054,744.65</u>	\$ 1,263,024.95
Sanitation and Waste Removal		
Garbage Collection	\$ 639,475.30	
Sewer Maintenance	320,729.00	
Street Cleaning	268,773.66	
Sewage Disposal	57,239.46	
Plant Maintenance	54,019.58	
Repair Shops	<u>7,516.17</u>	1,347,753.17
Recreation		
Library	\$ 194,273.00	
Parks and Cemeteries	<u>790,076.05</u>	984,349.05
Miscellaneous Departments		
Airport	\$ 177,929.26	
Industrial Commission	35,497.10	
Land - Building Maintenance	<u>1,615.85</u>	215,042.21
Debenture Charges		
Treasury Bill - Interest, Principal	\$ 14,918.83	
General - Interest and Principal	<u>3,601,187.85</u>	3,616,106.68
Education		
Public Schools	\$3,618,000.00	
Separate Schools	<u>447,946.00</u>	4,065,946.00
Transit System Deficit		130,830.52
Provision for Reserves		
Reserve for Contingencies	\$ 50,000.00	
Reserve for Uncollected Taxes	<u>100,000.00</u>	150,000.00
1956 Surplus		177,381.28
		<u>\$18,314,710.66</u>

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956 (Cont'd)

REVENUE

Brought forward

\$18,314,710.66

\$18,314,710.66

STATEMENT OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1956

	Appropriation	Actual 1956	Over Expended	Under Expended
Airport	\$ 172,783.00	177,929.26	5,146.26	
Assessment	73,439.00	75,158.97	1,719.97	
Children's Aid	134,446.00	150,554.69	16,108.69	
City Clerk	56,876.00	54,828.86		2,047.14
City Hall Maintenance	43,036.00	40,697.83		2,338.17
City Hall Annex	28,712.00	29,259.09	547.09	
Civil Defence	20,258.00	18,419.03		1,838.97
Commissioners	28,074.00	27,412.51		661.49
Engineering Division	2,531,496.00	2,928,817.22	397,321.22	
Finance	52,060.00	61,036.62	8,976.62	
Fire	1,376,041.00	1,331,915.19		44,125.81
General Overhead	370,582.00	442,558.29	71,976.29	
General Finance	27,974.00	29,614.65	1,640.65	
Grants	113,212.00	111,200.82		2,011.18
Health	252,078.00	229,424.00		22,654.00
Hospital:-				
Charge to Mill Rate	1,089,000.00	955,282.55		133,717.45
Hospital Plan - Bylaw 4718	325,000.00	355,331.24	30,331.24	
Loss on Hospital Contracts - Non-Ratepayers	15,000.00	Cr. 10,989.52		25,989.52
Holy Cross Depreciation Grant	48,000.00	45,406.23		2,593.77
Grants - Indigents	58,931.00	33,558.05		25,372.95
Industrial Development	39,349.00	35,497.10		3,851.90
Land and Rentals	34,676.00	35,161.87	485.87	
License	24,136.00	25,537.16	1,401.16	
Parks	750,155.00	796,094.92	45,939.92	
Personnel	33,393.00	31,994.53		
Planning	91,126.00	90,642.11		1,398.47
Police	1,299,889.00	1,285,760.09		483.89
Police Headquarters	24,644.00	23,768.23		14,128.91
				875.77

STATEMENT OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1956

	Appropriation	Actual 1956	Over Expended	Under Expended
Pound and Scales	\$ 16,946.00	15,805.58		1,140.42
Solicitor	33,917.00	35,030.40	1,113.40	
Street Lighting	212,447.00	214,319.87	1,872.87	
Tax Collection	85,484.00	84,181.18		1,302.82
Telephones	18,262.00	18,187.26		74.74
Welfare	193,537.00	160,291.96		33,245.04
Wiring	42,746.00	40,485.34		2,260.66
Reserve for Contingencies (Provision)	50,000.00	50,000.00		
Reserve for Uncollected Taxes (Provision)	100,000.00	100,000.00		
Capital Charges	\$ 9,867,705.00	10,130,173.18	584,581.25	322,113.07
Property Owners Share - Local Improvements	\$ 2,243,108.00	2,209,085.37		34,022.63
	1,407,021.00	1,407,021.31	.31	
	\$ 3,650,129.00	3,616,106.68	.31	34,022.63
Public Schools	\$ 3,618,000.00	3,618,000.00		
Separate Schools	447,946.00	447,946.00		
	\$ 4,065,946.00	4,065,946.00		
Library	\$ 194,273.00	194,273.00		
Transit Deficit	\$ 131,279.00	130,830.52		448.48
1956 Surplus	\$ 2,920.00	177,381.28	174,461.28	
Grand Total	\$17,912,252.00	18,314,710.66	759,042.84	356,584.18

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1956

General Departments:-	Estimated 1956	Actual 1956	Increase	Decrease
Airport	\$ 172,783.00	177,929.26	5,146.26	
City Hall Annex	28,712.00	29,259.09	547.09	
Engineering:-				
Building Inspection Fees	650.00	510.00		140.00
Building Permit Fees	100,000.00	106,509.85	6,509.85	
Drainage Permit Fees	6,000.00	6,561.00	561.00	
Sewer and Sidewalk Grades	12,000.00	9,625.10		2,374.90
By-law Books and Maps	500.00	314.95		185.05
Concrete Tests	1,650.00	1,467.00		183.00
Garbage Fees	40,000.00	38,775.26		1,224.74
Gas Permit Fees	8,000.00	8,620.75	620.75	
Heating Permit Fees	12,000.00	13,870.50	1,870.50	
Plumbing Permit Fees	20,000.00	20,055.70	55.70	
	\$ 200,800.00	206,310.11	9,617.80	4,107.69
Health				
Meat Inspection	\$ 3,100.00	3,354.00	254.00	
Land				
Miscellaneous Land and Buildings	\$ 3,000.00	6,110.00	3,110.00	
Tax Sale Properties	14,000.00	15,636.12	1,636.12	
Wartime Housing	27,000.00	29,544.48	2,544.48	
Assessment Fees	4,500.00	7,050.00	2,550.00	
	\$ 48,500.00	58,340.60	9,840.60	
License				
Sundry Licenses	\$ 195,000.00	211,761.20	16,761.20	
Parks				
Monument and Vault Fees	\$ 600.00	540.00		60.00
Cemetery Lot Sales	2,800.00	2,427.00		373.00
Rink Fees	500.00	2,189.70	1,689.70	
Golf Course	20,000.00	25,289.68	5,289.68	

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1956

Parks (Cont'd)	Estimated 1956	Actual 1956	Increase	Decrease
Grave Digging	\$ 23,000.00	21,576.63		1,423.37
Swimming Pools	20,000.00	22,729.30	2,729.30	
Percentage of Gate Receipts	1,600.00	3,130.45	1,530.45	
Maintenance of Graves	3,000.00	2,820.00		180.00
Rental of Lowering Devices	2,250.00	2,146.00		104.00
	\$ 73,750.00	82,848.76	11,239.13	2,140.37
City Planning				
Subdivision Inspection	\$ 3,600.00	2,332.00		1,268.00
Police				
Police Court and Traffic Fines	\$ 195,000.00	254,514.03	59,514.03	
Pound and Scales				
Weigh Scale Fees and Pound Fees	\$ 5,000.00	4,775.30		224.70
Tax				
Tax Certificate	\$ 1,200.00	1,092.85		107.15
Penalties on Arrears of Taxes	15,000.00	19,017.24	4,017.24	
Penalties on Current Taxes	33,000.00	37,080.30	4,080.30	
	\$ 49,200.00	57,190.39	8,097.54	331.85
Wiring	\$ 45,000.00	54,352.33	9,352.33	
Total Department Revenues	\$ 1,020,445.00	1,142,967.07	130,369.98	7,847.91
Miscellaneous				
Sundry Revenue	\$ 8,000.00	7,881.26		118.74
C.P.R. Hotel Assessment	34,500.00	34,500.00		
Stockyard Fees	14,000.00	16,512.87	2,512.87	
Sidewalk Areas	2,500.00	2,546.44	46.44	
Credit to Administration from Capital Works	125,000.00	140,966.59	15,966.59	
Sewer Service Charge	430,000.00	451,744.96	21,744.96	
Surplus from Previous Year	267,897.00	267,896.96		.04
Downtown Parking Corporation	18,000.00	21,575.26	3,575.26	
	\$ 899,897.00	943,624.34	43,846.12	118.78

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1956

Utilities:-	Estimated 1956	Actual 1956	Increase	Decrease
Electric Light				
Taxes	\$ 316,406.00	329,048.10	12,642.10	
Surplus	757,911.00	832,126.29	74,215.29	
Waterworks				
Taxation	111,701.00	114,646.76	2,945.76	
Interest on Capital Advances	29,006.00	29,006.31	.31	
Transit System				
Taxation	76,506.00	77,396.44	890.44	
Canadian Western Natural Gas	442,500.00	445,294.21	2,794.21	
	\$ 1,734,030.00	1,827,518.11	93,488.11	
Provincial Government				
Road Maintenance	\$ 9,070.00	9,880.00	810.00	
Grant in lieu of Taxes on Property	12,265.00	13,266.52	1,001.52	
Grant in lieu of Service Tax	30,000.00	30,000.00		
Grants-In-Aid	1,345,000.00	1,402,561.57	57,561.57	
	\$1,396,335.00	1,455,708.09	59,373.09	
Dominion Government				
Grant in lieu of Taxes on Crown Property	\$ 190,000.00	190,004.86	4.86	
Taxation				
General and Special Taxes	\$10,057,724.00	10,064,293.28	6,569.28	
Business Tax	1,200,000.00	1,276,748.75	76,748.75	
Veterans' Land Act	6,800.00	6,824.85	24.85	
Property Share - Local Improvements Debenture Charges	1,407,021.00	1,407,021.31	.31	
	\$12,671,545.00	12,754,888.19	83,343.19	
Total City Revenues	\$17,912,252.00	18,314,710.66	410,425.35	7,966.69

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1956

Bylaw No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
3515	Debenture Liability Refunding - Series 1940-41 Less Repaid	\$ 1,635,000.00 <u>1,200,000.00</u>	435,000.00	1,635,000.00		
3532	Debenture Liability Refunding - Series 1942-42A-42B Less Repaid	3,000,000.00 <u>2,220,000.00</u>	780,000.00	3,000,000.00		
3654	Debenture Liability Refunding - Series 1944-1971 Less Repaid	4,100,000.00 <u>2,500,000.00</u>	1,600,000.00	4,100,000.00		
3957-3989	Paving Transportation Routes Less Repaid	1,175,000.00 <u>420,000.00</u>	755,000.00	1,175,000.00		
4005-4096	Storm Sewers	600,000.00				
4005-4218		1,000,000.00				
4005-4340		<u>400,000.00</u>				
	Less Repaid	2,000,000.00 <u>411,487.10</u>	1,588,512.90	2,000,000.00		
4116-4391	4th Street West Subway Less Repaid	700,000.00 <u>104,051.00</u>	595,949.00	700,000.00		
4117-4342	Refuse Incinerator Less Repaid	700,000.00 <u>118,102.35</u>	581,897.65	700,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1956

Bylaw No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
4341	Storm Sewers Less Repaid	\$ 1,500,000.00 <u>253,076.59</u>	1,246,923.41	1,500,000.00		
4478	Sanitary Trunk Sewer Less Repaid	900,000.00 <u>71,774.42</u>	828,225.58	900,000.00		
4479	Storm Sewer Less Repaid	958,000.00 <u>76,399.87</u>	881,600.13	958,000.00		
4480	14th Street West Bridge and Yard Less Repaid	1,000,000.00 <u>79,749.34</u>	920,250.66	1,000,000.00		
4481	St. George's Island Bridge Less Repaid	18,000.00 <u>1,435.49</u>	16,564.51	19,875.35		Dr. 1,875.35
4491-4493	One Way Streets, Street Widening Less Repaid	201,500.00 <u>33,486.72</u>	168,013.28	201,500.00		
4506	Cushing Bridge Less Repaid	250,000.00 <u>19,937.34</u>	230,062.66	400,000.00	150,000.00	
4620	Airport Less Repaid	500,000.00 <u>26,123.33</u>	473,876.67	500,000.00		
4621	Storm Sewers Less Repaid	1,875,000.00 <u>138,256.54</u>	1,736,743.46	1,875,000.00		
4622	Sanitary Trunk Sewers Less Repaid	508,000.00 <u>37,458.30</u>	470,541.70	508,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1956

Bylaw No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
4623	Sewage Disposal Plant (1954) Less Repaid	\$ 500,000.00 36,868.41	463,131.59	500,000.00		
4624	14th Street West Bridge Less Repaid	360,000.00 18,808.79	341,191.21	360,000.00		
4625	Elboya Bridge Less Repaid	250,000.00 13,061.67	236,938.33	205,589.20		44,410.80
4626	Manchester Works Yard Less Repaid	300,000.00 15,674.00	284,326.00	300,000.00		
4627	One Way Street Widening Less Repaid	464,000.00 34,213.90	429,786.10	464,000.00		
4634	Parking Lots Less Repaid	500,000.00 26,123.34	473,876.66	500,000.00		
4640	Belfast Bridge Less Repaid	90,000.00 4,702.21	85,297.79	93,475.42	Dr.	3,475.42
4722	Storm Sewer Less Repaid	2,450,000.00 88,883.26	2,361,116.74	2,510,000.00	60,000.00	
4723	Sanitary Trunk Sewer Less Repaid	884,000.00 32,070.53	851,929.47	808,824.20		75,175.80

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1956

Bylaw No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
4724	Sewage Disposal Plant - Extensions and Improvements Less Repaid	\$ 100,000.00 <u>3,627.89</u>	96,372.11	100,000.00		
4732	Grading and Drainage Less Repaid	165,000.00 <u>31,390.73</u>	133,609.27	164,292.74		707.26
4734	Crown Surfacing, Rough Grade, Gravel, Street Widening, Concrete Bus Stops, etc. Less Repaid	268,700.00 <u>51,119.34</u>	217,580.66	347,368.66	Dr.	78,668.66
4737	Cushing Bridge and Approaches, Paving 100% City Less Repaid	224,000.00 <u>8,126.47</u>	215,873.53	223,184.07		815.93
4740	Works Building - Manchester Less Repaid	499,500.00 <u>12,824.18</u>	486,675.82	498,337.83		1,162.17
4741	Mewata Bridge Less Repaid	300,000.00 <u>7,702.21</u>	292,297.79	399,533.37	111,835.16	12,301.79
4744	Airport Terminal Building Less Repaid	350,000.00 <u>8,985.91</u>	341,014.09	510,000.00	160,000.00	
4849	Sanitary Trunk Sewers and Replacements	101,653.94	101,653.94			101,653.94

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1956

Bylaw No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
4850	Sewage Disposal Plant	\$ 540,014.63	540,014.63	254,386.75		285,627.88
4854	Storm Sewer Extension	2,888,331.43	2,888,331.43	3,655,391.33	Dr.	767,059.90
4857	Paved Streets Extension and Improvement	182,000.00	182,000.00	3,597.82		178,402.18
4858	City Works Building - Manchester	960,000.00	960,000.00	290,056.26		669,943.74
4859	Police Garage	64,000.00	64,000.00	64,000.00		
			\$25,356,178.77	33,424,413.00	481,835.16	519,122.16

CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1956

Investment	Bylaw Number	Rate of Interest
General		
Alberta Transit Mix Trust Account		
Dominion of Canada	Ninth Victory Loan	3.00%
General Capital Fund		
Alberta Municipal Financing Corporation		
Reserve for Above Ground Capital Construction Account		
Government of Canada		3.00%
Reserve for Future Expenditures		
Government of Canada		2.25%
River Park Trust Account		
Calgary School District #19		5.00%
Reserve for Works and Improvements		
City of Calgary	3515	3.50%
City of Calgary	3515	3.50%
City of Calgary	3515	3.50%
City of Calgary	3532	3.50%
City of Calgary	3654	3.00%
City of Calgary	3654	3.00%
City of Calgary	Annual 4734	2.50%
City of Calgary	3775 3987	3.50%
City of Calgary	3775 3987	3.50%
Cenotaph Trust Fund		
City of Calgary	3654	3.00%
Dominion of Canada	Ninth Victory Loan	3.00%
Reserve for Parking Meters		
Government of Canada		2.25%
Calgary School District #19		4.50%
Calgary School District #19		4.50%
Reserve for Emergency Housing Sites		
Province of New Brunswick		3.25%
Hospital Non-Ratepayers Trust Account		
City of Calgary	Annual 4734	2.50%
Hospital Trust Funds		
City of Calgary	3532	3.50%

CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1956

Maturity	Number of Bonds	Par Value	Book Value	Accrued Interest
1 Sept. 1966	4	<u>\$ 2,600.00</u>	<u>2,600.00</u>	
150 Class "C" Common Shares				
		<u>\$ 1,500.00</u>	<u>1,500.00</u>	
1 Jan. 1959	63	<u>\$750,000.00</u>	<u>740,926.46</u>	<u>11,250.00</u>
15 June 1957	24	<u>\$160,000.00</u>	<u>158,716.64</u>	<u>150.00</u>
1 May 1957	3	<u>\$ 1,100.00</u>	<u>1,104.65</u>	<u>9.17</u>
1 July 1957	25	\$ 25,000.00	24,843.75	437.50
1 July 1958	35	35,000.00	34,701.12	612.50
1 July 1959	14	14,000.00	13,853.00	245.00
1 Jan. 1961	1	1,000.00	1,002.40	17.50
1 July 1957	2	2,000.00	1,994.38	30.00
1 July 1958	6	6,000.00	5,960.31	90.00
1 July 1957-1960	1	25,669.17	25,669.17	320.86
1 July 1960	1	1,000.00	985.86	17.50
1 July 1961	1	1,000.00	985.24	17.50
		<u>\$110,669.17</u>	<u>109,995.23</u>	<u>1,788.36</u>
1 July 1958	1	\$ 1,000.00	1,000.00	15.00
1 Sept. 1966	1	500.00	500.00	5.00
		<u>\$ 1,500.00</u>	<u>1,500.00</u>	<u>20.00</u>
15 June 1957	4	\$100,000.00	99,197.90	93.75
15 July 1958	12	12,000.00	12,028.77	247.50
15 July 1959	5	5,000.00	5,016.92	103.13
		<u>\$117,000.00</u>	<u>116,243.59</u>	<u>444.38</u>
1 Feb. 1957	15	<u>\$ 15,000.00</u>	<u>14,990.00</u>	<u>203.13</u>
1 July 1957-1960	1	<u>\$ 24,292.59</u>	<u>24,292.59</u>	<u>303.66</u>
1 Jan. 1961	1	<u>\$ 1,000.00</u>	<u>1,002.40</u>	<u>17.50</u>

CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1956

Investment	Bylaw Number	Rate of Interest
Electric Light		
Reserve for Replacement of Fixed Assets		
Government of Canada		2.25%
Edmonton R.C. School District #7	Annuaals	4.00%
City of Edmonton		3.00%
City of Edmonton		3.00%
Province of BritishColumbia		3.00%
Reserve for Interest on Consumers' Deposits		
Government of Canada		2.25%
City of Edmonton		3.00%
Dominion of Canada	Ninth Victory Loan	3.00%
Electric Light Capital Account		
Government of Canada		3.00%
Waterworks		
Reserve for Interest on Consumers' Deposits		
City of Edmonton		3.00%
Reserve for Replacement of Plant and Equipment		
Government of Canada		2.25%
Province of New Brunswick		3.25%
Canadian National Railways		4.50%
Transit		
Reserve for Amortization of Fixed Assets		
Government of Canada		2.25%
Miscellaneous		
Trustees for Widows and Orphans of the Police Force		
City of Calgary	3654	3.00%
City of Calgary	3654	3.00%
Dominion of Canada	Ninth Victory Loan	3.00%
City of Edmonton		3.50%
Trustees for Widows and Orphans of the Fire Brigade		
Dominion of Canada	Ninth Victory Loan	3.00%
City of Calgary	3654	3.00%
City of Calgary	3654	3.00%
City of Calgary	3775 3987	3.75%
City of Edmonton		3.50%
Poor, Indigent and Neglected Children of the City of Calgary		
City of Edmonton		3.50%
City of Calgary	3654	3.00%

CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1956

Maturity	Number of Bonds	Par Value	Book Value	Accrued Interest
15 June 1957	6	\$300,000.00	297,593.70	281.25
1 June 1957	10	10,000.00	10,018.70	233.33
15 May 1957	25	25,000.00	25,009.18	93.75
15 May 1958	15	15,000.00	15,000.00	56.25
15 Feb. 1957	50	50,000.00	49,946.42	562.50
		<u>\$400,000.00</u>	<u>397,568.00</u>	<u>1,227.08</u>
15 June 1957	4	\$ 40,000.00	39,679.16	37.50
15 May 1958	10	10,000.00	10,000.00	37.50
1 Sept. 1966	1	1,000.00	1,000.00	10.00
		<u>\$ 51,000.00</u>	<u>50,679.16</u>	<u>85.00</u>
1 Jan. 1959	30	<u>\$750,000.00</u>	<u>751,756.10</u>	<u>11,250.00</u>
15 May 1958	7	<u>\$ 7,000.00</u>	<u>7,000.00</u>	<u>26.25</u>
15 June 1957	7	\$400,000.00	396,791.60	375.00
16 May 1957	45	45,000.00	44,713.40	182.81
1 July 1957	100	100,000.00	100,208.00	2,250.00
		<u>\$545,000.00</u>	<u>541,713.00</u>	<u>2,807.81</u>
15 June 1957	1	<u>\$100,000.00</u>	<u>99,197.90</u>	<u>93.75</u>
1 July 1958	2	\$ 2,000.00	1,947.50	
1 July 1959	1	1,000.00	962.50	
1 Sept. 1966	3	7,000.00	7,043.75	
1 Feb. 1957	11	11,000.00	11,000.00	
		<u>\$ 21,000.00</u>	<u>20,953.75</u>	
1 Sept. 1966	3	\$ 7,000.00	7,043.75	
1 July 1958	1	1,000.00	975.00	
1 July 1959	1	1,000.00	962.50	
1 July 1975	1	1,000.00	966.90	
1 Feb. 1957	11	11,000.00	11,000.00	
		<u>\$ 21,000.00</u>	<u>20,948.15</u>	
1 Feb. 1957	10	\$ 10,000.00	10,000.00	
1 July 1958	3	3,000.00	2,925.00	
		<u>\$ 13,000.00</u>	<u>12,925.00</u>	

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956

AIRPORT

Appropriation		Expended 1956
	Administration:-	
\$ 14,238.00	Salaries	\$ 15,580.08
274.00	Mechanical Accounting Division -	
	Payroll Cheques	304.17
400.00	Office Expense	578.05
100.00	Sundries	77.93
<u>\$ 15,012.00</u>		<u>\$ 16,540.23</u>
	Airfield - Operation and Maintenance:-	
\$ 28,153.00	Salaries	\$ 29,785.59
5,000.00	Materials and Repairs	6,143.05
3,500.00	Field Lighting	2,716.45
1,500.00	Emergency Power Plant	1,407.94
1,500.00	Snow Removal	1,195.13
<u>\$ 39,653.00</u>		<u>\$ 41,248.16</u>
	Hangar - Maintenance:-	
\$ 5,856.00	Salaries - Watchmen	\$ 4,761.71
2,500.00	Fire Insurance	1,530.90
1,000.00	Fire Protection	906.34
3,500.00	Building Maintenance	2,213.73
<u>\$ 12,856.00</u>		<u>\$ 9,412.68</u>
	Paint and Equipment:-	
\$ 4,000.00	Materials and Repairs	\$ 3,018.29
1,000.00	Gasoline	605.76
500.00	Fuel, Oil and Grease	203.09
1,000.00	Utilities - Garage and Workshop	1,150.16
<u>\$ 6,500.00</u>		<u>\$ 4,977.30</u>
	Capital Charges:-	
\$ 29,300.00	Debenture Interest	\$ 29,300.71
22,272.00	Debenture Principal	22,272.22
<u>\$ 51,572.00</u>		<u>\$ 51,572.93</u>
	New Terminal Building:-	
\$ 2,304.00	Salaries - Administration	\$ 2,078.30
25,766.00	- Janitors, Maintenance Men	26,155.65
8,000.00	Commissionaires	8,502.45
7,400.00	Utilities	10,424.76
1,000.00	Insurance	2,418.66
500.00	Fire Protection	93.73
1,500.00	Building Maintenance	2,408.08
720.00	Airport Sign	2,096.33
<u>\$ 47,190.00</u>		<u>\$ 54,177.96</u>
 <u>\$ 172,783.00</u>	 Total Expenditures	 <u>\$ 177,929.26</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

ASSESSMENT DEPARTMENT

Appropriation		Expended 1956
\$ 57,693.00	Salaries	\$ 63,383.31
198.00	Mechanical Accounting Division -	
	Payroll Charges	219.66
1,967.00	Printing and Stationery	1,482.95
470.00	New Department Car - Annual Payment	343.28
3,030.00	Auto Allowances	3,280.43
2,935.00	Postage	1,874.33
663.00	Sundries	421.00
840.00	Land Titles Charges	459.50
3,750.00	Court of Revision	2,148.40
1,893.00	Office Equipment	1,546.11
<u>\$ 73,439.00</u>		<u>\$ 75,158.97</u>

CHILDREN'S AID DEPARTMENT

\$ 58,417.00	Salaries	\$ 61,673.90
565.00	Mechanical Accounting Division -	
	Payroll Charges	625.27
	Child Welfare Services:-	
26,000.00	Maintenance of Wards and Non-Wards	34,679.69
4,000.00	Doctors, Hospitals, Medicines	5,265.48
4,000.00	Clothing	6,749.37
	Office and other Departmental Expenses:-	
750.00	Transportation, Telephones, Telegrams	1,270.79
800.00	Printing, Stationery, Advertising	859.86
2,700.00	Rent	2,700.00
750.00	Office Equipment	1,240.02
175.00	Postage	221.50
400.00	Sundries	709.70
3,000.00	Automobile Maintenance	3,348.70
286.00	Automobile Revolving Fund	286.08
	Detention Quarters:-	
800.00	Meals, Laundry, Incidentals	1,256.66
	Shelter - Maude Riley Home:-	
18,553.00	Salaries	18,760.16
6,000.00	Groceries and Food Supplies	6,439.50
750.00	Light, Heat and Water	828.95
100.00	Telephones	100.00
3,000.00	Repairs, Renewals, Insurance, Alterations	3,215.03
300.00	Sundries	255.06
100.00	Grounds Maintenance	68.50
19,000.00	Mothers' Allowance	19,105.50
<u>150,446.00</u>		<u>169,659.72</u>
16,000.00	Less Revenue - Govt. Parents, etc.	19,105.03
<u>\$ 134,446.00</u>		<u>\$ 150,554.69</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

CITY CLERK'S DEPARTMENT

Appropriation		Expended 1956
\$ 39,116.00	Salaries	\$ 37,942.46
138.00	Mechanical Accounting Division -	
	Payroll Charges	152.08
250.00	Printing - General	173.08
2,000.00	Voters' List (including Sales Tax)	1,466.21
1,800.00	- Municipal Manual	1,718.38
1,700.00	Stationery and Office Supplies	1,877.77
3,800.00	General Advertising	5,151.46
175.00	Services - Telephones, Telegrams	190.40
11,500.00	Election	11,518.46
150.00	Sundries	64.67
300.00	Postage	230.20
342.00	Equipment - Annual Payment - Revolving	
	Fund - 1955 and prior	342.65
Dr. 2,500.00	Multilith Account	Cr. 3,982.36
1,000.00	Sales Tax - Mimeograph Material	1,732.44
175.00	Agenda Delivery Allowance	192.00
2,400.00	Purchases from Revolving Fund	2,229.54
<u>62,346.00</u>		<u>60,999.44</u>
12,470.00	Less:- Charged to Utilities	12,470.00
<u>49,876.00</u>		<u>48,529.44</u>
7,000.00	Census - 1956	6,299.42
<u>\$ 56,876.00</u>		<u>\$ 54,828.86</u>

CITY HALL MAINTENANCE

\$ 18,627.00	Salaries	\$ 19,205.26
184.00	Mechanical Accounting Division -	
	Payroll Charges	202.80
125.00	Sundries	244.55
1,500.00	Supplies	1,062.69
2,000.00	Gas	1,337.49
4,500.00	Light, Power and Water	4,572.12
600.00	Elevator Maintenance	249.69
5,000.00	Building Maintenance	4,015.95
7,000.00	Remodelling	6,016.13
3,500.00	Removing Sandstone Blocks	3,791.15
<u>\$ 43,036.00</u>		<u>\$ 40,697.83</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

CITY HALL ANNEX

Appropriation		Expended 1956
\$ 4,480.00	Salaries	\$ 4,326.40
750.00	Gas	534.66
2,000.00	Light and Water	2,013.66
400.00	Supplies	227.84
970.00	Building Maintenance	481.95
20,112.00	Rent Account	21,674.58
<u>\$ 28,712.00</u>		<u>\$ 29,259.09</u>

CITY PLANNING

\$ 57,464.00	Salaries	\$ 61,804.64
305.00	Mechanical Accounting Division -	
	Payroll Charges	236.59
1,000.00	Stationery and Office Supplies	1,151.09
1,000.00	Office and Drafting Equipment	1,018.16
900.00	Drafting Supplies	779.93
3,000.00	Blue Printing and Plan Reproduction	1,363.82
400.00	Office and Drafting Furniture	371.01
2,000.00	Publishing Reports and By-laws	269.40
400.00	Advertising	230.79
1,500.00	Auto Maintenance and Allowance	1,085.35
396.00	Revolving Fund	333.28
490.00	Telephones	253.57
350.00	Sundries	153.57
300.00	Postage	328.96
25.00	Membership C.P.A.C.	25.00
7,416.00	Calgary District Planning Commission	7,416.95
12,500.00	Aerial Photography	12,500.00
1,680.00	Appeal Board	1,320.00
<u>\$ 91,126.00</u>		<u>\$ 90,642.11</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

CIVIL DEFENCE

Appropriation		Expended 1956
\$ 9,860.00	Salaries	\$ 9,932.50
31.00	Mechanical Accounting Division -	
	Payroll Charges	33.79
1,500.00	Printing and Stationery	666.27
200.00	Office Equipment	43.83
100.00	Advertising	
1,500.00	Travelling Expenses, Car Allowance	840.00
2,000.00	Maps, Charts, Training, Equipment	86.30
400.00	Projection Machine, Films	425.00
1,541.00	Office Rental	1,609.18
2,850.00	Telephone Rentals - Siren	2,561.60
850.00	- Main Control	707.50
1,800.00	Erection of Six Additional Sirens	
4,500.00	Uniforms - Police, Wardens	23,10
2,000.00	Control Centre - Furnishings	323.02
640.00	- Heat, Light	468.86
300.00	- Janitor	
18,360.00	Training Establishment	10,417.37
	Over Expended - 1955 - Reserve for	
	Smoke House	2,642.03
	Maintenance of Sirens	378.70
<u>\$ 48,432.00</u>		<u>\$ 31,159.05</u>
28,174.00	Less:- Government Grant	12,740.02
<u>\$ 20,258.00</u>		<u>\$ 18,419.03</u>

COMMISSIONERS

\$ 50,451.00	Salaries	\$ 50,192.77
107.00	Mechanical Accounting Division -	
	Payroll Charges	118.29
400.00	Sundries	368.63
650.00	Telephones, Telegrams	589.13
750.00	Printing, Stationery	643.47
150.00	Postage	195.66
540.00	Auto Allowance - Mayor	540.00
840.00	- Commissioners	840.00
1,260.00	Expense Account - Mayor, Commissioners	1,260.00
1,000.00	Office Equipment - Revolving Fund	738.56
<u>\$ 56,148.00</u>		<u>\$ 55,486.51</u>
28,074.00	Less:- Charged to Utilities	28,074.00
<u>\$ 28,074.00</u>		<u>\$ 27,412.51</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

ENGINEERING DIVISION

Appropriation		Expended 1956
\$ 636,745.00	Public Works:-	
500,000.00	Administration	\$ 673,251.51
	Less:- Administration charged to	
	Capital Projects	464,971.21
<u>\$ 136,745.00</u>		<u>\$ 208,280.30</u>
38,443.00	Plant Maintenance	54,019.58
844,473.00	Streets and Roads	1,054,744.65
<u>\$1,019,661.00</u>	Total Public Works	<u>\$1,317,044.53</u>
	Sanitation and Waste Removal:-	
\$ 596,047.00	Garbage and Waste Collection	\$ 639,475.30
244,683.00	Cleaning Streets	268,773.66
286,543.00	Sewer Maintenance	320,729.00
62,217.00	Sewage Disposal Plant	57,239.46
<u>\$1,189,490.00</u>	Total Sanitation and Waste Removal	<u>\$1,286,217.42</u>
	Protection to Persons and Property:-	
\$ 229,211.00	Traffic Control	\$ 226,925.16
93,134.00	Protection Inspection	91,113.94
<u>\$ 322,345.00</u>	Total Protection to Persons, Property	<u>\$ 318,039.10</u>
	Repair Shops	<u>\$ 7,516.17</u>
<u>\$2,531,496.00</u>	Grand Total - Engineering Division	<u>\$2,928,817.22</u>

FINANCE DEPARTMENT

\$ 93,758.00	Salaries	\$ 100,677.55
460.00	Mechanical Accounting Division -	
	Payroll Charges	506.97
3,900.00	Printing and Stationery	4,749.73
900.00	Postage	975.04
350.00	Cheques	438.02
2,478.00	Office Equipment - Revolving Fund	2,478.49
1,100.00	Maintenance of Machines	945.19
350.00	Office Equipment	1,190.08
200.00	Sundries	211.45
616.00	Stationery and Mailing Department	916.10
<u>\$ 104,112.00</u>		<u>\$ 113,088.62</u>
52,052.00	Less:- Charged to Utilities	52,052.00
<u>\$ 52,060.00</u>		<u>\$ 61,036.62</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

FIRE DEPARTMENT

Appropriation		Expended 1956
\$ 998,113.00	Salaries and Wages	\$ 984,757.49
3,630.00	Mechanical Accounting Division -	
	Payroll Charges	4,021.75
20,386.00	Clothing	19,286.56
190,000.00	Water	189,999.96
2,250.00	Telephones	2,181.50
7,000.00	Lighting	6,476.13
4,000.00	Fuel	3,633.86
1,774.00	Furniture and Furnishings	1,220.62
7,313.00	Plant and Equipment	5,439.78
13,928.00	Motor Maintenance	12,305.38
3,074.00	Building Maintenance	2,238.08
15,425.00	Alarm Maintenance	12,117.57
1,000.00	Printing, Stationery, Office Supplies, etc.	1,049.44
7,020.00	Transportation - Calgary Transit System	6,552.00
3,500.00	Sundries	2,970.05
70,000.00	Pension Plan	72,727.51
	City's Share of Cost to provide for Retirement at age 60 as in Police Department	
21,000.00		
1,600.00	Drill School and Training	858.44
248.00	New Equipment	248.04
4,780.00	Fire Prevention Bureau	3,831.03
<u>\$1,376,041.00</u>		<u>\$1,331,915.19</u>

GENERAL OVERHEAD

\$ 9,000.00	Insurance	\$ 9,018.71
	Local Improvement Taxes - City's	
60,000.00	Own Lands	54,097.51
8,050.00	Audit	8,050.00
21,500.00	Interest	19,785.36
3,000.00	Exchange and Bank Charges	3,191.71
	Employees' Sick and Accident Insurance	30,134.79
159,220.00	Employees' Pension Plan - General Portion	188,562.15
56,821.00	Workmen's Compensation Assessment	75,313.10
6,000.00	Indemnity to Aldermen	5,958.33
3,000.00	Expense Account - Aldermen	2,979.17
3,000.00	- Deputy Mayors	3,500.00
18,491.00	Unemployment Insurance - General Portion	20,891.25
22,500.00	Medical Services (Alberta) Inc.	21,076.21
<u>\$ 370,582.00</u>		<u>\$ 442,558.29</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

GENERAL FINANCE and MISCELLANEOUS

Appropriation		Expended 1956
\$ 7,500.00	Damages and Claims	\$ 6,285.49
25,000.00	Contingent Account	29,371.85
	Union of Alberta Municipalities -	
300.00	Membership Fee	300.00
	Canadian Federation of Mayors and	
516.00	Municipalities - Membership Fee	516.00
1,500.00	Employees' Retirement Gift Account	1,500.00
	Augmenting Civic Pensions for Pensioners	
2,600.00	under the minimum	2,510.00
558.00	New Automobile - Revolving Fund	558.38
<u>\$ 37,974.00</u>		<u>\$ 41,041.72</u>
10,000.00	Less:- Inventory Adjustments	11,427.07
<u>\$ 27,974.00</u>		<u>\$ 29,614.65</u>

GRANTS

\$ 1,000.00	Alcoholism Foundation of Alberta	\$ 1,000.00
1,200.00	Blind Residents and Guides - Transit	
	Passes	1,200.00
3,500.00	Calgary Old Folk's Home	3,500.00
4,000.00	Calgary Allied Arts Council	4,000.00
6,000.00	Calgary Chamber of Commerce	4,800.00
500.00	Calgary Safety Council	500.00
3,000.00	Calgary Symphony Orchestra	3,000.00
300.00	Calgary Horticultural Society	300.00
500.00	Canadian Rockies Tourist Association	500.00
1,475.00	Old Age Pensioners - Transit Passes	1,475.00
1,800.00	Civic Scholarships	1,800.00
600.00	War Amputations Society - Transit Passes	600.00
500.00	Workshop 14	500.00
14,837.00	Community Chest	14,837.00
<u>\$ 39,212.00</u>		<u>\$ 38,012.00</u>
5,000.00	Contingency Reserve	2,800.00
<u>\$ 44,212.00</u>		<u>\$ 40,812.00</u>
25,000.00	Community Organizations	25,000.00
40,000.00	Grants in lieu of exemption from Taxation	39,518.39
4,000.00	Receptions	5,870.43
<u>\$ 113,212.00</u>		<u>\$ 111,200.82</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

HEALTH DEPARTMENT

Appropriation		Expended 1956
\$ 90,232.00	Salaries	\$ 89,846.72
430.00	Mechanical Accounting Division -	
	Payroll Charges	473.12
400.00	Serums	142.60
350.00	Disinfectants	156.91
2,825.00	Laboratory Supplies and Equipment	2,939.82
8,000.00	Auto Maintenance and Allowances	7,953.68
1,500.00	Sundries	1,469.13
2,000.00	Printing and Stationery	1,650.71
700.00	Postage	544.62
1,000.00	Transit System Passes and Tickets	850.00
100.00	Isolation Ambulance Hire	
1,000.00	Milk Inspection	1,210.20
3,250.00	Milk to Undernourished and Sickly	2,184.36
100.00	Meat Inspection	60.93
350.00	Office Equipment and Typewriter	350.00
783.00	Revolving Fund	783.54
5,500.00	Fly and Insect Control	6,338.52
241.00	Insurance	273.29
100.00	Inter-communication System	
300.00	Storeroom and Shelves	419.55
400.00	Cupboards and Shelving - Laboratory	339.85
<u>\$ 119,561.00</u>		<u>\$ 117,987.55</u>

HEALTH - SCHOOL MEDICAL AND DENTAL SERVICES

\$ 145,491.00	Salaries	\$ 141,559.73
	Mechanical Accounting Division -	
585.00	Payroll Charges	642.13
2,000.00	Medical Supplies	Cr. 182.61
4,000.00	Dental Supplies and Survey Equipment	3,970.49
500.00	Glasses for Underprivileged Children	267.06
2,500.00	Milk for Undernourished School Children	2,240.00
2,300.00	Transit System Passes and Tickets	2,168.00
3,500.00	Auto Maintenance and Allowances	4,038.35
2,500.00	Printing and Stationery	2,080.35
391.00	Revolving Fund	391.77
200.00	New Equipment	137.20
300.00	Sundries	100.90
<u>\$ 164,267.00</u>		<u>\$ 157,413.37</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

HEALTH - INFANT AND PRE-SCHOOL CLINIC

Appropriation		Expended 1956
\$ 14,280.00	Salaries	\$ 13,525.60
200.00	Transit System Passes and Tickets	192.00
500.00	Sundries	203.59
1,300.00	Auto Maintenance and Allowances	1,311.11
300.00	Rent	275.00
<u>\$ 16,580.00</u>		<u>\$ 15,507.30</u>

HEALTH - SCARBORO HEALTH UNIT

\$ 400.00	Gas, Light, Water, Telephone	\$ 340.72
650.00	Caretaker	623.33
500.00	Supplies, Repairs, Laundry	257.35
120.00	Rental	120.00
<u>\$ 1,670.00</u>		<u>\$ 1,341.40</u>

SUMMARY

\$ 119,561.00	Health Department - General	\$ 117,987.55
164,267.00	School Medical and Dental Clinics	157,413.37
16,580.00	Infant and Pre-School Clinic	15,507.30
1,670.00	Scarboro Health Unit	1,341.40
<u>\$ 302,078.00</u>		<u>\$ 292,249.62</u>
50,000.00	Less:- Government Grants	62,825.62
<u>\$ 252,078.00</u>		<u>\$ 229,424.00</u>

INDUSTRIAL DEVELOPMENT

\$ 13,096.00	Salaries	\$ 9,163.73
	Mechanical Accounting Division -	
45.00	Payroll Charges	50.72
4,140.00	Car Allowance, Travel, Entertainment	1,791.83
650.00	Office Furniture	519.30
13,300.00	Advertising	18,859.15
1,990.00	Stationery, Publications, Books, Maps	1,118.50
400.00	Postage, Express, Telephone	236.37
1,428.00	Rent	1,428.00
3,500.00	Consultant's Fees, Professional Briefs	
800.00	Sundries	2,329.50
<u>\$ 39,349.00</u>		<u>\$ 35,497.10</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

LAND AND RENTAL

Appropriation		Expended 1956
\$ 28,510.00	Salaries	\$ 30,388.98
	Mechanical Accounting Division -	
106.00	Payroll Charges	118.29
700.00	Printing and Stationery	759.64
1,000.00	Telephone, Advertising, Sundries	722.36
2,000.00	Office Equipment	1,279.08
500.00	Postage	277.67
<u>\$ 32,816.00</u>		<u>\$ 33,546.02</u>

LAND AND RENTAL - MAINTENANCE EXPENDITURE

\$ 300.00	Maintenance - City Owned Buildings	\$ Cr. 143.82
250.00	Maintenance and Insurance - Tax Sale Bldgs	352.90
310.00	Revolving Fund	310.00
1,000.00	Auto Maintenance	1,096.77
<u>\$ 1,860.00</u>		<u>\$ 1,615.85</u>

LICENSE DEPARTMENT

\$ 16,546.00	Salaries	\$ 17,699.07
	Mechanical Accounting Division -	
91.00	Payroll Charges	101.37
1,000.00	Stationery and Printing	893.04
100.00	Sundry and Advertising	
15.00	Transportation - Bus Tickets	10.00
1,480.00	Auto Maintenance	1,776.00
370.00	Postage	435.30
2,600.00	License Tags	2,788.38
100.00	Furniture and Fixtures	
1,834.00	Rent	1,834.00
<u>\$ 24,136.00</u>		<u>\$ 25,537.16</u>

MECHANICAL ACCOUNTING

\$ 66,401.00	Salaries	\$ 82,432.87
38,235.00	Rent of Equipment	35,094.02
2,500.00	Office Furniture	1,086.37
16,970.00	Printing and Stationery	9,413.14
7,524.00	Rent of Space	7,524.00
1,214.00	Miscellaneous	3,618.11
<u>\$ 132,844.00</u>		<u>\$ 139,168.51</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

PARKS DEPARTMENT

Appropriation		Expended 1956
\$ 44,628.00	Salaries	\$ 43,122.54
	Mechanical Accounting Division -	
1,997.00	Payroll Charges	2,213.65
38,000.00	St. George's Island Zoo - Maintenance	45,525.34
144,800.00	All Parks - Maintenance	139,844.28
29,000.00	Golf Course	25,977.95
12,225.00	Stadium	13,639.25
4,500.00	Renfrew Ball Park, Broadview Soccer Field	5,075.01
31,600.00	Swimming Pools	38,499.01
23,000.00	Boulevards	25,147.79
6,000.00	Weed Control	6,018.87
122,645.00	Cemeteries	126,472.02
9,000.00	Nurseries	16,360.40
8,500.00	Greenhouse	8,315.25
1,575.00	Stationery and General Office Supplies	1,785.89
45,000.00	Maintenance of Tools and Equipment	48,579.29
30,500.00	Auto and Truck Operation and Maintenance	30,824.67
15,000.00	Water Account	15,312.50
13,579.00	Revolving Fund	15,490.93
25,000.00	Maintenance of Buildings	29,129.42
<u>\$ 606,549.00</u>		<u>\$ 637,334.06</u>

PARKS - SPORTS AND RECREATION

\$ 37,125.00	Rinks	\$ 46,374.56
54,201.00	Playgrounds	55,680.35
44,600.00	Recreation Centres	44,209.96
1,500.00	Renovation of Old Sites	763.56
530.00	New Equipment	633.72
1,600.00	Office Supplies and Utilities	1,626.08
3,750.00	Mewata Recreation Hall	9,172.63
300.00	Band Contests	300.00
<u>\$ 143,606.00</u>		<u>\$ 158,760.86</u>

SUMMARY

\$ 606,549.00	Parks and Cemeteries	\$ 637,334.06
143,606.00	Sports and Recreation	158,760.86
<u>\$ 750,155.00</u>		<u>\$ 796,094.92</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

PERSONNEL

Appropriation		Expended 1956
\$ 47,609.00	Salaries	\$ 47,860.39
	Mechanical Accounting Division -	
183.00	Payroll Charges	202.80
3,393.00	Printing and Stationery	2,436.88
1,500.00	Office Equipment	1,617.81
3,000.00	Recruitment Advertising, Testing Materials	1,811.43
997.00	Membership Fees and Staff Development	932.29
535.00	Training and Safety Materials	204.92
2,000.00	Transportation	2,145.88
853.00	Revolving Fund	853.15
400.00	Postage	280.87
90.00	Industrial Nursing Station	210.81
	First Aid	596.01
155.00	Sundries	163.29
<u>\$ 60,715.00</u>		<u>\$ 59,316.53</u>
27,322.00	Less:- Charged to Utilities	27,322.00
<u>\$ 33,393.00</u>		<u>\$ 31,994.53</u>

POLICE DEPARTMENT

\$1,025,038.00	Salaries	\$1,015,525.58
	Mechanical Accounting Division -	
3,752.00	Payroll Charges	4,156.98
47,000.00	Clothing and Equipment	49,322.46
19,591.00	Signal Service	20,931.57
3,171.00	Telephones	3,178.45
1,425.00	Identification Bureau	1,591.19
82,470.00	Motor Maintenance	76,006.13
11,175.00	Juvenile Delinquency Squad	9,797.74
4,177.00	Office Equipment	3,990.24
6,105.00	Radio Maintenance	5,720.11
6,120.00	Printing and Stationery	5,332.47
240.00	Telegrams	138.94
6,000.00	Prisoners' Keep	6,232.45
6,300.00	Transportation	5,731.20
150.00	Secret Service	130.71
3,000.00	Postage	2,530.66
200.00	Revolver Practice	209.08
500.00	Police Commission Contingent Account	40.00
1,000.00	Sundries	772.42
100.00	Repairs to Furniture	163.92
5,508.00	New Radio Equipment	5,446.38
66,367.00	City's Contribution to Pension Fund	68,312.55
500.00	Athletic Equipment	498.86
<u>\$1,299,889.00</u>		<u>\$1,285,760.09</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

POLICE HEADQUARTERS

Appropriation		Expended 1956
\$ 15,848.00	Salaries	\$ 15,861.59
	Mechanical Accounting Division -	
106.00	Payroll Charges	118.29
2,000.00	Fuel	1,904.08
4,250.00	Light, Water, Power	4,484.09
1,500.00	Supplies	1,486.12
2,100.00	Painting and Decorating	1,769.80
2,400.00	Building Maintenance	1,973.31
1,000.00	Building Alterations	730.95
540.00	Rent	540.00
<u>\$ 29,744.00</u>		<u>\$ 28,868.23</u>
2,400.00	Less Rents - City Welfare Department	2,400.00
2,700.00	- Children's Aid Department	2,700.00
<u>\$ 24,644.00</u>		<u>\$ 23,768.23</u>

POUND AND WEIGH SCALES

\$ 9,819.00	Salaries	\$ 9,834.08
	Mechanical Accounting Division -	
45.00	Payroll Charges	50.72
900.00	Supplies	876.84
2,200.00	Truck Maintenance	1,524.93
75.00	Printing and Stationery	36.45
82.00	Telephone	84.70
100.00	Pound Repairs	86.15
400.00	Scales Maintenance	560.03
110.00	Fuel	100.72
215.00	Light and Water	153.38
150.00	Sundries	17.78
2,850.00	New Truck and Body	2,479.80
<u>\$ 16,946.00</u>		<u>\$ 15,805.58</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

SOLICITOR

Appropriation		Expended 1956
\$ 42,049.00	Salaries	\$ 42,089.76
	Mechanical Accounting Division -	
106.00	Payroll Charges	118.30
825.00	Printing and Stationery	969.61
850.00	Land Titles Office - Searches, etc.	1,260.25
1,200.00	Law Library	1,461.75
250.00	Law Costs	667.61
750.00	Sundries	1,477.51
2,100.00	Office Equipment	1,427.02
200.00	Sheriff	401.50
2,500.00	Revision of By-laws	1,405.77
600.00	Advertising Street and Lane Closings	1,434.82
210.00	Car Allowance - Claims Investigator	217.00
540.00	- By-law Enforcement Officer	362.50
<u>\$ 52,180.00</u>		<u>\$ 53,293.40</u>
18,263.00	Less:- Charged to Utilities	18,263.00
<u>\$ 33,917.00</u>		<u>\$ 35,030.40</u>

STREET LIGHTING

<u>\$ 212,447.00</u>	Street Lighting	<u>\$ 214,319.87</u>
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TAX DEPARTMENT

\$ 74,108.00	Salaries	\$ 74,324.44
	Mechanical Accounting Division -	
274.00	Payroll Charges	304.17
5,660.00	Printing and Stationery	4,939.20
502.00	Office Machine Maintenance	447.64
200.00	Telephones, Telegrams	171.00
4,000.00	Postage	3,269.62
240.00	Auto Allowance	272.00
500.00	Office Equipment - Revolving Fund	453.11
<u>\$ 85,484.00</u>		<u>\$ 84,181.18</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956.

TELEPHONES

Appropriation		Expended 1956
\$ 6,502.00	Salaries	\$ 6,752.87
	Mechanical Accounting Division -	
60.00	Payroll Charges	67.58
10,500.00	Rentals	\$ 11,304.35
1,200.00	Changes and Additions	62.46
<u>\$ 18,262.00</u>		<u>\$ 18,187.26</u>

CITY WELFARE DEPARTMENT

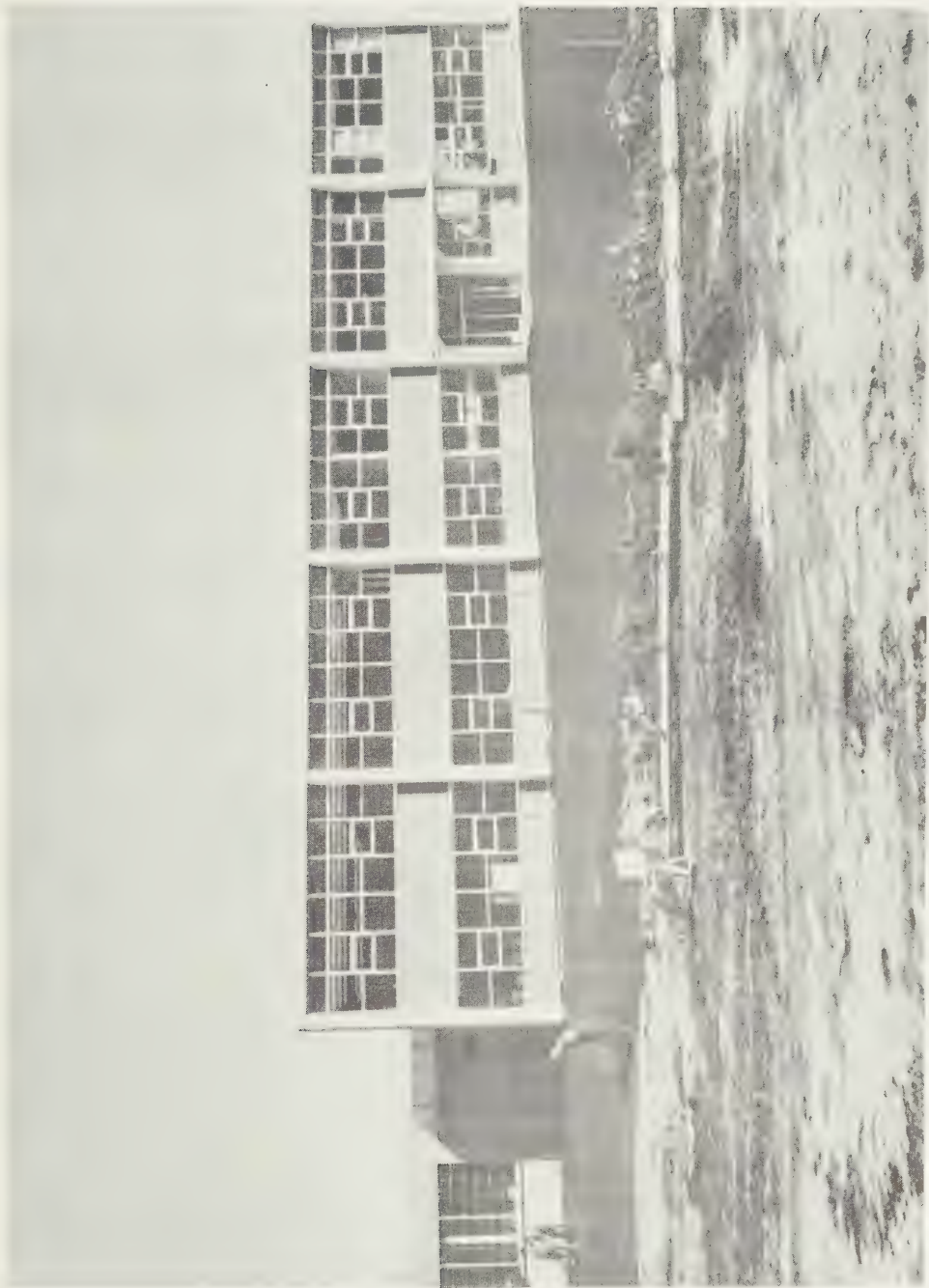
\$ 44,146.00	Salaries	\$ 43,510.88
	Mechanical Accounting Division -	
183.00	Payroll Charges	202.80
1,250.00	Printing and Stationery	1,437.54
200.00	Postage	186.21
200.00	Telephones, Telegrams	165.32
2,230.00	Transportation	2,330.56
2,514.00	New Office Equipment	2,296.13
2,400.00	Rent	2,400.00
150.00	Sundries	281.81
3,000.00	Hospital Contracts	996.70
600.00	Alterations and Decorating	632.05
370,000.00	Relief	285,302.42
7,000.00	Provincial Mental Hospital	7,546.69
13,500.00	Provincial Training School	13,394.00
1,080.00	Ogden Hostel	1,080.00
1,075.00	Provincial V.D. Clinic	1,057.78
2,400.00	Ambulance Service	2,400.00
1,040.00	Emergency Medical and Hospital Service	1,040.00
<u>\$ 452,968.00</u>		<u>\$ 366,260.89</u>
17,500.00	Less:- Refunds	26,791.50
<u>\$ 435,468.00</u>		<u>\$ 339,469.39</u>
135,000.00	Less:- Grants	123,371.95
<u>\$ 300,468.00</u>		<u>\$ 216,097.44</u>
106,931.00	Less:- Indigent Hospitalization	55,805.48
<u>\$ 193,537.00</u>		<u>\$ 160,291.96</u>

WIRING INSPECTION

\$ 34,776.00	Salaries	\$ 33,271.08
	Mechanical Accounting Division -	
91.00	Payroll Charges	101.37
1,000.00	Printing and Stationery	838.34
5,500.00	Transportation	4,696.87
1,079.00	Revolving Fund	1,079.43
200.00	Sundries	382.99
100.00	Postage	115.26
<u>\$ 42,746.00</u>		<u>\$ 40,485.34</u>



Central Park with Colonel Belcher Hospital in background.



Improving the grounds in front of the new Electric Building.

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL ASSETS

Total cost to date of Extensions	\$2,696,057.91	
Funds on hand for further costs	\$830,310.63	
Less:- Reserve for Holdbacks	<u>99,434.86</u>	730,875.77
Cost provided from sale of Debentures		\$3,426,933.68
Deduct:- Depreciation equal to Debentures matured and redeemed	<u>274,246.69</u>	\$3,152,686.99
Sundry Assets acquired out of Revenue Funds - original cost value		\$9,063,059.26
Deduct:- Provision already made out of Revenue and Reserve Funds	<u>9,063,059.26</u>	
		<u><u>\$3,152,686.99</u></u>

REVENUE ASSETS

Accounts due from Capital		\$ 501,933.68
Cash on Hand and in Bank -		
On Hand	\$ 1,577.45	
In Bank - Current Account	305,509.65	
- Salaries Account	<u>1,000.00</u>	308,087.10
Accounts Receivable -		
Consumers' Accounts	\$ 444,009.30	
Miscellaneous Accounts	<u>116,349.09</u>	
	\$ 560,358.39	
Less:- Reserve for Bad Debts	<u>5,003.73</u>	555,354.66
Inventory of Materials		194,765.10
Unexpired Insurance		3,646.60
Office Furniture and Fixtures		24,485.02
Fund for Interest on Consumers' Deposit		57,695.78
Fund for New Equipment		485,046.75
		<u><u>\$2,131,014.69</u></u>
		<u><u>\$5,283,701.68</u></u>

I. S. FORBES, City Treasurer

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL LIABILITIES

Debenture Liability:-	
Province of Alberta -	
Annual Annuity due 1957 to 1971	\$2,650,753.31
Accounts due to Revenue	501,933.68
	<u>\$3,152,686.99</u>

REVENUE LIABILITIES

Accounts Payable -		
Calgary Power Ltd. -		
Hydro-Electric Power and Taxes	\$300,021.75	
City General Department	537,486.75	
Wages	32,640.82	
Miscellaneous	<u>81,708.37</u>	\$ 951,857.69
Consumers' Deposits		636,414.47
Reserve for Interest on Consumers' Deposit		57,695.78
Reserve for New Equipment		485,046.75
		<u>\$2,131,014.69</u>
		<u>\$5,283,701.68</u>

Calgary, Alberta, April 18th, 1957.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956

EXPENDITURE

Purchased Power		\$2,874,167.00
Maintenance and Operating Expenses:-		
Overhead Lines	\$387,749.12	
Street Lighting	65,052.33	
Meters	47,128.27	
Underground Lines	59,923.44	
Substation Buildings and Equipment	40,049.88	
Tools, Cars and Trucks	36,896.89	
Substation Operation	81,076.70	
	<u>\$717,876.63</u>	
Less:- Charged to Waterworks and Mechanical Accounting	61,259.93	656,616.70
Administration Salaries and Expenses		552,479.11
Taxes and Rentals:-		
5% of Total Revenue	\$329,048.10	
Land and Poles	<u>1,836.49</u>	330,884.59
Contribution to Employees' Pension Fund		62,250.72
Insurance:-		
Fire and Liability	\$ 2,227.09	
Employees' Life	Cr. 85.21	
Employees' Sickness and Accident	7,587.82	
Unemployment	10,567.14	
Medical Services Incorporated	<u>4,551.75</u>	24,848.59
Debenture Interest	\$ 35,559.41	
Debenture Redemption	179,123.26	
	<u>\$214,682.67</u>	
Less:- Investment Income	<u>26,726.70</u>	187,955.97
Workmen's Compensation Board		15,582.58
Provision for Uncollectible Accounts		1,000.00
Provision for Interest on Consumers' Deposits		40,000.00
Charges in respect of Equipment and Extensions to existing Lines and Services:-		
Purchase of Equipment	\$100,000.00	
Betterment and Extensions	<u>903,050.38</u>	1,003,050.38
Credited to the City General Revenue:-		
Surplus for the year 1956		<u>832,126.29</u>
		<u>\$6,580,961.93</u>

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956

REVENUE

Earnings - Consumers'	\$6,541,256.59	
Less:- Discounts Allowed	<u>334,848.65</u>	\$6,206,407.94
Earnings - Charges to Transit System	\$ 103,186.34	
Street Lighting	<u>195,942.32</u>	299,128.66
Earnings - Miscellaneous:-		
Rental of Conduits	\$ 12,864.31	
Connecting Charges	21,392.00	
Pole Rentals	28,862.00	
Reconnection and other fees	847.00	
Public Lights	114.00	
Sundry Revenue	<u>11,346.02</u>	75,425.33

\$6,580,961.93

**ELECTRIC LIGHT AND POWER DEPARTMENT
MAINTENANCE - 1956**

EXPENDITURE

Appropriation		Expended 1956
\$ 170,000.00	Overhead Lines:-	\$ 193,866.62
135,000.00	Labor	193,882.50
	Material	
	Meters:-	
30,000.00	Labor	32,238.90
15,000.00	Material	14,889.37
	Street Lighting:-	
35,000.00	Labor	39,116.00
20,000.00	Material	25,936.33
	Underground Lines:-	
45,000.00	Labor	47,223.90
12,000.00	Material	12,699.54
	Substation Equipment:-	
25,000.00	Labor	21,257.80
10,000.00	Material	8,799.17
	Substation Buildings:-	
4,000.00	Labor	4,001.42
6,000.00	Material	5,991.49
	Substation Operation:-	
90,000.00	Labor	74,305.74
7,000.00	Material	6,770.96
45,000.00	Tools and Equipment - Cars and Trucks	36,896.89
	Office Expense:-	
173,520.00	Salaries	172,550.96
64,068.00	Meter Readers	60,637.13
23,204.00	Bill Deliverers	18,974.92
9,456.00	Janitors	10,038.65
3,080.00	Telephones	3,171.23
	Collection Department:-	
21,000.00	Stationery	29,179.35
30,893.00	Mechanical Accounting	32,419.77
12,000.00	Office Equipment	11,291.78
12,000.00	Advertising	13,137.20
	Administration:-	
69,211.00	Salaries	57,573.49
65,196.00	Salaries (Engineers)	65,878.94
9,000.00	Stationery	6,316.46
3,000.00	Telephone Rentals	3,988.10
	Building Expense:-	
	Light, Water, Power, Heat, Maintenance,	
7,000.00	Janitor's Supplies	10,953.51
2,767,212.00	Purchased Hydro-Electric Power	2,874,167.00
	General Expense:-	
10,000.00	Unemployment Insurance	10,567.14
500.00	Employees' Group Life	Cr. 85.21
2,000.00	Medical Services Inc.	4,551.75
	Sickness and Accident	7,587.82
3,500.00	Fire and Bond Insurance	2,227.09

ELECTRIC LIGHT AND POWER DEPARTMENT
MAINTENANCE - 1956

EXPENDITURE

Appropriation		Expended 1956
\$ 179,123.00	Debenture Redemption	\$ 179,123.26
35,559.00	Debenture Interest	8,832.71
2,000.00	Damages	1,163.82
316,406.00	Taxes on Revenue	329,048.10
49,526.00	Administration Charges	49,526.00
	Mechanical Accounting Division -	
5,124.00	Payroll Charges	5,677.80
1,000.00	Bad Debts	1,000.00
9,000.00	Workmen's Compensation Board	15,582.58
2,500.00	Rentals and Taxes	1,836.49
55,000.00	Employees' Pension Plan	62,250.72
40,000.00	Interest on Deposits	40,000.00
100,000.00	Reserve for Equipment	100,000.00
900,000.00	Betterment and Extensions	903,050.38
<u>\$5,630,078.00</u>		<u>\$5,810,095.57</u>
	Less:- Charged to Waterworks and	
59,864.00	Mechanical Accounting	61,259.93
<u><u>\$5,570,214.00</u></u>		<u><u>\$5,748,835.64</u></u>

Estimated 1956		Actual 1956
\$6,328,125.00	Revenue	\$6,580,961.93
5,570,214.00	Expenditure	5,748,835.64
<u>\$ 757,911.00</u>	Surplus for year contributed to General Department	<u>\$ 832,126.29</u>

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1956

Bylaw Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4635	Electric Light Extensions Less Repaid	\$ 500,000.00 <u>192,624.95</u>	307,375.05	500,000.00	
4733	Rehabilitation and Improvement of Electrical Distribution System Less Repaid	925,000.00 <u>81,621.74</u>	843,378.26	925,000.00	
4876	Distribution System	1,500,000.00	1,500,000.00	1,271,057.91	228,942.09
			<u>\$2,650,753.31</u>	<u>2,696,057.91</u>	<u>228,942.09</u>



Calgary General Hospital with the new Nurses' Residence on the extreme right.

HOSPITAL DEPARTMENT

BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL ASSETS

Unamortized Assets of Old Hospital - to be reduced by Annual Maturities of Refunding Debentures		\$ 28,388.18
Total Cost to date of New Hospital including:- Utility Buildings	\$5,531,169.65	
Nurses Residence	2,195,154.84	
	<u>\$7,726,324.49</u>	
Funds on hand for further costs	\$350,792.59	
Less:- Reserve for Holdbacks on Un- completed Works	<u>8,036.25</u>	<u>342,756.34</u>
		<u>\$8,069,080.83</u>
The above Assets have been acquired through Funds provided from:-		
Sale of Debentures	\$6,308,500.00	
Provincial Grants	1,633,333.32	
Gift Furnishings	102,110.17	
Sundry Donations	25,137.34	
	<u>\$8,069,080.83</u>	
Less:- Depreciation equivalent to Debentures redeemed	<u>643,109.08</u>	7,425,971.75
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$ 790,072.80	
Deduct:- Provision already made out of Revenue and Reserve Funds	<u>790,072.80</u>	
		<u>\$7,454,359.93</u>

HOSPITAL DEPARTMENT

BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL LIABILITIES

Debenture Liability:-

Refunding Debentures	\$ 28,388.18
Serial Debentures	5,665,390.92

Capital Donated:-

Province of Alberta	1,633,333.32
Gift Furnishing	102,110.17
Sundry Donations	25,137.34

\$7,454,359.93.

HOSPITAL DEPARTMENT

BALANCE SHEET AS AT 31st DECEMBER, 1956

REVENUE ASSETS

Cash on hand		\$	15,081.35
Accounts Receivable:-			
City of Calgary re. Hospital Scheme	\$121,673.55		
Rural Municipal Hospital Plan	9,050.75		
Town of Bowness Plan	4,257.75		
Town of Okotoks Plan	174.25		
Town of Forest Lawn	3,363.25		
Province of Alberta	53,785.50		
Patients' Accounts	\$539,004.92		
Less:- Reserve for			
Bad Debts	<u>364,544.92</u>	174,460.00	
Depreciation Grants Receivable	<u>34,126.90</u>	400,891.95	
Inventory of Materials		99,567.74	
Unexpired Insurance		5,319.14	
Bequest Trust Funds - Cash and Investments		1,945.55	
Fund for Purchase of New Equipment -			
Cash in Bank Savings Account		20,652.92	
Loss on Sale of Debentures		23,445.00	
		\$	<u><u>566,903.65</u></u>
			<u><u>\$8,021,263.58</u></u>

I. S. FORBES, City Treasurer

HOSPITAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1956

REVENUE LIABILITIES

Accounts Payable:-			
City General	\$465,914.06		
Civic Pension Fund	1,808.27		
Scholarship	200.00		
Dr. Lola McLatchie	300.00	\$	468,222.33
Reserve for Unclaimed Balances -			
Patients' Deposits			2,803.28
Reserve for Repairs and Replacements			1,525.52
Reserve for Nurses Training			478.62
Reserve for Donated Equipment			1,100.43
Reserve for Patients' Unidentified Payments			175.00
Reserve for Purchase of Capital Equipment			70,000.00
Sundry Bequests including accumulated income -			
Josephine M. Jenkins	\$ 568.27		
Mary E. Neil	1,377.28		1,945.55
Reserve for Purchase of New Equipment			20,652.92
		\$	<u>566,903.65</u>
			<u>\$8,021,263.58</u>

Calgary, Alberta, April 18th, 1957.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

HOSPITAL DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956

EXPENDITURE

Salaries			\$2,671,561.14
Administration			59,475.30
Professional Care of Patients			422,932.96
General Services:-			
Dietary	\$241,927.64		
Laundry	13,974.90		
Linen and Housekeeping	<u>56,888.52</u>	312,791.06	
Division of Nursing			11,067.94
Repairs and Maintenance:-			
Buildings, Grounds, Equipment and Residences			114,407.05
Charges for Interest and Redemption of Capital Loans:-			
Interest	\$184,753.25		
Principal	173,159.78		
Amortization of Discount on Debentures	1,042.00		
	<u>\$358,955.03</u>		
Less:- Investment Income	\$ 3,310.91		
Capital Depreciation recovered	<u>34,081.75</u>	<u>37,392.66</u>	321.562.37
Contributions:-			
Employees' Pension Fund	\$ 48,819.78		
Medical Services Incorporated	<u>5,683.00</u>		54,502.78
City of Calgary:-			
Allocation of Administration Charges and Central Pay Office			28,613.78
Provision for Future Capital Requirements			70,000.00
			<u><u>\$4,066,914.38</u></u>

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956

REVENUE

Current Year's Earnings	\$3,162,778.42	
Less:- Reserve for Non- collection	<u>78,725.13</u>	\$3,084,053.29
Prior Years' Fees collected		27,578.54
Deficit on Operations 1956, charged to City of Calgary General Expenditure (Mill Rate)		955,282.55

\$4,066,914.38

HOSPITAL DEPARTMENT
REVENUE AND EXPENDITURE FOR THE YEAR
ENDING 31st DECEMBER, 1956

EXPENDITURE

Appropriation		Expended 1956
\$2,684,000.00	Salaries	\$2,671,561.14
54,000.00	Administration	59,292.47
500.00	Personnel	182.83
	Professional Care of Patients:-	
69,000.00	Operating Room	75,918.51
15,000.00	Delivery Room	18,007.16
10,000.00	Emergency	10,375.20
88,000.00	Pharmacy	84,317.55
33,000.00	Laboratory	48,254.10
30,000.00	X-Ray	39,413.80
2,000.00	Physiotherapy	1,511.28
3,000.00	Medical Records	1,081.64
1,000.00	Medical Library	323.24
133,000.00	Direct Care of Patients	142,703.28
1,500.00	Health Unit	965.58
1,000.00	Orthoptic	61.62
	Division of Nursing:-	
13,000.00	School	8,254.64
3,000.00	Administration	2,813.30
	General Service Department:-	
218,000.00	Dietary	241,927.64
11,000.00	Laundry	13,974.90
35,000.00	Bedding and Linen	36,376.27
19,000.00	Housekeeping	20,512.25
	Physical Plant:-	
62,000.00	Operating	64,246.40
49,000.00	Maintenance - Buildings and Grounds	47,522.90
4,000.00	Residences	2,637.75
	Other Expenses:-	
48,000.00	Pension Fund	48,819.78
8,000.00	City Charges	6,815.00
3,000.00	Medical Services Inc.	5,683.00
20,000.00	Hospital Share - Central Pay Office	21,798.78
<u>\$3,618,000.00</u>		<u>\$3,675,352.01</u>

HOSPITAL DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1956

REVENUE

Estimated		Actual 1956
	Patients Earnings:-	
\$ 933,750.00	General Ward	\$ 868,283.42
65,000.00	Extra Services	81,167.80
291,500.00	Provincial Per Diem	296,687.50
36,000.00	Provincial Psychiatric Payment	36,442.00
851,000.00	Special Hospitals Services	900,853.55
324,000.00	Maternity Accounts	350,259.75
222,250.00	Old Age Pensioner Accounts	229,176.00
82,500.00	Surgical Charges	84,081.25
110,000.00	Semi-Private Ward	154,540.93
72,000.00	Private Ward	87,919.52
70,000.00	Out Patients Services	73,366.70
<u>\$3,058,000.00</u>		<u>\$3,162,778.42</u>
213,000.00	Less:- Bad Debt Allowance	78,725.13
<u>\$2,845,000.00</u>		<u>\$3,084,053.29</u>
25,000.00	Bad Debt Recovered	27,578.54
<u><u>\$2,870,000.00</u></u>		<u><u>\$3,111,631.83</u></u>

SUMMARY

\$3,618,000.00	Total Expenditure	\$3,675,352.01
<u>2,870,000.00</u>	Total Revenue	<u>3,111,631.83</u>
\$ 748,000.00	Operating Deficit	\$ 563,720.18
	Reserve for Capital Requirements	70,000.00
341,000.00	Capital Charges	321,562.37
<u><u>\$1,089,000.00</u></u>	Charge to Mill Rate	<u><u>\$ 955,282.55</u></u>

HOSPITAL DEPARTMENT
STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1956

Bylaw Number	Purpose	Debiture Issue	Debiture Liability	Total Expenditure	Balance Unexpended
900-2213	General Hospital	\$ 22,066.25			
1314-1618-2213	Mountview Hospital	6,321.93	28,388.18	28,388.18	
3775-3987	New General Hospital Less Repaid	3,000,000.00 500,000.00	2,500,000.00	3,000,000.00	
4420-4495	New General Hospital and Laundry Less Repaid	800,000.00 63,799.49	736,200.51	800,000.00	
4637-4638	Nurses Home Perley Pavilion Boiler Plant Less Repaid	700,000.00 200,000.00 100,000.00 1,000,000.00 52,246.65		700,000.00 200,000.00 100,000.00	
4643	New General Hospital Less Repaid	150,000.00 7,589.18	142,410.82	150,000.00	
4745	Nurses Residence Less Repaid	700,000.00 17,971.83	682,028.17	700,000.00	
Dominion) Provincial)	Nurses Residence			620,000.00	
4746	Extension, Improvement - Hospital Less Repaid	58,500.00 1,501.93	56,998.07	43,843.31	14,656.69
4860	Nurses Residence	200,000.00	200,000.00	158,363.08	41,636.92
4861	Improvements and Extensions	400,000.00	400,000.00	113,537.27	286,462.73
			\$5,693,779.10	6,614,131.84	342,756.34



Buses of the diesel class serving Calgary.

CALGARY TRANSIT SYSTEM
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL ASSETS

Total cost to date of conversion of system to Trolley Coaches and Gasoline Buses	\$4,871,486.30	
Deduct:- Costs of conversion provided out of Funded Reserves established from Surplus Revenue Funds 1940 to 1956	<u>2,246,486.30</u>	
Cost provided from sale of Debentures	\$2,625,000.00	
Deduct:- Depreciation equal to Debentures matured and redeemed	<u>1,240,000.00</u>	\$1,385,000.00
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$1,120,273.03	
Deduct:- Provision already made out of Revenue and Reserve Funds	<u>1,120,273.03</u>	
Investments and Funds on hand to provide for depreciation and Amortization of Capital Assets		<u>182,149.04</u>
		<u>\$1,567,149.04</u>

REVENUE ASSETS

Cash on hand and in bank:-		
Imprest cash and conductors' notes for tickets	\$ 24,300.00	
In Bank - Current Account	467,478.05	
- Salaries Account	<u>1,000.00</u>	\$ 492,778.05
Accounts Receivable:-		
Miscellaneous	\$ 8,198.00	
Less:- Reserve for Bad Debts	<u>360.40</u>	7,837.60
Inventory of Materials		278,081.77
Office Furniture and Fixtures		11,598.16
Unexpired Insurance		6,121.45
Loss on Sale of Debentures		<u>11,071.25</u>
		<u>\$ 807,488.28</u>
		<u>\$2,374,637.32</u>

I. S. Forbes, City Treasurer

CALGARY TRANSIT SYSTEM
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL LIABILITIES

Debenture Liability:-

Serial Debentures issued for conversion costs and due annually to 1st July, 1960 and 1964, in accordance with terms of issue	\$2,625,000.00
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Deduct:- Matured and redeemed	<u>1,240,000.00</u>	\$1,385,000.00
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Reserve for Amortization of Capital Assets	182,149.04
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\$1,567,149.04

REVENUE LIABILITIES

Accounts Payable:-

City General Department	\$ 505,940.62
Wages	53,974.19
Miscellaneous	38,735.72
	<u>\$ 598,650.53</u>

Reserve for Accidents and Damages	114,068.39
Reserve for unused tickets	5,309.25
Reserve for equalization of Bus Tire Costs	89,460.11

\$ 807,488.28

\$2,374,637.32

Calgary, Alberta, April 18th, 1957.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

CALGARY TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956

EXPENDITURE

Maintenance and Operating Expenses:-		
Bus Routes and Overhead Lines	\$ 32,362.35	
Repairs and Servicing of Plant,		
Buses and Equipment	468,307.12	
Operating Costs of Buses - Wages,		
Power, Fuel, etc.	<u>1,457,654.95</u>	\$1,958,324.42
Bowness Park - Operating Costs		37,842.39
Administration - Salaries and Expenses		127,084.35
Taxes and Rentals:-		
3% of Total Revenue	\$ 77,396.44	
Land, Buildings and Conduits	<u>4,868.61</u>	82,265.05
Insurance:-		
Fire and Liability	\$ 8,835.33	
Employees' Life	Cr. 43.50	
Employees' Sickness and Accident	24,527.33	
Employees' Medical Services	8,385.25	
Unemployment	<u>11,937.08</u>	53,641.49
Charges for Interest and Redemption		
of Capital Loans:-		
Interest	\$ 48,109.81	
Principal	190,000.00	
Amortization of Debenture Discount	<u>1,476.16</u>	239,585.97
Contribution to Employees' Pension Fund		105,751.30
Workmen's Compensation Board		19,016.79
Provision for Accident and Damages Claims		35,000.00
Credited to Reserves:-		
Depreciation		<u>60,000.00</u>
		<u>\$2,718,511.76</u>

CALGARY TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956

REVENUE

Earnings - Passenger	\$2,516,058.67
- Bowness Park	39,442.39
- Miscellaneous	32,180.18
Deficit on Operations 1956, charged to City of Calgary General Expenditure	130,830.52

\$2,718,511.76

CALGARY TRANSIT SYSTEM - MAINTENANCE, 1956

EXPENDITURE

Appropriation		Expended 1956
\$ 12,979.00	Salaries - General Officers	\$ 13,393.48
25,766.00	- Clerks	27,057.45
12,192.00	- Engineering	10,338.30
71,412.00	Supervision of Transportation	75,402.59
12,800.00	Wages - Training Personnel	10,861.70
68,850.00	Other Transportation Expense	70,706.22
34,350.00	Bowness Park Maintenance	37,842.39
928,400.00	Wages - Bus, Trolley Coach Operators	949,191.00
86,000.00	- Servicing Revenue Equipment	81,992.95
32,650.00	Overhead Lines	29,589.29
10,782.00	Building and Fixtures	10,465.74
186,000.00	Maintenance - Trolley Coaches	172,014.16
213,000.00	- Buses	225,990.41
5,500.00	Repairs to Shop and Garage Equipment	2,175.52
3,800.00	Maintenance - Service Equipment	3,730.31
50,400.00	Shop and Garage Expense	53,930.98
45,800.00	Tires, Tubes - Buses, Trolley Coaches	47,245.37
5,890.00	General Office Supplies and Expense	4,956.27
2,800.00	Miscellaneous General Expense	3,499.27
26,000.00	Sickness and Accident Insurance	24,527.33
11,800.00	Unemployment Insurance	11,937.08
6,832.00	Medical Services Incorporated	8,385.25
300.00	Group Life Insurance	Cr. 43.50
97,400.00	Pension Fund	105,751.30
2,600.00	Road Expense	2,773.06
3,200.00	Conduit Rentals	3,104.62
108,000.00	Power	103,186.34
103,700.00	Fuel for Buses	104,768.17
10,500.00	Lubricants for Buses	13,351.13
1,500.00	Lubricants for Trolley Coaches	949.48
9,000.00	Advertising and Public Relations	14,078.84
1,800.00	Rental of Land and Buildings	1,763.99
46,148.00	Administration Charges	46,148.00
11,900.00	Insurance - Fire, Bond, etc.	8,835.33
14,000.00	Workmen's Compensation Board	19,016.79
76,506.00	Taxation on Revenue	77,396.44
60,000.00	Reserve for Amortization	60,000.00
35,000.00	Accidents and Damages Reserve	35,000.00
190,000.00	Debenture Principal	190,000.00
48,275.00	Debenture Interest	48,109.81
1,476.00	Loss on Sale of Debenture	1,476.16
6,177.00	Mechanical Accounting Division	7,612.74
	Total Operating Expense and Fixed Charges	
<u>\$2,681,485.00</u>		<u>\$2,718,511.76</u>

CALGARY TRANSIT SYSTEM - MAINTENANCE, 1956

EXPENDITURE

Estimated		Actual 1956
\$2,550,206.00	Revenue	\$2,587,681.24
2,681,485.00	Operating Expense and Fixed Charges	2,718,511.76
<u>\$ 131,279.00</u>	Operating Deficit	<u>\$ 130,830.52</u>

STATISTICS:- Bus and Trolley Coach combined:-

12 Months 1956

Miles Operated	4,675,080
Hours Operated	493,618
Passengers Carried	26,860,086
Average Fare per Passenger (Bus and Trolley Coach Earnings only)	9.220¢
Average Fare per Passenger (Total Earnings)	9.634¢

CALGARY TRANSIT SYSTEM

STATEMENT OF RECEIPTS AND EXPENDITURES BOWNESS PARK MAINTENANCE ACCOUNT - 1956

Receipts

Catering Concession	\$ 4,500.00
Boats and Canoes	9,186.07
Gate	13,279.87
Swimming Pool	4,673.33
Merry-Go-Round	2,540.82
Miniature Golf	2,530.03
Kiddie Land)	
Shooting Gallery)	2,732.27
	<u>\$39,442.39</u>

Expenditures

Boats and Canoes	\$ 2,750.21
Gate	1,396.58
Swimming Pool	8,812.05
Merry-Go-Round	810.68
Miniature Golf	938.46
Orthophonic	721.46
Roads, Buildings, Grounds, etc.	16,369.92
Superintendence and Policing	4,460.79
Caretaker	544.95
Relief Labor and Commissionaire	1,037.29
	<u>\$37,842.39</u>

Revenue	\$39,442.39
Expenditure	<u>37,842.39</u>
Surplus	<u>\$ 1,600.00</u>

Note:- No allowance is made in this Statement for Overhead or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1956

Bylaw Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure
3780	Reconversion Less Repaid	\$ 500,000.00 <u>340,000.00</u>	160,000.00	500,000.00
3956-3988	Reconversion Less Repaid	\$2,125,000.00 <u>900,000.00</u>	1,225,000.00 <u>\$1,385,000.00</u>	2,125,000.00 <u>2,625,000.00</u>



City Police Traffic building completed in 1957.



Source of Calgary's water supply - Glenmore Dam.

WATERWORKS DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL ASSETS

Unamortized Assets of System to be reduced by annual maturities of refunding debentures		\$ 3,081,294.95
Total cost to date of Extensions and Improvements	\$11,958,953.59	
Less:- Reserve for Debentures matured and paid	<u>1,027,110.50</u>	10,931,843.09
The above Asset has been acquired by - Funds provided from Sale of Debentures	\$10,849,889.50	
Advances from General Department (pending sale of Debentures)	<u>81,953.59</u>	
	<u>\$10,931,843.09</u>	
Sundry Assets acquired out of Revenue Funds -		
Original Cost Value	\$2,439,635.87	
Accounts Receivable	<u>16,560.00</u>	\$ 2,456,195.87
Less:- Provisions already made out of Revenue, Reserve Funds and Capital contributed	<u>2,456,195.87</u>	
		<u>\$14,013,138.04</u>

REVENUE ASSETS

Due from Capital		\$ 143,307.68
Accounts due from Capital		126,819.67
Cash on hand and in Bank -		
On Hand	\$ 150.00	
In Bank - General Account	86,976.37	
- Salaries Account	<u>1,000.00</u>	88,126.37
Accounts Receivable:-		
Consumers' Accounts	\$ 144,913.65	
Miscellaneous	<u>86,575.36</u>	231,489.01
Inventory - Materials		33,854.86
Work in Progress		2,019.02
Unexpired Insurance		1,512.41
Office Furniture and Fixtures		6,471.32
Fund for Interest on Consumers' Deposit		10,946.73
Fund for Reserve for Plant and Equipment Replacement		<u>825,856.63</u>
		<u>\$ 1,470,403.70</u>
		<u>\$15,483,541.74</u>

I. S. FORBES, City Treasurer

WATERWORKS DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL LIABILITIES

Debenture Liability:-		
Refunding Debentures for present System		\$ 1,675,000.00
Liability to General Department for loan repaid re. Glenmore System		966,877.00
Treasury Bill -		
Province of Alberta - 2% due 1957-1978		296,110.27
Due to Revenue		143,307.68
		<u>\$ 3,081,294.95</u>
Debenture Liability:-		
Province of Alberta -		
Semi-annual annuity 1957 to 1981		10,849,889.50
Due to Revenue Funds	\$126,819.67	
Contractors' Holdbacks	158,942.49	
	<u>\$285,762.16</u>	
Less:- Funds on hand	<u>203,808.57</u>	81,953.59
		<u><u>\$14,013,138.04</u></u>

REVENUE LIABILITIES

Accounts Payable -		
City General Department	\$364,017.74	
Wages	37,700.27	
Miscellaneous	<u>164,509.10</u>	\$ 566,227.11
Reserves Unfunded:-		
Reserve for Holdbacks	\$ 8,079.53	
Reserve for Damages	7,500.00	
Consumers' Deposits	<u>51,793.70</u>	67,373.23
Reserves Funded:-		
Reserve for Interest on Consumers' Deposits	\$ 10,946.73	
Reserve for Plant and Equipment Replacement	<u>825,856.63</u>	836,803.36
		<u><u>\$ 1,470,403.70</u></u>
		<u><u>\$15,483,541.74</u></u>

Calgary, Alberta, April 18th, 1957.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."
Chartered Accountants
Auditors to the City of Calgary

WATERWORKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956

EXPENDITURE

General Administration:-		
Administration Charges		\$117,304.93
General Overhead -		
Taxation of Revenue	\$114,646.76	
Other	<u>125,331.66</u>	239,978.42
Financing Charges:-		
Interest on Capital		
Advances	29,006.31	
Treasury Bill -		
Interest and Principal	18,521.94	
Debenture Interest	83,750.00	
Debenture Principal	45,756.34	
Debenture Interest -		
Provincial Government	268,787.80	
Debenture Principal -		
Provincial Government	306,931.55	
	<u>\$752,753.94</u>	
Less:- Investment Income	<u>12,356.71</u>	740,397.23
Provision for Reserve Accounts:-		
Plant Replacement	\$335,000.00	
Bad Debts	500.00	
Interest on Consumer		
Deposits	1,000.00	
Damages	<u>4,000.00</u>	340,500.00
Vehicle Maintenance		75,933.89
Tools and Miscellaneous Items	<u>25,592.61</u>	\$1,539,707.08
Production - Pumping		
	\$ 90,193.15	
- Treatment	30,740.02	
- Buildings and Grounds	<u>73,406.66</u>	194,339.83
Distribution		
		<u>492,410.25</u>
		\$2,226,457.16
Less:- Rental City Owned Equipment		
charged to Capital Projects		
		<u>38,971.10</u>
		\$2,187,486.06
Surplus for the year ended 31st December, 1956,		
transferred to Reserve for Equipment		
		<u>95,252.43</u>
		<u>\$2,282,738.49</u>

WATERWORKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956

REVENUE

Rated Water Consumers	\$1,371,515.03
Metered Water Consumers	<u>727,582.09</u>
	\$2,099,097.12
Less:- Discount	<u>85,999.13</u>
	\$2,013,097.99
Water Frontage Assessment	248,603.83
Miscellaneous	14,169.75
Building Water	6,866.92

\$2,282,738.49

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1956

EXPENDITURE

Appropriation		Expended 1956
	General Administration:-	
\$ 104,834.00	Salaries	\$ 87,624.38
1,200.00	Survey Materials	1,239.38
4,000.00	Stationery and Printing	3,612.58
5,700.00	Office Rental	5,700.00
200.00	Telephone	225.95
5,000.00	Transportation	4,723.13
12,580.00	Payroll Charges	10,514.92
10,645.00	Re-rating	11,470.33
79,564.00	Collection Department	80,767.37
<u>\$ 223,723.00</u>		<u>\$205,878.04</u>
	Less:- Administration Charges to	
75,000.00	Capital Works	88,573.11
<u>\$ 148,723.00</u>		<u>\$117,304.93</u>
	General Overhead:-	
\$ 37,642.00	Administration Charges	\$ 37,642.00
111,701.00	Taxes on Revenue	114,646.76
3,585.00	Taxes on Land	3,695.75
10,000.00	Workmen's Compensation Board	15,521.43
58,000.00	Employees' Pension Plan	57,470.93
600.00	Insurance - Fire and Bond	532.42
100.00	- Group Life	46.65
7,500.00	- Unemployment Insurance	4,751.02
3,500.00	- Medical Services Inc.	5,906.25
	- Sickness and Accident	10,280.13
<u>\$ 232,628.00</u>		<u>\$250,493.34</u>
	Less:- Payroll Charges in	
12,580.00	Administration	10,514.92
<u>\$ 220,048.00</u>		<u>\$239,978.42</u>
	Financing Charges:-	
\$ 29,006.00	Interest on Capital Advances	\$ 29,006.31
18,522.00	Treasury Bill Interest and Principal	18,521.94
83,750.00	Debenture Interest	83,750.00
45,756.00	Debenture Principal	45,756.34
268,788.00	Debenture Interest - Alberta Government	268,787.80
306,931.00	Debenture Principal - Alberta Govt.	306,931.55
<u>\$ 752,753.00</u>		<u>\$752,753.94</u>
	Less:- Investment Income	12,356.71
<u>\$ 752,753.00</u>		<u>\$740,397.23</u>
	Reserve Accounts:-	
\$ 335,000.00	Reserve for Plant Replacement	\$335,000.00
500.00	Reserve for Bad Debts	500.00
	Reserve for Interest on Consumers'	
1,000.00	Deposits	1,000.00
4,000.00	Reserve for Damages	4,000.00
<u>\$ 340,500.00</u>		<u>\$340,500.00</u>
<u>\$ 50,000.00</u>	Vehicle Maintenance	<u>\$ 75,933.89</u>

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1956

EXPENDITURE

Appropriation		Expended 1956
	Tools and Miscellaneous Items:-	
\$ 1,500.00	Safety Equipment	\$ 1,800.53
10,000.00	Miscellaneous Tools and Equipment	18,430.32
800.00	Portable Shacks	1,011.93
3,000.00	Lamps	4,349.83
<u>\$ 15,300.00</u>		<u>\$ 25,592.61</u>
	Production:- Pumping	
\$ 22,000.00	Glenmore Pumphouse - Labor	\$ 19,760.98
10,500.00	- Power	19,201.62
1,500.00	- Utility Charges	599.36
	- Maintenance of Equipment	1,895.23
2,000.00		<u>\$ 41,457.19</u>
<u>\$ 36,000.00</u>		
	No. 2 Pumphouse:-	
\$ 5,400.00	Labor	\$ 4,084.11
2,500.00	Power	124.95
500.00	Utility Charges	464.29
500.00	Maintenance of Equipment	206.88
<u>\$ 8,900.00</u>		<u>\$ 4,880.23</u>
	No. 3 Pumphouse:-	
\$ 11,880.00	Labor	\$ 11,773.83
8,000.00	Power	9,869.10
500.00	Utility Charges	417.61
300.00	Maintenance of Equipment	1,744.34
<u>\$ 20,680.00</u>		<u>\$ 23,804.88</u>
	No. 4 Pumphouse:-	
\$ 11,880.00	Labor	\$ 9,079.08
9,000.00	Power	9,840.17
500.00	Utility Charges	490.45
600.00	Maintenance of Equipment	641.15
<u>\$ 21,980.00</u>		<u>\$ 20,050.85</u>
	Treatment - Chemical, Heating Plant:-	
\$ 1,000.00	Labor	\$ 29.02
2,500.00	Utility Charges	2,174.74
3,500.00	Chlorination	4,254.48
15,000.00	Alum	523.00
200.00	Maintenance of Equipment	222.62
<u>\$ 22,200.00</u>		<u>\$ 7,203.86</u>
	Filter Plant:-	
\$ 22,000.00	Labor	\$ 19,244.98
1,000.00	Material	641.49
1,500.00	Maintenance of Equipment	3,582.56
<u>\$ 24,500.00</u>		<u>\$ 23,469.03</u>
	Laboratory:-	
\$ 400.00	Material	\$ 67.13
	Buildings, Grounds - Glenmore Reservoir:-	
\$ 9,940.00	Grounds	\$ 7,503.06
1,500.00	Buildings	2,697.32
50,000.00	Spillway Repair	53,863.53
<u>\$ 61,440.00</u>		<u>\$ 64,063.91</u>

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1956

EXPENDITURE

Appropriation		Expended 1956
	South Calgary Reservoir:-	
\$ 3,000.00	Grounds	\$ 4,685.49
1,000.00	Buildings	2,402.65
<u>\$ 4,000.00</u>		<u>\$ 7,088.14</u>
	No. 2 Pumphouse:-	
\$ 1,000.00	Grounds	\$ 784.20
2,000.00	Buildings	195.70
<u>\$ 3,000.00</u>		<u>\$ 979.90</u>
	No. 4 Pumphouse:-	
\$ 3,000.00	Grounds	\$ 1,109.25
100.00	Buildings	165.46
<u>\$ 3,100.00</u>		<u>\$ 1,274.71</u>
	Distribution - Mains:-	
\$ 95,000.00	Repairs - Labor	\$ 72,161.68
11,000.00	- Material	15,174.90
15,000.00	Flushing	20,313.57
10,000.00	Thawing	8,505.37
<u>\$ 131,000.00</u>		<u>\$ 116,155.52</u>
	Services:-	
\$ 83,500.00	Repairs - Labor	\$ 68,726.26
4,800.00	- Material	4,728.71
45,000.00	Replacements - Labor	58,400.48
10,200.00	- Material	5,945.57
15,000.00	Thawing	19,276.03
<u>\$ 158,500.00</u>		<u>\$ 157,077.05</u>
	Hydrants:-	
\$ 36,000.00	Repairs - Labor	\$ 22,203.74
10,500.00	- Material	6,004.17
2,500.00	Thawing	2,990.43
<u>\$ 49,000.00</u>		<u>\$ 31,198.34</u>
	Valves:-	
\$ 70,000.00	Repairs - Labor	\$ 58,930.01
12,000.00	- Material	10,031.54
2,500.00	Thawing	3,822.33
<u>\$ 84,500.00</u>		<u>\$ 72,783.88</u>
	Meters:-	
\$ 16,000.00	Repairs - Labor	\$ 15,607.36
6,000.00	- Material	10,423.18
18,000.00	New Meters - Labor	20,047.32
70,000.00	- Materials	61,486.03
<u>\$ 110,000.00</u>		<u>\$ 107,563.89</u>
\$ 7,000.00	Leak Survey	\$ 7,631.57
<u>\$2,273,524.00</u>		<u>\$2,226,457.16</u>
35,000.00	Less:- Rental of City Owned Equipment	38,971.10
<u>\$2,238,524.00</u>	charged to Capital Projects	<u>\$2,187,486.06</u>

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1956

REVENUE

Estimated		Actual 1956
\$1,138,300.00	Rated Water	\$1,151,215.03
698,200.00	Metered Water	727,582.09
<u>\$1,836,500.00</u>		<u>\$1,878,797.12</u>
91,825.00	Less Discount	85,999.13
<u>\$1,744,675.00</u>		<u>\$1,792,797.99</u>
7,500.00	Building Water	6,866.92
550.00	Thawing Service	
15,000.00	City Departments - Parks	15,000.00
1,000.00	- Skating Rinks	1,000.00
3,500.00	- Sewer Flushing	3,500.00
6,000.00	- Streets and Roads	6,000.00
5,800.00	- Street Cleaning	5,800.00
190,000.00	- Fire Hydrants (1,900)	190,000.00
10,000.00	- Sundry Revenue	13,169.75
250,000.00	- Frontage Tax	248,603.83
<u>\$2,234,025.00</u>		<u>\$2,282,738.49</u>

SUMMARY

\$2,234,025.00	Revenue	\$2,282,738.49
<u>2,238,524.00</u>	Expenditure	<u>2,187,486.06</u>
<u>\$ 4,499.00</u>	(Deficit)-Surplus transferred to Reserve	<u>\$ 95,252.43</u>

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1956

Bylaw No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
1483-2213	Waterworks Extension Less Repaid	\$ 113,161.89 <u>113,161.89</u>		113,161.89	
1652-2213	Waterworks Extension Less Repaid	54,179.69 <u>54,179.69</u>		54,179.69	
1719-2213	Waterworks Extension Less Repaid	17,337.33 <u>17,337.33</u>		17,337.33	
2591-2769	Waterworks Extension	175,000.00	175,000.00	175,000.00	
2595-2636	Waterworks Extension Less Bonds Unsold	3,770,000.00 <u>2,270,000.00</u>	1,500,000.00	4,051,513.83	
4082-4103	Waterworks Extensions Less Repaid	1,000,000.00 <u>259,428.22</u>	740,571.78	1,000,000.00	
4082-4222	Waterworks Extensions Less Repaid	1,000,000.00 <u>214,010.84</u>	785,989.16	1,000,000.00	
4082-4347	Waterworks Extension Less Repaid	550,000.00 <u>105,401.37</u>	444,598.63	550,000.00	
4295-4348	Waterworks Extensions Less Repaid	450,000.00 <u>86,237.48</u>	363,762.52	450,000.00	
4482	Waterworks Extension Less Repaid	2,637,000.00 <u>210,299.02</u>	2,426,700.98	2,637,000.00	

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1956

Bylaw No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4636	Waterworks Extension Less Repaid	\$ 2,000,000.00 <u>104,493.34</u>	1,895,506.66	2,000,000.00	
4727	Waterworks Extension Less Repaid	1,840,000.00 <u>47,240.23</u>	1,792,759.77	1,840,000.00	
Dominion Government	Sarcee Watermain Donation			16,560.00	
4853	Waterworks Extension (including Glenmore Filtration Plant)	2,400,000.00	2,400,000.00	2,465,393.59	65,393.59
			<u>\$12,524,889.50</u>	<u>16,370,146.33</u>	<u>65,393.59</u>

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1956

Bylaw Number	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
757- 902-2213	Jan. 1, 1938	\$ 17,876.60		
900- 933-2213	Jan. 1, 1928	22,066.25		
1314-1618-2213	Jan. 1, 1943	6,321.93		
		<u>\$ 46,264.78</u>		
Less Rebonded Amount:-				
No Bonds Issued -				
Bylaw 757-902-2213		17,876.60		
		<u>28,388.18</u>		
3775-3987	July 1, 1949	3,000,000.00	July 1, 1955	400,000.00
			July 1, 1956	100,000.00
4220-4495	July 1, 1953	800,000.00	July 1, 1955	41,797.35
			July 1, 1956	22,002.14
4637-4638	July 1, 1954	1,000,000.00	July 1, 1955	25,674.03
			July 1, 1956	26,572.62
4643	July 1, 1954	150,000.00	July 1, 1955	3,724.75
			July 1, 1956	3,864.43
4745	Dec. 1, 1955	700,000.00	Dec. 1, 1956	17,971.83
4746	Dec. 1, 1955	58,500.00	Dec. 1, 1956	1,501.93
4860	July 1, 1956	200,000.00		
4861	July 1, 1956	400,000.00		
Debenture Liability to General - 31st December, 1956				

ELECTRIC LIGHT AND POWER - 1956

4635	July 1, 1954	\$ 500,000.00	July 1, 1955	95,123.43
			July 1, 1956	97,501.52
4733	July 1, 1955	925,000.00	July 1, 1956	81,621.74
4876	Dec. 1, 1956	1,500,000.00		
Debenture Liability to General - 31st December, 1956				

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1956

Amount Outstanding	Term	Rate of Interest	Provided in 1956	
			Interest	Principal
	21 Yrs	4.50	804.45	559.18
	31 Yrs	4.50	992.98	371.93
	15 Yrs	4.50	284.49	315.72
			2,081.92	1,246.83
<hr/>				
\$ 28,388.18			2,081.92	1,246.83
<hr/>				
\$2,500,000.00	30 Yrs	3.00-3.50-3.75	90,000.00	100,000.00
736,200.51	25 Yrs	3.50	26,537.10	22,002.14
947,753.35	25 Yrs	3.50	34,101.41	26,572.62
142,410.82	25 Yrs	3.75	5,485.32	3,864.43
682,028.17	25 Yrs	3.50	24,500.00	17,971.83
56,998.07	25 Yrs	3.50	2,047.50	1,501.93
200,000.00	25 Yrs	3.50		
400,000.00	25 Yrs	3.50		
\$5,693,779.10			184,753.25	173,159.78

ELECTRIC LIGHT AND POWER - 1956

\$ 307,375.05	5 Yrs	2.50	10,121.91	97,501.52
843,378.26	10 Yrs	2.75	25,437.50	81,621.74
1,500,000.00	15 Yrs	3.00		
\$2,650,753.31			35,559.41	179,123.26

SCHEDULE OF DEBENTURE LIABILITY
CALGARY TRANSIT SYSTEM - 1956

Bylaw Number	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3780	July 1, 1948	\$ 500,000.00	July 1, 1949	50,000.00
			July 1, 1950	50,000.00
			July 1, 1951	40,000.00
			July 1, 1952	40,000.00
			July 1, 1953	40,000.00
			July 1, 1954	40,000.00
			July 1, 1955	40,000.00
			July 1, 1956	40,000.00
3956-3988	July 1, 1949	2,125,000.00	July 1, 1950	120,000.00
			July 1, 1951	120,000.00
			July 1, 1952	120,000.00
			July 1, 1953	120,000.00
			July 1, 1954	120,000.00
			July 1, 1955	150,000.00
			July 1, 1956	150,000.00
Debenture Liability to General - 31st December, 1956				

WATERWORKS - 1956

2591-2679	Jan. 1, 1930	\$ 175,000.00		
2595-2636	Apr. 1, 1930	1,500,000.00		
1652-2471-2213	Jan. 1, 1945	54,179.69	Jan. 1, 1956	54,179.69
1719-2471-2213	Jan. 1, 1945	17,337.33	Jan. 1, 1956	17,337.33
		<u>\$1,746,517.02</u>		
2595-2859	Jan. 1, 1933			
2595-2986	Jan. 1, 1935			
2595-3067	Jan. 1, 1936			
4082-4103	Aug. 1, 1950	1,000,000.00	Aug. 1, 1955	214,010.84
			Feb. 1, 1956	22,595.71
			Aug. 1, 1956	22,821.67
4082-4222	Aug. 1, 1951	1,000,000.00	Aug. 1, 1955	169,488.37
			Feb. 1, 1956	22,150.48
			Aug. 1, 1956	22,371.99
4082-4347	July 1, 1952	550,000.00	Jan. 1, 1956	81,156.46
			July 1, 1956	12,062.14
			Jan. 1, 1957	12,182.77
4295-4348	July 1, 1952	450,000.00	Jan. 1, 1956	66,400.73
			July 1, 1956	9,869.03
			Jan. 1, 1957	9,967.72
4482	July 1, 1953	2,637,000.00	July 1, 1955	137,774.47
			July 1, 1956	72,524.55
4636	July 1, 1954	2,000,000.00	July 1, 1955	51,348.08
			July 1, 1956	53,145.26
4727	Dec. 1, 1955	1,840,000.00	Dec. 1, 1956	47,240.23
4853	July 1, 1956	2,400,000.00		
Debenture Liability to General - 31st December, 1956				

SCHEDULE OF DEBENTURE LIABILITY
CALGARY TRANSIT SYSTEM - 1956

Amount Outstanding	Term	Rate of Interest	Provided in 1956	
			Interest	Principal
\$ 160,000.00	12 Yrs	3.00	5,400.00	40,000.00
1,225,000.00	15 Yrs	3.00 - 3.50	42,875.00	150,000.00
<u>\$1,385,000.00</u>			<u>48,275.00</u>	<u>190,000.00</u>

WATERWORKS - 1956

\$ 175,000.00	30 Yrs	5.00	8,750.00	3,120.27
1,500,000.00	40 Yrs	5.00	75,000.00	15,785.24
	11 Yrs	4.50		
	11 Yrs	4.50		
<u>\$1,675,000.00</u>			<u>83,750.00</u>	<u>18,905.51</u>
	40 Yrs			23,888.32
	40 Yrs			2,104.70
	40 Yrs			857.81
<u>\$1,675,000.00</u>			<u>83,750.00</u>	<u>45,756.34</u>
\$ 740,571.78	20 Yrs	2.00	15,493.82	45,417.38
785,989.16	20 Yrs	2.00	16,388.73	44,522.47
444,598.63	20 Yrs	2.00	9,256.25	24,244.91
363,762.52	20 Yrs	2.00	7,573.29	19,836.75
2,426,700.98	25 Yrs	3.50	87,472.89	72,524.55
1,895,506.66	25 Yrs	3.50	68,202.82	53,145.26
1,792,759.77	25 Yrs	3.50	64,400.00	47,240.23
<u>2,400,000.00</u>	<u>25 Yrs</u>	<u>3.50</u>		
<u>\$12,524,889.50</u>			<u>352,537.80</u>	<u>352,687.89</u>

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1956

All Debenture Payments Payable in Canadian Funds only

Bylaw No.	Rate of Int.	Purpose
General		
3515	3.00-3.50%	Refunding
3532	3.00-3.50	Refunding
3654	2.00-2.50	
	2.75-3.00	Refunding
3957-3989	3.00-3.50	Paving Transportation Routes
4005-4096	3.00-3.25	
	3.50	Storm Sewers
4005-4218	4.00	Storm Sewers
4005-4340	3.50	Storm Sewers
4117-4342	3.50	Incinerator
4341	3.50	Storm Sewers
4116-4391	3.50	Fourth Street West Subway
4478	3.50	Sanitary Trunk Sewers
4479	3.50	Storm Sewers
4480	3.50	Fourteenth Street West Bridge
4481	3.50	St. George's Island Bridge
4506	3.50	Cushing Bridge
4491-4493	3.00	Street Widening and One Way Streets
4621	3.25	Storm Sewers
4622	3.25	Sanitary Trunk Sewers
4623	3.25	Sewage Disposal Plant
4624	3.50	Fourteenth Street West Bridge
4625	3.50	Elboya Bridge
4626	3.50	Manchester Works Yard
4627	3.25	One Way Street Widening
4640	3.50	Belfast Bridge
4722	3.25	Storm Sewers
4723	3.25	Sanitary Trunk Sewer
4724	3.25	Sewage Disposal Plant
4732	2.50	Grading and Drainage
4734	2.50	Crown Surfacing, Grading, Gravelling, Street Widening, Bus Stops
4734	2.50	Crown Surfacing, Grading, Gravelling, Street Widening, Bus Stops
4734	2.50	Crown Surfacing, Grading, Gravelling, Street Widening, Bus Stops
4737	3.25	Paving 100% City, Cushing Bridge Approaches
4740	3.50	Works Building Manchester
4741	3.50	Mewata Bridge
4849	3.25	Sanitary Trunk Sewers and Replacements
4850	3.25	Sewage Disposal Plant
4854	3.25	Storm Sewer Extension
4857	3.25	Paved Streets - Extension and Improvement
4858	3.50	City Works Building Manchester
4859	3.50	Police Garage

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1956

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1961	\$ 435,000.00
Serially to Jan. 1, 1962	780,000.00
Serially to July 1, 1961	1,600,000.00
Serially to July 1, 1969	755,000.00
Serially to July 1, 1975	456,000.00
Serially to July 1, 1976	800,000.00
Serially to July 1, 1972	332,512.90
Serially to July 1, 1972	581,897.65
Serially to July 1, 1972	1,246,923.41
Serially to Jan. 1, 1973	595,949.00
Serially to July 1, 1978	828,225.58
Serially to July 1, 1978	881,600.13
Serially to July 1, 1978	920,250.66
Serially to July 1, 1978	16,564.51
Serially to July 1, 1978	230,062.66
Serially to July 1, 1968	168,013.28
Serially to July 1, 1974	1,736,743.46
Serially to July 1, 1974	470,541.70
Serially to July 1, 1974	463,131.59
Serially to July 1, 1979	341,191.21
Serially to July 1, 1979	236,938.33
Serially to July 1, 1979	284,326.00
Serially to July 1, 1974	429,786.10
Serially to July 1, 1979	85,297.79
Serially to July 1, 1975	2,361,116.74
Serially to July 1, 1975	851,929.47
Serially to July 1, 1975	96,372.11
Serially to July 1, 1960	133,609.27
Serially to July 1, 1960	167,618.90
Serially to July 1, 1960	25,669.17
Serially to July 1, 1960	24,292.59
Serially to July 1, 1975	215,873.53
Serially to Dec. 1, 1980	486,675.82
Serially to Dec. 1, 1980	292,297.79
Serially to July 1, 1976	101,653.94
Serially to July 1, 1976	540,014.63
Serially to July 1, 1976	2,888,331.43
Serially to July 1, 1976	182,000.00
Serially to July 1, 1981	960,000.00
Serially to July 1, 1981	64,000.00
	\$24,067,411.35

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1956

All Debenture Payments Payable in Canadian Funds only

Bylaw No.	Rate of Int.	Purpose
Airport		
4620	3.50%	Airport
4744	3.50	Air Terminal Building
Parking Lots		
4634	3.50	Parking Lots
Local Improvements		
3552	4.00	Consolidated Sewers
3630	4.00	Sewers
3730	3.50	Consolidated Sewers
3845	3.50	Sewers
3849	3.50	Sewers
3953	3.50	Consolidated Sewers
3922-4062	3.50	Sidewalks
3709-4066	3.50	Street Lighting
4068	3.50	Sewer
4196-4220	4.00	Street Lighting, Sidewalk, Curb and Gutter
4196-4220	4.00	Street Lighting, Sidewalk, Curb and Gutter
4197-4221	4.00	Sewers
4197-4221	4.00	Sewers
4335	4.50	Consolidated Curb and Gutter, Sidewalk, Grading and Gravelling, Sewer, Boulevard
4335	3.50	Consolidated Curb and Gutter, Sidewalk, Grading and Gravelling, Sewer, Boulevard
4336	3.50	Consolidated Curb and Gutter, Sidewalk
4336	4.50	Consolidated Curb and Gutter, Sidewalk
4337	4.50	Consolidated Sewers
4337	3.50	Consolidated Sewers
4475	4.50	Consolidated Curb and Gutter, Sidewalk, Grade and Gravel, Private Drains, Boulevards
4476	4.50	Consolidated Curb and Gutter, Sidewalk, Paving
4477	4.50	Consolidated Sewers
4484	2.50	Consolidated Curb and Gutter, Sidewalk, Grade and Gravel, Boulevards, Private Drains
4485	2.75	Consolidated Curb and Gutter, Sidewalk, Paving
4486-4492	3.00	Sewers
4433	2.50	Sewer and Water Connections
4487-4488	2.75	Sidewalk, Curb and Gutter
4489	2.50	Grade and Gravel
4490	2.75	Paving
4491-4493	3.00	Paving
4628	3.00	Sanitary Sewers
4629	4.50	Sewer and Water Connections
4630	3.00	Paving
4631	2.75	Sidewalks
4632	2.75	Curb and Gutter

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1956

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1979	\$ 473,876.67	
Serially to Dec. 1, 1980	341,014.09	\$ 814,890.76
Serially to July 1, 1979	473,876.66	473,876.66
Serially to Jan. 1, 1965	3,668.82	
Serially to Jan. 1, 1961	8,554.96	
Serially to Jan. 1, 1962	11,345.22	
Serially to Jan. 1, 1958	219.55	
Serially to Jan. 1, 1963	16,989.27	
Serially to Jan. 1, 1964	23,159.98	
Serially to Jan. 1, 1960	6,905.72	
Serially to Jan. 1, 1970	43,999.20	
Serially to Jan. 1, 1965	56,805.22	
Serially to July 1, 1961	3,256.89	
Serially to July 1, 1961	140,000.00	
Serially to July 1, 1966	100,000.00	
Serially to July 1, 1966	2,022.51	
Serially to July 1, 1957	12,321.04	
Serially to July 1, 1957	32,395.71	
Serially to July 1, 1962	296,292.10	
Serially to July 1, 1962	29,604.51	
Serially to July 1, 1967	35,704.58	
Serially to July 1, 1967	150,501.71	
Serially to July 1, 1958	128,769.93	
Serially to July 1, 1963	1,436.57	
Serially to July 1, 1968	3,253.81	
Serially to July 1, 1958	143,338.27	
Serially to July 1, 1963	1,019,108.06	
Serially to July 1, 1968	496,118.65	
Serially to July 1, 1958	134,833.39	
Serially to July 1, 1963	655,140.90	
Serially to July 1, 1958	112,015.44	
Serially to July 1, 1963	327,570.46	
Serially to July 1, 1968	375,215.81	
Serially to July 1, 1969	231,622.00	
Serially to July 1, 1959	187,857.33	
Serially to July 1, 1969	1,024,481.91	
Serially to July 1, 1964	574,765.79	
Serially to July 1, 1964	492,656.38	

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1956

All Debenture Payments Payable in Canadian Funds only

Bylaw No.	Rate of Int.	Purpose
Local Improvements (Cont'd)		
4633	2.50%	Grading and Gravelling
4639	3.00	Street Lighting
4725	3.00	Sanitary Sewers
4726	2.50	Sewer and Water Connections
4735	2.50	Grading and Gravelling
4736	2.75	Sidewalk, Curb and Gutter
4742	3.00	Street Lighting
4743	3.00	Paving
4851	3.00	Sanitary Sewers
4852	2.50	Sewer and Water Connections
4874	3.00	Paving Streets
4875	3.00	Street Lighting
Electric Light		
4635	2.50	Extensions
4733	2.75	Extensions
4876	3.00	Distribution System
Transit System		
3780	3.00	Reconversion
3956-3988	3.50	Reconversion
Hospitals		
3775-3987	3.00-3.50	
	3.75	New General
4420-4495	3.50	Hospital Laundry and Extension
4637-4638	3.50	Nurses Home, Perley Pavilion, Boiler Plant
4643	3.75	Hospital Improvements
4745	3.50	Nurses Residence
4746	3.50	Improvements and Extension
4860	3.50	Nurses Residence
4861	3.50	Improvements and Extension
Waterworks		
4082-4103	2.00	Waterworks System
4082-4222	2.00	Waterworks System
4082-4347	2.00	Waterworks System
4295-4348	2.00	Waterworks Extension and Rehabilitation
4482	3.50	Extensions
4636	3.50	Extensions
4727	3.50	Extensions and Improvement
4853	3.50	Extensions to System including Glenmore Filtration Plant

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1956

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1959	\$ 178,277.53	
Serially to July 1, 1969	136,300.65	
Serially to Dec. 1, 1970	170,322.02	
Serially to July 1, 1960	242,925.94	
Serially to July 1, 1960	323,901.26	
Serially to July 1, 1965	567,114.89	
Serially to Dec. 1, 1970	141,935.01	
Serially to Dec. 1, 1970	1,556,553.98	
Serially to July 1, 1971	133,000.00	
Serially to July 1, 1961	213,000.00	
Serially to Dec. 1, 1971	2,282,000.00	
Serially to Dec. 1, 1971	350,000.00	\$13,177,262.97
Serially to July 1, 1959	307,375.05	
Serially to July 1, 1965	843,378.26	
Serially to Dec. 1, 1971	1,500,000.00	2,650,753.31
Serially to July 1, 1960	160,000.00	
Serially to July 1, 1964	1,225,000.00	1,385,000.00
Serially to July 1, 1979	2,500,000.00	
Serially to July 1, 1978	736,200.51	
Serially to July 1, 1979	947,753.35	
Serially to July 1, 1979	142,410.82	
Serially to Dec. 1, 1980	682,028.17	
Serially to Dec. 1, 1980	56,998.07	
Serially to July 1, 1981	200,000.00	
Serially to July 1, 1981	400,000.00	5,665,390.92
Serially to Aug. 1, 1970	740,571.78	
Serially to Aug. 1, 1971	785,989.16	
Serially to July 1, 1972	444,598.63	
Serially to July 1, 1972	363,762.52	
Serially to July 1, 1978	2,426,700.98	
Serially to July 1, 1979	1,895,506.66	
Serially to Dec. 1, 1980	1,792,759.77	
Serially to July 1, 1981	2,400,000.00	10,849,889.50
		<u>\$59,084,475.47</u>

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Liability Refunding Series 1940-1941 (Bylaw 3515)	\$ 435,000.00
Debenture Liability Refunding Series 1942-1942A-1942B (Bylaw 3532)	780,000.00
Debenture Liability Refunding Series 1944-1971 (Bylaw 3654)	1,600,000.00
Debenture Issue Paving Transportation Routes (Bylaw 3957-3989)	755,000.00
Debenture Issue Storm Sewers (Bylaw 4005-4096)	456,000.00
Debenture Issue Storm Sewers (Bylaw 4005-4218)	800,000.00
Debenture Issue Storm Sewers (Bylaw 4005-4340)	332,512.90
Debenture Issue Refuse Incinerator (Bylaw 4117-4342)	581,897.65
Debenture Issue Storm Sewers (Bylaw 4341)	1,246,923.41
Debenture Issue Fourth Street West Subway (Bylaw 4116-4391)	595,949.00
Debenture Issue Sanitary Trunk Sewer (Bylaw 4478)	828,225.58
Debenture Issue Storm Sewer (Bylaw 4479)	881,600.13
Debenture Issue 14th Street Bridge (Bylaw 4480)	920,250.66
Debenture Issue St. George's Island Bridge (Bylaw 4481)	16,564.51
Debenture Issue Cushing Bridge (Bylaw 4506)	230,062.66
Debenture Issue Widening and One Way Streets (Bylaw 4493)	168,013.28
Debenture Issue Airport (Bylaw 4620)	473,876.67
Debenture Issue Storm Sewers (Bylaw 4621)	1,736,743.46
Debenture Issue Sanitary Trunk Sewers (Bylaw 4622)	470,541.70
Debenture Issue Sewage Disposal Plant (Bylaw 4623)	463,131.59
Debenture Issue 14th Street Bridge (Bylaw 4624)	341,191.21
Debenture Issue Elboya Bridge (Bylaw 4625)	236,938.33
Debenture Issue Manchester Works Yard (Bylaw 4626)	284,326.00
Debenture Issue One Way Street Widening (Bylaw 4627)	429,786.10
Debenture Issue Parking Lots (Bylaw 4634)	473,876.66
Debenture Issue Belfast Bridge (Bylaw 4640)	85,297.79
Debenture Issue Storm Sewers (Bylaw 4722)	2,361,116.74
Debenture Issue Sanitary Trunk Sewers (Bylaw 4723)	851,929.47
Debenture Issue Sewage Disposal Plant (Bylaw 4724)	96,372.11
Debenture Issue Grading and Drainage (Bylaw 4732)	133,609.27

SCHEDULE OF DEBENTURE LIABILITY - SUMMARY (Cont'd)

Debenture Issue Crown Surfacing, Grading and Graveling, Street Widening, Bus Stops, Corner Cut Offs (Bylaw 4734)	\$ 167,618.90
Debenture Issue Crown Surfacing, Grading and Graveling, Street Widening, Bus Stops, Corner Cut Offs (Bylaw 4734)	25,669.17
Debenture Issue Crown Surfacing, Grading and Graveling, Street Widening, Bus Stops, Corner Cut Offs (Bylaw 4734)	24,292.59
Debenture Issue Paving 100% City, Cushing Bridge Approaches (Bylaw 4737)	215,873.53
Debenture Issue Works Building Manchester (Bylaw 4740)	486,675.82
Debenture Issue Mewata Bridge (Bylaw 4741)	292,297.79
Debenture Issue Air Terminal Building (Bylaw 4744)	341,014.09
Debenture Issue Sanitary Trunk, Sewers and Replacements (Bylaw 4849)	101,653.94
Debenture Issue Sewage Disposal Plant (Bylaw 4850)	540,014.63
Debenture Issue Storm Sewers (Bylaw 4854)	2,888,331.43
Debenture Issue Extend and Improve Paved Streets (Bylaw 4857)	182,000.00
Debenture Issue City Works Building at Manchester (Bylaw 4858)	960,000.00
Debenture Issue Police Garage	64,000.00
Debenture Issue Special Local Improvements (Bylaw 3552)	3,668.82
Debenture Issue Special Local Improvements (Bylaw 3630)	8,554.96
Debenture Issue Special Local Improvements (Bylaw 3730)	11,345.22
Debenture Issue Special Local Improvements (Bylaw 3845)	219.55
Debenture Issue Special Local Improvements (Bylaw 3849)	16,989.27
Debenture Issue Special Local Improvements (Bylaw 3953)	23,159.98
Debenture Issue Special Local Improvements (Bylaw 3922-4062)	6,905.72
Debenture Issue Special Local Improvements (Bylaw 3709-4066)	43,999.20
Debenture Issue Special Local Improvements (Bylaw 4068)	56,805.22
Debenture Issue Special Local Improvements (Bylaw 4196-4220)	3,256.89
Debenture Issue Special Local Improvements (Bylaw 4196-4220)	140,000.00
Debenture Issue Special Local Improvements (Bylaw 4197-4221)	2,022.51
Debenture Issue Special Local Improvements (Bylaw 4197-4221)	100,000.00
Debenture Issue Special Local Improvements (Bylaw 4335)	12,321.04
Debenture Issue Special Local Improvements (Bylaw 4335)	32,395.71
Debenture Issue Special Local Improvements (Bylaw 4336)	296,292.10

SCHEDULE OF DEBENTURE LIABILITY - SUMMARY (Cont'd)

Debenture Issue Special Local Improvements (Bylaw 4336)	\$ 29,604.51
Debenture Issue Special Local Improvements (Bylaw 4337)	35,704.58
Debenture Issue Special Local Improvements (Bylaw 4337)	150,501.71
Debenture Issue Special Local Improvements (Bylaw 4475)	128,769.93
Debenture Issue Special Local Improvements (Bylaw 4476)	1,436.57
Debenture Issue Special Local Improvements (Bylaw 4477)	3,253.81
Debenture Issue Special Local Improvements (Bylaw 4484)	143,338.27
Debenture Issue Special Local Improvements (Bylaw 4485)	1,019,108.06
Debenture Issue Special Local Improvements (Bylaw 4486-4492)	496,118.65
Debenture Issue Special Local Improvements (Bylaw 4433)	134,833.39
Debenture Issue Special Local Improvements (Bylaw 4487-4488)	655,140.90
Debenture Issue Special Local Improvements (Bylaw 4489)	112,015.44
Debenture Issue Special Local Improvements (Bylaw 4490)	327,570.46
Debenture Issue Special Local Improvements (Bylaw 4491-4493)	375,215.81
Debenture Issue Special Local Improvements (Bylaw 4628)	231,622.00
Debenture Issue Special Local Improvements (Bylaw 4629)	187,857.33
Debenture Issue Special Local Improvements (Bylaw 4630)	1,024,481.91
Debenture Issue Special Local Improvements (Bylaw 4631)	574,765.79
Debenture Issue Special Local Improvements (Bylaw 4632)	492,656.38
Debenture Issue Special Local Improvements (Bylaw 4633)	178,277.53
Debenture Issue Special Local Improvements (Bylaw 4639)	136,300.65
Debenture Issue Special Local Improvements (Bylaw 4725)	170,322.02
Debenture Issue Special Local Improvements (Bylaw 4726)	242,925.94
Debenture Issue Special Local Improvements (Bylaw 4735)	323,901.26
Debenture Issue Special Local Improvements (Bylaw 4736)	567,114.89
Debenture Issue Special Local Improvements (Bylaw 4742)	141,935.01
Debenture Issue Special Local Improvements (Bylaw 4743)	1,556,553.98
Debenture Issue Special Local Improvements (Bylaw 4851)	133,000.00
Debenture Issue Special Local Improvements (Bylaw 4852)	213,000.00
Debenture Issue Special Local Improvements (Bylaw 4874)	2,282,000.00
Debenture Issue Special Local Improvements (Bylaw 4875)	350,000.00

SCHEDULE OF DEBENTURE LIABILITY - SUMMARY (Cont'd)

Debenture Issue Electric Light and Power (Bylaw 4635)	\$ 307,375.05
Debenture Issue Electric Light and Power (Bylaw 4733)	843,378.26
Debenture Issue Electric Light and Power (Bylaw 4876)	1,500,000.00
Debenture Issue New General Hospital (Bylaw 3775-3987)	2,500,000.00
Debenture Issue Hospital Extension and Laundry (Bylaw 4220-4495)	736,200.51
Debenture Issue Hospital Perley Pavilion and Boiler Plant (Bylaw 4637-4638)	947,753.35
Debenture Issue Hospital Improvements (Bylaw 4643)	142,410.82
Debenture Issue Hospital Nurses Residence (Bylaw 4745)	682,028.17
Debenture Issue Hospital Extension and Improvement (Bylaw 4746)	56,998.07
Debenture Issue Hospital Nurses Residence (Bylaw 4860)	200,000.00
Debenture Issue Hospital Extension and Improvement (Bylaw 4861)	400,000.00
Debenture Issue Conversion of Transit System (Bylaw 3780)	160,000.00
Debenture Issue Conversion of Transit System (Bylaw 3956-3988)	1,225,000.00
Debenture Issue Waterwork Extension and Improvements (Bylaw 4082-4103)	740,571.78
Debenture Issue Waterwork Extension and Improvements (Bylaw 4082-4222)	785,989.16
Debenture Issue Waterwork Extension and Improvements (Bylaw 4082-4347)	444,598.63
Debenture Issue Waterwork Extension and Improvements (Bylaw 4295-4348)	363,762.52
Debenture Issue Waterwork Extension and Improvements (Bylaw 4482)	2,426,700.98
Debenture Issue Waterwork Extension and Improvements (Bylaw 4636)	1,895,506.66
Debenture Issue Waterwork Extension and Improvements (Bylaw 4727)	1,792,759.77
Debenture Issue Waterworks Extension and Glenmore Filtration Plant (Bylaw 4853)	2,400,000.00
Total Debenture Liability 31st December, 1956	<u>\$59,084,475.47</u>

Electric Light and Power (Bylaw 4635)	\$ 307,375.05
Electric Light and Power (Bylaw 4733)	843,378.26
Electric Light and Power (Bylaw 4876)	<u>1,500,000.00</u>
Hospital Department Liability to General Department	\$ 28,388.18
Hospital Department Liability to General (Bylaw 3775-3987)	2,500,000.00
Hospital Department Liability to General (Bylaw 4220-4495)	736,200.51
Hospital Department Liability to General (Bylaw 4637-4638)	947,753.35
Hospital Department Liability to General (Bylaw 4643)	<u>142,410.82</u>
	\$ 2,650,753.31

SCHEDULE OF DEBENTURE LIABILITY - SUMMARY (Cont'd)

Hospital Department Liability to General Department (Bylaw 4745)	\$	682,028.17	
Hospital Department Liability to General Department (Bylaw 4746)		56,998.07	
Hospital Department Liability to General Department (Bylaw 4860)		200,000.00	
Hospital Department Liability to General Department (Bylaw 4861)		400,000.00	\$ 5,693,779.10
Calgary Transit System (Bylaw 3780)	\$	160,000.00	
Calgary Transit System (Bylaw 3956-3988)		1,225,000.00	1,385,000.00
Waterworks Department Liability to General Department	\$	1,675,000.00	
Waterworks Department Liability to General (Bylaw 4082-4103)		740,571.78	
Waterworks Department Liability to General (Bylaw 4082-4222)		785,989.16	
Waterworks Department Liability to General (Bylaw 4082-4347)		444,598.63	
Waterworks Department Liability to General (Bylaw 4295-4348)		363,762.52	
Waterworks Department Liability to General (Bylaw 4482)		2,426,700.98	
Waterworks Department Liability to General (Bylaw 4636)		1,895,506.66	
Waterworks Department Liability to General (Bylaw 4727)		1,792,759.77	
Waterworks Department Liability to General (Bylaw 4853)		2,400,000.00	\$12,524,889.50
Debenture Liability (General - including Airport and Parking Lots and Local Improvements) 31st December, 1956			<u>22,254,421.91</u>
			<u>\$36,830,053.56</u>



Viscount Bennett High School.

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL FUND SECTION ASSETS

Real Estate			\$ 857,088.20
*Buildings		\$17,737,186.65	
Sidewalks, Fences, Grounds		302,364.10	
Furnishings, General Equipment		1,468,207.99	
Trucks, Mowers		21,717.26	
Special Apparatus and Equipment -			
General Science	38,205.91		
Home Economics	26,605.16		
Industrial Arts	45,590.11		
Physical Education	1,186.66		
Music and Drama	59,356.27		
Library	12,823.53		
Technical	416,833.21		
Visual Education	20,396.32	620,997.17	
		\$20,150,473.17	
Less Depreciation equivalent to Debenture Redemption		6,948,769.66	13,201,703.51
			<u>\$14,058,791.71</u>
Investments - Bonds			
	Par Value	Cost	
Government of Canada	54,000.00	55,462.50	
Calgary School District No. 19	4,500.00	4,348.12	
	<u>58,500.00</u>		
Accrued Interest		67.50	59,878.12
Government of the Province of Alberta - Building Grants Receivable			944,002.62
Cash in Bank			225,134.28
			<u>\$ 1,229,015.02</u>
			<u>\$15,287,806.73</u>

* Note:- Progress estimates in the amount of \$567,255.18 for construction of buildings as at 31st December, 1956 are not included in these statements.

CALGARY PUBLIC SCHOOL BOARD
CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL FUND SECTION
LIABILITIES

Debentures Payable -		
General	\$3,941,225.00	
School Lands Trust Fund -		
Government of the Province		
of Alberta	<u>4,650,510.00</u>	8,591,735.00
Loans Payable -		
School Buildings Board -		
Government of the Province		
of Alberta.		87,825.00
Due to Revenue Fund		865,821.30
In Trust - re. Cotter Bros. Bankruptcy		500.00
Surplus - per statement		5,741,925.43

\$15,287,806.73

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1956

REVENUE FUND SECTION ASSETS

Cash on Hand and at Bank			\$ 45,650.00	
Government of the Province of Alberta				
Debenture Redemption Grant				
Receivable	20,890.50			
School Fees	50.00			
Grant re. Evening Classes	<u>3,154.00</u>	24,094.50		
Due from other School Boards		27,169.43		
Sundry Accounts Receivable	69,088.30			
Less Provision for Bad Debts	<u>1,200.00</u>	67,888.30		
Inventory of School Supplies - as certified by Officials of the Board		27,481.35		
Investments - Bonds				
	Par Value	Cost		
Govt. of Canada	62,000.00	58,570.00		
Calgary School District				
No. 19	<u>3,000.00</u>	2,985.00		
	<u>65,000.00</u>			
Accrued Interest		<u>787.50</u>	<u>62,342.50</u>	254,626.08
Deferred Charges -				
Debenture Discount Unamortized		44,938.39		
Less Debenture Premium Unamortized		<u>21,164.97</u>		23,773.42
Due from Capital Fund		865,821.30		
Due from Trust Fund		<u>955.00</u>	<u>866,776.30</u>	
				<u>\$1,145,175.80</u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET AS AT 31st DECEMBER, 1956

REVENUE FUND SECTION
LIABILITIES

Bank Overdraft - General Account and Salaries Account	\$ 650,067.35	
Accounts Payable	93,712.38	
Salary Deductions Payable	67,195.32	
Wages Payable	5,262.26	
Debenture Creditors	<u>9,875.05</u>	\$ 826,112.36
Accrued Liability - Civic Pension		239,848.00
Grounds Reserve		6,396.48
Surplus - per statement		72,818.96

\$1,145,175.80

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1956

TRUST FUND SECTION ASSETS

	Par Value	*Cost	
Archie McKillop Scholarship -			
Bonds - Govt. of Canada	\$ 2,800.00	* 2,000.00	
- Accrued Bond Interest		42.00	
Bank - Savings Account		104.73	\$ 2,146.73
Viscount Bennett Scholarship -			
Bonds - Govt. of Canada	950.00	* 950.00	
- Calgary School District			
No. 19	14,000.00	*14,035.40	
	<u>\$14,950.00</u>		
- Accrued Bond Interest		675.50	
Bank - Savings Account		<u>765.36</u>	16,426.26
Bob Clark Scholarship -			
Bonds - Govt. of Canada	\$ 200.00	* 200.00	
- Two Hills Municipal Hospital			
District No. 42	1,000.00	* 1,000.00	
	<u>\$ 1,200.00</u>		
- Accrued Bond Interest		51.00	
Bank - Savings Account		<u>10.16</u>	1,261.16
P. S. Woodhall Scholarship -			
Bonds - Govt. of Canada	\$ <u>50.00</u>	* 50.00	
- Accrued Bond Interest		4.50	
Bank - Savings Account		<u>.93</u>	55.43
Douglas Norton Scholarship -			
Bonds - Calgary School District			
No. 19	<u>\$ 3,000.00</u>	* 2,898.75	
- Accrued Bond Interest		45.00	
Bank - Savings Account		<u>207.20</u>	3,150.95
F. L. Woodman Scholarship -			
Bank - Savings Account			<u>2,708.58</u>
			<u>\$25,749.11</u>

Calgary, Alberta, March 25, 1957.

We have examined the Balance Sheet of Calgary School District No. 19 as at 31st December, 1956 and the Statements of Revenue and Expenditure and Surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1956

TRUST FUND SECTION LIABILITIES

Archie McKillop Scholarship	\$ 2,096.73	
Owing to Revenue Fund	<u>50.00</u>	\$ 2,146.73
Viscount Bennett Scholarship	15,726.26	
Owing to Revenue Fund	<u>600.00</u>	
	16,326.26	
Owing to P. S. Woodhall Scholarship	<u>100.00</u>	16,426.26
Bob Clark Scholarship	1,211.16	
Owing to Revenue Fund	<u>50.00</u>	1,261.16
P. S. Woodhall Scholarship	80.43	
Owing to Revenue Fund	<u>75.00</u>	
	155.43	
Owing from Viscount Bennett Scholarship	<u>100.00</u>	55.43
Douglas Norton Scholarship	3,070.95	
Owing to Revenue Fund	<u>80.00</u>	3,150.95
F. L. Woodman Scholarship	2,608.58	
Owing to Revenue Fund	<u>100.00</u>	2,708.58

\$25,749.11

In our opinion the above Balance Sheet and accompanying Statements of Revenue and Expenditure and Surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at 31st December, 1956 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the District.

HARVEY, MORRISON & Co.
Chartered Accountants

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956

EXPENDITURE

Debt Charges	\$ 828,664.07	
Less Accrued Interest Received	<u>2,383.07</u>	\$ 826,281.00
Administration Expenses		137,163.81
Bank Interest		5,397.02
Salaries:-		
Teachers - Elementary	1,799,540.34	
- Junior High	804,945.55	
- Senior High	755,255.43	
- Special Instruction and Supervision	344,644.28	
Stenographers - Schools	47,734.95	
Janitors and Truck Drivers	<u>438,644.23</u>	4,190,764.78
Supplies and Textbooks -		
Elementary and High	172,683.43	
Special Departments	40,803.31	
Telephone Rentals	<u>4,200.33</u>	217,687.07
Furnishings and Equipment		92,723.23
Building Maintenance and Supplies -		
Janitors' Supplies	28,072.64	
Fuel	69,959.72	
Water and Light	59,718.50	
Power	16,367.20	
Repairs and Replacements	149,933.67	
Interior Redecorating	16,571.00	
Exterior Painting	15,572.00	
Grounds	<u>43,862.43</u>	400,057.16
Miscellaneous -		
Insurance	30,939.69	
Taxes	29,896.80	
Truck Operation and Maintenance	2,262.27	
Auto Allowance and Transportation	7,985.95	
Pupil Transportation	32,947.01	
Legal Fees	1,500.00	
School Lunches	1,833.37	
Cafeterias - Western Canada (net)	5,209.73	
- Crescent Heights (net)	3,803.97	
Pension Payments	43,502.69	
Purchase of Sites	408.47	
Rentals - Church Halls	455.00	
Amortization of Debenture Interest	4,161.25	
Association for Retarded Children	10,015.00	
Sundry	<u>7,304.78</u>	182,225.98
Surplus for the Year		<u>772.17</u>
		<u>\$6,053,072.22</u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956

REVENUE

Current Taxes - City of Calgary		\$ 3,618,000.00
Government Grants		2,200,373.07
Fees - Non-resident Pupils	\$ 58,585.15	
- Night School	<u>11,566.50</u>	70,151.65
Rentals - Assembly Halls		28,009.20
Department of National Defence - Re. Currie School		107,686.63
Department of Public Works - Re. Rosedale School		21,311.35
Calgary Separate School Board		3,225.00
Interest - Revenue Surplus Investments	1,935.00	
- Revenue Surplus Bank - Savings Account	186.19	
- 1954 Special Bank - Savings Account	<u>101.50</u>	2,222.69
Miscellaneous - Discounts	659.93	
- Amortization of Debenture Premium	<u>1,432.70</u>	2,092.63

\$ 6,053,072.22

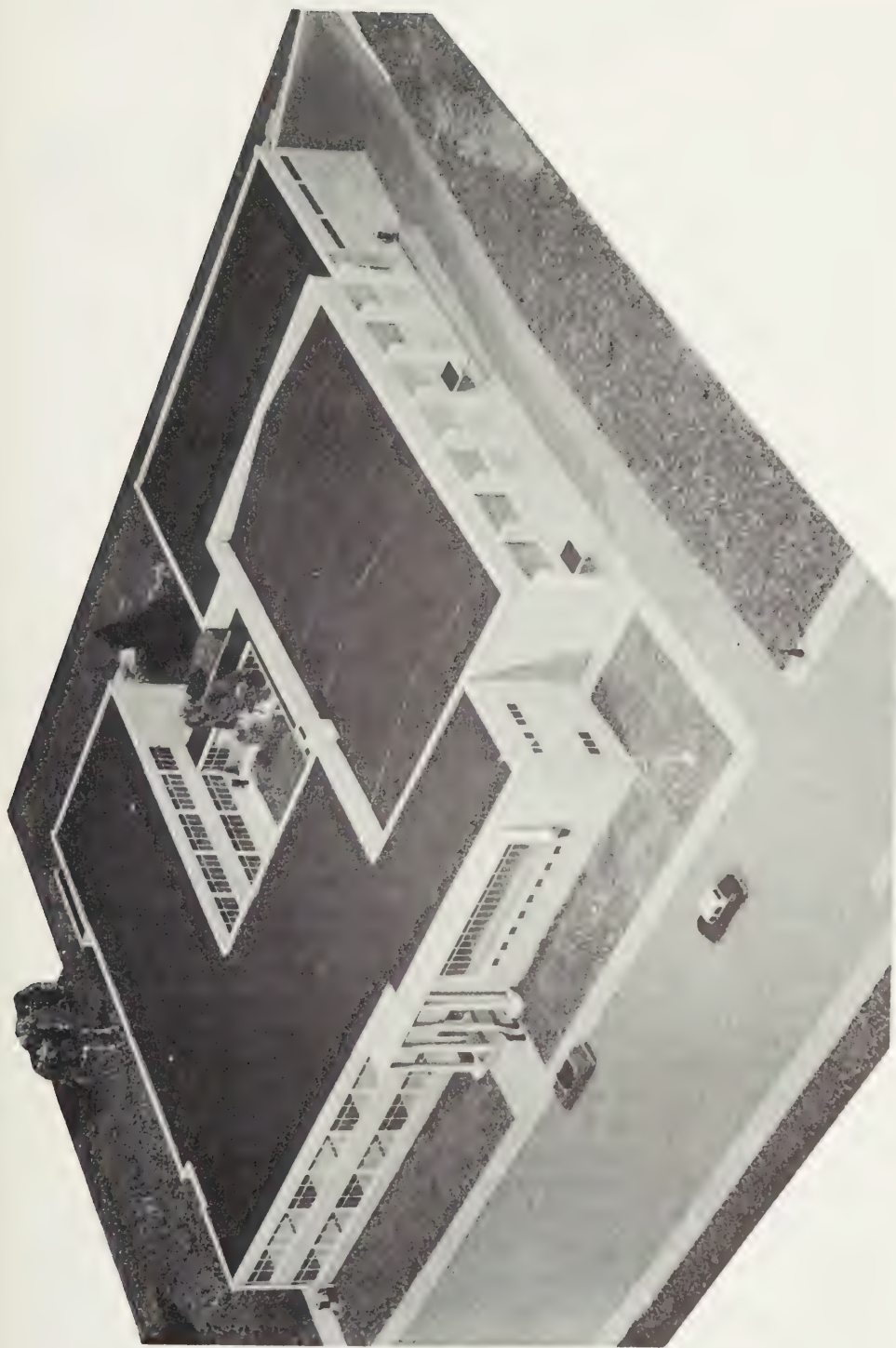
CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF CAPITAL FUND SURPLUS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1956

Balance, 31st December, 1955 - Surplus					\$4,485,843.51
Add:-					
Interest on Bonds and Bank Savings					
Accounts - received in Cash	3,597.08				
- Accrued	67.50			3,664.58	
Revenue Fund Contribution -					
Assets Purchased				150,588.33	
Dept. of National Defence -					
Grant re. Currie School				461,385.00	
Govt. of Alberta - Equipment Grant					
re. Viscount Bennett Jr. High				7,173.97	
School Buildings Assistance Grant -					
Received in Cash	774,474.00				
Less Applicable to prior yrs -					
Receivable -					
Dec. 31/55	1,084,048.50				
Dec. 31/56	944,002.62	140,045.88	634,428.12	1,257,240.00	
					\$5,743,083.51
Deduct Depreciation of Truck traded					1,158.08
Balance, 31st December, 1956 - Surplus					<u>\$5,741,925.43</u>

STATEMENT OF REVENUE FUND SURPLUS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1956

Balance, 31st December, 1955 - Surplus			\$	74,269.63
Add:-				
Surplus for the year 1956	772.17			
Adjustment of prior year's expenses	274.00			1,046.17
			\$	<u>75,315.80</u>
Deduct:-				
Fees written off	301.84			
Adjustment of 1955 Grant Receivable -				
Province of Alberta re. retarded children	2,195.00			2,496.84
Balance, 31st December, 1956 - Surplus			\$	<u>72,818.96</u>



Proposed St. Mary's Boys' High School.

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL AND LOAN FUND SECTION

CAPITAL ASSETS

Real Estate - at cost		\$ 426,017.04
Buildings - at cost	\$2,976,331.32	
Furnishings and Equipment - at cost		
General	\$249,465.13	
General Science	7,869.52	
Household Economics	3,533.05	
General Shop	2,513.17	
Delivery Truck	3,236.00	
Physical Training	1,080.00	
Library	4,752.23	
	<u>272,449.10</u>	
	3,248,780.42	
Less Depreciation equivalent to		
Debenture Redemption	<u>652,580.10</u>	2,596,200.32
Accounts Receivable -		
New Construction Grant	93,665.00	
Debentures sold to Province		
(including interest)	<u>663,930.83</u>	757,595.83
Cash in Bank		4,184.60
		<u>\$ 3,783,997.79</u>

REVENUE FUND SECTION
ASSETS

Due from Capital Funds		\$ 14,404.75
Cash on Hand and in Bank		9,349.52
Accounts Receivable -		
General and Tuition	\$ 4,694.48	
Government of Alberta	<u>1,750.00</u>	6,444.48
School Supplies on hand as certified by		
an Official of the Board		6,971.82
Unexpired Insurance		6,641.02
Revenue Deficit		<u>17,734.32</u>
		<u>\$ 61,545.91</u>

Calgary, Alberta, 11th March, 1957.

We have examined the Balance Sheet of Calgary Roman Catholic Separate School District No. 1 as at 31st December, 1956 and the Statement of Revenue and Expenditure for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
BALANCE SHEET AS AT 31st DECEMBER, 1956

CAPITAL AND LOAN FUND SECTION

CAPITAL LIABILITIES

Debenture Debt -		
General	\$1,818,800.00	
School Buildings Board	12,000.00	
School Lands Trust Fund	<u>594,120.00</u>	\$2,424,920.00
Accounts Payable - New Schools		203,266.47
Capital Surplus	1,080,034.60	
Less Building Reserve	<u>3,628.03</u>	1,076,406.57
Bank Loan		65,000.00
Due to Revenue Funds		14,404.75
		<u><u>\$3,783,997.79</u></u>

REVENUE FUND SECTION
LIABILITIES

Outstanding Cheques	\$	11,044.53
Accounts Payable		6,476.75
Accrued Interest on Debentures Payable		24,886.98
Civic Pension Fund - Accrued Liabilities		14,800.00
Debenture Premium Unamortized	\$	9,301.61
Less Debenture Discount Unamortized	<u>4,963.96</u>	4,337.65
		<u><u>\$ 61,545.91</u></u>

In our opinion the above Balance Sheet and accompanying Statement of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at 31st December, 1956 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us as shown by the books of the District.

"HARVEY, MORRISON & CO."
Chartered Accountants

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956

EXPENDITURE

Administration

Salaries	\$ 14,700.00	
Group Insurance	3,630.12	
Stationery, Printing, Office Supplies	1,626.19	
Telephone and Telegraph	1,149.01	
Pension Contributions	1,795.31	
Attendance Officer	470.50	
Superintendent - Travel Expenses	785.20	
Postage, Interest and Exchange	675.75	
Legal Fees	75.00	
Freight, Cartage and Express	201.39	
Advertising	337.94	
Audit Fees	125.00	
Insurance	97.55	
Flowers and Spiritual Bouquets	100.96	
Trustees' Convention	200.00	
Fees - C.E.A. and A.C.E.A.	64.95	
Miscellaneous	69.00	\$ 26,103.87

Instructional

Salaries - Teachers	\$407,553.13	
- Supervisors	15,788.28	
Text Books	12,487.40	
Supplies - Pupils and Class	8,866.98	
- General Science	296.57	
- General Shop	2,753.24	
- Home Economics	580.11	
- Physical Training	3,078.05	
Payments to other School Boards	3,310.00	
Pension Contributions	716.58	
Refund - Non-Resident Fees	52.50	
Supervisors' Expenses	966.95	
Graduation Expenses	626.50	
Music Expenses	2,781.72	
Subscriptions, Film Rentals, etc.	1,181.73	
Pupils Accident Insurance	856.50	
Religious Instruction	223.82	
Teachers' Expenses	933.75	463,053.81

Carried forward

\$489,157.68

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956

REVENUE

Grants

City of Calgary	\$ 447,946.00	
Province of Alberta - General	160,404.78	
- Equipment	2,039.09	
- re. Debenture Redemption	1,750.00	
- Subsidy	193,201.93	
- Night Classes	<u>615.00</u>	\$805,956.80

Tuition Fees

Non-Resident	\$ 8,112.75	
Night Class	<u>1,004.00</u>	9,116.75

Rentals

3,651.17

Refunds of Expenses

Instructional Supplies	\$ 823.52	
Administration Expenses	13.29	
Group Insurance	969.44	
Teachers' Salaries	6,860.33	
Graduation Expenses	85.00	
Building Repairs and Maintenance	21.33	
Pupils Accident Insurance	819.00	
Equipment Purchased out of Revenue Funds	476.79	
Miscellaneous	<u>46.25</u>	10,114.95

Excess of Expenditure over Revenue

7,049.60

Carried forward

\$835,889.27

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1956

EXPENDITURE

	Brought forward	\$489,157.68
Building Operation and Maintenance		
Caretakers' Salaries	\$ 71,748.62	
Repairs and Maintenance	29,521.40	
Fuel, Light, Water and Power	20,988.31	
Taxes	12,584.90	
Insurance	4,464.67	
Janitors' Supplies	3,009.92	
Janitors' Expense - re. Rented Schools	1,363.50	
Miscellaneous Building Supplies	1,271.38	
Pension Contribution	1,127.24	
Truck Expenses	452.20	
Workmen's Compensation	252.61	
Unemployment Insurance	545.00	
Miscellaneous	547.00	
Appraisal and Survey Fees	<u>350.00</u>	148,226.75
Transportation of Pupils		13,778.23
Debt Charges		
Debenture Principal	\$107,090.00	
Debenture Coupons	<u>67,328.89</u>	174,418.89
Capital Expenditures out of Revenue Funds		
Real Estate	\$ 1,000.00	
Equipment - General	6,695.07	
Truck	1,486.00	
Library	5.45	
Science Equipment	41.20	
Physical Training	<u>1,080.00</u>	10,307.72
		<u>\$835,889.27</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1956

REVENUE

Brought forward

\$835,889.27

\$835,889.27

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED 31st DECEMBER, 1956

Balance at Credit, 1st January, 1956		\$974,988.32
Add		
Provincial Grants re. New Schools	\$93,665.00	
Savings Bank Interest	1,073.56	
Revenue Contributions to Capital - Fixed Assets	<u>10,307.72</u>	<u>105,046.28</u>
Balance at Credit, 31st December, 1956		<u>\$1,080,034.60</u>

STATEMENT OF REVENUE DEFICIT
FOR THE YEAR ENDED 31st DECEMBER, 1956

Balance at Debit, 1st January, 1956	\$ 10,684.72
Deduct Excess of Expenditure over Revenue for the year	<u>7,049.60</u>
Balance at Debit, 31st December, 1956	<u>\$ 17,734.32</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st DECEMBER, 1956

RECEIPTS

Cash at Bank, 1st January, 1956		\$274,463.19
Receipts for New School Construction -		
Government of Alberta Grants -		
Re. By-law #16 and #17	\$120,611.50	
Re. By-law #18	<u>116,061.50</u>	236,673.00
Other Capital Receipts -		
Savings Bank Interest	\$ 1,073.56	
Bank Loan	<u>65,000.00</u>	<u>66,073.56</u>
		\$577,209.75

PAYMENTS

New Schools - Land	\$ 64,680.10	
- Buildings	450,386.58	
- Equipment	<u>57,958.47</u>	\$573,025.15
Cash at Bank, 31st December, 1956		<u>4,184.60</u>
		\$ 577,209.75

REPORT
of the
CIVIC EMPLOYEES'
PENSION FUND



of the
CITY OF CALGARY
as at

DECEMBER 31st, 1956

CITY OF CALGARY
CIVIC EMPLOYEES PENSION FUND

April 1, 1957.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

Herewith is presented the Report of the Trustees of the Pension Fund
for City Employees for the year 1956.

As at January 1st, 1956 the number of members of the Fund was:-	1817	
Add new entrants, 1956		440
		2257
Deduct:- Resigned 1956	263	
Pensioned	12	275
		1982

These members are distributed amongst the departments and associated
Boards as follows:-

Electric Light Department	254	
Transit System	363	
Waterworks Department	199	
Hospitals	205	
General	774	
Calgary Public Library Board	26	
Calgary Public School Board	153	
Calgary Separate School Board	8	1982

Pensions are now being paid to 294 former employees or their widows.

Assets of the Fund, not including the accrued liability, amount to
\$5,021,596.57 and include the following:-

Bonds:- Government of Canada, Provinces of Canada, Canadian Cities and
School Districts and Hydros.
Book value:-

\$4,717,620.36

Note:- The par value of the above bonds is
\$4,753,330.33.

Cash:- Bank of Montreal	151,861.49	
Treasurer	49,470.85	
Accrued Interest on Investments	68,594.64	
Deficiency Earnings	21,527.06	
Deferred Charges	12,522.17	
		\$5,021,596.57

Accruals to and disbursements from the Fund in 1956 were:-
Fund as at January 1st, 1956 \$4,337,353.58

Add:- Cash Receipts:-

City of Calgary Employees	\$352,877.11	
Calgary Public Library Employees	4,483.96	
Calgary Public School Employees	27,362.57	
Calgary Separate School Employees	1,582.22	
Special Contributions	<u>597.50</u>	386,903.36

Employer's % Contributions:-

City of Calgary	\$349,829.99	
Calgary Public Library Board	4,246.95	
Calgary Public School Board	25,808.37	
Calgary Separate School Board	1,378.66	
Special Contributions	<u>572.50</u>	381,836.47

Interest on Accrued Liability:-

City of Calgary	\$107,595.47	
Calgary Public Library Board	2,333.84	
Calgary Public School Board	10,793.18	
Calgary Separate School Board	<u>783.27</u>	121,505.76

Investment Earnings	170,246.61
Deficiency Earnings	21,527.06
Increase of Accrued Interest	5,425.86
Members on Vacation	410.46
Amortization of Investments	<u>2,613.57</u>
	\$5,427,822.73
Less:- Decrease of Accounts Receivable	<u>52,286.41</u>
	\$5,375,536.32

Less:- Disbursements:-

Pensions Paid	\$256,959.33	
Death Benefits Paid	3,846.16	
Contributions Refunded	92,171.02	
Decrease of Deferred Charges	<u>963.24</u>	353,939.75
		<u>\$5,021,596.57</u>

Administration costs are assumed by the City of Calgary and contributing Boards.

Earnings of the Fund were less than the requirements.

Requirements	\$320,355.62
Earnings	<u>298,828.56</u>
	<u>\$ 21,527.06</u>

Under the Provisions of the By-Law this deficiency is recoverable from the City of Calgary and the contributing Boards.

During the 21 years that this fund has been operating, there has been paid out in benefits:-

For Pensions	\$1,831,856.82
For Death Benefits	138,325.17

The attached Financial Report, Balance Sheet and other Statements, are as prepared by Harvey, Morrison & Company, Auditors to the Board of Trustees.

This report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman
(sgd) D. E. Batchelor, Commissioner of Finance, Trustee
(sgd) E. M. Bredin, City Solicitor, Trustee
(sgd) H. Pennall, Trustee
(sgd) E. Constable, Trustee
(sgd) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta.
March 27th, 1957.

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st, December, 1956 and attach hereto the following statements which we have verified with the books:-

1. Balance Sheet as at 31st December, 1956.
2. Statement of Cash Receipts and Payments for the year 1956.
3. Statement of Revenue and Interest Requirements for the year 1956.

The investments of the Fund and the percentage of these investments (par value) to the total held are as shown hereunder, together with a comparison with 1955.

	Par Value 1956	1956%	1955%
City of Calgary	\$1,326,608.93	27.91	32.25
School Districts	647,721.40	13.62	15.67
Towns	20,000.00	.42	.49
Cities	1,536,000.00	32.32	30.56
Provincial and Provincial			
Guaranteed	433,000.00	9.11	6.32
Hydros	447,000.00	9.40	6.30
Canadian National Railway	190,000.00	4.00	4.66
Government of Canada	153,000.00	3.22	3.75
	<u>\$4,753,330.33</u>	<u>100.00</u>	<u>100.00</u>

The earnings of the Fund for 1956 are \$21,527.06 below the necessary requirements calculated at an interest rate of 4.5%. Under the provisions of the Civic Pension Fund By-Law, the deficiency is recoverable from the City of Calgary, the School Boards and the Library and is shown on the Balance Sheet as an Account Receivable

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR ENDED 31st DECEMBER 1956

INTEREST REQUIREMENTS

Interest on Fund at the rate of
4.5% as calculated by the
formula of Professor
N. E. Sheppard

\$320,355.62

REVENUE

Interest on Accrued Liability

City of Calgary

Calgary Public Library

Calgary Public School Board

Calgary Separate School Board

\$107,595.47

2,333.84

10,793.18

783.27

\$121,505.76

Interest Income

Cash Received - Net

Increase in Accrued Interest

\$170,246.61

5,425.86

\$175,672.47

Add:- Amortization of premiums
on debentures

2,613.57

\$178,286.04

Deduct:- 1956 proportion of Deferred
Charges to Income

177,322.80

963.24

Pension Fund Short Earnings (deficit)
1956

21,527.06

\$320,355.62

\$320,355.62

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1956

ASSETS

Accrued Liability:

City of Calgary	\$2,391,008.00	
Calgary Public Library	51,863.00	
Calgary Public School Board	239,848.00	
Calgary Separate School Board	<u>17,406.00</u>	\$2,700,125.00

Investments:

Debentures of:-

Government of Canada	
Provinces of Canada	
Cities and School Districts	
(par value \$4,753,330.33)	
Book value - being amortized cost	4,717,620.36

Accrued Interest on Investments	68,594.64
---------------------------------	-----------

Earnings deficiency 1956 - recoverable	21,527.06
--	-----------

Deferred Charges to Income	12,522.17
----------------------------	-----------

Cash in Bank - 31st December, 1956	151,861.49
------------------------------------	------------

Cash on Hand - 31st December, 1956 - City Treasurer	49,470.85
	<u>\$7,721,721.57</u>

Calgary, Alberta, March 27th, 1957.

We have examined the Balance Sheet of the Pension Fund for Civic Employees of the City of Calgary as at 31st December, 1956 and the statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1956

LIABILITIES

Pension Reserve:

Balance at Credit		\$9,681,579.22	
Deduct:			
Death Benefits Paid	138,325.17		
Pensions Paid	<u>1,831,856.82</u>	<u>1,970,181.99</u>	\$7,711,397.23

Special Annuity Reserve 10,324.34

Earnings Deficiency:

Investment Income	\$1,394,414.62
Interest Accrued Liability	<u>1,426,990.98</u>
	\$2,821,405.60

Deduct:

Interest Requirements	<u>2,842,932.66</u>
Deficiency 1956 - recoverable from City of Calgary - see contra	\$ 21,527.06

\$7,721,721.57

All of the investments have been inspected by us and found to be in accordance with the records.

In our opinion the above Balance Sheet and accompanying Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1956 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

Statement of Cash Receipts and Disbursements
for the Year ended 31st December, 1956

RECEIPTS

Cash in Bank, 1st January, 1956		\$ 116,358.60
Members' Contributions:		
City of Calgary Employees -		
Electric Light Department	\$ 51,091.53	
Transit System	72,783.92	
Waterworks Department	39,120.19	
Hospitals	41,634.58	
General Departments	148,246.89	
Calgary Public Library Employees	4,483.96	
Calgary Public School Board Employees	27,362.57	
Calgary Separate School Board Employees	1,582.22	
Special Contributions	<u>597.50</u>	386,903.36
City of Calgary Contributions:		
Electric Light Department	\$ 51,345.31	
Transit System	73,271.18	
Waterworks Department	39,025.63	
Hospitals	37,952.53	
General Departments	148,235.34	
Special Contributions	<u>572.50</u>	350,402.49
Interest on Accrued Liability		107,595.47
Employer's Contribution - Short Earnings - 1955		21,591.75
Interest on Accrued Liability - 1955		10,125.48
Calgary Public Library		
Contributions	\$ 4,246.95	
Interest on Accrued Liability	<u>2,333.84</u>	6,580.79
Calgary Public School Board		
Contributions	\$ 25,808.37	
Interest on Accrued Liability	<u>10,793.18</u>	36,601.55
Calgary Separate School Board		
Contributions	\$ 1,378.66	
Interest on Accrued Liability	<u>783.27</u>	2,161.93
Investment Income	\$172,326.65	
Deduct:- Accrued Interest Paid	<u>2,080.04</u>	170,246.61
Members on Vacation without pay, etc.		410.46
		<u><u>\$1,208,978.49</u></u>

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

Statement of Cash Receipts and Disbursements
for the Year ended 31st, December, 1956

DISBURSEMENTS

Investments Purchased		Par Value	Cost
City of Calgary	3.50%	\$151,000.00	\$143,010.40
City of Calgary	3.75%	25,000.00	23,162.50
City of Montreal	4.00%	80,000.00	78,640.00
City of Hamilton	4.75%	10,000.00	9,839.80
Municipality of Metro-			
politan Toronto	4.50%	120,000.00	118,800.00
City of Saskatoon	5.25%	10,000.00	9,962.50
Prov. New Brunswick	3.50%	20,000.00	19,100.00
Prov. New Brunswick	4.50%	30,000.00	28,425.00
Prov. New Brunswick	5.00%	20,000.00	19,850.00
Province of Ontario	4.25%	105,000.00	105,000.00
Corp. of District			
of Surrey, B.C.	4.50%	30,000.00	30,000.00
Corp. of District			
of Burnaby, B.C.	4.00%	40,000.00	39,316.00
Ont. Hydro Electric	4.00%	140,000.00	138,625.00
Ont. Hydro Electric	4.50%	20,000.00	19,400.00
Quebec Hydro Electric	4.25%	30,000.00	29,400.00
School District of			
Selkirk	4.50%	10,000.00	10,166.00
		<u>\$841,000.00</u>	<u>\$822,697.20</u>
Investments Redeemed or Sold:			
City of Calgary		\$165,527.56	\$165,527.56
City of Edmonton		1,000.00	1,000.00
Lethbridge R.C. School			
District No. 9		1,500.00	1,500.00
		<u>\$168,027.56</u>	<u>\$168,027.56</u>
Net Investments Purchased		<u>\$672,972.44</u>	\$ 654,669.64
Pensions Paid			256,959.33
Death Benefits Paid			3,846.16
Claimable Contributions - Members			91,251.88
Transfer to Fire Department			919.14
Cash in Bank 31st December, 1956			151,861.49
Cash on Hand - City Treasurer			49,470.85
			<u><u>\$1,208,978.49</u></u>

THE PENSION FUND FOR CIVIC EMPLOYEES
ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1956

	Par Value	Book Value
City of Calgary	\$1,326,608.93	\$1,317,730.50
Calgary School District No. 19	128,200.00	127,686.64
Calgary R.C. School District No. 1	40,000.00	39,535.00
Mun. School Dist. of East Kildonan No. 14	49,052.10	50,943.78
Mun. School Dist. of West Kildonan No. 8	58,112.21	60,999.85
Mun. School Dist. of St. James No. 7	25,357.09	26,759.95
Edmonton School District No. 7	158,000.00	158,000.00
Edmonton R.C. School District No. 7	45,000.00	45,797.22
Lac St. Anne School Dist. No. 11	20,000.00	20,124.11
Lethbridge School District No. 51	104,000.00	104,486.35
Lethbridge R.C. School District No. 9	10,000.00	9,873.30
School District of Selkirk	10,000.00	10,157.44
Town of Channel Port Aux Basques	20,000.00	19,748.80
City of Brandon	81,000.00	80,949.05
City of Edmonton	5,000.00	4,779.15
City of Hamilton	120,000.00	117,865.29
City of Kingston	10,000.00	10,000.00
City of Montreal	405,000.00	403,365.29
Montreal Metropolitan Commission	13,000.00	12,582.12
Metropolitan District of Montreal	50,000.00	49,646.13
Montreal Transportation Commission	50,000.00	48,625.76
City of Prince George	25,000.00	25,261.25
City of Prince Rupert	25,000.00	25,936.12
City of Quebec	15,000.00	15,000.00
City of Regina	155,000.00	154,809.84
City of Saskatoon	10,000.00	9,962.65
City of Shawinigan Falls	15,000.00	15,549.79
City of Toronto	31,000.00	30,252.14
Municipality of Metropolitan Toronto	120,000.00	118,835.00
City of Vancouver	238,000.00	235,749.93
City of Victoria	23,000.00	21,171.94
City of Winnipeg	75,000.00	75,000.00
Corporation of District of Burnaby	40,000.00	39,357.56
Corporation of District of Surrey	30,000.00	30,000.00
Union Electric Light and Power Company	5,000.00	5,000.00
Water & Sewage Corp. of Greater Cornerbrook	50,000.00	48,044.28
Province of New Brunswick	115,000.00	111,835.38
Province of Newfoundland	115,000.00	113,907.52
Province of Nova Scotia	18,000.00	17,718.48
Province of Ontario	105,000.00	105,000.00
Province of Prince Edward Island	25,000.00	24,907.74
Hydro Electric Commission of Ontario	417,000.00	413,714.02
Quebec Hydro Electric Commission	30,000.00	29,407.50
Canadian National Railways	190,000.00	180,339.58
Dominion of Canada	153,000.00	151,203.91
	<u>\$4,753,330.33</u>	<u>\$4,717,620.36</u>

REPORT
of the
Police Pension Fund



of the
CITY OF CALGARY
as at

DECEMBER 31st, 1956

POLICE PENSION FUND

April 1, 1957.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Police Pension Fund Trustees desire to submit their twenty-ninth Annual Report on the administration of the Fund for the year ending December 31, 1956.

At the end of the fiscal year there were 262 members contributing to the Fund.

Members at December 31, 1955	219	
New members	<u>69</u>	288
Less:- Resigned in 1956	22	
Pensioned	2	
Transferred	<u>2</u>	<u>26</u>
		262

Pensions were being paid to 36 former members or their estates at December 31, 1956.

The Assets of the Fund other than the Accrued Liability amounted to \$859,604.80 made up as follows:-

Investments:-

Bonds - City, Provincial; School Districts Government of Canada, etc.	\$823,977.06
Par Value of above Bonds - \$835,053.73	
Accrued Interest	10,980.63

Accounts Receivable:-

Earnings Deficiency - City of Calgary	4,555.43
Deferred Charges	6,451.56
Cash in Bank	8,412.80
Cash on Hand - City Treasurer	<u>5,227.32</u>
	<u>\$859,604.80</u>

(Pension Fund Report - Cont'd)

At December 31, 1955 the Fund amounted to:- \$755,769.15

During the year Receipts and Disbursements were as follows:-

Receipts:-		
Members' Contributions	\$57,034.89	
City's Contributions	51,842.96	
Interest on Accrued Liability	13,882.56	
Interest Earnings	28,142.36	
Donations and Fees (Court Costs)	6,020.82	
Increase in Accrued Interest	1,107.15	
1955 Short Earnings	4,776.61	
1955 Interest on Accrued Liability	1,156.88	
Transferred from other Funds	<u>882.72</u>	\$164,846.95
Add:- Amortization of Discount and Profit on Redemption and Sale of Investments		
		<u>867.78</u>
		\$921,483.88
Less:- Deferred Charges to Income		
	496.27	
Decrease in Accounts Receivable	<u>8,506.87</u>	<u>9,003.14</u>
		\$912,480.74
Disbursements:-		
Pensions Paid	37,714.93	
Contributions Refunded (Members)	<u>15,161.01</u>	<u>52,875.94</u>
Fund as at December 31, 1956		<u>\$859,604.80</u>

During the current year Interest Earnings were less than the requirements of the Fund in the amount of \$4,555.43.

Interest Requirements	\$48,164.29
Interest Earnings	<u>43,608.86</u>
	<u>\$ 4,555.43</u>

The Administration Expenses of the Fund were borne by the City.

The Books of the Fund have been audited and the Securities checked by the Fund's Auditors, Harvey, Morrison and Company, Chartered Accountants, and their Certificate of Audit appears on the accompanying Balance Sheet.

This Report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman
(sgd) J. MacKenzie, Sergt., Trustee
(sgd) J. C. Stagg, Sergt., Trustee
(sgd) D. E. Batchelor, Commissioner of Finance, Trustee
(sgd) E. M. Bredin, City Solicitor, Trustee
(sgd) D. Little, Secretary

Lougheed Building,
Calgary, Alberta.
March 21st, 1957.

The Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sir:

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1956 and attach hereto the following statements which we have verified with the books:-

1. Balance Sheet as at 31st December, 1956.
2. Statement of Receipts and Disbursements for the year 1956.
3. Statement of Revenue and Interest Requirements for the year 1956.
4. Statement of Investments of the Fund, together with the percentage of each security held to the total amount invested (par value).

The earnings of the Fund for 1956 are \$4,555.43 below the necessary requirements calculated at an interest of 4.5%. Under the provisions of the Police Pension By-Law the deficiency is recoverable from the City of Calgary and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1956

ASSETS

City of Calgary - Accrued Liability	\$ 308,500.00
Investments	
Debentures of	
Government of Canada	
Provinces of Canada	
Cities and School Districts	
(par value \$835,053.73)	
Book value - being amortized cost	823,977.06
Accrued Interest Receivable	10,980.63
Accounts Receivable:	
City of Calgary - Earnings Deficiency 1956	4,555.43
Deferred Charges to Income	6,451.56
Cash in Bank of Montreal, 31st December, 1956	8,412.80
Cash in Hand - City Treasurer	5,227.32
	<u>\$1,168,104.80</u>

Calgary, Alberta, March 21st, 1957.

We have examined the Balance Sheet of the Police Department Pension Fund of the City of Calgary as at 31st December, 1956 and the Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1956

LIABILITIES

Deferred Investment Income				526.37
Pension Reserve		\$1,524,864.72		
Deduct:-				
Death Benefits Paid	\$ 35,125.34			
Pensions Paid	321,590.74			
Claimable Contributions	<u>570.21</u>	<u>357,286.29</u>	1,167,578.43	
Surplus Earnings				
Investments Income	\$ 335,028.43			
Interest on Accrued Liability		<u>147,150.30</u>		
		\$ 482,178.73		
Interest Requirements		<u>486,734.16</u>		
Deficiency recoverable from City of Calgary - see contra	\$ 4,555.43			
				<u>\$1,168,104.80</u>

In our opinion the above Balance Sheet and accompanying Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1956 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1956.

RECEIPTS

Cash in Bank - 1st January, 1956		\$ 32,087.89
Members' Percentage Contributions		57,034.89
City's Percentage Contributions		51,842.96
Interest on Accrued Liability		13,882.56
1955 Short Earnings		4,776.61
1955 Interest on Accrued Liability		1,156.88
Donations and Fees (Court Costs)		6,020.82
Transferred from other Pension Funds		882.72
Interest on Investments:		
Cash received	\$28,482.84	
Less:- Accrued Interest Paid	<u>340.48</u>	28,142.36

\$195,827.69

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1956

INTEREST REQUIREMENTS

Interest at 4.5% on the Fund as calculated by the formula of Professor N. E. Sheppard	\$ 48,164.29
--	--------------

\$ 48,164.29

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1956.

DISBURSEMENTS

Investments Purchased:		Par Value	Cost
Ontario Hydro Electric	4. %	\$ 6,000.00	\$ 6,000.00
Ontario Hydro Electric	4.50%	10,000.00	9,700.00
Quebec Hydro Electric	4.25%	10,000.00	9,800.00
School District of Selkirk	4.50%	5,000.00	5,083.00
Vancouver S.D. No. 39	3.75%	15,000.00	14,407.50
Corp. Dist. of Surrey	4.50%	10,000.00	10,000.00
Corp. Dist. of Burnaby	4. %	10,000.00	9,829.00
City of Montreal	4. %	10,000.00	9,830.00
Municipality of			
Metropolitan Toronto	4.50%	25,000.00	24,750.00
Province of Ontario	4.25%	10,000.00	10,000.00
Prov. New Brunswick	3.50%	10,000.00	9,550.00
Prov. New Brunswick	4.50%	10,000.00	9,475.00
Prov. New Brunswick	5. %	5,000.00	4,962.50
		<u>\$136,000.00</u>	<u>\$133,387.00</u>
Less:- Investments Redeemed			
or Sold			
City of Calgary		\$ 2,075.37	2,075.37
City of Fort William		1,000.00	1,000.00
Edmonton School Dist. No. 7		1,000.00	1,000.00
		<u>\$ 4,075.37</u>	<u>\$ 4,075.37</u>
Net Investments Purchased		<u>\$131,924.63</u>	\$129,311.63
Claimable Contributions - Members			15,161.01
Pensions Paid			37,741.93
Cash in Bank of Montreal - 31st December, 1956			8,412.80
Cash on Hand - City Treasurer			5,227.32
			<u>\$195,827.69</u>

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1956

REVENUE

Interest on Accrued Liability		\$ 13,882.56
Investment Income:		
Cash received - Net	\$ 28,142.36	
Deferred Income - 1956 proportion	105.28	
Increase in Accrued Interest	1,107.15	
	<u>\$ 29,354.79</u>	
Add:- Amortization of Debentures		
Premiums and Discounts	867.78	
	<u>\$ 30,222.57</u>	
Deduct:- 1956 proportion of Deferred		
Charges to Income	496.27	\$ 29,726.30
Pension Fund Short Earnings (deficit) 1956		
charged to City of Calgary		4,555.43
		<u>\$ 48,164.29</u>

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1956

Investments	Percentage of Total	Par Value	Book Value
City of Calgary	15.81	\$132,053.73	\$132,880.63
Calgary School Dist. #19	.96	8,000.00	7,872.79
Calgary R.C. School Dist. #1	1.43	12,000.00	11,929.51
Edmonton School Dist. #7	7.18	60,000.00	60,000.00
Lac Ste. Anne School Div. #11	.60	5,000.00	5,030.92
Lethbridge School Dist. #51	.96	8,000.00	8,022.24
School Dist. of Selkirk	.60	5,000.00	5,078.81
Vancouver School Dist. #39	1.80	15,000.00	14,429.02
Town of Channel, Port Aux Basques	.36	3,000.00	2,977.80
City of Brandon	1.20	10,000.00	9,922.77
City of Edmonton	1.67	14,000.00	12,964.71
City of Fort William	1.43	12,000.00	12,000.00
City of Hamilton	2.40	20,000.00	19,645.46
City of Kingston	1.20	10,000.00	10,000.00
City of London	1.92	16,000.00	16,000.00
City of Montreal	1.20	10,000.00	9,838.85
City of Prince George	1.20	10,000.00	10,099.09
City of Quebec	1.80	15,000.00	15,000.00
City of Regina	4.19	35,000.00	34,956.14
City of Saskatoon	1.80	15,000.00	14,821.22
Municipality of Metropolitan Toronto	2.99	25,000.00	24,757.29
City of Vancouver	1.32	11,000.00	11,228.50
City of Victoria	.60	5,000.00	4,616.90
Corporation of District of Burnaby	1.20	10,000.00	9,839.39
Corporation of District of Surrey	1.20	10,000.00	10,000.00
Water and Sewer Corporation of Greater Cornerbrook	5.99	50,000.00	47,801.27
Province of New Brunswick	7.78	65,000.00	64,308.88
Province of Newfoundland	3.59	30,000.00	29,716.13
Province of Ontario	1.20	10,000.00	10,000.00
Hydro Electric Commission of Ontario	6.70	56,000.00	55,468.03
Quebec Hydro Electric Commission	1.20	10,000.00	9,802.50
Canadian National Railways	10.89	91,000.00	86,373.19
Dominion of Canada	5.63	47,000.00	46,595.02
	100.00	\$835,053.73	\$823,977.06

REPORT
of the
Fire Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1956

CITY OF CALGARY
FIRE DEPARTMENT PENSION FUND

April 2nd, 1957.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Trustees of the Fire Department Pension Fund report on the operation of the Fund for 1956.

At December 31, 1956, 251 employees of the Fire Department were contributors to this Pension Fund.

Members at January 1st, 1956		236
Add new members, 1956		19
		<u>255</u>
Less:- Resigned, 1956	3	
Deceased, 1956	1	4
	<u>—</u>	<u>251</u>

Forty former members or their widows were in receipt of Pensions at the end of 1956.

Assets of the Fund at December 31st, 1956 not including the accrued Liability, were:-

Bonds:-	Government of Canada, Canadian Provinces, Cities and School Districts and Hydros at Book Value	\$829,480.31
Note:-	The par value of the above bonds is \$838,731.62.	
Cash:-	Bank of Montreal	8,254.53
	City Treasurer	5,689.88
Accrued Interest		10,081.58
Deficiency Earnings		4,675.31
Deferred Charges to Income		6,120.71
		<u>\$864,302.32</u>

Accruals to and Disbursements from the Fund in 1956 were:-

Fund as at January 1st, 1956			\$760,937.62
Add:-	Members % Contributions		54,956.83
	City % Contributions		54,539.42
	Interest on Accrued Liability		16,501.56
	Interest on Investments		28,658.46
	Increase of Accrued Interest		985.62
	Amortization of Premiums		577.16
	Transfer from other Pension Funds		3,600.44
			<u>\$920,757.11</u>
Less:-	Disbursements -		
	Pensions Paid	\$51,607.99	
	Contributions Refunded	1,459.27	
	Decrease of Accounts Receivable	2,916.71	
	Deferred Charges	<u>470.82</u>	\$ 56,454.79
			<u>\$864,302.32</u>

The earnings of the Fund were less than the requirements in the amount of \$4,675.31.

Requirements	\$50,990.87
Earnings	<u>46,315.56</u>
	\$ 4,675.31

This sum is to be recovered from the City under the provisions of the By-Law governing this Fund.

The Balance Sheet, Statements and Audit Certificate of Harvey, Morrison and Company, Auditors to the Board of Trustees are attached hereto.

This report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman
(sgd) D. E. Batchelor, Commissioner of Finance, Trustee
(sgd) E. M. Bredin, City Solicitor, Trustee
(sgd) C. F. Hopkinson, Trustee
(sgd) C. Harrison, Trustee
(sgd) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta.
March 20th, 1957.

The Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1956 and attach hereto the following statements which we have verified with the books:-

1. Balance Sheet as at 31st December, 1956.
2. Statement of Receipts and Disbursements for the year 1956.
3. Statement of Revenue and Interest Requirements for the year 1956.
4. Statement of Investments of the Fund, together with the percentage of each security held to the total amount invested (par value).

The earnings of the Fund for 1956 are \$4,675.31 below the necessary requirements calculated at an interest rate of 4.5%. Under the provisions of the Fire Pension Fund By-Law, the deficiency is recoverable from the City of Calgary and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1956

ASSETS

City of Calgary - Accrued Liability	\$ 366,700.00
Investments:-	
Debentures of	
Government of Canada	
Provinces of Canada	
Cities and School Districts	
(par value \$838,731.62)	
Book value - being amortized cost	829,480.31
Accrued Interest Receivable	10,081.58
Accounts Receivable - Earnings deficiency 1956	4,675.31
Deferred Charges to Income	6,120.71
Cash in Bank of Montreal - 31st December, 1956	8,254.53
Cash on Hand - City Treasurer	5,689.88
	<u>\$1,231,002.32</u>

Calgary, Alberta, March 20th, 1957.

We have examined the Balance Sheet of the Fire Department Pension Fund of the City of Calgary as at 31st December, 1956 and the Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1956

LIABILITIES

Deferred Investment Income			\$	317.86
Pension Reserve		\$1,617,511.06		
Less:-				
Death Benefits Paid	\$ 45,000.00			
Pensions Paid	<u>344,326.60</u>	<u>389,326.60</u>		1,228,184.46
Death Benefits Accrued				2,500.00
Surplus Earnings:-				
Investment Income		\$ 296,558.55		
Interest on Accrued Liability - City of Calgary		<u>176,396.57</u>		
		\$ <u>472,955.12</u>		
Interest Requirements		<u>477,630.43</u>		
Deficiency Recoverable from City of Calgary - see contra		\$ <u>4,675.31</u>		
				<u><u>\$1,231,002.32</u></u>

In our opinion the above Balance Sheet and accompanying Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1956 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1956.

RECEIPTS

Cash in Bank - 1st January, 1956		\$ 19,127.33
Members' Percentage Contributions		54,956.83
City's Percentage Contributions		54,539.42
Interest on Accrued Liability		16,501.56
1955 Short Earnings		4,834.60
1955 Interest on Accrued Liability		1,375.13
Transferred from other Pension Funds		3,600.44
Interest on Investments:-		
Cash Receipts	\$28,984.03	
Less:- Accrued Interest Paid	<u>325.57</u>	28,658.46

\$183,593.77

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1956.

DISBURSEMENTS

Investments Purchased:-		Par Value	Cost
Corp. of District of Surrey	4.50%	\$ 10,000.00	\$ 10,000.00
Corp. of District of Burnaby	4.00%	10,000.00	9,829.00
School District of Selkirk	4.50%	5,000.00	5,083.00
City of Montreal	4.00%	10,000.00	9,830.00
Mun. of Metro- politan Toronto	4.50%	20,000.00	19,800.00
Vancouver School Board No. 39	3.75%	15,000.00	14,407.50
Province of Ontario	4.25%	15,000.00	15,000.00
Prov. New Brunswick	4.50%	10,000.00	9,475.00
Prov. New Brunswick	5.00%	5,000.00	4,962.50
Ont. Hydro Electric	4.50%	10,000.00	9,700.00
Que. Hydro Electric	4.25%	10,000.00	9,800.00
		<u>\$120,000.00</u>	<u>\$117,887.00</u>
Less:- Investments Redeemed or Sold -			
City of Calgary		\$ 204.90	\$ 204.90
City of Fort William		1,000.00	1,000.00
Calgary School Dist. No. 19		100.00	100.00
		<u>\$ 1,304.90</u>	<u>\$ 1,304.90</u>
Net Investments Purchased		<u>\$118,695.10</u>	\$116,582.10
Claimable Contributions - Members			1,459.27
Pensions Paid			51,607.99
Cash in Bank - 31st December, 1956			8,254.53
Cash on Hand - City Treasurer			5,689.88
			<u>\$183,593.77</u>

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1956

INTEREST REQUIREMENTS

Interest at 4.5% on the Fund as calculated
by the formula of Professor N. E. Sheppard

\$50,990.87

\$50,990.87

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1956

REVENUE

Interest on Accrued Liability		\$16,501.56
Investment Income:		
Cash received - Net	\$28,658.46	
Deferred Income - 1956 proportion	63.58	
Increase in Accrued Interest	985.62	
	<u>\$29,707.66</u>	
Add:- Net amortization of debenture premiums and discounts	577.16	
	<u>\$30,284.82</u>	
Deduct:- 1956 proportion of Deferred Charges to Income	470.82	29,814.00
	<u> </u>	
Pension Fund Short Earnings (deficit) 1956 Charged to City of Calgary		4,675.31
		<u><u>\$50,990.87</u></u>

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1956

Investments	Percentage of Total	Par Value	Cost
City of Calgary	17.45	\$146,431.62	\$147,210.32
Calgary School District #19	5.28	44,300.00	44,901.65
Calgary R.C. School District #1	.95	8,000.00	7,975.50
Edmonton School District #7	7.03	59,000.00	58,982.67
Lac Ste. Anne School Division #11	.60	5,000.00	5,031.21
Lethbridge School District #51	.95	8,000.00	8,019.54
School District of Selkirk	.60	5,000.00	5,078.63
Vancouver School District #39	1.79	15,000.00	14,429.02
City of Brandon	1.19	10,000.00	9,924.09
City of Edmonton	.60	5,000.00	4,475.71
City of Fort William	1.43	12,000.00	12,000.00
City of Hamilton	5.72	48,000.00	47,105.79
City of Kingston	1.19	10,000.00	10,000.00
City of Montreal	1.19	10,000.00	9,838.85
City of Prince Rupert	1.79	15,000.00	15,538.27
City of Regina	3.58	30,000.00	30,000.00
City of Saskatoon	1.79	15,000.00	14,820.90
Municipality of Metropolitan Toronto	2.38	20,000.00	19,805.83
City of Vancouver	.60	5,000.00	5,228.50
City of Victoria	.24	2,000.00	1,799.00
City of Winnipeg	.12	1,000.00	998.20
Corporation of District of Burnaby	1.19	10,000.00	9,839.39
Corporation of District of Surrey	1.19	10,000.00	10,000.00
Water and Sewer Corporation of Greater Cornerbrook	4.77	40,000.00	38,333.15
Province of New Brunswick	6.56	55,000.00	54,742.94
Province of Newfoundland	4.77	40,000.00	39,621.54
Province of Ontario	9.66	81,000.00	76,488.66
Hydro Electric Power Commission of Ontario	5.49	46,000.00	45,491.58
Quebec Hydro Electric Commission	1.19	10,000.00	9,802.50
Canadian National Railways	2.27	19,000.00	18,033.94
Dominion of Canada	6.44	54,000.00	53,962.93
	100.00	\$838,731.62	\$829,480.31

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GOVT PUBNS

City of Calgary

Alberta, Canada

ANNUAL FINANCIAL REPORT

1957





CITY OF CALGARY

PROVINCE OF ALBERTA

Annual Report of the cost and operation of Municipal Services during the year 1957.

REPORTS OF THE

- Commissioner of Finance
- City Auditors
- Calgary Public School Board
- Calgary Separate School Board
- Calgary Public Library
- Civic Employees Pension Fund
- Police Pension Fund
- Fire Pension Fund

DIRECTORY OF CITY COUNCIL AND OFFICIALS

MAYOR

D.H. Mackay

ALDERMEN

1957 - 58

D.F. McIntosh
J.J. Hanna
Mrs M.J. Dover, O.B.E.
E.B. Watson
E.J. Munson
A. Dixon

1958 - 59

P.R. Brecken
J.D. MacDonald
J.W. MacEwan
A.M. Harradence
P.N.R. Morrison
Mrs. I. Stevens

APPOINTED CITY COMMISSIONERS

D.E. Batchelor

E.C. Thomas

ADMINISTRATION

AIRPORT	G.E.G. Craig, Manager C.E. Dyer, Assistant Manager
ASSESSMENT	P.H. Cormack, Assessor
CHILDREN'S AID	H.F. Coulter, Superintendent
CITY CLERK'S	C.B. Cumber, City Clerk W.E. Burk, Deputy City Clerk H.S. Sales, Deputy City Clerk
CITY HALL MTCE.	V.O. Hartley, Building Services Supervisor
CITY PLANNING	A.G. Martin, Planning Director
CIVIL DEFENCE	G.O. Bell, Civil Defence Director
ELECTRIC LIGHT	J.H. Wilson, Superintendent A.A. Bishop, Assistant Superintendent
ENGINEERS	A.H. Nicolson, City Engineer C.D. Howarth, Assistant City Engineer
FINANCE	I.S. Forbes, City Treasurer H.G. Arscott, Assistant City Treasurer
FIRE	B.P. Lemieux, Fire Chief C.A. Harrison, Deputy Chief
GARAGE	A.G. Harmer, Superintendent
HEALTH	Dr. W.H. Hill, Medical Officer of Health Dr. L.C. Allan, Assistant Medical Officer of Health
HOSPITAL	Dr. J.C. Johnston, Administrator M.M. Dyck, Business Manager G.S. Mackenzie, Assistant Business Manager

INDUSTRIAL DEVELOPMENT

K.S. Ford, Co-ordinator of
Industrial Development

LAND & RENTALS

F.R. Riley, Superintendent
T.G. Potts, Assistant Superintendent

LAW

E.M. Bredin, City Solicitor
F.J. Fleming, Assistant City Solicitor

MECHANICAL ACCOUNTING

R.H. Hookham, Supervisor

PARKS & CEMETERIES

A. Munro, Superintendent
S.H. Daines, Assistant Superintendent

PERSONNEL

D.R. Rees, Personnel Director

POLICE

L.S. Partridge, Chief Constable
K. McIver, Deputy Chief Constable

PURCHASING & STORES

G. Waterman, Purchasing Agent & Storekeeper

TAX

H.D. Sargeant, Tax Collector

TRAFFIC

W.D. Grant, Traffic Supervisor

TRANSIT

R.H. Wray, Superintendent
J.K. Gush, Supervisor of Transportation

WELFARE

W.T.M. Kemp, Superintendent

HOSPITAL BOARD

Dr. H.P. Wright, Chairman
F.C. Bodie
E.A. Hookway
S.J. Helman
Ald. P.R. Brecken

Ald. E.B. Watson
Ald. J.D. MacDonald
Ald. J.J. Hanna
Mayor D.H. Mackay (Ex-officio)

CALGARY PUBLIC SCHOOL BOARD

L. Goodwin, Chairman
F.L. Woodman
M.E. Jones
Mrs. E.M.A. Leew

H.W. Bliss
Dr. J.K. Mulloy
Mrs. E.M. Johnson
L.W. Bessell, Secretary-Treasurer

CALGARY SEPARATE SCHOOL BOARD

F. Kenny, Chairman
L.P. Kane
J. Comessotti

C.R. Hamilton
V.A. Cooney
R.A. Cannon, Secretary-Treasurer

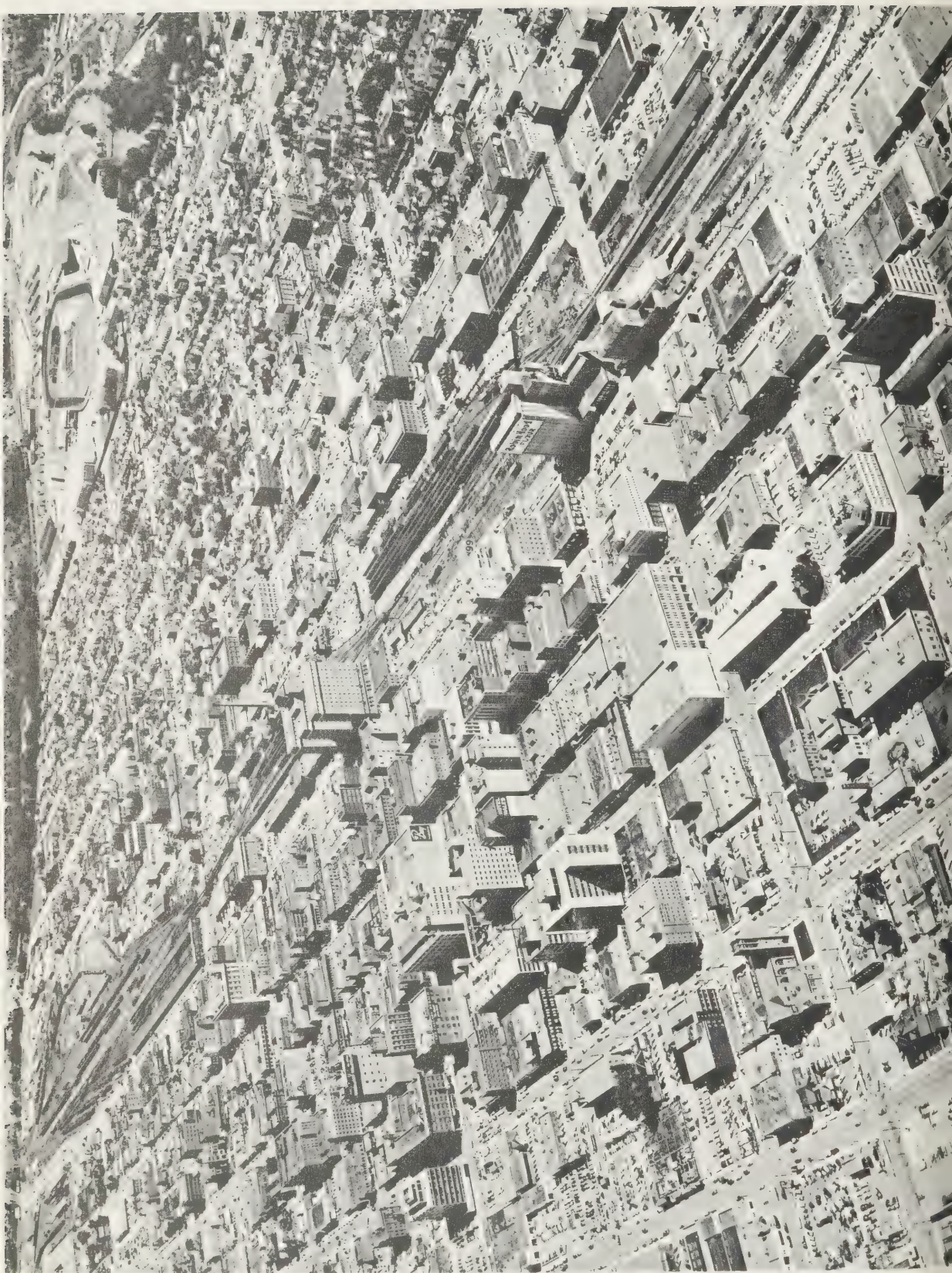
LIBRARY BOARD

F.C. Bodie
Rev. W.J. Collett
Ald. Mrs. M.J. Dover, O.B.E.
Mrs. R. Wilkinson, M.L.A.

Mrs. E.P. Scarlett
J. Montgomery
W.R. Castell - Librarian

AUDITORS

Harvey, Morrison & Co., Chartered Accountants



THE CITY OF CALGARY

The City of Calgary is the business and industrial centre of the Province of Alberta. It is located at the junction of the Bow and Elbow Rivers in the foothills of the Rocky Mountains. Calgary is 840 miles west of Winnipeg, 620 miles east of Vancouver and 138 miles north of the U. S. border.

Surrounding Calgary is a very prosperous ranching and farming area of several thousand square miles. One of the largest irrigation projects in the world is centred on Calgary.

Transportation

As a manufacturing and distribution centre, Calgary is ideally located for easy connections with other Alberta centres, the rest of Canada and the U.S.A. The City is served by both the C.N.R. and C.P.R. and by Trans Canada and Canadian Pacific Airlines. Western Airlines are now applying for a service in Calgary and private firms provide charter trips by arrangement. Bus service is supplied by Western Canadian Greyhound Lines. Regular truck facilities are provided to all Alberta centres and points outside the province.

Industries

The geographical location of Calgary and its post-war growth has attracted many new manufacturers to supply the growing markets in the prairie provinces and British Columbia. Two new industrial developments organized by the City, each of 200 acres contain many of these new industries. The economy of natural gas as a fuel which is available in Calgary has been an important factor in bringing new industries to the City. Coal, silicate sandstone and clay are all available close to the City.

There are approximately 75 types of manufacturing industries in Calgary. The rich agricultural areas and ranches surrounding the City require the facilities of grain elevators, meat packing plants, flour mills and farm machinery suppliers. Calgary is the largest wholesale distribution centre in Alberta.

Oil Industry

Calgary has been the recognized financial headquarters of the oil industry in Canada since the discovery in 1914 of the Turner Valley Field, about 24 miles southwest of the City. This field is still producing and is the chief supplier of natural gas to Calgary and other southern Alberta communities.

Post-war discoveries such as Leduc and Redwater have vastly increased the oil company staffs and facilities in Calgary. It is estimated that petroleum company personnel, including families in Calgary total about 17,500. The oil and gas industry is now the largest single mineral producing industry in Canada and the second largest in Western Canada in terms of employment and revenue. About 360 companies directly concerned with the search for gas and oil maintain offices in Calgary.

City of Calgary

GOVT PUBLNS



Mrs. M. Dover
Alderman



A.M. Harradence
Alderman



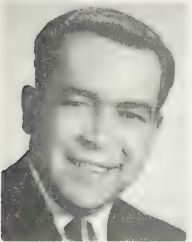
E. J. Munson
Alderman



E. B. Watson
Alderman



J. W. G. MacEwan
Alderman



J. D. Macdonald
Alderman



Donald H. Mackay
Mayor



J.J. Hanna
Alderman



A. Dixon
Alderman



D. F. McIntosh
Alderman



P. R. Brecken
Alderman



P. N. R. Morrison
Alderman



Mrs. I. K. Stevens
Alderman

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Office of the Commissioner of Finance,
Calgary, Alberta.

June 23rd, 1958.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Ladies and Gentlemen:

Pursuant to the requirements of The City Act, there is presented herewith the Financial Report on the operations of the City General Departments, the General Hospital and the Utilities, together with reports on the General Civic, Police and Fire Pension Funds, for the fiscal period January 1st, to December 31st, 1957.

Your attention is directed particularly to the detailed report on the City's financial position by Messrs. Harvey, Morrison & Co., Chartered Accountants, Auditors to the City of Calgary on Pages 3-14 inclusive. The Financial Report comprises the following:-

Balance Sheets:-

- (1) Consolidated Balance Sheet
- (2) General Departments Balance Sheet
- (3) General Hospital Balance Sheet
- (4) Electric Light and Power Balance Sheet
- (5) Waterworks Balance Sheet
- (6) Transit System Balance Sheet

Revenue and Expenditure:-

Detailed Statements of Revenue and Expenditures are also shown for each of the above divisions.

Investments:-

Schedules of Investments held in the portfolios of the various Reserve, Trust and Pension Funds are also included.

Boards:-

In addition to the foregoing, we have included the Balance Sheets and Revenue and Expenditure Statements of the following:-

- (1) Calgary Public School Board
- (2) Calgary Separate School Board
- (3) Calgary Public Library Board

I believe that it is desirable to include in this Financial Report the Financial Statements of all authorities supported in the major degree by the taxation of real property.

Miscellaneous:-

I have again included other statistical information in my report which was first provided in 1955, as many favorable comments have been received regarding this. This information, it is hoped, will be of assistance in analyzing the City's financial position at the end of the fiscal period under review.

COMPARATIVE STATEMENT OF POPULATION,
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

	Year 1957	Year 1956
Population	192,577	179,711
Gross City Capital Debt	68,264,467	59,401,532
Gross City Capital Debt per Capita	354	330
Net City Taxable Capital Debt	36,941,361	32,043,806
Net City Taxable Capital Debt per Capita	192	178
Net City Taxable Capital Debt plus School Debt	51,514,175	43,148,286
Net City Taxable Capital Debt plus School Debt per Capita	267	240
Taxable Assessment	261,495,445	233,907,420
Taxable Assessment per Capita	1,358	1,302
Percentage of Net City Taxable Capital Debt to Taxable Assessment	14.13%	13.70%
Percentage of Net City Taxable Capital Debt, plus School Debt to Taxable Assessment	19.70%	18.45%
Tax Levy:-		
General Municipal Expenditure	14.3222	12.6733
General Debenture Interest and Principal	9.1147	8.4617
Hospitalization	5.2808	5.7940
Parks		
Library	.8617	.7329
City Levy	29.5794	27.6619
Public Schools	15.2952	13.6483
Separate Schools	2.1254	1.6898
Total Mill Rate	<u>47.0000</u>	<u>43.00</u>
Percentage of Total Tax Levy required to Service Net City Taxable Debenture Debt	19.16%	19.59%
Percentage of City's Income Dollar required to service City Taxable Debenture Debt	13.06%	13.07%
General Tax Levy	12,299,254	10,071,118
General Tax Levy per Capita	64	56
Percentage of Total Current Taxes collected to Current Levies	96.07%	95.80%
Percentage of all Taxes (Arrears and Current) collected to Current Levies (including Business Tax, Local Improvements and Penalties).	99.71%	99.88%

COMPARATIVE STATEMENT OF POPULATION,
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

Year 1955	Year 1954	Year 1953	Year 1951	Year 1947
168,840	156,748	146,000 (Est)	129,060	100,044
50,818,664	41,824,861	31,833,179	18,055,961	9,076,034
301	267	218	140	91
27,396,910	22,512,602	15,831,962	8,964,358	5,162,394
162	144	108	69	52
37,072,817	30,436,590	22,440,753	12,787,166	6,795,560
220	194	154	92	68
216,588,325	184,847,140	112,477,369	84,941,504	63,752,259
1,283	1,179	770	658	637
12.65%	12.18%	14.08%	10.55%	8.10%
17.12%	16.47%	19.95%	15.05%	10.66%
14.0078	11.6122	17.1539	14.4287	6.4911
7.3259	8.1131	9.9591	10.2587	8.3676
5.7709	5.2601	5.3117	2.5214	2.8375
	3.1971	4.1398	3.5879	3.2767
.7533	.8113	1.1288	1.2126	.9908
<u>27.8579</u>	<u>28.9938</u>	<u>37.6933</u>	<u>32.0093</u>	<u>21.9637</u>
11,7079	17.0080	24.4142	25.8262	26.1475
1.4342	1.9982	2.8925	2.1645	2.3888
<u>41.00</u>	<u>48.00</u>	<u>65.00</u>	<u>60.00</u>	<u>50.50</u>
17.87%	16.90%	15.32%	17.10%	16.57%
12.10%	10.34%	9.79%	10.49%	12.85%
9,066,503	9,064,344	7,572,046	5,256,337	3,849,152
54	58	52	41	39
95.62%	95.43%	96.16%	95.64%	94.57%
100.06%	98.40%	99.35%	99.08%	99.20%

You will also note that the front cover carries an excellent photograph of part of Calgary's skyline. This is the second of a series which we hope to continue in future publications. Further, throughout the report, in addition to photographs of various City of Calgary buildings and developments, there appears short histories on the Waterworks Glenmore Dam, Sewage Disposal and Treatment Plant, Civic Pension Funds and a short digest on Calgary and surrounding districts.

In addition to the Directory of Members of City Council and Officials of the City and School Boards, we have included the Officials of the Public Library Board. As this report receives a very wide distribution across the continent, we are endeavoring to make it as attractive and informative as possible.

Cash Receipts and Disbursements:-

Once again, I would direct to your attention the tremendous volume of the complete City operations both Current and Capital under the jurisdiction of the City Council. From the following tabulation, you will note that we had a cash turnover of almost Seventy One Million Dollars in all operations, an increase of \$1,156,884.00 over the year 1956.

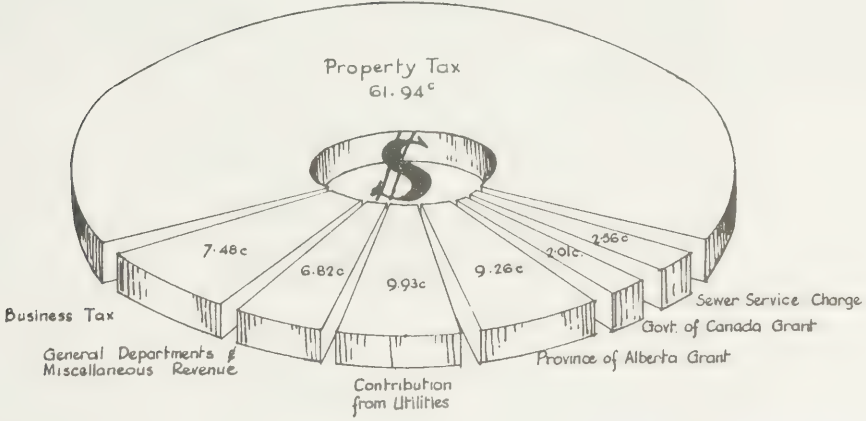
Total Cash Receipts and Disbursements:-

	1956	1957
General (including Hospital)	\$54,800,559.	\$55,583,780.
Electric Light and Power	7,306,868.	7,993,124.
Waterworks	4,360,160.	3,854,163.
Transit System	3,100,237.	3,293,641.
GRAND TOTAL	<u>\$69,567,824.</u>	<u>\$70,724,708.</u>

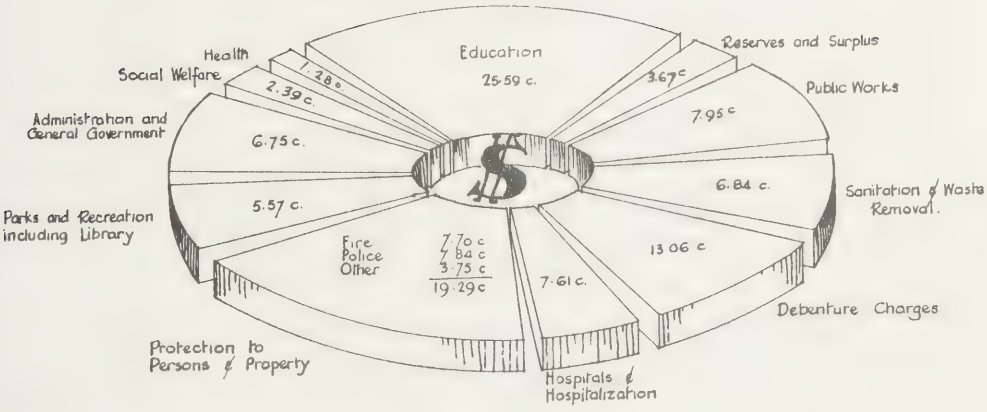
Graphs:-

With further reference to the Revenues and Expenditures for the year under review, the following graphs illustrate the actual Revenue by sources and the Expenditures by major functions of all the City General Departments.

SOURCES OF THE CITY'S 1957 INCOME DOLLAR.



HOW THE CITY'S 1957 INCOME DOLLAR WAS EXPENDED



Capital Position:

The City's total Capital Liability as at 31st December, 1957 amounted to \$68,264,467.00, an increase of \$8,862,935.00 over the same period last year. This increase was brought about by the issuing of debentures to finance the 1957 Capital Works Programme in the amount of \$13,000,000.00, while during the year Debenture Principal was retired in the amount of \$4,137,065.00, the difference between these two figures being the net increase referred to above. At this time, I would suggest you refer to the Comparative Statistics on Pages X11 and X111 from this you will note:-

(a) Percentage of Net City Taxable Capital Debt to Taxable Assessment	14.13%
(b) Percentage of Net City Taxable Capital Debt plus School Debt to Taxable Assessment	19.70%

The City's Legal Debt Limit is set at 20% of its Net Live Taxable Assessment. While the City as at December 31, 1957 had a safe margin of some \$36,000,000.00 in its Legal Borrowing power, this figure should be used with some reservation.

It is important to point out that in the legal borrowing power figure, the Debenture Debt of the School Boards of the City is not included, amounting to some \$14,000,000.00. Nevertheless the fact remains that in 1958, some 64% of the Operating Budgets of the Calgary School Boards is provided by the taxpayers of the City of Calgary. In addition the legal borrowing limit, excludes the property owners share of Local Improvements amounting in 1957 to some \$11,000,000.00. This is also a liability of the individual taxpayer of the City. These amounts should be considered in assessing the margin of safe borrowing limits.

As pointed out in previous annual reports on the City Capital Debt position, it is my opinion that the best guide is the relationship of the Debt Service Charges to the total Budget. This opinion is shared by many municipal authorities and agreement is general that the Debt Service Charges should not exceed 25% of the total annual Budget. Referring to our Statistics it can be noted that 19.16% of the Tax Levy was required for Debt Service Charges in 1957 and in 1958 this percentage will further increase to 20.1%.

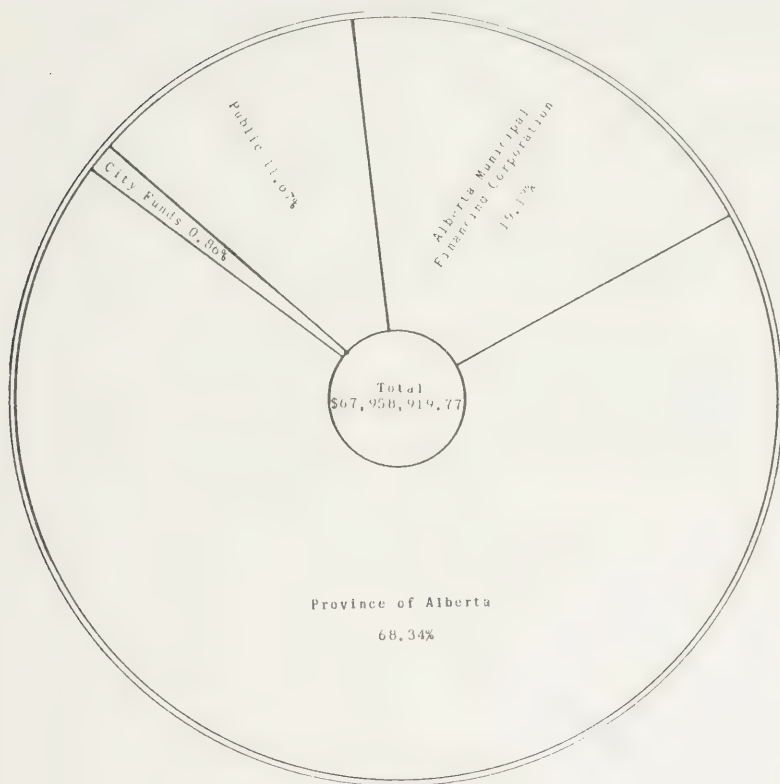
We are very cognizant of the dangerous tendency to inflate the debt as rapidly as the current budget increases in a booming economy, the Capital Works Programme in 1957 was therefor scrutinized very carefully and limited to those projects considered essential. The programme required a further revision in the light of a reduction in funds available from the Alberta Municipal Financing Corporation.

For the first time since 1951, the City of Calgary will be faced with financing its 1958 Capital Borrowing on the Open Market and in all probability the cost of borrowing will be in excess of the rate obtained through the Provincial Government in the past years. The necessity for an orderly marketing of the City's Debentures over the next few years, has required careful study and planning by the Board of Commissioners in order to provide for a progressive development of the physical requirements of the City at large.

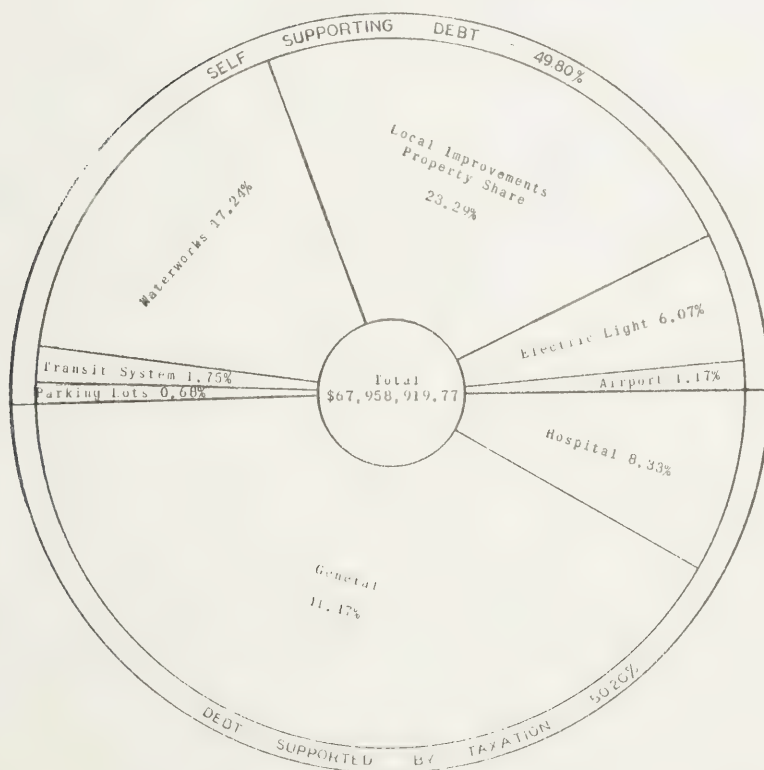
The Graphs on the succeeding page illustrate the distribution of the City's total Capital Debt as at 31st December 1957. This is exclusive of the debt of the Public and Separate School Boards, which amounted at December 31st, 1957 to the following:-

Public School Board	\$10,663,583.
Separate School Board	3,909,230.
	<u>\$14,572,813.</u>

Capital Debt Holders as at December 31st, 1957.



Distribution of the City's Total Debt as at December 31st, 1957.



You will note that the ratio of General Debt and Self Supporting Debt remains approximately the same as in the prior year. Also that of our total Debt, 87.47% of this is now held by the Province of Alberta.

Investments:-

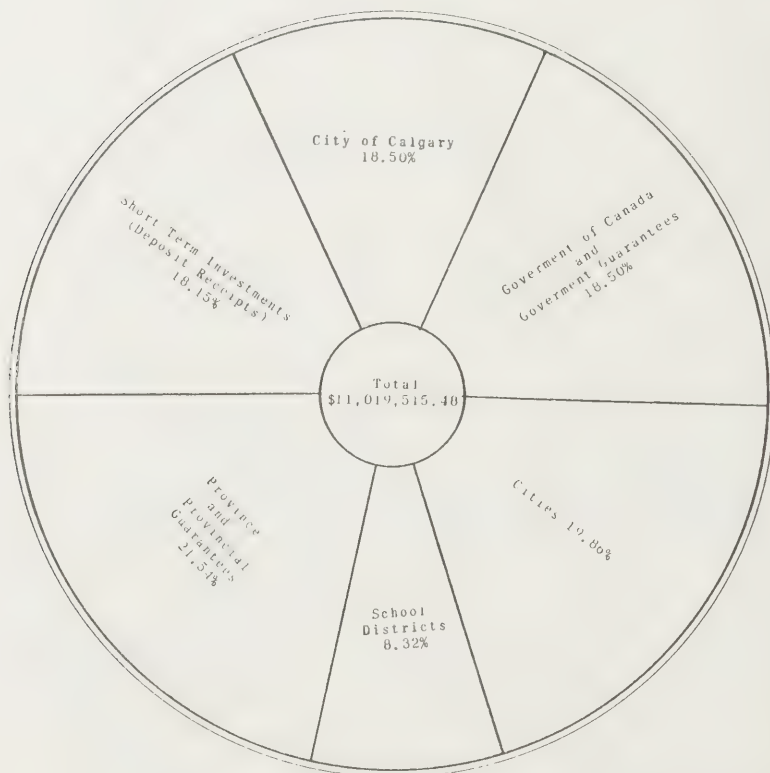
Province of Alberta	68.34%
Alberta Municipal Financing Corporation	19.13%
	<u>87.47%</u>

Investments in the General, Police and Fire Pension Funds and in all City Reserve and Capital Funds amounted to:-

City Reserve and Capital Funds	\$ 3,649,602.
General Pension Fund	5,488,367.
Police Pension Fund	938,753.
Fire Pension Fund	942,793.
	<u>\$11,019,515.</u> as at Dec. 31, 1957

You will note from the following Graph the excellent diversification of our holdings among high grade securities continue to be maintained.

Distribution of Investments



Current Position:-

From the Financial Statements accompanying this Report, you will note that the City's operations for year 1957 were very satisfactory, resulting in a surplus of \$273,925.00 which amount is carried forward into the 1958 Budget. This surplus was due in part to an increase of \$443,830.75 of actual revenues over the anticipated figure. Expenditures were carefully controlled and the net overexpenditure was \$198,109.22 or less than 1.1% of a Gross Budget of \$18,096,296.06.

The Funded Reserves (Capital and Revenue) of the City and its Utilities, as at December 31st, 1957, amounted to \$5,666,073.91. This compared with a total of \$4,915,736.43 in the previous fiscal period, or a net increase of \$750,337.48.

As has been our policy in the past, every effort is made to keep surplus funds invested in short term securities. This year the Treasurer reports that some \$252,000.00 has been earned and has been reflected in the various accounts which provided the funds. By way of illustration, this sum is equivalent to the Net Budgets of the Commissioners, City Clerks, Solicitors and Finance Departments combined.

Assessment:-

The final Assessment for the year 1957, on which the Mill Rate was imposed, amounted to \$262,579,072.00 while the Assessment on which the 1958 Budget is calculated amounts to \$287,377,535.00, an increase of almost Twenty Five Million Dollars over the prior year. This alone would indicate the tremendous growth which our City is undergoing. Tax Collections for year 1957 were maintained at a high level, during which period 99.71% of the Current Tax Levy was collected from all sources.

Conclusion:-

The preparation of this Financial Report was under the direction of I. S. Forbes, City Treasurer and C. B. Cummer, City Clerk and the staffs of the Finance Department and the Multilith Division of the City Clerk's Department.

I would particularly like to express my commendation of the work of the Assistant City Treasurer, Mr. H. G. Arscott, who was largely responsible for the planning and preparation of this excellent book. Printing and binding were under the direction of Mr. L. Thoreson of the Multilith Department. Grateful acknowledgment for assistance goes to the staffs of all City Departments who supplied essential information and assisted in other ways.

All of which is respectfully submitted.

D. E. BATCHELOR,
Commissioner of Finance.

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1957

	Balance Dec.31/56
Works and Improvements	\$1,223,617.76
Above Ground Capital Construction	
Land Sales	
Bank Interest and Investment Earnings	
City Hall Annex Surplus	
Riverside Apartments	
Calgary Power - Bow River Dykes	
Library Rentals	
Canada Wire & Cable - Library	
St. Patrick's Camp Ground	
Sundry Rentals	
Expenditures	37,255.26
Airport Improvements	
Surplus Earnings	
Bank Interest and Investment Earnings	
Expenditures	576,000.00
Purchase of New Equipment - General	
Bank Interest and Investment Income	
Accounts Receivable from Departments	
Expenditures	
Surplus of Receipts over Expenditures	
Transfer to Garage Fund	
Purchase of New Equipment - Garage	Nil
Transfer from General	
Profit on 1957 Garage Operations	
Reserve for Parking Meters	134,473.00
Bank Interest and Investment Income	
Parking Meters - Streets	
- Lots	
License Department	
Rents	
Damages	
Downtown Parking Corporation	
Purchase of Lot - 1110-1st Street, East	
Clearing-Paving Lots	
Expenditures	
Wally Rowan Scholarship	
Deposit	
F. Moderich Bequest	
Deposit	
Bank Interest and Investment Income	
Cenotaph Trust	1,951.55
Bank Interest and Investment Income	
Transfer to Parks Department	
Carried forward	<u>\$1,973,297.57</u>

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1957

Debits	Credits	Balance Dec.31/57
\$ 500,000.00	\$ 954,417.87	
	23,722.21	
	4,938.74	
	6,588.49	
	10,300.92	
	12,454.19	
	2,128.77	
	2,887.00	
	2,280.00	
583,126.24		\$1,160,209.71
	46,334.05	
	839.17	
38,017.22		46,411.26
3,246.35	3,246.35	
	206,563.38	
141,978.38		
64,585.00		
243,327.60		332,672.40
	243,327.60	
	55,952.71	299,280.31
	4,049.64	
	140,513.65	
	12,431.07	
	5,387.00	
	200.00	
	75.15	
	42,077.72	
89,000.00		
10,432.29		
102,772.99		137,001.95
	3,000.00	3,000.00
	4,000.00	
	70.46	4,070.46
	51.96	
49.51		1,954.00
\$1,776,535.58	\$1,787,838.10	\$1,984,600.09

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1957

	Balance Dec.31/56
Brought forward	\$1,973,297.57
Family Allowance Trust	952.26
Contributions - Dominion Government	
Expenditures	
Replacement and Development of Gravel, Concrete and Crushing Plant	175,030.80
Bank Interest and Investment Income	
Surplus - Asphalt Plant	
- Gravel Plant	
- Concrete Plant	
Expenditures - Purchase of Equipment	
Hospitalization - Non-Ratepayers	83,701.97
Bank Interest and Investment Income	
Sundry Receipts	
Receipts - Provincial Government	
Contract Receipts - 1957	
- 1958	
Surplus - Transfer to General	
Expenditures	
Ex-Employees' Group Life Claims	7,500.00
Bank Interest	
Transfer to General	
Expenditures	
Rehabilitation of Emergency Housing	16,697.04
Bank Interest and Investment Income	
Debentures called for Redemption - not presented	1,462.14
Investment Income	
Transfer to General	
Debentures Matured and Outstanding - 1933	1,460.00
Investment Income	
Transfer to General	
Alberta Transit Mix	2,600.00
Investment Income	
Transferred	
Electric Light	
Reserve for New Equipment	485,046.75
Provision for Year	
Bank Interest and Investment Income	
Interest on Consumers' Deposits	57,695.78
Bank Interest and Investment Income	
Expenditures	
Carried forward	<u>\$2,805,444.31</u>

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1957

Debits	Credits	Balance Dec. 31/57
\$1,776,535.58	\$1,787,838.10	\$1,984,600.09
	4,082.83	
3,298.09		1,737.00
	3,116.68	
	34,124.78	
	73,906.40	
	9,893.59	
181,905.07		114,167.18
	2,451.32	
	158.40	
	198,043.48	
	55,373.50	
	67,158.02	
8,804.28		
330,924.39		67,158.02
	158.81	
158.81		
1,500.00		6,000.00
	325.96	17,023.00
	7.76	
7.76		1,462.14
	24.61	
24.61		1,460.00
	78.00	
78.00		2,600.00
	100,000.00	
	16,099.73	601,146.48
	1,894.89	
456.47		59,134.20
<u>\$2,303,693.06</u>	<u>\$2,354,736.86</u>	<u>\$2,856,488.11</u>

CITY OF CALGARY
ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1957

	Balance Dec. 31/56
Brought forward	\$2,805,444.31
Waterworks	
Plant and Equipment Replacement	825,856.63
Provision for Year	
Bank Interest and Investment Income	
Deficit on Operations	
Expenditures	
Interest on Consumers' Deposits	10,946.73
Provision for Year	
Bank Interest and Investment Income	
Expenditure	
Hospital	
Purchase of New Equipment	20,652.92
Bank Interest and Investment Income	
Rents	
Trust Funds	1,945.55
Bank Interest	
Future Expenditures - Special Projects	171,254.85
Bank Interest and Investment Income	
Transfer to Reserve for Contingencies	
Transfer to Reserve for Uncollected Taxes	
Transfer from Revenue	
Reserve for Contingencies	130,865.96
Bank Interest and Investment Income	
Transfer from Future Expenditures	
Transfer from Revenue	
Above Ground Capital Construction	766,620.44
Bank Interest and Investment Income	
Transfer from Reserve for Works & Improvements	
Transit System	
Amortization of Fixed Assets	182,149.04
Provision for Year	
Bank Interest and Investment Income	
Equalization of Bus Tire Costs	
Sale of Salvage	
Expenditures	
	<u>\$4,915,736.43</u>

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1957

Debits	Credits	Balance Dec.31/57
\$2,303,693.06	\$2,354,736.86	\$2,856,488.11
	335,000.00	
	23,716.01	
21,502.78		
373,915.13		789,154.73
	1,000.00	
	300.93	
53.44		12,194.22
	468.43	
	1,705.00	22,826.35
	50.36	1,995.91
	5,946.86	
50,000.00		
100,000.00		
	150,000.00	177,201.71
	3,054.20	
	50,000.00	
	200,000.00	383,920.16
	27,719.79	
	500,000.00	1,294,340.23
	120,000.00	
	4,529.74	
	89,460.11	
	39.86	
268,226.26		127,952.49
<u>\$3,117,390.67</u>	<u>\$3,867,728.15</u>	<u>\$5,666,073.91</u>

FINANCIAL STATISTICS - 1957

Municipality of the City of Calgary Province of Alberta

Assessment:-

Assessed Value for Taxation, 1957 - (after Court of Revision)		\$261,495,445.00
Exemptions not included in above (land)	27,418,563.00	
Improvements (60%)	<u>57,189,942.00</u>	84,608,505.00

Analysis of 1957 Mill Rate with allocation of Government Grant-In-Aid for 1957:-

	1957 Mill Rate	% of Grant	Net Mill Rate
General Municipal Purpose	15.9833	1.6611	14.3222
General Debenture Interest and Principal	10.1719	1.0572	9.1147
Hospitalization	5.8932	.6124	5.2808
Library	.9617	.1000	.8617
City Levy	<u>33.0101</u>	<u>3.4307</u>	<u>29.5794</u>
Public School	17.0692	1.7740	15.2952
Separate School	<u>2.3719</u>	<u>.2465</u>	<u>2.1254</u>
	<u>52.4512</u>	<u>5.4512</u>	<u>47.0000</u>

Total accumulated Tax Arrears at end of fiscal year, 1957	754,738.95
Amount of 1957 Tax Levy (including General, Local Improvement, Business, etc.) including Penalties, less discount allowed	15,784,742.27
Amount of 1957 Tax Levy uncollected	620,066.47

Assets and Liabilities:-

Value of Municipality's Assets at 31st December, 1957	91,913,591.94
Total Debenture Debt (as divided below)	67,958,919.77

Analysis of Debenture Debt:-

General	28,185,959.02	
Less:- General By-laws - Account Waterworks	<u>1,675,000.00</u>	26,510,959.02
Local Improvements		<u>15,830,156.87</u>
Airport		42,341,115.89
Parking Lots		791,839.01
Electric Light		460,125.32
Hospital		4,122,298.04
Transit		5,657,946.93
Waterworks		1,195,000.00
Add:- General By-laws - Account Waterworks		11,715,594.58
	<u>1,675,000.00</u>	13,390,594.58
		<u>\$ 67,958,919.77</u>

Sold to City Funds	\$ 587,338.86
Sold to Public	7,927,000.00
Sold to Province of Alberta	46,444,580.91
Sold to Municipal Financing Corporation	13,000,000.00
	<u>\$ 67,958,919.77</u>

Public Utilities:-

Net results for year ending 31st December, 1957:-

Electric Light and Power (transferred to General Revenue)	Surplus	\$ 845,169.14
Waterworks (charged to Reserve for Plant and Equipment Replacement)	Deficit	21,502.78
Transit System (absorbed by General Dept.)	Deficit	55,743.16
		<u>\$ 767,923.20</u>

Hospitals:-

Cost to Ratepayers (including Special Hospitalization Plan, merged in General Account, 1957).	\$ 1,417,270.87
---	-----------------

General Information:-

Present Population (census March, 1957)	206,831
Population 5 years ago	147,000
Area of Municipality - Acres	48,500
Percentage of Improvement Taxes, 1957	60%
Percentage of Land Taxes in 1957	100%
Amount of Tax Sale Lands held at 31st December, 1957	1,283,316.38

Land Sales:-

Total Value of Lands sold in 1957	1,080,753.24
Excess of cash received in 1957 over Land Sales made in the current and prior years	128,224.04
Interest Earnings	17,290.34
Total Cash Received - 1957	<u>\$ 1,226,267.62</u>

Taxes Collectible and Collected for year ended 31st December, 1957.

	Net Collectible	Collected	% Collected		Balance Dec.31, 1957
			1957	1956	
Arrears	708,304.96	573,632.48	80.99	78.24	134,672.48
Property Tax -					
Current	14,296,105.38	13,700,353.38	95.83	95.49	595,752.00
Business Tax -					
Current	1,488,636.89	1,464,322.42	98.37	98.69	24,314.47
	<u>\$16,493,047.23</u>	<u>15,738,308.28</u>	<u>95.42</u>	<u>94.94</u>	<u>754,738.95</u>

Total of all Taxes collected (including Arrears) during the year 1957 amounted to 99.71%.

Total Cash Receipts and Disbursements, 1957:-

General (including Hospital)	\$55,583,780.00
Electric Light and Power	7,993,124.00
Waterworks	3,854,163.00
Transit System	3,293,641.00
	<u>\$70,724,708.00</u>

Gross Debt:-			
Debentures		\$67,958,919.77	
Treasury Bills on Capital Account -			
General	20,186.24		
Waterworks	<u>285,361.22</u>	<u>305,547.46</u>	\$68,264,467.23
Deduct:-			
Electric Light and Power		\$ 4,122,298.04	
W.W's Debentures	13,390,594.58		
Treasury Bills	<u>285,361.22</u>	<u>13,675,955.80</u>	
Transit System		1,195,000.00	
Airport		791,839.01	
Parking Lots		460,125.32	
L.I. - Property Share		11,077,887.87	
- City Share - Sewers		359,919.23	
General By-laws - Sewers		<u>15,721,503.96</u>	<u>47,404,529.23</u>
Gross General Capital Debt (including Hospital)			\$20,859,938.00
Less:- Treasury Bill on Capital Account -			
General			<u>20,186.24</u>
Gross General Debenture Debt (including Hospital)			<u>\$20,839,751.76</u>

Analysis of Gross General Debenture Debt:-

General Debenture -			
Liability	28,185,959.02		
Hospital Debenture -			
Liability	5,657,946.93		
City Share - L.I.	<u>5,186,485.37</u>	\$39,030,391.32	
Less:-			
City Share - L.I. - Sewers		359,919.23	
General By-laws - Sewers		15,721,503.96	
Old By-laws - Waterworks		1,675,000.00	
Old By-laws - L.I.		<u>434,216.37</u>	<u>\$20,839,751.76</u>

School Debt (not included in above) -

Public School	\$10,663,583.50		
Separate School	<u>3,909,230.00</u>		<u>\$14,572,813.50</u>

Assessment - 1958

\$287,377,535.00

Gross Borrowing Power - 20% of Assessment

57,475,507.00

Sec. 628 of The City Act - 1951 Statutes of Alberta, Chap. 9 and Amendments.

D. E. BATCHELOR

Commissioner of Finance.

AUDITORS' REPORT

Lougheed Building,
Calgary, Alberta.
April 3rd, 1958.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

In accordance with our audit contract, we have made an examination of the books of account of the Corporation of the City of Calgary, including its Utilities and the General Hospital, the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library for the year 1957 and submit herewith the following statements which we have verified with the books:-

Balance Sheets as at 31st December, 1957:-

Consolidated
City General Departments
Electric Light and Power Department
Transit System Department
Waterworks Department
General Hospital Department

Statements of Revenue and Expenditure for the year 1957:-

City General Departments
Electric Light and Power Department
Transit System Department
Waterworks Department
General Hospital Department

Schedule of Investments as at 31st December, 1957

Other Authorities

The statements of the Schools and Library Boards have been forwarded to the officials entitled thereto and do not form part of this report.

REPORT ON THE CITY'S FINANCIAL POSITION

We give you hereunder our Report on the financial affairs of the City as reflected in the statements enumerated.

Assessment and Tax Collections

A summary of the assessment, mill rate and the tax collection experience for the year compared with 1956 is as follows:-

	1956	1957
Assessment	\$234,885,905	\$262,579,072
Mill Rate	43 mills	47 mills
Property Levy	10,071,118	12,299,255
Percentage of collections to current levy (all taxes)	95.80%	96.07%
Percentage of collections including arrears (all taxes)	99.88%	99.71%

The outstanding taxes at the end of 1957 amount to \$754,738.95 as compared with \$696,410.23 a year ago. In the current year the reserve for uncollected taxes has been increased by \$150,000.00 by charges to revenue and transfers from other reserves so that the reserve now stands at \$350,000.00.

TOTAL EXPENDITURE

A summary of the expenditures charged by the City to its general revenues for the years 1956 and 1957 is shown hereunder:-

	1956	1957
Expenditure by City Departments	\$ 8,502,619.65	\$ 9,779,748.75
Demand by School Boards	4,065,946.00	5,082,044.00
Demand by Library Board	194,273.00	256,384.00
Debenture Charges	3,616,106.68	4,072,805.86
Hospital Deficit and Hospital		
Patients By-law Costs	1,299,624.27	1,417,270.87
Transit System Deficit	130,830.52	55,743.16
Provision for contingencies and		
taxes outstanding	150,000.00	250,000.00
Provision for future expenditures -		
General special projects		150,000.00
	<u>\$17,959,400.12</u>	<u>\$21,063,996.64</u>

As the net result of the Airport is credited to the Reserve for Airport Improvements, the operating costs of this department have been eliminated from the above tabulation.

SUMMARY OF REVENUE AND EXPENDITURE - 1957

When the estimates were prepared it was anticipated that a surplus of \$28,203.66 would result on the operations of the City for the year 1957. After making certain provisions not included in the Budget, as hereinafter referred to, the actual surplus for 1957 (including the 1956 surplus carried forward) amounted to \$273,925.19, or an increase of \$245,721.53 over the estimates. A reconciliation of the actual and estimated results is shown in the following tabulation.

	<u>Actual 1957</u>	<u>Estimated 1957</u>
Revenue		
Taxation - Property	\$12,299,254.95	\$12,296,661.80
- Local Improvement	1,479,841.01	1,479,841.00
- Business	1,486,288.06	1,500,000.00
- Sewer Services	507,680.15	475,000.00
- Canadian Western Natural		
Gas Company Limited	518,714.56	494,000.00
- Downtown Parking Corp.	35,442.27	29,000.00
Fees, Licenses, Permits, etc.	978,535.81	948,314.00
Grants - Province of Alberta	1,838,219.94	1,478,500.00
- Government of Canada	400,000.00	400,000.00
- C.P.R. re Hotel	34,500.00	34,500.00
Utilities - Electric Light	1,215,388.19	1,205,671.00
- Transit System	86,431.89	84,536.00
- Waterworks	150,625.45	150,686.00

Summary of Revenue and Expenditure - 1957 (Cont'd)

Revenue	Actual 1957	Estimated 1957
Credit to Administration from charges to By-laws (Capital Works Program)	\$ 123,469.27	\$ 140,000.00
Surplus from 1956	177,381.28	177,381.28
Surplus Adjustment 1956	6,149.00	
Total Revenue	<u>\$21,337,921.83</u>	<u>\$20,894,091.08</u>

Increase in actual Revenue over Estimates \$443,830.75

Expenditures	Actual 1957	Estimated 1957
Administration and General Government	\$ 1,299,361.60	\$ 1,243,745.00
Protection to person and property	3,827,783.64	3,937,867.15
Health	254,760.29	287,798.00
Social Welfare	568,709.31	588,704.00
Hospital charge to the Mill Rate and By-law Costs	1,417,270.87	1,444,000.00
Engineering Division - Public Works	1,510,370.07	1,403,887.00
Sanitation and Waste Removal	1,426,328.07	1,499,948.00
Parks	850,241.16	878,595.15
Library	256,384.00	251,384.00
Service and other departments	42,194.61	45,266.00
Debenture Charges	4,072,805.86	4,138,828.12
Education	5,082,044.00	5,082,044.00
Provision for contingencies	200,000.00	
Provision for uncollected taxes	50,000.00	
Provision for future expenditure	150,000.00	
Deficit - Transit System	55,743.16	63,821.00
Total Expenditures	<u>\$21,063,996.64</u>	<u>\$20,865,887.42</u>

Increase in Actual Expenditures over Estimates \$198,109.22

Reconciliation:-

Increased Revenue over Estimates	\$ 443,830.75
Increased Expenditure over Estimates	198,109.22
Total increase of actual Surplus for 1957 as compared with Estimated Surplus	<u>\$ 245,721.53</u>

Included in the Expenditures, or by reduction of Revenues for the year, are the following provisions which are not in the Budget but which are approved by the City Commissioners:-

Reserve for Taxes	\$ 50,000.00
Reserve for Contingencies	200,000.00
Reserve for Future Expenditure	150,000.00
Reserve for Capital Expenditure - Hospital which increases the charge to the Mill Rate	40,000.00
Extra provisions - Library demand increase	5,000.00
- Transit System Amortization Reserve	60,000.00
- Electric Light Reserve for Equipment	50,000.00
Total additional provisions	<u>\$ 555,000.00</u>

In the comparative summary of actual revenues and expenditures with the estimates, the Airport net revenue and expenditure has been deleted in order that the statements will be on a comparable basis. Included in the Utilities operating charges are the undernoted items:-

	<u>Actual 1957</u>	<u>Estimated 1957</u>
Electric Light Department		
Transfers to General Revenue		
Taxation of Gross Revenue (5%)		
and rentals	\$ 371,805.87	\$ 364,465.00
Surplus for the year	845,169.14	841,206.00
	<u>\$1,216,975.01</u>	<u>\$1,205,671.00</u>
Reserve for Uncollectible Accounts	\$ 1,000.00	\$ 1,000.00
Reserve for New Equipment	\$ 100,000.00	\$ 50,000.00
Extensions and Improvements to existing System	\$ 908,000.00	\$ 908,000.00
Reserve for Power Survey	\$ 10,000.00	25,000.00

As at 31st December, 1957 funds totalling \$601,146.48 were on hand for the purchase of new equipment for this department.

	<u>Actual 1957</u>	<u>Estimated 1957</u>
Transit System		
Reserves - Amortization	\$ 120,000.00	\$ 60,000.00
- Accidents and Damages	35,000.00	35,000.00
	<u>\$ 155,000.00</u>	<u>\$ 95,000.00</u>
Transfer to General Revenue		
Taxation of Gross Revenue (3%)	\$ 86,431.89	\$ 84,536.00
Reserve for Survey	\$ 10,000.00	\$ 10,000.00
Deficit for year charged to General	\$ 55,743.16	\$ 63,821.00

The bank balance and securities on hand in respect of the Amortization Reserve amounted to \$127,952.49 being augmented during the year by the above appropriation of \$120,000.00, together with interest earnings of \$4,569.60 and a credit of \$89,460.11 being the reserve for equalization of bus tire costs no longer required. Expenditures totalling \$268,226.26 have been financed from this reserve and added to the capital value of the Transit System.

	<u>Actual 1957</u>	<u>Estimated 1957</u>
Waterworks Department		
Reserves:-		
For New Equipment	\$ 335,000.00	\$ 335,000.00
For interest, bad debts and damages	7,500.00	7,500.00
	<u>\$ 342,500.00</u>	<u>\$ 342,500.00</u>
Transferred to General Revenue		
Taxation of Gross Revenue (5%)	\$ 123,664.45	\$ 123,725.00
Deficit for 1957 transferred to Reserve for New Equipment	\$ 21,502.78	\$ 75,673.00

The Reserve for New Equipment now amounts to \$789,154.73 after Capital Expenditures of \$373,915.13 were made during the year and provision made for the Revenue Deficit of \$21,502.78 for 1957. The credits to this reserve in 1957 include the appropriation of \$335,000.00 and interest earnings of \$23,716.01.

Hospital Department	<u>Actual 1957</u>	<u>Estimated 1957</u>
Provision for Future Capital Requirements	\$ 40,000.00	

The total of this reserve is now \$110,000.00 and the appropriations have been approved by the City Commissioners.

Land Sales	
Total value of lands sold in 1957	\$1,080,753.24
Excess of cash received in 1957 over land sales made in the current and prior years	128,224.04
Interest Earnings	17,290.34
Total Cash Received - 1957	<u>\$1,226,267.62</u>

The actual cash received by the City in 1957 from land sales was, by authority of the City Commissioners, allocated and used as follows:-

Costs of purchases of land, plotting and surveying	\$ 162,668.91
Tax Sale Surplus - held in trust	2,671.70
Interest on Agreements for Sale taken into General Revenue	17,290.34
Costs of lands sold in 1957 transferred to General Current Account	89,218.80
Cash transferred to Reserve for Expended and Future Works and Improvements	954,417.87
Total cash appropriated	<u>\$1,226,267.62</u>

FINANCIAL POSITION

The current position of the City has increased by \$356,474.02 during the year. A detailed tabulation of the comparative current position for the years 1956 and 1957 and the factors accounting for the above increase of \$356,474.02 is shown below:-

	<u>31st Dec. 1956</u>	<u>31st Dec. 1957</u>
Current Assets		
Cash in bank	\$2,621,751.45	\$ 715,405.30
Accounts Receivable - including Capital Advances	4,143,312.90	4,148,286.46
Taxes Receivable	696,410.23	754,738.95
Inventories of Material	1,363,604.77	2,328,961.98
Equipment	42,554.50	49,344.30
Funds for deposit interest	68,642.51	71,328.42
Deferred charges and assets pending capitalization	279,648.64	327,503.28
Work in Progress	2,019.02	60,649.92
Accounts due from Reserve Funds		21,502.78
Unrecovered cost - engineering vehicles		38,853.07
	<u>\$9,217,944.02</u>	<u>\$8,516,574.46</u>

Current Liabilities	31st Dec. 1956	31st Dec. 1957
Debenture repayments	\$ 357,630.96	\$ 317,322.21
Accounts Payable	3,451,927.90	2,476,767.56
Province of Alberta Treasury Bills	285,780.60	272,172.00
Consumers' Deposits and Interest	756,850.68	813,720.09
Deferred Credits	344,926.09	259,290.79
	<u>\$5,197,116.23</u>	<u>\$4,139,272.65</u>
Net Current Position (excluding lands)	<u>\$4,020,827.79</u>	<u>\$4,377,301.81</u>
Net Increase in Current Position	<u>\$356,474.02</u>	

Lands owned by the City at their cost value and amounts due on agreements for sale on properties sold (not included in current position) at 31st December, 1956 and 1957 amounted to:-

\$1,489,507.08	\$1,283,316.38
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The cost of lands purchased for assembly and other purposes is not included in the foregoing amount but is retained as a charge to the General Reserve until final disposition.

The factors accounting for the above increase in current funds are tabulated below:-

Increases

Surplus for 1957	\$ 273,925.19	
Less:- Surplus for 1956	<u>177,381.28</u>	\$ 96,543.91
Reserve for uncollected taxes -		
Revenue charge	\$ 50,000.00	
Transfer from funded reserve	<u>100,000.00</u>	150,000.00
Reserve for damages - Fire Department		4,000.00
Increases in unfunded reserves -		
Permanent care of graves	\$ 25,436.20	
Commutation of L.I. Taxes	2,410.36	
Local Improvement Taxes levied in advance	140,443.71	
Uncompleted Works - Engineers	3,000.00	
Undelivered materials	14,002.98	
Artificial Rinks	35,000.00	
Employees' Group Life	<u>8,438.67</u>	228,731.92
Allowance - Province of Alberta Treasury Bill		13,608.60
Cost of lands sold in 1957 transferred to General Current Account		89,218.80
Special Taxes - 1952/4 not claimed		1,802.41
Unclaimed Tax Refunds		107.66
Electric Light Survey Reserve		10,000.00
Calgary Transit System - Reserve for accidents and damages	15,277.47	
Unused tickets	7,811.25	
Survey	10,000.00	
Undelivered materials	<u>10,049.93</u>	43,138.65

Increases (Cont'd)

Waterworks - Damages	\$ 2,742.30	
- Undelivered materials	<u>3,448.45</u>	\$ 6,190.75
Hospital - Patients' unclaimed balances	\$ 200.47	
- Nurses training	1,476.15	
- Donations	18.65	
- Purchase of Capital Equipment	<u>40,000.00</u>	<u>41,695.27</u>
		\$ <u>685,037.97</u>

Less:- Decreases -

Loans to Capital	\$ 84,117.98	
Equipment rental reserve - Engineers	39,541.62	
Charges to Street Rehabilitation Reserve	59,812.98	
Holdbacks paid	29,710.83	
Community Grants Reserve	9,320.99	
Taxes transferred to Tax Sale Lands	11,252.14	
City Transit System - Reserve for equalization of bus tire costs funded	89,460.11	
Waterworks - Holdbacks paid	5,243.30	
Hospital - Unidentified payments	<u>104.00</u>	<u>328,563.95</u>
Net Increase in current position		\$ <u><u>356,474.02</u></u>

It will be noted that the Reserve for Engineering Division has been expended in the year 1957 in the amount of \$39,541.62 and that there is \$38,853.07 to be recovered from future operations. The transactions in this reserve for the year are as follows:-

Balance at credit, 1st January, 1957	\$ 39,541.62
Add:- Net operating surplus on rental of vehicles	<u>144,609.51</u>
	\$ <u>184,151.13</u>
Deduct:- Net purchase cost of vehicles - 1957	<u>223,004.20</u>
Amount to be recovered from future operations	\$ <u><u>38,853.07</u></u>

CAPITAL FUNDS

The City's total Capital Liability at the end of 1956 was \$59,401,532.36

During the year 1957 Debentures were issued for the following purposes and approved by the City Council.

To the Province of Alberta -

Electric Light Distribution System	\$1,736,000.00
Waterworks Extensions	1,243,000.00
Hospital Extensions	182,400.00
General - Storm Sewers	3,107,457.62
- Sanitary Trunk Sewers	179,170.26
- Sewage Disposal Plant	1,068,372.12
- Paving	184,000.00
- Local Improvement	4,229,000.00

To the Province of Alberta (Cont'd)		
General - Police Garage	\$ 171,600.00	
- City Yard Addition	201,000.00	
- Fire Department Equipment	83,200.00	
- Grading and Drainage	108,000.00	
- By-law 4964 for sundry		
Capital Projects	<u>506,800.00</u>	\$13,000,000.00
		<u>\$72,401,532.36</u>
Less:- Redemptions - Debentures	\$4,125,555.70	
- Treasury Bills	<u>11,509.43</u>	4,137,065.13
		<u>\$68,264,467.23</u>
Capital Liability, 31st December, 1957		
Debentures		\$67,958,919.77
Treasury Bills		305,547.46
		<u>\$68,264,467.23</u>

CAPITAL BUDGET

Showing Comparison with Actual Receipts and Expenditures

The City Council approved a Capital Budget for the year 1957 in the amount of \$15,266,653.94 for Capital Works with an additional amount of \$159,482.06 representing the over-expenditure on Capital Account for the year 1956. A comparative statement of the estimated and actual receipts and expenditures is shown below:-

Receipts		
	Budget	Actual
Debenture Funds	\$13,000,000.00	\$13,000,000.00
Reserve Funds	1,193,136.00	1,064,281.98
Revenue - Electric Light	908,000.00	908,000.00
Contributions	325,000.00	298,918.31
Airport Reserve		7,292.98
Glenbow Investments Ltd. Reserve		14,385.87
Provided from Revenue Funds		84,117.98
	<u>\$15,426,136.00</u>	<u>\$15,376,997.12</u>

Expenditures		
	Budget	Actual
Sale of Debentures	\$13,000,000.00	
Contributions	325,000.00	
Capital Expenditure - 1957		\$12,025,817.15
Capital over-expended - 1956		159,482.06
	<u>\$13,325,000.00</u>	<u>\$12,185,299.21</u>
Reserve Funds		
General Works and Improvements	\$ 503,136.00	\$ 416,470.20
Airport	22,500.00	25,749.91
Waterworks Plant Replacements	338,000.00	353,835.61
Transit System	329,500.00	268,226.26
	<u>\$ 1,193,136.00</u>	<u>\$ 1,064,281.98</u>
Revenue		
Electric Light Extensions	\$ 908,000.00	\$ 908,000.00

Other Expenditures		
Re. Alyth Bridge	\$	691.83
Re. Boulevards		6,264.84
Re. Waterworks		16,560.00
Re. Glenbow		14,385.87
	\$	<u>37,902.54</u>
Total Expenditures	<u>\$15,426,136.00</u>	<u>\$14,195,483.73</u>
Reconciliation of Capital Funds 1957		
Total Receipts as shown above		\$15,376,997.12
Total Expenditures as shown above		<u>14,195,483.73</u>
Capital Funds available		<u>\$ 1,181,513.39</u>
Capital Funds on hand 31st December 1957		
		\$ 3,317,352.78
Less:- Accounts Payable - Holdbacks	\$ 238,980.84	
- Revenue	<u>1,896,858.55</u>	<u>2,135,839.39</u>
Net available as above		<u>\$ 1,181,513.39</u>
By departments the Funds available are as follows:-		
General Department		\$ 2,082,953.48
Electric Light Department		<u>185,447.67</u>
		\$ 2,268,401.15
Less:- Over-expended - Hospital	\$ 620,842.45	
- Waterworks	<u>466,045.31</u>	<u>1,086,887.76</u>
Net Funds available		<u>\$ 1,181,513.39</u>

RESERVE FUNDS

The funded reserves (Capital and Revenue) of the City and its Utilities as at 31st December, 1957 amounted to \$5,666,073.91 as compared with \$4,915,736.43 a year ago.

A summary of the funds which shows the total Receipts and Expenditures during the year is tabulated hereunder:-

	Balance 1956
General	
Works and Improvements	\$1,223,617.76
Airport	37,255.26
New Equipment (Revolving Fund)	576,000.00
Parking Meters	134,473.00
Cenotaph	1,951.55
Family Allowance	952.26
Hospitalization - Non-ratepayers	83,701.97
Ex-employees Life Insurance	7,500.00
Emergency Housing	16,697.04
Debentures not presented	2,922.14
Gravel, Concrete and Asphalt Plants	175,030.80
Trust Account - Alberta Transit Mix	2,600.00
F. Moderich Bequest	
Reserve for Above Ground Capital Expenditure (transferred from Reserve for Works and Improvements to the extent of \$1,250,000.00)	766,620.44
Contingencies	130,865.96
Future General Special Projects	171,254.85
New Equipment - Garage	
W. Rowan Scholarship	
	<u>\$3,331,443.03</u>
Utilities - re. Extensions, Replacements of and Amortization of Fixed Assets -	
Electric Light	\$ 485,046.75
Waterworks	825,856.63
Transit System	182,149.04
Hospital (including Trust Funds)	22,598.47
	<u>\$1,515,650.89</u>
Utilities - Deposit Interest	
Electric Light	\$ 57,695.78
Waterworks	10,946.73
	<u>\$ 68,642.51</u>
Totals	<u><u>\$4,915,736.43</u></u>

RESERVE FUNDS

Receipts 1957	Expenditure 1957	Balance 1957
\$1,019,718 19	\$1,083,126.24	\$1,160,209.71
47,173.22	38,017.22	46,411.26
209,809.73	453,137.33	332,672.40
204,734.23	202,205.28	137,001.95
51.96	49.51	1,954.00
4,082.83	3,298.09	1,737.00
323,184.72	339,728.67	67,158.02
158.81	1,658.81	6,000.00
325.96		17,023.00
32.37	32.37	2,922.14
121,041.45	181,905.07	114,167.18
78.00	78.00	2,600.00
4,070.46		4,070.46
527,719.79		1,294,340.23
253,054.20		383,920.16
155,946.86	150,000.00	177,201.71
299,280.31		299,280.31
3,000.00		3,000.00
<u>\$3,173,463.09</u>	<u>\$2,453,236.59</u>	<u>\$4,051,669.53</u>
\$ 116,099.73		\$ 601,146.48
358,716.01	395,417.91	789,154.73
214,029.71	268,226.26	127,952.49
2,223.79		24,822.26
<u>\$ 691,069.24</u>	<u>\$ 663,644.17</u>	<u>\$1,543,075.96</u>
\$ 1,894.89	\$ 456.47	\$ 59,134.20
1,300.93	53.44	12,194.22
<u>\$ 3,195.82</u>	<u>\$ 509.91</u>	<u>\$ 71,328.42</u>
<u>\$3,867,728.15</u>	<u>\$3,117,390.67</u>	<u>\$5,666,073.91</u>

The foregoing amounts received by the Reserves in 1957 and amounting to \$3,867,728.15 were derived from:-

Land Sales	\$ 954,417.87
Investment Income	121,923.87
Sale of Salvage	39.86
Amortization Provisions - Utilities	556,000.00
Provisions - General	353,000.00
Gifts	4,000.00
Parking Meter Operations	200,684.59
Asphalt, Gravel and Concrete Operations	117,924.77
Transfers between Reserves -	
From Future General Projects	
To Reserve for Contingencies	50,000.00
From Works and Improvements	
To Above Ground Improvements	500,000.00
From Purchase of New Equipment	
To New Equipment - Garage	243,327.60
Non-ratepayers Hospitalization Fund	320,733.40
Sundry Rents - Hospital	1,705.00
Transit System - Equalization of Bus Tire Costs	89,460.11
Airport Surplus	46,334.05
Garage Surplus	55,952.71
Departmental Refunds to Revolving Fund	206,563.38
Sundry Rentals and contributions credited to	
General Reserve for Works and Improvements	41,578.11
Family Allowance Trust	4,082.83
Total Credits to Funded Reserves	<u>\$3,867,728.15</u>

Expenditures were made during the year totalling \$2,467,390.67 and charged to the Reserves as shown by the summary. The sum of \$550,000. was transferred between Funded Reserves as referred to above and an additional \$100,000.00 transfer was made from the Reserve for Future General Projects to the Unfunded Reserve for Uncollected Taxes.

CERTIFICATE

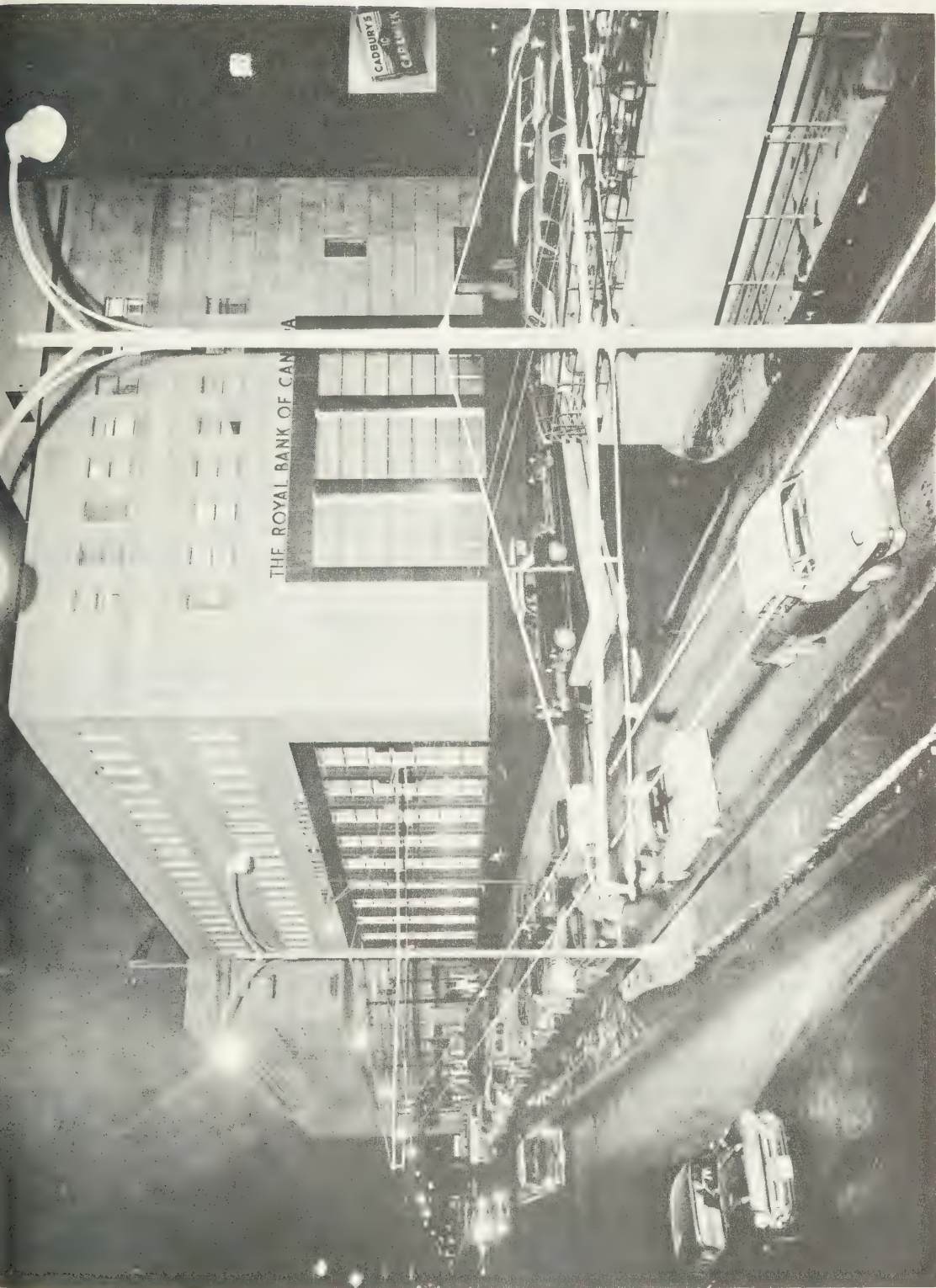
We have examined the Consolidated, General and Utilities Balance Sheets of the Corporation of the City of Calgary as at 31st December, 1957 together with the Statements of Revenue and Expenditure as enumerated on Page One of this report and have obtained all the information and explanations we have required.

Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances and in accordance with our contract.

In our opinion the accompanying Balance Sheets and Statements of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the City of Calgary and its Utilities as at 31st December, 1957 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the City.

Yours faithfully,

"HARVEY, MORRISON & CO."
Chartered Accountants
Auditors to the City of Calgary



Fourth Street & Eighth Avenue W.
Traffic Early in the Evening

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Contributions		\$72,559,750.22
Deduct:- Capital Liabilities paid in advance of By-law maturity		<u>898,701.25</u>
		\$71,661,048.97
Capital Funds and Investments (net) -		
Amortization Fund - Transit	\$ 127,952.49	
Above Ground Capital Construction	1,294,340.23	
Other General	2,082,953.48	
Other Utilities	1,234,399.30	
Glenbow Investments Ltd. Funds	74,880.03	
Alberta Municipal Financing Corporation	<u>1,500.00</u>	4,816,025.53
Assets acquired out of Revenue Funds -		
Original Cost Value	\$22,940,253.23	
Provision already made out of Revenue, Reserve Funds and Contributions	<u>22,940,253.23</u>	<u>\$76,477,074.50</u>

REVENUE ASSETS

Due from Capital	\$ 534,376.79	
Accounts due from Capital	1,896,858.55	
Cash on hand and Transit Condustors' Notes	\$ 231,554.61	
Cash in bank	<u>1,413,647.73</u>	1,645,202.34
Accounts Receivable, less Reserve for Bad Debts		2,251,427.91
Accounts due from Reserve Funds		21,502.78
Unrecovered Cost - Engineering Vehicles		38,853.07
Taxes Collectible		754,738.95
Lands vacant and improved, acquired by the City (including debtors)		1,283,316.38
Inventories of Materials		2,328,961.98
Office Furniture and Fixtures		49,344.30
Deferred Charges and Asaets pending Capitalization		327,503.28
Work in Progress		60,649.92
Funded Reserves - Investments		<u>4,243,781.19</u>
		<u>\$15,436,517.44</u>
		<u>\$91,913,591.94</u>

I. S. Forbes, City Treasurer

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1957

GOVT. PURCH.

CAPITAL LIABILITIES

Debenture Liability	\$67,958,919.77
Province of Alberta - Treasury Bills	305,547.46
Accounts Payable - Holdbacks re. Hospital and Waterworks	238,980.84
Reserve for Amortization of Capital Assets	127,952.49
Reserve for Above Ground Capital Construction	1,294,340.23
Capital Donated	4,120,098.37
Due to Revenue - By-law advances	534,376.79
- Capital advances	1,896,858.55

\$76,477,074.50

REVENUE LIABILITIES

Debenture Interest	\$ 173,322.21
Debenture Principal	144,000.00
Province of Alberta - Treasury Bill	272,172.00
Bank Overdraft	929,797.04
Accounts Payable - Miscellaneous	2,476,767.56
Consumers' Deposits	742,391.67
Deferred Credits	259,290.79
Civic Employees' Pension Funds - Accrued Liability	3,151,800.00
Reserves - Unfunded	2,769,269.79
- Funded	4,243,781.19

Surplus 1957 273,925.19

\$15,436,517.44

\$91,913,591.94

Calgary, Alberta, April 3rd, 1958

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO.,"

Chartered Accountants

Auditors to the City of Calgary

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Contributions		\$77,382,609.90
Deduct:- Depreciation of Assets equal to Debentures redeemed		33,223,038.48
		<u>\$44,159,571.42</u>
Capital Funds available	\$2,134,104.64	
Accounts Receivable	267,674.31	
	<u>\$2,401,778.95</u>	
Less:- Reserve for Holdbacks	<u>318,825.47</u>	2,082,953.48
Fund re. Glenbow Investments Ltd.		74,880.03
Fund re. Alberta Municipal Financing Corporation		1,500.00
Fund for Above Ground Capital Construction - Cash and Investments		1,294,340.23
Waterworks Department - Loan - Glenmore System		898,701.25
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$8,015,262.78	
Deduct:- Provision made out of Revenue and Reserve Funds	<u>8,015,262.78</u>	
		<u><u>\$48,511,946.41</u></u>

REVENUE ASSETS

Due from Capital		\$ 391,069.11
Cash on hand	\$ 124,435.30	
Cash in bank	<u>469,609.39</u>	594,044.69
Accounts Receivable	\$ 978,906.27	
Less:- Reserve for Bad Debts	<u>2,449.75</u>	976,456.52
Work in Progress		58,511.88
City of Calgary - Utilities Current Accounts:-		
Electric Light and Power	\$ 935,458.37	
Transit Department	367,999.93	
Waterworks Department	1,164,731.77	
Hospital Department	<u>958,141.89</u>	3,426,331.96
Carried forward		<u>\$ 5,446,414.16</u>

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL LIABILITIES

Debenture Liability		\$43,564,692.04
Province of Alberta - Treasury Bill		20,186.24
		<u>\$43,584,878.28</u>
Reserves Funded -		
Reserve for Above Ground Capital		
Construction	\$1,294,340.23	
Reserve for Waterworks Loan	898,701.25	2,193,041.48
		<u> </u>
Capital Donated - Province of Alberta	\$1,255,741.29	
- Govt. of Canada	624,542.18	
- Canadian Pacific		
Railway	150,000.00	
- T. Eaton Company	75,000.00	
- Glenbow Investments		
Ltd.	103,764.07	
- Simpsons-Sears Ltd.	53,500.00	
- North Hill Shopping Ltd.	53,500.00	
- Kelwood Corp. Ltd.	18,000.00	
- Art Sullivan & Co. Ltd.	8,910.00	\$ 2,342,957.54
		<u> </u>
Due to Revenue - By-law Advances		391,069.11
		<u><u>\$48,511,946.41</u></u>

REVENUE LIABILITIES

Bank of Montreal Current Account - Overdraft	\$	929,797.04
Debenture Interest		173,322.21
Debenture Principal		144,000.00
Accounts Payable -		
Salaries and Wages	\$ 124,142.82	
Miscellaneous	1,726,113.09	1,850,255.91
		<u> </u>
Province of Alberta - Treasury Bill		272,172.00
Civic Employees' Pension Fund -		
Accrued Liability		3,151,800.00
Deferred Credits -		
Prepaid Taxes	77,400.40	
Premium on Debentures sold	3,079.70	
Prepaid Utilities	161,934.24	
Miscellaneous	16,876.45	259,290.79
		<u> </u>
Carried forward		\$ 6,780,637.95

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1957

REVENUE ASSETS

Brought forward		\$ 5,446,414.16
Taxes Collectible -		
General Taxes 1957 and prior	\$ 774,205.59	
Less:- Payment on Account	46,449.94	
	<u>\$ 727,755.65</u>	
Business Tax 1957 and prior	26,983.30	754,738.95
Land:-		
Vacant and improved, acquired by City	\$1,011,517.39	
Debtors for tax sale lands purchased and redeemed	<u>271,798.99</u>	1,283,316.38
Inventories -		
Stores	\$1,467,369.22	
Less:- Reserve for estimated losses	37,948.14	
	<u>\$1,429,421.08</u>	
Garage	68,673.29	
Mailing	1,864.31	
Stationery	7,288.91	
Engineers Repair Shops	36,193.08	
Asphalt Plant	91,969.55	
Concrete Plant	3,927.70	
Gravel Plant	<u>73,128.80</u>	1,712,466.72
Unrecovered Costs - Engineering Vehicles		38,853.07
Deferred Charges to Revenue -		
Unexpired Insurance	\$ 24,095.25	
Loss on Sale of Debentures	37,117.04	
Miscellaneous	<u>7,339.58</u>	68,551.87
Pending Capitalization		212,774.39
Funded Reserves -		
Cash Investments and other Assets		2,757,329.30
		<u>\$12,274,444.84</u>
		<u>\$60,786,391.25</u>

I. S. Forbes, City Treasurer.

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1957

REVENUE LIABILITIES

Brought forward		\$ 6,780,637.95
Reserves Unfunded -		
General	\$ 573,654.32	
Permanent Care of Graves	614,894.21	
Commutation of L.I. Taxes	117,155.96	
Street Rehabilitation	4,523.89	
L.I. Levies - Principal and Interest	711,265.21	
Fire Protection and Extensions -		
Civic Garage	14,432.92	
Future Alterations - Stadium Track	815.97	
Community Grants	3,944.48	
Uncompleted Works - Engineers	3,000.00	
Uncollected Taxes	350,000.00	
Undelivered Material	14,002.98	
Artificial Ice Rink	35,000.00	
Damages - Fire Equipment	4,000.00	
Unclaimed Tax Refunds	337.36	
Employees' Group Life Premium Adjustment	15,525.10	\$ 2,462,552.40
Reserves Funded -		
Cenotaph Trust	\$ 1,954.00	
Airport Improvements	46,411.26	
Family Allowance Trust	1,737.00	
Parking Lots and Meters	137,001.95	
Rehabilitation Emergency Housing Site	17,023.00	
Replacement, Development of Gravel,		
Asphalt, Concrete Plants	114,167.18	
New Equipment (Revolving Fund)	332,672.40	
Works and Improvements	1,160,209.71	
Hospital Non-ratepayers Trust Account	67,158.02	
Ex-employees' Group Life Claims	6,000.00	
Alberta Transit Mix Trust Account	2,600.00	
Debentures called for redemption		
not presented	1,462.14	
Debentures matured and outstanding	1,460.00	
Future Expenditures General Special		
Projects	177,201.71	
Contingent	383,920.16	
W. Rowan Scholarship Trust	3,000.00	
New Equipment - Garage	299,280.31	
Hilda F. Moderich Bequest	4,070.46	\$ 2,757,329.30
Surplus		273,925.19
		<u>\$12,274,444.84</u>
		<u><u>\$60,786,391.25</u></u>

Calgary, Alberta, April 3rd, 1958.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

EXPENDITURE

Administration and General Government			
Assessor	\$	79,155.83	
Tax		102,897.70	
Audit		8,050.00	
City Clerk		87,039.62	
City Hall Maintenance		55,062.69	
City Hall Annex Maintenance		28,563.26	
Commissioners		40,044.46	
Finance		64,365.25	
Land and Rentals		35,722.07	
License		32,423.92	
Personnel		36,361.62	
Solicitor		37,516.01	
Telephone Exchange		20,836.55	
City Planning		105,841.60	
General Finance and Miscellaneous		42,155.56	
Insurance - Employees and others		116,675.38	
Employees' Pension Fund		220,262.74	
Bank Exchange, Interest and Discount		9,426.40	
Workmen's Compensation Board		73,667.87	
Indemnity to Aldermen		19,981.44	
Deputy Mayor's Expense Account		3,000.00	
Taxes		80,311.63	\$1,299,361.60
<hr/>			
Protection to Persons and Property			
Protection Inspection	\$	108,337.18	
Civil Defence		18,672.50	
Fire		1,528,424.11	
Police		1,513,269.56	
Police Headquarters		43,056.03	
Pound and Scales		19,592.47	
Street Lighting		267,790.60	
Traffic Control		320,838.68	
Weed Control		7,802.51	3,827,783.64
<hr/>			
Health			254,760.29
 Social Welfare			
Depreciation Grant - Holy Cross	\$	47,149.19	
Indigent Hospitalization		46,089.29	
Children's Aid		169,536.75	
City Welfare		178,158.90	
Sundry Grants		127,775.18	
Hospital Charge to Mill Rate		1,043,928.23	
Hospital Plan By-law 4718 -			
General Hospital	\$251,068.60		
Holy Cross	121,720.35		
Outside Hospitals	9,357.97	382,146.92	
Profit on Non-ratepayers		(8,804.28)	1,985,980.18
Carried forward			<u>\$7,367,885.73</u>

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

REVENUE

Taxation		
Property	\$12,299,254.95	
Local Improvements	1,479,841.01	
Business (net after discounts)	1,486,288.06	
Sewer Service Charge	507,680.15	
Canadian Western Natural Gas		
Company Limited	518,714.56	
Downtown Parking Corporation	<u>35,442.27</u>	\$16,327,221.00
Fees, Licenses, Permits, etc.		
Police and Traffic Fines	\$ 256,051.08	
Airport Fees	\$241,764.62	
Less:- Credited to Reserve	<u>46,334.05</u>	
Licenses	195,430.57	
Rentals	222,498.30	
Parks and Cemeteries	84,490.55	
Penalties on Taxes	93,183.27	
Permits and Sundry Fees	62,296.88	
Sundry Revenue	<u>251,886.10</u>	
	8,129.63	1,173,966.38
Grants, etc.		
C.P.R. Hotel Assessment	\$ 34,500.00	
Provincial Government -		
Road Maintenance	11,645.00	
Service Tax	30,000.00	
In lieu of Taxes on Properties	15,643.01	
Grant-In-Aid	<u>1,780,931.93</u>	1,872,719.94
Government of Canada -		
Grant in lieu of Taxes		400,000.00
Sundry Items		
Administration credits from Capital Works		123,469.27
Utilities		
Electric Light Surplus	\$ 845,169.14	
Taxation of Revenue	<u>370,219.05</u>	1,215,388.19
Transit System		
Taxation of Revenue		86,431.89
Waterworks		
Taxation of Revenue	\$ 123,664.45	
Interest on Capital Advances	<u>26,961.00</u>	150,625.45
1956 Surplus		
1956 Surplus Adjustments	<u>\$ 177,381.28</u>	
	6,149.00	183,530.28

Carried forward

\$21,533,352.40

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

EXPENDITURE

Brought forward		\$ 7,367,885.71
Public Works		
Engineering Administration	\$ 402,615.46	
Street Maintenance	<u>1,107,754.61</u>	1,510,370.07
Sanitation and Waste Removal		
Garbage Collection	\$ 696,064.17	
Sewer Maintenance	312,825.43	
Street Cleaning	285,836.31	
Sewage Disposal	63,811.66	
Plant Maintenance	53,844.93	
Repair Shops	<u>13,945.57</u>	1,426,328.07
Recreation		
Parks Department	\$ 850,241.16	
Library	<u>256,384.00</u>	1,106,625.16
Miscellaneous Departments		
Airport	\$ 195,430.57	
Industrial Commission	39,810.84	
Land - Building Maintenance	<u>2,383.77</u>	237,625.18
Debenture Charges		
Treasury Bill - Interest and Principal	\$ 14,918.83	
General - Interest and Principal	<u>4,057,887.03</u>	4,072,805.86
Education		
Public Schools	\$4,462,000.00	
Separate Schools	<u>620,044.00</u>	5,082,044.00
Transit System Deficit		55,743.16
Provision for Reserves		
Reserve for Contingencies	\$ 200,000.00	
Uncollected Taxes	50,000.00	
Future Expenditures	<u>150,000.00</u>	400,000.00
1957 Surplus		<u>273,925.19</u>
		<u>\$21,533,352.40</u>

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

REVENUE

Brought forward

\$21,533,352.40

\$21,533,352.40

STATEMENT OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1957

	Appropriation	Actual 1957	Over Expended	Under Expended
Assessment	\$ 87,257.00	\$ 79,155.83		\$ 8,101.17
Children's Aid	166,161.00	169,536.75	3,375.75	
City Clerk	93,397.00	87,039.62		6,357.38
City Hall Maintenance	48,101.00	55,062.69	6,961.69	
City Hall Annex	29,708.00	28,563.26		1,144.74
Civil Defence	20,318.00	18,672.50		1,645.50
Commissioners	40,642.00	40,044.46		597.54
Engineering Division	3,347,722.00	3,365,874.00	18,152.00	
Finance	68,540.00	64,365.25		4,174.75
Fire	1,598,450.15	1,528,424.11		70,026.04
General Overhead	459,850.00	531,375.46	71,525.46	
General Finance	25,658.00	42,155.56	16,497.56	
Grants	126,676.00	127,775.18	1,099.18	
Health	287,798.00	254,760.29		33,037.71
Hospital:-				
Charge to Mill Rate	1,084,000.00	1,043,928.23		40,071.77
Hospital Plan - Bylaw 4937	360,000.00	382,146.92	22,146.92	
Profit on Hospital Contracts - Non-Ratepayers		Cr.		
Holy Cross Depreciation Grant	46,000.00	47,149.19	1,149.19	8,804.28
Grants - Indigents	50,525.00	46,089.29		4,435.71
Industrial Development	42,850.00	39,810.84		3,039.16
Land Rentals	40,236.00	38,105.84		2,130.16
License	32,253.00	32,423.92	170.92	
Parks	886,595.15	858,043.67		28,551.48
Personnel	41,169.00	36,361.62		4,807.38
City Planning	112,118.00	105,841.60		6,276.40
Police	1,523,662.00	1,513,269.56		10,392.44
Police Headquarters	43,463.00	43,056.03		406.97
Pound and Scales	21,815.00	19,592.47		2,222.53

STATEMENT OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1957

	Appropriation	Actual 1957	Over Expended	Under Expended
Solicitor	\$ 43,065.00	\$ 37,516.01	\$	\$ 5,548.99
Street Lighting	278,272.00	267,790.60		10,481.40
Tax Collection	101,188.00	102,897.70	1,709.70	
Telephones	22,979.00	20,836.55		2,142.45
Welfare	199,342.00	178,158.90		21,183.10
Capital Charges	\$11,329,810.30	\$11,197,019.62	\$ 142,788.37	\$275,579.05
Property Owners Share - Local Improvements	2,658,987.12	2,107,365.34		551,621.78
	1,479,841.00	1,965,440.52	485,599.52	
Public Schools	\$ 4,138,828.12	\$ 4,072,805.86	\$ 485,599.52	\$551,621.78
Separate Schools	4,462,000.00	4,462,000.00		
	620,044.00	620,044.00		
Library	\$ 5,082,044.00	\$ 5,082,044.00		
Transit Deficit	\$ 251,384.00	\$ 256,384.00	\$ 5,000.00	
Provision for Uncollected Taxes	\$ 63,821.00	\$ 55,743.16	\$	\$ 8,077.84
Provision for Contingencies		50,000.00	50,000.00	
Provision for Future Expenditures		200,000.00	200,000.00	
1957 Surplus	28,203.66	273,925.19	245,721.53	
Grand Total	\$20,894,091.08	\$21,337,921.83	\$1,279,109.42	\$835,278.67

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1957

General Departments:	Estimated 1957	Actual 1957	Increase	Decrease
City Hall Annex	\$ 29,300.00	28,563.26		736.74
Engineers				
Building Permit Fees	\$ 90,000.00	97,058.90	7,058.90	
Plumbing Permit Fees	18,000.00	19,740.85	1,740.85	
Gas Permit Fees	7,500.00	7,805.00	305.00	
Drainage Permit Fees	5,500.00	5,950.75	450.75	
Warm Air Permit Fees	12,000.00	11,065.90		934.10
License Inspection	650.00	625.00		25.00
Concrete Tests	1,300.00	1,365.50	65.50	
By-law Books and Maps	300.00)			
Permit Lists	75.00)	998.75	623.75	
Building Grades	9,000.00	11,279.00	2,279.00	
Garbage - Incineration	40,000.00	55,132.19	15,132.19	
	\$ 184,325.00	211,021.84	27,655.94	959.10
Health				
Meat Inspection	\$ 5,000.00	5,263.50	263.50	
Land and Rental				
Miscellaneous Land and Buildings	\$ 4,000.00	8,799.86	4,799.86	
Tax Sale Buildings	14,000.00	19,660.79	5,660.79	
Wartime Housing	27,000.00	22,167.40		4,832.60
Assignment Fees	5,500.00	6,340.00	840.00	
	\$ 50,500.00	56,968.05	11,300.65	4,832.60
License				
License Fees	\$ 225,000.00	222,498.30		2,501.70
Parks				
Monument and Vault Fees	\$ 600.00	512.00		88.00
Lot Sales	2,800.00	2,428.00		372.00
Rink Fees	2,700.00	3,652.70	952.70	
Golf Course	25,000.00	38,111.95	13,111.95	

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1957

	Estimated 1957	Actual 1957	Increase	Decrease
Parks (Cont'd)				
Grave Digging	\$ 23,000.00	21,531.92		1,468.08
Swimming Pools	34,000.00	21,611.85		12,388.15
Gate Receipts - Stadium and Ball Park	2,000.00	2,439.25	439.25	
Maintenance of Graves	3,000.00	2,895.60		104.40
Rental of Lowering Devices	2,250.00	2,116.00		134.00
	\$ 95,350.00	95,299.27	14,503.90	14,554.63
City Planning				
Subdivision Inspection and Closing Lanes	\$ 3,500.00	4,736.75	1,236.75	
Police				
Police Court and Traffic Fines	\$ 267,239.00	256,051.08		11,187.92
Pound and Scales				
Fees	\$ 5,000.00	5,834.15	834.15	
Tax				
Tax Certificate	\$ 1,100.00	906.32		193.68
Interest on Arrears of Taxes	18,000.00	20,746.15	2,746.15	
Penalties on Current Taxes	37,000.00	41,550.73	4,550.73	
	\$ 56,100.00	63,203.20	7,296.88	193.68
Total Department Revenue	\$ 921,314.00	949,439.40	63,091.77	34,966.37
Miscellaneous				
Sundry Revenues	\$ 8,000.00	8,129.63	129.63	
C.P.R. Hotel Assessment	34,500.00	34,500.00		
Stockyard Fees	16,500.00	17,783.54	1,283.54	
Sidewalk Areas	2,500.00	3,183.24	683.24	
Credit to Administration from Capital Works	140,000.00	123,469.27		16,530.73
Sewer Service Charge	475,000.00	507,680.15	32,680.15	
Surplus from 1956	177,381.28	183,530.28	6,149.00	
Downtown Parking Corporation	29,000.00	35,442.27	6,442.27	
	\$ 882,881.28	913,718.38	47,367.83	16,530.73

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1957

Utilities:-	Estimated 1957	Actual 1957	Increase	Decrease
Electric Light				
Taxation	\$ 364,465.00	370,219.05	5,754.05	
Surplus	841,206.00	845,169.14	3,963.14	
Waterworks				
Taxes	123,725.00	123,664.45		60.55
Interest on Capital Advances	26,961.00	26,961.00		
Transit System				
Taxes	84,536.00	86,431.89	1,895.89	
Canadian Western Natural Gas	494,000.00	518,714.56	24,714.56	
	<u>\$ 1,934,893.00</u>	<u>1,971,160.09</u>	<u>36,327.64</u>	<u>60.55</u>
Provincial Government				
Road Maintenance	\$ 10,000.00	11,645.00	1,645.00	
Grant in lieu of Taxes on Property	13,500.00	15,643.01	2,143.01	
Grant in lieu of Service Tax	30,000.00	30,000.00		
Grant-In-Aid	1,425,000.00	1,780,931.93	355,931.93	
	<u>\$ 1,478,500.00</u>	<u>1,838,219.94</u>	<u>359,719.94</u>	
Dominion Government				
Grant in lieu of Taxes on Crown Property	\$ 400,000.00	400,000.00		
Taxation				
General and Special Taxes	\$12,289,661.80	12,292,534.95	2,873.15	13,711.94
Business Tax	1,500,000.00	1,486,288.06		280.00
Veterans' Land Act	7,000.00	6,720.00		
Local Improvements - Property Share	1,479,841.00	1,479,841.01	.01	
	<u>\$15,276,502.80</u>	<u>15,265,384.02</u>	<u>2,873.16</u>	<u>13,991.94</u>
Total Revenues	<u>\$20,894,091.08</u>	<u>21,337,921.83</u>	<u>509,380.34</u>	<u>65,549.59</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

AIRPORT

Appropriation		Expended 1957
	Administration:-	
\$ 14,600.00	Salaries	\$ 15,672.61
474.00	Mechanical Accounting	481.20
500.00	Office Expense	524.39
100.00	Sundries	175.27
<u>\$ 15,674.00</u>		<u>\$ 16,853.47</u>
	Airfield - Operation and Maintenance:-	
\$ 30,000.00	Salaries	\$ 30,250.12
6,000.00	Materials and Repairs	4,990.79
4,000.00	Field Lighting	5,502.03
1,500.00	Emergency Power Plant	1,363.35
1,500.00	Snow Removal	1,429.09
<u>\$ 43,000.00</u>		<u>\$ 43,535.38</u>
	Hangar - Maintenance:-	
\$ 6,800.00	Salaries - Watchmen	\$ 6,937.34
2,500.00	Fire Insurance	2,161.56
1,000.00	Fire Protection	148.37
3,500.00	Building Maintenance	2,593.21
<u>\$ 13,800.00</u>		<u>\$ 11,840.48</u>
	Capital Charges:-	
\$ 28,521.00	Debenture Interest	\$ 28,521.18
23,052.00	Debenture Principal	23,051.75
<u>\$ 51,573.00</u>		<u>\$ 51,572.93</u>
	Terminal Building:-	
\$ 2,070.00	Salaries - Administration	\$ 1,878.29
27,800.00	- Janitors and Maintenance	33,127.97
9,715.00	Commissionaires	9,636.00
9,600.00	Utilities	9,940.00
2,500.00	Insurance	2,154.64
500.00	Mtce., Inspection of Fire Equipment	482.00
2,500.00	Building Maintenance	5,256.87
3,770.00	Airport Signs	3,690.20
<u>\$ 58,455.00</u>		<u>\$ 66,165.97</u>
	Plant and Equipment - Operations and Maintenance:-	
\$ 3,500.00	Materials and Repairs	\$ 2,964.81
800.00	Gasoline	1,287.63
300.00	Fuel, Oil and Grease	64.89
1,400.00	Utilities - Garage and Workshop	1,145.01
<u>\$ 6,000.00</u>		<u>\$ 5,462.34</u>
<u>\$ 188,502.00</u>	Total Airport Expenditures	<u>\$ 195,430.57</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

ASSESSMENT DEPARTMENT

Appropriation		Expended 1957
\$ 74,743.00	Salaries	\$ 67,219.84
304.00	Mechanical Accounting	309.34
1,372.00	Printing and Stationery	1,411.85
343.00	Revolving Fund - 1956 and prior purchases	343.28
4,190.00	Auto Allowances	3,903.81
2,425.00	Postage	2,008.33
545.00	Sundries	316.83
3,000.00	Court of Revision	3,190.00
335.00	Office Equipment	452.55
<u>\$ 87,257.00</u>		<u>\$ 79,155.83</u>

CHILDREN'S AID DEPARTMENT

\$ 72,297.00	Salaries	\$ 75,557.84
525.00	Mechanical Accounting	532.75
	Child Welfare Services:-	
36,000.00	Maintenance of Wards and Non-Wards	47,907.71
5,500.00	Doctors, Hospitals and Medicines	5,385.39
6,500.00	Clothing and Incidentals	8,552.23
	Office and other Departmental Expenses:-	
900.00	Transportation, Telephones, Telegrams	881.73
850.00	Printing, Advertising and Stationery	1,146.61
2,700.00	Rent	2,700.00
1,200.00	Office Equipment	1,173.77
250.00	Postage	254.00
500.00	Sundries	656.07
5,320.00	Auto Maintenance	4,234.02
286.00	Revolving Fund - 1956 and prior purchases	286.08
	Detention Quarters:-	
1,200.00	Meals, Laundry, Replacements, Incidentals	2,045.45
	Shelter - Maude Riley Home:-	
21,783.00	Salaries	18,728.38
6,500.00	Groceries and Food Supplies	6,732.69
850.00	Light, Heat and Water	836.47
100.00	Telephones	128.30
1,500.00	Repairs, Renewals, Insurance, Alterations	1,306.03
300.00	Sundries	132.52
100.00	Grounds Maintenance	
20,000.00	Mothers' Allowance Payments	20,104.50
<u>\$ 185,161.00</u>		<u>\$ 199,282.54</u>
19,000.00	Less Revenue - Govt. Parents, etc.	29,745.79
<u>\$ 166,161.00</u>		<u>\$ 169,536.75</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

CITY CLERK'S DEPARTMENT

Appropriation		Expended 1957
\$ 45,666.00	Salaries	\$ 42,356.36
186.00	Mechanical Accounting	189.05
200.00	Printing - General	
1,800.00	- Voters' List	1,407.50
2,000.00	- Municipal Manual	1,655.23
1,800.00	Stationery and Office Supplies	2,768.27
4,500.00	General Advertising	3,590.33
175.00	Services - Telephones, Telegrams	182.78
14,500.00	Elections - General	21,225.80
150.00	Sundries	273.64
250.00	Postage	264.51
216.00	Agenda Delivery Allowance	198.00
1,800.00	Sales Tax - Mimeograph Material	1,373.60
2,360.00	Revolving Fund - '56 and prior purchases	2,360.54
\$ 75,603.00		\$ 77,845.61
4,000.00	Less:- Multilith Account	4,491.25
\$ 71,603.00		73,354.36
13,206.00	Less:- Charged to Utilities	13,206.00
\$ 58,397.00		\$ 60,148.36
35,000.00	By-Election, Enumeration, Census	26,891.26
\$ 93,397.00		\$ 87,039.62

CITY HALL MAINTENANCE

\$ 21,581.00	Salaries	\$ 20,708.90
220.00	Mechanical Accounting	223.41
250.00	Sundries	196.60
1,500.00	Supplies	1,416.94
2,000.00	Gas	1,239.62
4,700.00	Light, Power and Water	4,760.44
850.00	Elevator Maintenance	835.21
5,000.00	Building Maintenance	6,733.18
8,000.00	Remodelling	16,086.05
4,000.00	Council Chamber Accoustic Equipment	2,862.34
\$ 48,101.00		\$ 55,062.69

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

CITY HALL ANNEX

Appropriation		Expended 1957
\$ 4,484.00	Salaries	\$ 4,304.01
650.00	Gas	512.30
2,000.00	Light and Water	2,348.21
300.00	Supplies	394.92
600.00	Building Maintenance	391.69
21,674.00	Rent Account	20,612.13
<u>\$ 29,708.00</u>		<u>\$ 28,563.26</u>

CITY PLANNING

\$ 82,194.00	Salaries	\$ 73,927.07
356.00	Mechanical Accounting	360.89
1,300.00	Office Supplies	1,264.35
1,500.00	Equipment	1,512.92
1,000.00	Drafting Supplies	680.14
3,300.00	Blue Printing	2,723.28
900.00	Furniture	898.39
2,000.00	Publishing Reports and By-laws	610.43
400.00	Advertising	134.24
1,680.00	Auto Maintenance and Allowance	2,014.17
333.00	Revolving Fund - '56 and prior purchases	333.28
750.00	Telephones	318.55
525.00	Sundries	483.16
450.00	Postage	374.92
10,490.00	Calgary District Planning Commission	10,490.25
3,260.00	Aerial Photography	3,134.42
1,680.00	Appeal Board	1,552.50
	Burns Building - Remodelling	4,131.56
	- Rent	897.08
<u>\$ 112,118.00</u>		<u>\$ 105,841.60</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

CIVIL DEFENCE

Appropriation		Expended 1957
\$ 12,621.00	Salaries	\$ 12,042.57
67.00	Mechanical Accounting	68.74
2,000.00	Printing and Stationery	1,263.87
100.00	Office Equipment	330.86
100.00	Advertising	89.00
1,200.00	Travel Expense and Car Allowance	1,103.75
1,000.00	Maps, Charts and Training Equipment	169.90
400.00	Projection Machine and Films	164.44
780.00	Office Rental	780.00
2,500.00	Telephones - Sirens	2,536.20
250.00	- Main Control	272.35
1,800.00	Erection of six additional Sirens	
400.00	Control Centre - Heat and Light	414.94
8,600.00	Training Centre	8,288.44
500.00	Maintenance of Sirens	66.95
\$ 32,318.00		\$ 27,592.01
12,000.00	Less:- Government Grants	8,919.51
\$ 20,318.00		\$ 18,672.50

COMMISSIONERS

\$ 65,071.00	Salaries	\$ 63,472.64
118.00	Mechanical Accounting	120.30
3,132.00	Auto Allowances	3,169.50
1,260.00	Expense Accounts - Mayor, Commissioners	1,260.00
800.00	Printing and Stationery	1,048.23
200.00	Postage	144.85
600.00	Telephones and Telegrams	728.14
500.00	Sundries	1,042.91
1,500.00	Revolving Fund	1,596.89
\$ 73,181.00		\$ 72,583.46
32,539.00	Less:- Charged to Utilities	32,539.00
\$ 40,642.00		\$ 40,044.46

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

ENGINEERING DIVISION

Appropriation		Expended 1957
\$ 766,410.00	Public Works:-	\$ 725,823.71
	Administration	
473,325.00	Less:- Administration Charges to	323,208.25
\$ 293,085.00	Capital Projects	\$ 402,615.46
56,619.00	Plant Maintenance	53,844.93
602,296.00	Streets	621,902.87
499,506.00	Snow Removal	485,851.74
<u>\$1,451,506.00</u>	Total Public Works	<u>\$1,564,215.00</u>
	Sanitation and Waste Removal:-	
\$ 719,524.00	Garbage Collection	\$ 696,064.17
301,212.00	Cleaning Streets	285,836.31
345,020.00	Sewer Maintenance	312,825.43
86,573.00	Sewage Disposal	63,811.66
<u>\$1,452,329.00</u>	Total Sanitation and Waste Removal	<u>\$1,358,537.57</u>
	Protection to Persons and Property:-	
\$ 339,569.00	Traffic Control	\$ 320,838.68
104,318.00	Protection and Inspection	108,337.18
<u>\$ 443,887.00</u>	Total Protection Persons, Property	<u>\$ 429,175.86</u>
	Repair Shops	\$ 13,945.57
<u>\$3,347,722.00</u>	Grand Total - Engineering Division	<u>\$3,365,874.00</u>

FINANCE DEPARTMENT

\$ 114,991.00	Salaries	\$ 110,455.17
525.00	Mechanical Accounting	532.75
4,500.00	Printing and Stationery	4,634.55
1,000.00	Postage	975.98
275.00	Cheques	401.50
638.00	Revolving Fund - '56 and prior purchases	638.33
700.00	Maintenance of Machines	639.71
1,700.00	Office Equipment, Furniture	1,887.59
250.00	Sundries	327.14
1,000.00	Stationery and Mailing Division	911.53
<u>\$ 125,579.00</u>		<u>\$ 121,404.25</u>
57,039.00	Less:- Charged to Utilities	57,039.00
<u>\$ 68,540.00</u>		<u>\$ 64,365.25</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

FIRE DEPARTMENT

Appropriation		Expended 1957
\$1,184,712.00	Salaries and Wages	\$1,117,781.16
4,284.00	Mechanical Accounting	4,347.95
24,176.65	Clothing	24,321.83
205,200.00	Hydrant Rental	205,200.00
2,500.00	Telephones	2,275.45
7,000.00	Lighting	6,594.53
4,000.00	Fuel	4,321.02
1,469.00	Furniture and Furnishings	1,953.27
10,471.50	Plant and Equipment	10,792.55
15,310.00	Motor Maintenance	15,197.71
2,959.00	Building Maintenance	1,477.89
15,890.00	Alarm Maintenance	13,989.78
1,315.00	Printing and Stationery	1,305.64
7,020.00	Transportation	6,552.00
3,500.00	Sundries	3,415.61
102,000.00	Pension Plan	102,623.91
1,320.00	Drill School and Training	474.77
248.00	Revolving Fund - '56 and prior purchases	248.04
5,075.00	Fire Bureau	5,551.00
<u>\$1,598,450.15</u>		<u>\$1,528,424.11</u>

GENERAL OVERHEAD

\$ 10,000.00	Insurance	\$ 10,931.68
60,000.00	Local Improvement Taxes	80,311.63
8,050.00	Audit	8,050.00
23,000.00	Interest	12,841.08
4,000.00	Group Life Insurance	1,805.78
3,200.00	Exchange and Bank Charges	Cr. 3,414.68
	Employees' Sick and Accident Insurance	52,753.91
200,000.00	Employees' Pension Plan	220,262.74
80,000.00	Workmen's Compensation Board Assessment	73,667.87
14,400.00	Indemnity to Aldermen	13,320.96
7,200.00	Expense Account - Aldermen	6,660.48
3,000.00	- Deputy Mayors	3,000.00
22,000.00	Unemployment Insurance	26,071.14
25,000.00	Medical Services (Alberta) Inc.	25,112.87
<u>\$ 459,850.00</u>		<u>\$ 531,375.46</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

GENERAL FINANCE and MISCELLANEOUS

Appropriation		Expended 1957
\$ 7,500.00	Damages and Claims	\$ 10,583.18
27,000.00	Contingent Account	40,649.53
1,000.00	Employees' Retirement Gift Account	1,010.00
2,600.00	Christmas Allowance to Pensioners	2,370.00
558.00	Revolving Fund - '56 and prior purchases	558.38
\$ 38,658.00		\$ 55,171.09
13,000.00	Less:- Inventory Adjustments	13,015.53
\$ 25,658.00		\$ 42,155.56

GRANTS

\$ 2,000.00	Alcoholism Foundation of Alberta	\$ 2,000.00
	Blind Residents and Guides - Transit	
1,200.00	Passes	1,200.00
3,500.00	Calgary Old Folks Home	3,500.00
4,000.00	Calgary Allied Arts Council	4,000.00
500.00	Calgary Safety Council	500.00
3,000.00	Calgary Philharmonic Orchestra	3,000.00
500.00	Calgary Orchestra and Choral Society	500.00
500.00	Calgary Horticultural Society	500.00
500.00	Canadian Rockies Tourist Association	500.00
7,000.00	Tourist Publicity	6,475.04
1,475.00	Old Age Pensioners' - Transit Passes	1,475.04
1,800.00	Civic Scholarships	2,800.00
600.00	War Amputations Society - Transit Passes	300.00
15,101.00	Community Chest	15,101.00
\$ 41,676.00		\$ 41,851.08
6,000.00	Contingency Reserve	5,000.00
\$ 47,676.00		\$ 46,851.08
25,000.00	Community Organizations	25,000.00
48,000.00	Grants in lieu of exemption from Taxation	50,079.72
6,000.00	Receptions	5,844.38
\$ 126,676.00		\$ 127,775.18

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

HEALTH DEPARTMENT

Appropriation		Expended 1957
\$ 108,171.50	Salaries	\$ 103,818.90
491.00	Mechanical Accounting	498.38
300.00	Serums	270.79
350.00	Disinfectants	240.60
1,500.00	Laboratory Supplies and Equipment	1,049.65
9,262.50	Auto Maintenance and Allowance	9,051.90
1,500.00	Sundries	1,664.13
2,000.00	Printing and Stationery	2,248.67
750.00	Postage	601.34
1,000.00	Transit Passes and Tickets	946.50
100.00	Isolation Ambulance Hire	
1,500.00	Milk Inspection	635.17
3,500.00	Milk to Undernourished and Sickly	3,578.64
100.00	Meat Inspection	72.67
350.00	Office Equipment	344.45
783.00	Revolving Fund - '56 and prior purchases	783.54
4,000.00	Fly and Insect Control	3,686.02
300.00	Insurance	51.26
3,900.00	Bacteriological Equipment - Laboratory	3,732.10
1,500.00	Enlarge Laboratory	1,294.87
200.00	X-Ray Room for Chest Clinic	200.00
<u>\$ 141,558.00</u>		<u>\$ 134,769.58</u>

HEALTH - SCHOOL MEDICAL AND DENTAL SERVICES

\$ 167,112.00	Salaries	\$ 158,491.53
728.00	Mechanical Accounting	738.98
2,500.00	Medical Supplies	373.59
4,500.00	Dental Supplies	560.85
500.00	Glasses for Underprivileged Children	242.35
3,000.00	Transit System Passes and Tickets	2,741.00
5,200.00	Auto Maintenance and Allowance	4,518.60
3,000.00	Printing and Stationery	2,565.06
391.00	Revolving Fund - '56 and prior purchases	391.77
450.00	New Equipment	379.97
300.00	Sundries	80.12
4,000.00	Modernize Dental Clinic Equipment	2,113.14
<u>\$ 191,681.00</u>		<u>\$ 173,196.96</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

HEALTH - INFANT AND PRE-SCHOOL CLINIC

Appropriation		Expended 1957
\$ 15,414.00	Salaries	\$ 14,915.84
300.00	Transit Passes and Tickets	334.50
400.00	Sundries	443.88
1,500.00	Auto Maintenance and Allowance	1,269.50
300.00	Rent - North Hill Clinic	325.00
<u>\$ 17,914.00</u>		<u>\$ 17,288.72</u>

HEALTH - SCARBORO HEALTH UNIT

\$ 400.00	Gas, Light, Water and Telephones	\$ 332.57
625.00	Caretaker	625.00
500.00	Supplies, Repairs and Laundry	446.32
120.00	Rent of Hall	140.00
<u>\$ 1,645.00</u>		<u>\$ 1,543.89</u>

SUMMARY

\$ 141,558.00	Health Department - General	\$ 134,769.58
191,681.00	School Medical and Dental Services	173,196.96
17,914.00	Infant and Pre-School Clinics	17,288.72
1,645.00	Scarboro Health Unit	1,543.89
<u>\$ 352,798.00</u>		<u>\$ 326,799.15</u>
65,000.00	Less:- Government Grants	72,038.86
<u>\$ 287,798.00</u>		<u>\$ 254,760.29</u>

INDUSTRIAL DEVELOPMENT

\$ 16,581.00	Salaries	\$ 15,980.18
51.00	Mechanical Accounting	51.56
5,090.00	Car Allowance, Travel, Entertainment	3,267.47
350.00	Office Furniture	294.00
16,400.00	Advertising	16,032.96
1,700.00	Stationery, Publications, Books, Maps	1,791.88
450.00	Postage, Express, Telephones	506.58
1,428.00	Rent	1,501.61
800.00	Sundries	384.60
<u>\$ 42,850.00</u>		<u>\$ 39,810.84</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

LAND AND RENTAL

Appropriation		Expended 1957
\$ 34,574.00	Salaries	\$ 33,774.86
152.00	Mechanical Accounting	154.67
700.00	Printing and Stationery	607.60
1,000.00	Telephones, Advertising and Sundries	830.46
1,000.00	Office Equipment	91.80
500.00	Postage	262.68
<u>\$ 37,926.00</u>		<u>\$ 35,722.07</u>

LAND AND RENTAL - MAINTENANCE EXPENDITURE

\$ 300.00	Maintenance - City Owned Buildings	\$
500.00	Maintenance, Insurance - Tax Sale Bldgs	543.52
310.00	Revolving Fund - '56 and prior purchases	310.00
1,200.00	Auto Maintenance	1,530.25
<u>\$ 2,310.00</u>		<u>\$ 2,383.77</u>

SUMMARY

\$ 37,926.00	Land Department - General	\$ 35,722.07
2,310.00	- Mtce Expenditure	2,383.77
<u>\$ 40,236.00</u>		<u>\$ 38,105.84</u>

LICENSE DEPARTMENT

\$ 23,623.00	Salaries	\$ 22,976.94
101.00	Mechanical Accounting	103.11
1,300.00	Stationery, Printing, Advertising, Sundries	926.66
15.00	Transportation	6.25
2,000.00	Auto Maintenance	2,457.03
480.00	Postage	493.13
2,900.00	License Tags	3,626.80
1,834.00	Rent	1,834.00
<u>\$ 32,253.00</u>		<u>\$ 32,423.92</u>

MECHANICAL ACCOUNTING

\$ 92,697.00	Salaries	\$ 90,799.59
42,473.00	Rental of Equipment	43,816.56
1,500.00	Furniture	842.02
16,475.00	Printing and Stationery	17,974.26
7,524.00	Rental of Space	7,524.00
1,622.00	Sundries	2,513.19
<u>\$ 162,291.00</u>		<u>\$ 163,469.62</u>
162,291.00	Less:- Charges to Departments	163,469.62
NIL		NIL

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

PARKS DEPARTMENT

Appropriation		Expended 1957
\$ 49,581.00	Salaries	\$ 48,014.12
4,639.00	Mechanical Accounting	4,708.85
54,351.00	St. George's Island Zoo	51,612.07
162,006.00	All Parks - Maintenance	169,556.45
28,679.00	Golf Course - Operation, Maintenance	28,535.21
15,673.00	Stadium - Operation, Maintenance	19,449.64
	Renfrew Ball Park - Broadview Soccer	
6,182.00	Field Maintenance	5,602.03
32,484.00	Boulevards - Maintenance	27,970.38
8,216.00	Weed Control	7,802.51
141,163.00	Cemeteries - Operation, Maintenance	120,346.06
11,586.00	Nurseries - Operation, Maintenance	10,479.92
10,355.00	Greenhouse - Operation, Maintenance	9,424.25
1,250.00	Stationery and General Office Supplies	1,396.11
56,050.00	Maintenance of Tools and Equipment	58,532.80
35,750.00	Auto and Truck - Operation, Maintenance	37,462.64
15,000.00	Water Account - Flat Rate	15,000.00
14,824.00	Revolving Fund - '56 and prior purchases	14,824.47
5,277.00	- '57 Estimated Purchases	4,816.85
23,500.00	Maintenance of Buildings	23,634.41
<u>\$ 676,566.00</u>		<u>\$ 659,168.77</u>

PARKS - SPORTS AND RECREATION

\$ 42,415.00	Rinks - Operation and Maintenance	\$ 38,869.22
12,498.00	Artificial Ice Rink - Operation, Mtce.	10,330.88
54,006.15	Playgrounds - Supervision, Maintenance	47,530.33
42,424.00	Recreation Centres - Supervision, Operation	40,196.68
49,768.00	Swimming Pools - Operation, Maintenance	54,286.90
4,968.00	Auto Allowance	4,285.27
700.00	New Equipment	1,031.35
1,750.00	Office Supplies and Utilities	1,790.25
	Mewata Recreation Hall - Operation and	
1,000.00	Completion	159.36
500.00	Band Contests	394.66
<u>\$ 210,029.15</u>		<u>\$ 198,874.90</u>

SUMMARY

\$ 676,566.00	Parks Department - General	\$ 659,168.77
210,029.15	- Sports, Recreation	198,874.90
<u>\$ 886,595.15</u>		<u>\$ 858,043.67</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

PERSONNEL

Appropriation		Expended 1957
\$ 57,222.00	Salaries	\$ 53,347.61
237.00	Mechanical Accounting	240.60
3,575.00	Printing and Stationery	2,864.15
510.00	Office Equipment	507.99
3,000.00	Recruitment Advertising, Testing Materials	2,305.81
1,192.00	Membership Fees and Staff Development	980.13
365.00	Training and Safety Materials	202.84
2,905.00	Transportation	2,673.63
406.00	Revolving Fund - '56 and prior purchases	406.46
400.00	Postage	336.97
225.00	Industrial Nursing Station	190.06
267.00	Sundries	167.47
	First Aid	1,272.90
<u>\$ 70,304.00</u>		<u>\$ 65,496.62</u>
29,135.00	Less:- Charged to Utilities	29,135.00
<u>\$ 41,169.00</u>		<u>\$ 36,361.62</u>

POLICE DEPARTMENT

\$1,224,691.00	Salaries	\$1,209,455.48
4,944.00	Mechanical Accounting	5,018.19
48,663.00	Clothing and Equipment	51,864.64
21,540.00	Signal Service	24,005.60
3,423.00	Telephones	3,449.78
3,221.00	Identification Bureau	2,973.13
90,418.00	Motor Maintenance	83,178.71
10,745.00	Juvenile Delinquency Squad	10,732.73
6,870.00	Office Equipment	7,325.19
6,150.00	Radio Maintenance	5,895.00
5,950.00	Printing and Stationery	6,137.98
200.00	Telegrams	197.16
6,400.00	Prisoners' Keep	9,528.99
6,100.00	Transportation	5,281.20
150.00	Secret Service	82.00
2,800.00	Postage	2,609.59
500.00	Revolver Practice	524.62
500.00	Police Commission Contingent Account	106.50
200.00	Repairs to Furniture	197.75
6,077.00	New Radio Equipment	6,066.61
500.00	Athletic Equipment	423.35
1,000.00	Pathological Services	25.00
1,000.00	Sundries	595.05
71,620.00	City's Contribution to Pension Fund	77,595.31
<u>\$1,523,662.00</u>		<u>\$1,513,269.56</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

POLICE HEADQUARTERS

Appropriation		Expended 1957
\$ 18,813.00	Salaries	\$ 19,689.45
85.00	Mechanical Accounting	85.92
2,000.00	Fuel	1,615.33
4,500.00	Light, Water and Power	4,412.18
1,500.00	Supplies	2,382.58
2,700.00	Painting and Decorating	2,740.94
2,300.00	Building Maintenance	2,852.10
14,200.00	Building Alterations	13,837.53
1,925.00	Janitorial Services - Garage	
540.00	Rent - Basement of Strathcona Block	540.00
\$ 48,563.00		\$ 48,156.03
2,400.00	Less:- City Welfare	2,400.00
2,700.00	Children's Aid	2,700.00
\$ 43,463.00		\$ 43,056.03

POUND AND WEIGH SCALES

\$ 14,648.00	Salaries	\$ 12,753.93
50.00	Mechanical Accounting	51.56
1,200.00	Supplies	1,126.91
2,250.00	Truck Maintenance	2,500.32
75.00	Printing and Stationery	94.67
82.00	Telephones	84.00
510.00	Pound Repairs	405.38
50.00	Scales Maintenance	17.50
100.00	Fuel	91.10
200.00	Light and Water	173.89
50.00	Sundries	20.65
2,600.00	New Truck Body	2,272.56
\$ 21,815.00		\$ 19,592.47

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

SOLICITOR

Appropriation		Expended 1957
\$ 50,575.00	Salaries	\$ 46,999.51
152.00	Mechanical Accounting	154.67
975.00	Printing and Stationery	1,154.39
1,250.00	Land Titles Office	1,116.90
1,450.00	Law Library	1,824.63
675.00	Law Costs	319.35
1,500.00	Sundries	1,744.72
1,850.00	Office Equipment	1,654.56
400.00	Sheriff	301.75
2,805.00	Revision of By-laws	2,162.53
1,350.00	Advertising Street Closings	
300.00	Car Allowance - Claims Investigator	300.00
<u>\$ 63,282.00</u>		<u>\$ 57,733.01</u>
20,217.00	Less:- Administration Charges	20,217.00
<u>\$ 43,065.00</u>		<u>\$ 37,516.01</u>

STREET LIGHTING

<u>\$ 278,272.00</u>	<u>\$ 267,790.60</u>
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TAX DEPARTMENT

\$ 87,928.00	Salaries	\$ 91,565.02
372.00	Mechanical Accounting	378.08
7,279.00	Printing and Stationery	6,058.80
452.00	Office Machine Maintenance	327.48
4,216.00	Postage	3,649.43
288.00	Auto Allowance	288.00
200.00	Telephones and Telegraphs	177.79
453.00	Revolving Fund - '56 and prior purchases	453.10
<u>\$ 101,188.00</u>		<u>\$ 102,897.70</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

TELEPHONES

Appropriation		Expended 1957
\$ 9,178.00	Salaries	\$ 7,993.79
51.00	Mechanical Accounting	51.56
13,050.00	Rentals	12,782.71
700.00	Changes and Additions	8.49
<u>\$ 22,979.00</u>		<u>\$ 20,836.55</u>

TRAFFIC ENGINEER

\$ 14,116.00	Salaries	\$ 10,709.84
	Traffic Signals:-	
41,154.00	Revolving Fund - '56 and prior purchases	41,154.39
17,870.00	- '57 estimated purchases	22,356.72
7,680.00	Installation - Equipment Rental	13,656.02
36,630.00	Maintenance - Labor	47,392.98
7,680.00	- Equipment Rental	4,009.20
4,000.00	- Materials	6,423.11
20,311.00	Traffic Counts and Investigations	15,616.48
52,855.00	Street Signs - Labor	51,275.48
25,400.00	- Materials	19,404.03
5,400.00	- Equipment Rental	7,007.67
1,000.00	Highway Sign Materials	243.02
31,870.00	Road Marking - Labor	25,851.48
16,000.00	- Materials	15,583.24
5,400.00	- Equipment Rental	4,584.48
	Equipment - Revolving Fund '56 and prior purchases	1,203.02
1,203.00	- Outright Purchases	927.00
2,500.00	Utilities - Rent, Telephones and Light	5,834.31
4,000.00	Barricades and Special Signs	3,092.67
1,000.00	Office and Drafting Supplies	1,617.04
2,000.00	Transportation	3,960.30
3,000.00	Printing By-law	
3,500.00	Wig Wags and Spur Tracks	13,974.20
15,000.00	New Street Signs	649.05
20,000.00	Traffic Building Alterations	4,312.95
<u>\$ 339,569.00</u>		<u>\$ 320,838.68</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

CITY WELFARE DEPARTMENT

Appropriation		Expended 1957
\$ 57,619.00	Salaries	\$ 53,512.36
237.00	Mechanical Accounting	240.60
1,600.00	Printing and Stationery	1,112.05
200.00	Postage	215.41
200.00	Telephones and Telegrams	194.54
3,778.00	Transportation	2,334.44
1,200.00	New Office Equipment	1,094.75
378.00	Revolving Fund - '56 and prior purchases	378.54
2,400.00	Rent	2,400.00
300.00	Sundries	236.94
1,500.00	Hospital Contracts	862.69
200.00	Alterations and Decorations	127.06
345,000.00	Relief	345,266.62
8,000.00	Provincial Mental Hospital	7,031.50
14,500.00	Provincial Training School	12,765.50
1,080.00	Ogden Hostel	1,080.00
1,075.00	Provincial V.D. Clinic	794.08
2,400.00	Ambulance Service	2,400.00
1,200.00	Emergency Medical and Hospital Service	1,200.00
<u>\$ 442,867.00</u>		<u>\$ 433,247.08</u>
20,500.00	Less:- Refunds	35,265.78
<u>\$ 422,367.00</u>		<u>\$ 397,981.30</u>
138,500.00	Less:- Grants	145,269.38
<u>\$ 283,867.00</u>		<u>\$ 252,711.92</u>
84,525.00	Less:- Indigent Hospitalization	74,553.02
<u><u>\$ 199,342.00</u></u>		<u><u>\$ 178,158.90</u></u>

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1957

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
3515	Debenture Liability Refunding - Series 1940-41 Less Repaid	\$1,635,000.00 <u>1,300,000.00</u>	335,000.00	1,635,000.00		
3532	Debenture Liability Refunding - Series 1942-42A-42B Less Repaid	3,000,000.00 <u>2,390,000.00</u>	610,000.00	3,000,000.00		
3654	Debenture Liability Refunding - Series 1944-1971 Less Repaid	4,100,000.00 <u>2,800,000.00</u>	1,300,000.00	4,100,000.00		
3957-3989	Paving Transportation Routes Less Repaid	1,175,000.00 <u>480,000.00</u>	695,000.00	1,175,000.00		
4005-4096	Storm Sewers	600,000.00				
4005-4218		1,000,000.00				
4005-4340		400,000.00				
	Less Repaid	<u>2,000,000.00</u> 491,969.80	1,508,030.20	2,000,000.00		
4116-4391	4th Street West Subway Less Repaid	700,000.00 <u>132,399.60</u>	567,600.40	700,000.00		
4117-4342	Refuse Incinerator Less Repaid	700,000.00 <u>146,947.05</u>	553,052.95	700,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1957

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4341	Storm Sewers Less Repaid	\$1,500,000.00 <u>314,886.70</u>	1,185,113.30	1,500,000.00		
4478	Sanitary Trunk Sewer Less Repaid	900,000.00 <u>97,393.16</u>	802,606.84	900,000.00		
4479	Storm Sewer Less Repaid	958,000.00 <u>103,669.60</u>	854,330.40	958,000.00		
4480	14th Street West Bridge, Yard Less Repaid	1,000,000.00 <u>108,214.61</u>	891,785.39	1,000,000.00		
4481	St. George's Island Bridge Less Repaid	18,000.00 <u>1,947.86</u>	16,052.14	19,875.35	Cr 1,875.35*	
4491-4493	One Way Streets, Street Widening Less Repaid	201,500.00 <u>45,325.29</u>	156,174.71	201,500.00		
4506	Cushing Bridge Less Repaid	250,000.00 <u>27,053.66</u>	222,946.34	400,000.00	150,000.00	
4620	Airport Less Repaid	500,000.00 <u>39,874.66</u>	460,125.34	500,000.00		
4621	Storm Sewers Less Repaid	1,875,000.00 <u>210,772.78</u>	1,664,227.22	1,875,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1957

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4622	Sanitary Trunk Sewers Less Repaid	508,000.00 <u>57,105.36</u>	450,894.64	508,000.00		
4623	Sewage Disposal Plant (1954) Less Repaid	500,000.00 <u>56,206.07</u>	443,793.93	500,000.00		
4624	14th Street West Bridge Less Repaid	360,000.00 <u>28,709.75</u>	331,290.25	360,000.00		
4625	Elboya Bridge Less Repaid	250,000.00 <u>19,937.34</u>	230,062.66	207,009.20	41,410.80*	1,580.00
4626	Manchester Works Yard Less Repaid	300,000.00 <u>23,924.80</u>	276,075.20	300,000.00		
4627	One Way Street Widening Less Repaid	464,000.00 <u>52,159.26</u>	411,840.74	464,000.00		
4634	Parking Lots Less Repaid	500,000.00 <u>39,874.68</u>	460,125.32	500,000.00		
4640	Belfast Bridge Less Repaid	90,000.00 <u>7,177.46</u>	82,822.54	93,658.64	Cr. 6,653.17*	2,994.53
4722	Storm Sewer Less Repaid	2,450,000.00 <u>180,655.22</u>	2,269,344.78	2,510,000.00	60,000.00	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1957

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4723	Sanitary Trunk Sewer Less Repaid	\$ 884,000.00 <u>65,183.35</u>	818,816.65	884,000.00		
4724	Sewage Disposal Plant - Extensions and Improvements Less Repaid	100,000.00 <u>7,373.69</u>	92,626.31	100,000.00		
4732	Grading and Drainage Less Repaid	165,000.00 <u>63,566.23</u>	101,433.77	165,000.00		
4734	Crown Surfacing, Rough Grade, Gravel, Street Widening, Concrete Bus Stops, etc. Less Repaid	268,700.00 <u>103,516.67</u>	165,183.33	268,700.00		
4737	Cushing Bridge and Approaches, Paving 100% City Less Repaid	224,000.00 <u>16,517.05</u>	207,482.95	223,184.07	815.93*	
4740	Works Building - Manchester Less Repaid	499,500.00 <u>26,097.21</u>	473,402.79	499,500.00		
4741	Mewata Bridge Less Repaid	300,000.00 <u>15,674.00</u>	284,326.00	400,332.26	3,301.79* 111,835.16	8,201.11
4744	Airport Terminal Building Less Repaid	350,000.00 <u>18,286.33</u>	331,713.67	502,707.02	152,707.02	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1957

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4849	Sanitary Trunk Sewers and Replacements Less Repaid	\$ 101,653.94 <u>3,687.89</u>	97,966.05	101,653.94		
4850	Sewage Disposal Plant Less Repaid	540,014.63 <u>19,591.12</u>	520,423.51	540,014.63		
4854	Storm Sewer Extension Less Repaid	2,888,331.43 <u>104,785.43</u>	2,783,546.00	2,888,331.43		
4857	Paved Street Extension and Improvement Less Repaid	182,000.00 <u>6,602.76</u>	175,397.24	247,090.81	75,000.00	9,909.19
4858	City Works Building - Manchester Less Repaid	960,000.00 <u>24,647.07</u>	935,352.93	390,680.12		569,319.88
4859	Police Garage Less Repaid	64,000.00 <u>1,643.14</u>	62,356.86	64,000.00		
4949	Storm Sewers	3,107,457.62	3,107,457.62	2,755,820.09	27,000.00	378,637.53
4951	Sanitary Trunk Sewers	179,170.26	179,170.26	125,259.34	18,000.00	71,910.92
4953	Sewage Disposal Plant	1,068,372.12	1,068,372.12	1,006,376.21		61,995.91
4954	Police Garage	171,600.00	171,600.00	171,600.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1957

By-law No.	Purpose	Debiture Issue	Debiture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4955	City Yard Addition	\$ 201,000.00	201,000.00	1,000.00		200,000.00
4959	Fire Department Equipment	83,200.00	83,200.00	51,600.00		31,600.00
4963	Grading and Drainage	108,000.00	108,000.00	89,850.60		18,149.40
4964	Crown Surfacing, Rough Grading, Gravelling, Street Widening, Bus Stops, 14th Street Overpass, 10th Street and 16th Avenue, Louise Bridge Curbs, etc.	506,800.00	506,800.00	481,511.41	160,741.29	186,029.88
4965	Paving 100% City	184,000.00	184,000.00			184,000.00
4983	Parks Service Buildings			665.10		Dr. 665.10
4984	Parks Paving			10,124.43		Dr. 10,124.43
4985	Police Garage and Impounding Lot			32,000.00		Dr. 32,000.00
4987	Zoo Concession Building			25,000.00		Dr. 25,000.00
	Bridge Design and Study			21,287.36 Cr	37,000.00*	15,712.64
	Alyth Overpass			691.83		Dr. 691.83
				\$29,437,923.35	38,155,023.84	755,283.47
				<u>1,671,559.63</u>		

Investment	Bylaw Number	Rate of Interest
Capital Account		
Municipal Financing Corporation		
Alberta Transit Mix Trust Account		3.00 %
Reserve for Above Ground Capital		
Government of Canada		3.00 %
Bank of Montreal - Deposit Receipt		4.75195%
Reserve for Contingencies		
Bank of Montreal - Deposit Receipt		4.75195%
Reserve for Works and Improvements		
Bank of Montreal - Deposit Receipt		4.75195%
City of Calgary	3515	3.50 %
City of Calgary	3515	3.50 %
City of Calgary	3532	3.50 %
City of Calgary	3654	3.00 %
City of Calgary Annual	4734	2.50 %
City of Calgary	3775 3987	3.50 %
City of Calgary	3775 3987	3.50 %
Cenotaph Trust Fund		
City of Calgary	3654	3.00 %
Government of Canada - 9th Victory Loan		3.00 %
Parking Meter Trust Fund		
Calgary School District No. 19		4.50 %
Calgary School District No. 19		4.50 %
Calgary School District No. 19		3.00 %
Hospital Non-ratepayers Trust		
City of Calgary Annual	4734	2.50 %
Hospital Trust Funds		
City of Calgary	3532	3.50 %
Electric Light - Reserve for Replacement of Fixed Assets		
Bank of Montreal - Deposit Receipt		4.75195%
City of Edmonton		3.00 %
Electric Light - Interest on Consumers' Deposits		
City of Edmonton		3.00 %
Government of Canada - 9th Victory Loan		3.00 %
Electric Light - Capital Account		
Government of Canada		3.00 %
Waterworks - Interest on Consumers' Deposits		
City of Edmonton		3.00 %
Waterworks - Reserve for Plant and Equip. Replacement		
Bank of Montreal - Deposit Receipt		4.75195%

CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1957

Maturity	Number of Bonds	Par Value	Book Value	Accrued Interest
150 Class "C" Common Shares				
		\$ 1,500.00	\$ 1,500.00	
1 Sept. 1966	4	\$ 2,600.00	\$ 2,600.00	
1 Jan. 1959	63	\$750,000.00	\$745,463.23	\$11,250.00
1 Jan. 1958	1	25,000.00	25,000.00	48.82
		<u>\$775,000.00</u>	<u>\$770,463.23</u>	<u>\$11,298.82</u>
16 Jan. 1958	1	\$175,000.00	\$175,000.00	\$ 341.75
16 Jan. 1958	1	\$500,000.00	\$500,000.00	\$ 976.43
1 July 1958	35	35,000.00	34,900.37	612.50
1 July 1959	14	14,000.00	13,911.80	245.00
1 Jan. 1961	1	1,000.00	1,001.80	17.50
1 July 1958	6	6,000.00	5,986.76	90.00
1 July 1960	1	19,487.57	19,487.57	243.59
1 July 1960	1	1,000.00	989.90	17.50
1 July 1961	1	1,000.00	988.52	17.50
		<u>\$577,487.57</u>	<u>\$577,266.72</u>	<u>\$ 2,220.02</u>
1 July 1958	1	\$ 1,000.00	\$ 1,000.00	\$ 15.00
1 Sept. 1966	1	500.00	500.00	5.00
		<u>\$ 1,500.00</u>	<u>\$ 1,500.00</u>	<u>\$ 20.00</u>
15 July 1958	12	\$ 12,000.00	\$ 12,010.09	\$ 247.50
15 July 1959	5	5,000.00	5,010.25	103.13
1 Nov. 1960	1	1,000.00	930.25	5.00
		<u>\$ 18,000.00</u>	<u>\$ 17,950.59</u>	<u>\$ 355.63</u>
1 July 1960	1	\$ 18,442.49	\$ 18,442.49	\$ 230.53
1 Jan. 1961	1	\$ 1,000.00	\$ 1,001.80	\$ 17.50
16 Jan. 1958	1	\$500,000.00	\$500,000.00	\$ 976.43
15 May 1958	15	15,000.00	15,000.00	56.25
		<u>\$515,000.00</u>	<u>\$515,000.00</u>	<u>\$ 1,032.68</u>
15 May 1958	10	\$ 10,000.00	\$ 10,000.00	\$ 37.50
1 Sept. 1966	1	1,000.00	1,000.00	10.00
		<u>\$ 11,000.00</u>	<u>\$ 11,000.00</u>	<u>\$ 47.50</u>
1 Jan. 1959	30	\$750,000.00	\$750,878.05	\$11,250.00
15 May 1958	7	\$ 7,000.00	\$ 7,000.00	\$ 26.25
16 Jan. 1958	1	\$800,000.00	\$800,000.00	\$ 1,562.28



Inside View of Control Tower, Municipal Airport



Electric Light Building and Storage
Yard in Manchester.

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL ASSETS

Total cost to date of extensions	\$4,475,552.33	
Funds on hand for further costs	\$1,181,871.90	
Less:- Reserve for Holdbacks	4,650.00	1,177,221.90
		<u>\$5,652,774.23</u>
Less:- Depreciation equal to Debentures matured and redeemed	538,701.96	\$5,114,072.27
Sundry Assets acquired out of Revenue Funds - original cost value	\$9,943,449.92	
Deduct:- Provision already made from Revenue and Reserve Funds	9,943,449.92	
		<u><u>\$5,114,072.27</u></u>

REVENUE ASSETS

Accounts due from Capital		\$ 991,774.23
Cash on hand and in bank -		
On hand	\$ 854.72	
In bank - Current Account	225,901.39	226,756.11
Accounts Receivable -		
Consumers' Accounts	\$ 459,309.21	
Miscellaneous Accounts	177,419.68	
	\$ 636,728.89	
Less:- Reserve for Bad Debts	6,003.73	630,725.16
Inventory of Materials		49,101.99
Unexpired Insurance		1,844.48
Office Furniture and Fixtures		31,458.46
Vehicles		135,640.00
Fund for Interest on Consumers' Deposits		59,134.20
Fund for New Equipment		601,146.48
		<u><u>\$2,727,581.11</u></u>
		<u><u>\$7,841,653.38</u></u>

I. S. FORBES, City Treasurer

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL LIABILITIES

Debenture Liability -	
Province of Alberta -	
Annual Annuity due 1958 - 1971	\$4,122,298.04
Accounts Payable to Revenue	991,774.23

\$5,114,072.27

REVENUE LIABILITIES

Accounts Payable -	
Calgary Power Ltd. -	
Hydro-Electric Power and Taxes	\$339,196.18
City General Department	935,458.37
Wages	42,491.32
Miscellaneous	52,532.80
	\$1,369,678.67

Reserves Unfunded -	
Consumers' Deposits	\$687,621.76
Reserve for Power Survey	10,000.00
	697,621.76

Reserves Funded -	
Reserve for New Equipment	\$601,146.48
Reserve for Interest on Consumers' Deposits	59,134.20
	660,280.68

\$2,727,581.11

\$7,841,653.38

Calgary, Alberta, April 3rd, 1958.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

EXPENDITURE

Purchased Power		\$3,275,348.31
Maintenance and Operating Expenses -		
Overhead Lines	\$347,369.22	
Street Lighting	84,827.22	
Meters	45,336.23	
Underground Lines	96,063.20	
Substation Buildings and Equipment	58,295.44	
Tools, Cars and Trucks	64,284.28	
Substation Operation	<u>91,931.77</u>	788,107.36
Administration Salaries and Expenses	\$757,439.05	
Less:- Charged to Waterworks and Mechanical Accounting	<u>66,162.74</u>	691,276.31
Taxes and Rentals -		
5% of Total Revenue	\$370,219.05	
Land and Poles	<u>1,586.82</u>	371,805.87
Contribution to Employees' Pension Fund		76,014.88
Insurance -		
Fire and Liability	\$ 3,331.61	
Employees' Life	446.46	
Employees' Sickness and Accident	13,420.51	
Unemployment	11,640.93	
Medical Services Incorporated	<u>4,438.00</u>	33,277.51
Debenture Principal	\$264,455.27	
Debenture Interest	<u>75,877.27</u>	
	\$340,332.54	
Less:- Investment Income	<u>41,459.83</u>	298,872.71
Workmen's Compensation Board		15,508.86
Provision for Uncollectible Accounts		1,000.00
Charges in respect of Equipment and Extensions -		
Purchase of Equipment	\$100,000.00	
Betterment and Extensions	<u>908,000.00</u>	1,008,000.00
Credited to the City General Revenue -		
Surplus for the year 1957		<u>845,169.14</u>
		<u>\$7,404,380.95</u>

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

REVENUE

Earnings - Consumers	\$7,279,367.80	
Less:- Discount allowed	<u>374,255.64</u>	\$6,905,112.16

Earnings - Charges to Transit System	\$ 102,503.28	
- Street Lighting	<u>260,325.20</u>	362,828.48

Miscellaneous -		
Rental of Conduits	\$ 11,859.31	
Connecting Charges	22,192.05	
Pole Rentals	32,302.50	
Reconnection Fees	1,110.50	
Public Lights	114.00	
Wiring	51,233.89	
Sundry Revenue	<u>17,628.06</u>	136,440.31

\$7,404,380.95

ELECTRIC LIGHT AND POWER DEPARTMENT
MAINTENANCE - 1957

EXPENDITURE

Appropriation		Expended 1957
\$3,161,584.00	Purchased Hydro Electric Power	\$3,275,348.31
	Overhead Lines:-	
214,000.00	Labor	186,102.91
200,000.00	Material	161,266.31
	Meters:-	
35,000.00	Labor	31,472.57
17,000.00	Material	13,863.66
	Street Lighting:-	
46,500.00	Labor	47,080.29
27,000.00	Material	37,746.93
	Underground Lines:-	
55,000.00	Labor	66,118.09
12,000.00	Material	29,945.11
	Substation Equipment:-	
26,000.00	Labor	32,918.32
8,000.00	Material	11,329.36
	Substation Buildings:-	
6,000.00	Labor	6,847.77
6,000.00	Material	7,199.99
	Substation Operation:-	
86,000.00	Labor	83,218.97
7,000.00	Material	8,712.80
65,000.00	Tools and Equipment - Cars and Trucks	64,284.28
	Office Expense:-	
192,384.00	Salaries	190,214.57
65,992.00	Meter Readers	59,463.15
22,612.00	Bill Deliverers	28,706.78
11,839.00	Janitors	11,688.16
4,484.00	Telephones	3,278.83
39,743.00	Alterations - Utility Building	39,236.42
	Collection Department:-	
29,000.00	Stationery	32,339.54
34,862.00	Mechanical Accounting - Billing	35,176.47
6,586.00	- Payroll Charges	6,685.22
15,000.00	Office Equipment	16,030.70
15,000.00	Advertising	15,070.56
	Administration:-	
86,451.00	Salaries	75,950.25
84,496.00	Salaries (Engineers)	81,666.79
9,000.00	Stationery	12,705.54
7,457.00	Telephone Rentals	6,608.96
49,198.00	Wiring Inspection	46,809.04
25,000.00	Engineering and Consultation	12,715.85
2,000.00	Damages	810.88
	Building Expense:-	
	Light, Water, Power, Heat, Maintenance	
22,000.00	Janitors' Supplies	27,947.34
54,334.00	Administration Charges	54,334.00

ELECTRIC LIGHT AND POWER DEPARTMENT
MAINTENANCE - 1957

EXPENDITURE

Appropriation		Expended 1957
\$ 11,000.00	General Expense:-	\$ 11,640.93
	Unemployment Insurance	446.46
5,000.00	Employees' Group Life	4,438.00
	Medical Services Inc.	13,420.51
3,000.00	Sickness and Accident	3,331.61
264,455.00	Fire and Bond Insurance	264,455.27
75,877.00	Debenture Redemption	34,417.44
364,465.00	Debenture Interest	370,219.05
2,000.00	Taxes on Revenue	1,586.82
1,000.00	Rentals and Taxes	1,000.00
65,000.00	Bad Debts	76,014.88
50,000.00	Employees' Pension Plan	100,000.00
908,000.00	Reserve for Equipment	908,000.00
16,000.00	Betterment and Extensions	15,508.86
	Workmen's Compensation	
<u>\$6,515,319.00</u>		<u>\$6,625,374.55</u>
	Less:- Charged to Waterworks and	
67,225.00	Mechanical Accounting	66,162.74
<u>\$6,448,094.00</u>		<u>\$6,559,211.81</u>

Estimated 1957		Actual 1957
\$7,289,300.00	Revenue	\$7,404,380.95
6,448,094.00	Expenditure	6,559,211.81
	Surplus for year contributed to	
<u>\$ 841,206.00</u>	General Department	<u>\$ 845,169.14</u>

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1957

By-law Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4635	Electric Light Extensions Less Repaid	\$ 500,000.00 <u>292,564.01</u>	207,435.99	\$ 500,000.00	
4733	Rehabilitation and Improvement of Electrical Distribution System Less Repaid	\$ 925,000.00 <u>165,488.08</u>	759,511.92	925,000.00	
4876	Distribution System Less Repaid	\$1,500,000.00 <u>80,649.87</u>	1,419,350.13	1,500,000.00	
4961	Electric Light Extensions	1,736,000.00	1,736,000.00	1,550,552.33	185,447.67
			<u>\$4,122,298.04</u>	<u>4,475,552.33</u>	<u>185,447.67</u>

CITY OF CALGARY WATERWORKS

The Municipal Waterworks Plant originated in the passing on July 31st, 1889, of By-law Number 386. The plant obtained its supply from the head race of the Eau Claire Lumber Company on the Bow River. In the year 1900 the City of Calgary purchased the plant and since that time has carried on the operation, maintenance and expansion.

In 1907 with a population of 11,000, additional capacity was required. This was provided by constructing a 30 inch wood stave gravity line to a point 12 miles up the Elbow River.

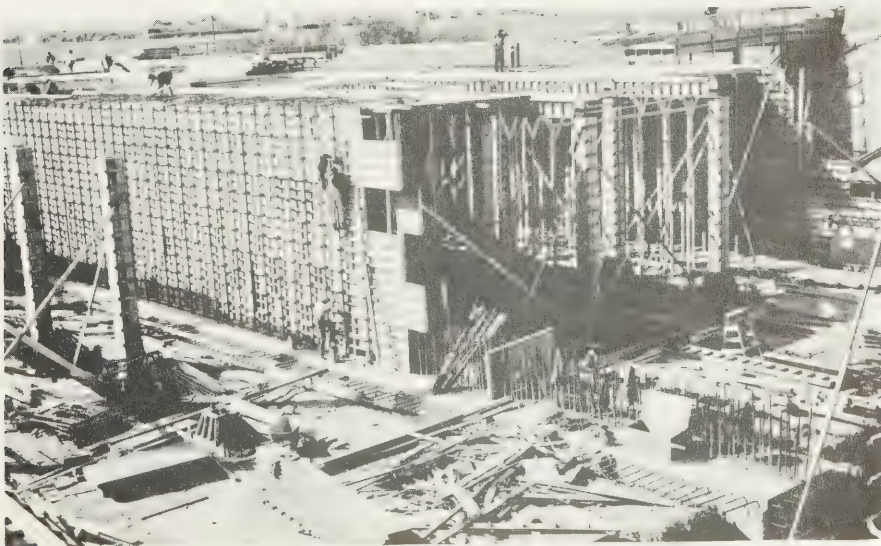
In 1913 the first water tower was erected within the City and in the same year a new pumping station was built on the Bow River to replace the original plant. The use of chlorine gas to sterilize the water supply was introduced at this station.

From 1913 to 1929 severe difficulty was experienced in maintaining the existing supply, among which were the formation of frazzle ice, freezing mains and continuous shifting of the intakes.

In 1929 an intensive study of the existing system was made in order to establish an adequate pure water supply for the present and future needs of the City of Calgary. The results of this study indicated the need for a new supply and was the basis for the establishment of the present Glenmore Supply.

Construction of the Glenmore Plant began in 1930. A dam, 910 feet long created an impounding reservoir of 22,921 acre-ft. capacity.

The Filter Plant, consisting of mixing chambers, settling basins and rapid sand filters was put into operation on January 1, 1933. The population at that time was 83,000 although the plant was capable of serving 135,000.



Constructing Addition To Filtration Plant.

The Chemical Building was also completed in 1932. Chlorine sterilization is practiced continually, as well as treatment with other chemicals as required.

The total cost of this installation, including the Glenmore Pump Station and 8 miles of 36 inch feeder main was \$4,051,000.00.

The Glenmore Pump Station, an integral part of the dam proper, houses both electric and water-turbine driven pumps. The low lift pumps have a rated capacity of 84,000,000 gallons per day of which 56,000,000 gallons is by electric power. The high lift pumps have a rated capacity of 78,000,000 gallons per day of which 56,000,000 is by electric power.

In 1952, additional filter plant capacity was required and in 1956 construction began on doubling the capacity of the existing plant. Rated plant capacity of 56 m.g.d. is now available.

Average annual consumption for 1957 was 26 m.g.d. Maximum daily consumption to date has been 47.4 m.g.d. Annual consumption for 1957 was 9,140,570,000 gallons.

The Glenmore site, with the Elbow River as its source of supply is capable with additions and alterations to the plant of serving a population of at least 400,000 provided the per capita consumption is kept within reasonable limits.

Due to varying elevations within the City limits, separate pressure zones are required for different areas. At present three pressure zones, each with storage reservoirs and secondary pumping stations are used to provide suitable water pressure to various sections of the City. The capacity of these reservoirs, all of the covered reinforced-concrete ground storage type is 47,000,000 gallons.

Comprising the distribution system are 467.41 miles of mains varying in size from 48 inch to 6 inch and including concrete, steel, cast-iron and asbestos-cement type pipe. There are 45,919 water connections of which 10,866 are metered, or approximately 24%. There are also 2,485 hydrants.

As of December 31, 1955 the total assets of the Waterworks Division were valued at \$24,443,884.99. Improvements and extensions since that date have increased this figure considerably.



Three Area Views of Glenmore Dam Site.

WATERWORKS DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL ASSETS

Unamortized Assets of system to be reduced by annual maturities of refunding debentures		\$ 3,002,370.15
Total cost to date of extensions and improvements	\$13,602,605.31	
Deduct:- Depreciation equal to debentures matured and redeemed	<u>1,404,405.42</u>	12,198,199.89
The above Assets have been acquired by - Funds provided from Sale of Debentures	\$11,715,594.58	
Advances from General Department (pending sale of debentures)	466,045.31	
Capital donations	<u>16,560.00</u>	
	\$12,198,199.89	
Sundry Assets acquired out of Revenue Funds - original cost value	\$ 2,803,471.48	
Deduct:- Provisions already made out of Revenue and Reserve Funds	<u>2,803,471.48</u>	
		<u>\$15,200,570.04</u>

REVENUE ASSETS

Due from Capital		\$ 143,307.68
Due from Capital - 1957 construction		450,405.75
Cash on hand and in bank - on hand	\$ 150.00	
In bank - General A/C	420,189.48	
Due from Reserve for Plant and Equipment Replacement	<u>21,502.78</u>	<u>441,692.26</u>
Accounts Receivable - Consumers' Accounts	\$ 169,235.59	
Miscellaneous	65,340.51	
	<u>\$ 234,576.10</u>	
Deduct:- Reserve for Bad Debts	888.02	233,688.08
Inventory - Materials		33,913.69
Work in Progress		2,138.04
Unexpired Insurance		1,058.78
Office Furniture and Fixtures		6,094.14
Fund for Interest on Consumers' Deposits		12,194.22
Fund - Res. Plant, Equip. Replacement - Cash and Investments	\$ 810,657.51	
Deduct:- Due to General Bank Account	<u>21,502.78</u>	<u>789,154.73</u>
		<u>\$ 2,113,797.37</u>
		<u>\$17,314,367.41</u>

WATERWORKS DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL LIABILITIES

Debenture Liability -		
Refunding Debentures for present system		\$ 1,675,000.00
Liability to General Department for loan repaid re. Glenmore System		898,701.25
Treasury Bill -		
Province of Alberta - 2% due 1957-1978		285,361.22
Due to Revenue		143,307.68
		<u>\$ 3,002,370.15</u>
Debenture Liability -		
Province of Alberta -		
Semi-annual annuity 1957 to 1982		11,715,594.58
Capital donated - Department of National Defence		16,560.00
Accounts Payable - Contractors' Holdbacks	\$67,371.25	
Deduct:- Funds on hand	<u>51,731.69</u>	15,639.56
Due to Revenue Funds - 1957 construction		450,405.75
		<u><u>\$15,200,570.04</u></u>

REVENUE LIABILITIES

Accounts Payable -		
City General Department	\$1,164,731.77	
Wages	35,417.90	
Miscellaneous	<u>41,001.86</u>	\$ 1,241,151.53
Reserves Unfunded -		
Reserve for Holdbacks	\$ 2,836.23	
Reserve for Damages	10,242.30	
Reserve for undelivered material	3,448.45	
Consumers' Deposits	<u>54,769.91</u>	\$ 71,296.89
Reserves Funded -		
Reserve for Interest on Consumers'		
Deposits	\$ 12,194.22	
Reserve for Plant and Equipment		
Replacement	<u>789,154.73</u>	\$ 801,348.95
		<u><u>\$ 2,113,797.37</u></u>
		<u><u>\$17,314,367.41</u></u>

Calgary, Alberta, April 3rd, 1958.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."
Chartered Accountants
Auditors to the City of Calgary

WATERWORKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

EXPENDITURE

General Administration -		
Administration Charges	\$141,953.83	
General Overhead -		
Taxation of Revenue	\$123,664.45	
Other	<u>130,615.79</u>	254,280.24
Financing Charges -		
Interest on Capital Advances \$	26,961.00	
Treasury Bill -		
Interest and Principal	18,521.94	
Debenture Interest	83,750.00	
Debenture Principal	45,756.34	
Debenture Interest -		
Provincial Government	344,042.13	
Debenture Principal -		
Provincial Government	377,294.92	
	<u>\$896,326.33</u>	
Less:- Investment Income	<u>8,812.40</u>	887,513.93
Provision for Reserve Accounts -		
Plant Replacement	\$335,000.00	
Bad Debts	2,500.00	
Interest on Consumer		
Deposits	1,000.00	
Damages	<u>4,000.00</u>	342,500.00
Vehicle Maintenance		45,346.91
Tools and Miscellaneous Items	<u>21,813.03</u>	\$1,693,407.94
Production - Pumping	\$ 92,037.97	
- Treatment	49,624.34	
- Buildings and Grounds	<u>20,010.66</u>	161,672.97
Distribution		<u>639,710.77</u>
		<u>\$2,494,791.68</u>
Deficit for the year ended 31st December, 1957		
charged to Reserve for Plant Replacement		<u>21,502.78</u>
		<u><u>\$2,473,288.90</u></u>

WATERWORKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

REVENUE

Rated Water Consumers	\$1,458,442.66
Metered Water Consumers	<u>818,491.55</u>
	\$2,276,934.21
Less:- Discount	<u>94,026.04</u>
	\$2,182,908.17
Water Frontage Assessment	276,813.80
Miscellaneous	6,871.75
Building Water	6,695.18

\$2,473,288.90

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1957

EXPENDITURE

Appropriation		Expended 1957
	General Administration:-	
\$ 104,318.00	Salaries	\$ 100,199.63
1,500.00	Survey Material	1,680.89
3,900.00	Stationery and Printing	4,034.59
5,700.00	Office Rental	5,700.00
200.00	Telephone	206.94
2,952.00	Transportation	3,214.00
3,720.00	Equipment Rental	3,720.00
12,518.00	Payroll Charges	12,023.96
12,842.00	Re-rating	13,353.27
89,252.00	Collection Department	89,783.89
<u>\$ 236,902.00</u>		<u>\$ 233,917.17</u>
85,000.00	Less:- Administration Charges to	91,963.34
<u>\$ 151,902.00</u>	Capital Works	<u>\$ 141,953.83</u>
	General Overhead:-	
\$ 41,482.00	Administration Charges	\$ 41,482.00
123,725.00	Taxes on Revenue	123,664.45
3,500.00	Taxes on Land	3,471.43
12,000.00	Workmen's Compensation Board	12,015.54
58,000.00	Employees' Pension Fund	57,288.27
600.00	Insurance - Fire and Bond	461.90
	- Group Life	578.81
6,000.00	- Unemployment	4,454.13
6,000.00	- Medical Services Inc.	5,084.25
	- Sickness and Accident	17,803.42
<u>\$ 251,307.00</u>		<u>\$ 266,304.20</u>
12,518.00	Less:- Payroll Charges in	12,023.96
<u>\$ 238,789.00</u>	Administration	<u>\$ 254,280.24</u>
	Financing Charges:-	
\$ 26,961.00	Interest on Capital Advances	\$ 26,961.00
18,522.00	Treasury Bill Interest and Principal	18,521.94
83,750.00	Debenture Interest	85,750.00
45,756.00	Debenture Principal	45,756.34
344,042.00	Debenture Interest - Alberta Govt.	344,042.13
377,295.00	Debenture Principal - Alberta Govt.	377,294.92
<u>\$ 896,326.00</u>		<u>\$ 896,326.33</u>
<u>\$ 896,326.00</u>	Less:- Investment Income	<u>\$ 8,812.40</u>
		<u>\$ 887,513.93</u>
	Reserve Accounts:-	
\$ 335,000.00	Reserve for Plant Replacement	\$ 335,000.00
2,500.00	Reserve for Bad Debts	2,500.00
	Reserve for Interest on Consumers'	
1,000.00	Deposits	1,000.00
4,000.00	Reserve for Damages	4,000.00
<u>\$ 342,500.00</u>		<u>\$ 342,500.00</u>
<u>\$ 54,280.00</u>	Vehicle Maintenance	<u>\$ 45,346.91</u>

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1957

EXPENDITURE

Appropriation		Expended 1957
	Tools and Miscellaneous Items:-	
\$ 1,800.00	Safety Equipment	\$ 989.20
15,000.00	Miscellaneous Tools and Equipment	16,413.27
800.00	Portable Shacks	254.55
4,000.00	Lamps	4,156.01
<u>\$ 21,600.00</u>		<u>\$ 21,813.03</u>
	Production - Pumping:-	
\$ 20,842.00	Glenmore Pumphouse - Labor	\$ 19,737.97
17,000.00	- Power	18,413.17
1,250.00	- Utility Charges	763.17
	- Maintenance of Equipment	2,981.83
7,500.00		
<u>\$ 46,592.00</u>		<u>\$ 41,896.14</u>
	No. 2 Pumphouse:-	
\$ 5,857.00	Labor	\$ 5,754.73
2,500.00	Power	937.26
500.00	Utility Charges	664.26
2,100.00	Maintenance of Equipment	2,938.77
<u>\$ 10,957.00</u>		<u>\$ 10,295.02</u>
	No. 3 Pumphouse:-	
\$ 7,810.00	Labor	\$ 7,700.22
12,000.00	Power	11,746.53
500.00	Utility Charges	482.96
500.00	Maintenance of Equipment	1,914.66
<u>\$ 20,810.00</u>		<u>\$ 21,844.37</u>
	No. 4 Pumphouse:-	
\$ 6,810.00	Labor	\$ 6,787.56
12,000.00	Power	9,582.37
500.00	Utility Charges	426.63
600.00	Maintenance of Equipment	374.36
<u>\$ 19,910.00</u>		<u>\$ 17,170.92</u>
<u>\$ 1,000.00</u>		<u>\$ 831.52</u>
	Booster Pumps	
	Treatment - Chemical, Heating Plant:-	
\$ 1,000.00	Labor	\$ 697.00
2,500.00	Utility Charges	2,262.47
3,000.00	Chlorination	8,616.09
15,000.00	Alum	3,139.43
3,200.00	Maintenance of Equipment	5,443.44
<u>\$ 24,700.00</u>		<u>\$ 20,158.43</u>
	Filter Plant:-	
\$ 20,857.00	Labor	\$ 20,687.55
10,600.00	Maintenance of Equipment	8,494.32
<u>\$ 31,457.00</u>		<u>\$ 29,181.87</u>
	Laboratory:-	
\$ 400.00	Material	\$ 284.04
	Buildings, Grounds - Glenmore Reservoir:-	
\$ 10,650.00	Grounds	\$ 9,736.22
4,600.00	Buildings	2,187.99
1,500.00	Spillway Repair	1,891.75
<u>\$ 16,750.00</u>		<u>\$ 13,815.96</u>

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1957

EXPENDITURE

Appropriation		Expended 1957
	South Calgary Reservoir:-	
\$ 3,000.00	Grounds	\$ 2,844.34
1,000.00	Buildings	1,046.56
<u>\$ 4,000.00</u>		<u>\$ 3,890.90</u>
	No. 2 Pumphouse	
\$ 2,000.00	Grounds	\$ 1,514.54
600.00	Buildings	36.24
<u>\$ 2,600.00</u>		<u>\$ 1,550.78</u>
	No. 4 Pumphouse	
\$ 1,900.00	Grounds	\$ 748.23
1,000.00	Buildings	4.79
<u>\$ 2,900.00</u>		<u>\$ 753.02</u>
	Distribution - Mains:-	
\$ 150,000.00	Repairs - Labor	\$ 116,196.90
15,000.00	- Material	46,727.17
10,000.00	Flushing	3,035.67
3,000.00	Thawing	459.36
<u>\$ 178,000.00</u>		<u>\$ 166,419.10</u>
	Services:-	
\$ 115,000.00	Repairs - Labor	\$ 105,166.57
5,000.00	- Material	19,320.03
85,000.00	Replacements - Labor	86,524.13
6,200.00	- Material	15,253.91
5,000.00	Thawing	2,701.61
<u>\$ 216,200.00</u>		<u>\$ 228,966.25</u>
	Hydrants:-	
\$ 45,000.00	Repairs - Labor	\$ 47,721.45
8,000.00	- Material	2,793.18
2,500.00	Thawing	1,227.98
<u>\$ 55,500.00</u>		<u>\$ 51,742.61</u>
	Valves:-	
\$ 68,500.00	Repairs - Labor	\$ 66,443.85
10,000.00	- Material	12,875.80
2,500.00	Thawing	784.62
<u>\$ 81,000.00</u>		<u>\$ 80,104.27</u>
	Meters:-	
\$ 16,500.00	Repairs - Labor	\$ 15,344.73
12,000.00	- Material	11,768.80
21,000.00	New Meters - Labor	21,029.61
75,000.00	- Material	57,226.77
<u>\$ 124,500.00</u>		<u>\$ 105,369.91</u>
\$ 7,500.00	Leak Survey	\$ 7,108.63
<u>\$2,550,173.00</u>		<u>\$2,494,791.68</u>

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1957

REVENUE

Estimated		Actual 1957
\$1,245,000.00	Rated Water	\$1,222,942.66
805,000.00	Metered Water	818,491.55
<u>\$2,050,000.00</u>		<u>\$2,041,434.21</u>
102,500.00	Less:- Discount	94,026.04
<u>\$1,947,500.00</u>		<u>\$1,947,408.17</u>
7,500.00	Building Water	6,695.18
15,000.00	City Depts. - Parks	15,000.00
1,000.00	- Skating Rinks	1,000.00
3,500.00	- Sewer Flushing	3,500.00
6,000.00	- Streets and Roads	6,000.00
5,800.00	- Street Cleaning	5,800.00
205,200.00	- Fire Hydrants (2,052)	205,200.00
6,000.00	- Sundry Revenue	5,871.75
277,000.00	- Frontage Tax	276,813.80
<u>\$2,474,500.00</u>		<u>\$2,473,288.90</u>

SUMMARY

\$2,474,500.00	Revenue	\$2,473,288.90
2,550,173.00	Expenditure	2,494,791.68
<u>\$ 75,673.00</u>	Deficit charged to Reserve	<u>\$ 21,502.78</u>

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1957

By-law No.	Purpose	Debiture Issue	Debiture Liability	Total Expenditure	Balance Unexpended
2591-2769	Waterworks Extension	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$
2595-2636	Waterworks Extension	3,770,000.00			
	Less Bonds Unsold	2,270,000.00	1,500,000.00	1,500,000.00	
4082-4103	Waterworks Extension	\$1,000,000.00		1,000,000.00	
	Less Repaid	305,758.48	694,241.52		
4082-4222	Waterworks Extension	\$1,000,000.00		1,000,000.00	
	Less Repaid	259,428.22	740,571.78		
4082-4347	Waterworks Extension	\$ 550,000.00		550,000.00	
	Less Repaid	130,133.60	419,866.40		
4295-4348	Waterworks Extension	\$ 450,000.00		450,000.00	
	Less Repaid	106,472.94	343,527.06		
4482	Waterworks Extension	\$2,637,000.00		2,637,000.00	
	Less Repaid	285,361.93	2,351,638.07		
4636	Waterworks Extension	\$2,000,000.00		2,000,000.00	
	Less Repaid	159,498.69	1,840,501.31		
4727	Waterworks Extension	\$1,840,000.00		1,840,000.00	
	Less Repaid	96,133.86	1,743,866.14		
4853	Waterworks Extension (including Glenmore Filtration Plant)	\$2,400,000.00		2,400,000.00	
	Less Repaid	61,617.70	2,338,382.30		
Dominion					
Government	Sarcee Watermain Donation			16,560.00	
4950	Waterworks Extension	\$1,243,000.00	1,243,000.00	1,709,045.31	Dr. 466,045.31
			\$13,390,594.58	15,277,605.31	Dr. 466,045.31



Trolleys - Backbone of Calgary's Transit Fleet.



CALGARY TRANSIT SYSTEM
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL ASSETS

Total cost to date of conversion of system to trolley coaches and gasoline buses	\$5,139,712.56	
Deduct:- Costs of conversion provided out of Funded Reserves established from Surplus Revenue Funds 1940 to 1957	<u>2,514,712.56</u>	
Cost provided from Sale - Debentures	\$2,625,000.00	
Deduct:- Depreciation equal to Debentures matured and redeemed	<u>1,430,000.00</u>	\$1,195,000.00
Sundry Assets acquired out of Revenue Funds - original cost value	\$1,387,996.25	
Deduct:- Provision already made out of Revenue and Reserve Funds	<u>1,387,996.25</u>	
Investments and Funds on hand to provide for depreciation and Amortization of Capital Assets		<u>127,952.49</u>
		<u>\$1,322,952.49</u>

REVENUE ASSETS

Cash on hand and in bank - Imprest cash and conductors' notes for tickets	\$ 26,000.00	
In bank - Current Account	<u>297,947.47</u>	323,947.47
Accounts Receivable - Miscellaneous	\$ 7,471.42	
Less:- Reserve for Bad Debts	<u>360.40</u>	7,111.02
Inventory of Materials		288,589.63
Office Furniture and Fixtures		11,791.70
Unexpired Insurance		3,493.11
Loss on Sale of Debentures		<u>9,595.09</u>
		<u>\$ 644,528.02</u>
		<u>\$1,967,480.51</u>

I. S. FORBES, City Treasurer.

CALGARY TRANSIT SYSTEM
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL LIABILITIES

Debenture Liability -

Serial Debentures issued for conversion costs and due annually to 1st July, 1960 and 1964, in accordance with terms of issue	\$2,625,000.00	
Deduct:- Matured and redeemed	<u>1,430,000.00</u>	\$1,195,000.00

Reserve for Amortization of Capital

Assets (funded)	127,952.49
-----------------	------------

\$1,322,952.49

REVENUE LIABILITIES

Accounts Payable -

City General Department	\$ 367,999.93
Wages	62,621.95
Miscellaneous	51,389.85
	<u>\$ 482,011.73</u>

Reserves (unfunded) -

Reserve for Accidents and Damages	129,345.86
Reserve for unused tickets	13,120.50
Reserve for Transit Survey	10,000.00
Reserve for undelivered material	10,049.93

\$ 644,528.02

\$1,967,480.51

Calgary, Alberta, April 3rd, 1958.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

EXPENDITURE

Maintenance and Operating Expenses -		
Bus Routes and Overhead Lines	\$ 37,869.83	
Repairs and Servicing of Plant,		
Buses and Equipment	647,829.77	
Operating Costs of Buses		
Wages, Power, Fuel, etc.	<u>1,312,451.27</u>	\$1,998,150.87
Bowness Park - Operating Costs		41,195.87
Administration - Salaries and Expenses		221,934.99
Taxes and Rentals -		
3% of Gross Revenue	\$ 86,431.89	
Land, Buildings and Conduits	<u>3,957.84</u>	90,389.73
Insurance		
Fire and Liability	\$ 9,453.76	
Employees' Life	852.17	
Employees' Medical Services	7,137.37	
Employees' Sickness and Accident	38,088.79	
Unemployment	<u>13,167.26</u>	68,699.35
Charges for Interest and Redemption		
of Capital Loans -		
Interest	\$ 41,259.30	
Principal	190,000.00	
Amortization of Debenture Discount	<u>1,476.16</u>	232,735.46
Contribution to Employees' Pension Fund		111,473.61
Workmen's Compensation Board		17,226.14
Provision for Accident and Damages Claims		35,000.00
Credited to Reserve for Amortization		120,000.00
		<u>\$2,936,806.02</u>

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

REVENUE

Earnings - Passenger	\$2,815,909.73
- Bowness Park	37,828.80
- Miscellaneous	27,324.33
Deficit on Operations 1957, charged to City of Calgary General Expenditure	55,743.16

\$2,936,806.02

CALGARY TRANSIT SYSTEM - MAINTENANCE - 1957

EXPENDITURE

Appropriation		Expended 1957
\$ 28,744.00	Salaries - Clerks	\$ 28,749.17
14,674.00	- General Officers	14,672.48
13,980.00	- Engineering	13,979.29
79,976.00	Supervision of Transportation	81,045.02
1,013,720.00	Wages - Bus, Trolley Coach Operators	1,013,714.38
12,500.00	- Training Personnel	11,209.50
70,300.00	Other Transportation Expense	69,152.30
2,700.00	Road Expense	3,290.40
35,000.00	Overhead Lines	34,579.43
12,750.00	Building and Fixtures	12,933.82
5,000.00	Repairs to Shop and Garage Equipment	3,418.66
54,700.00	Shop and Garage Expense	56,164.57
4,000.00	Maintenance - Service Equipment	3,880.69
212,013.00	- Trolley Coaches	213,999.98
234,213.00	- Motor Buses	235,192.13
82,300.00	Wages - Servicing Revenue Equipment	81,986.10
50,500.00	Tires, Tubes - Buses, Trolley Coaches	40,253.82
38,523.00	Maintenance - Bowness Park	41,195.87
12,000.00	Lubricants - Buses	12,062.10
1,200.00	- Trolley Coaches	1,319.07
105,000.00	Fuel for Buses	92,490.64
108,000.00	Power	102,503.28
3,200.00	Conduit Rentals	3,163.13
5,532.00	General Office Supplies and Expense	5,466.08
3,000.00	Miscellaneous General Expense	3,335.03
16,963.00	Advertising and Public Relations	17,396.73
25,000.00	Sickness and Accident Insurance	38,088.79
8,500.00	Medical Services Incorporated	7,137.37
106,000.00	Employees' Pension Fund	111,473.61
11,000.00	Unemployment Insurance	13,167.26
9,300.00	Insurance - Fire, Bond, etc.	9,453.76
18,000.00	Workmen's Compensation Board	17,226.14
1,800.00	Rental of Land and Buildings	794.71
50,702.00	Administration Charges	50,702.00
7,332.00	Mechanical Accounting Division	7,441.36
84,536.00	Taxation of Revenue	86,431.89
60,000.00	Reserve for Amortization	120,000.00
35,000.00	Accidents and Damages Reserve	35,000.00
190,000.00	Debenture Principal	190,000.00
42,575.00	Debenture Interest	41,259.30
1,476.00	Loss on Sale of Debentures	1,476.16
10,000.00	Transit Survey	10,000.00
	Total Operating Expense and Fixed	
<u>\$2,881,709.00</u>	Charges	<u>\$2,936,806.02</u>

CALGARY TRANSIT SYSTEM - MAINTENANCE - 1957

EXPENDITURE

Estimated		Actual 1957
\$2,817,888.00	Revenue	\$2,881,062.86
<u>2,881,709.00</u>	Operating Expense and Fixed Charges	<u>2,936,806.02</u>
<u>\$ 63,821.00</u>	Operating Deficit	<u>\$ 55,743.16</u>

STATISTICS:- Bus and Trolley Coach combined

12 Months 1957

Miles Operated	4,822,540
Hours Operated	504,107
Passengers Carried	25,532,789
Average Fare per Passenger (Bus and Trolley Coach Earnings only)	11.02¢
Average Fare per Passenger (Total Earnings)	11.28¢

CALGARY TRANSIT SYSTEM

STATEMENT OF RECEIPTS AND EXPENDITURES BOWNESS PARK MAINTENANCE ACCOUNT - 1957

Receipts

Catering Concession	\$ 4,500.00
Boats and Canoes	9,794.70
Gate	11,910.66
Swimming Pool	4,262.48
Merry-Go-Round	2,419.45
Miniature Golf	2,315.17
Kiddie Land and Shooting Gallery	2,626.34
	<u>\$37,828.80</u>

Expenditures

Boats and Canoes	\$ 3,843.06
Gate	1,730.05
Swimming Pool	11,427.07
Merry-Go-Round	529.18
Miniature Golf	682.96
Orthophonic	914.76
Road, Buildings, Ground, etc.	15,425.13
Superintendence and Policing	4,803.74
Caretaker	431.02
Relief Labor and Commissionaire	1,408.90
	<u>\$ 41,195.87</u>

Revenue	\$37,828.80
Expenditure	<u>41,195.87</u>
Deficit	<u>\$ 3,367.07</u>

Note:- No allowance is made in this statement for Overhead or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

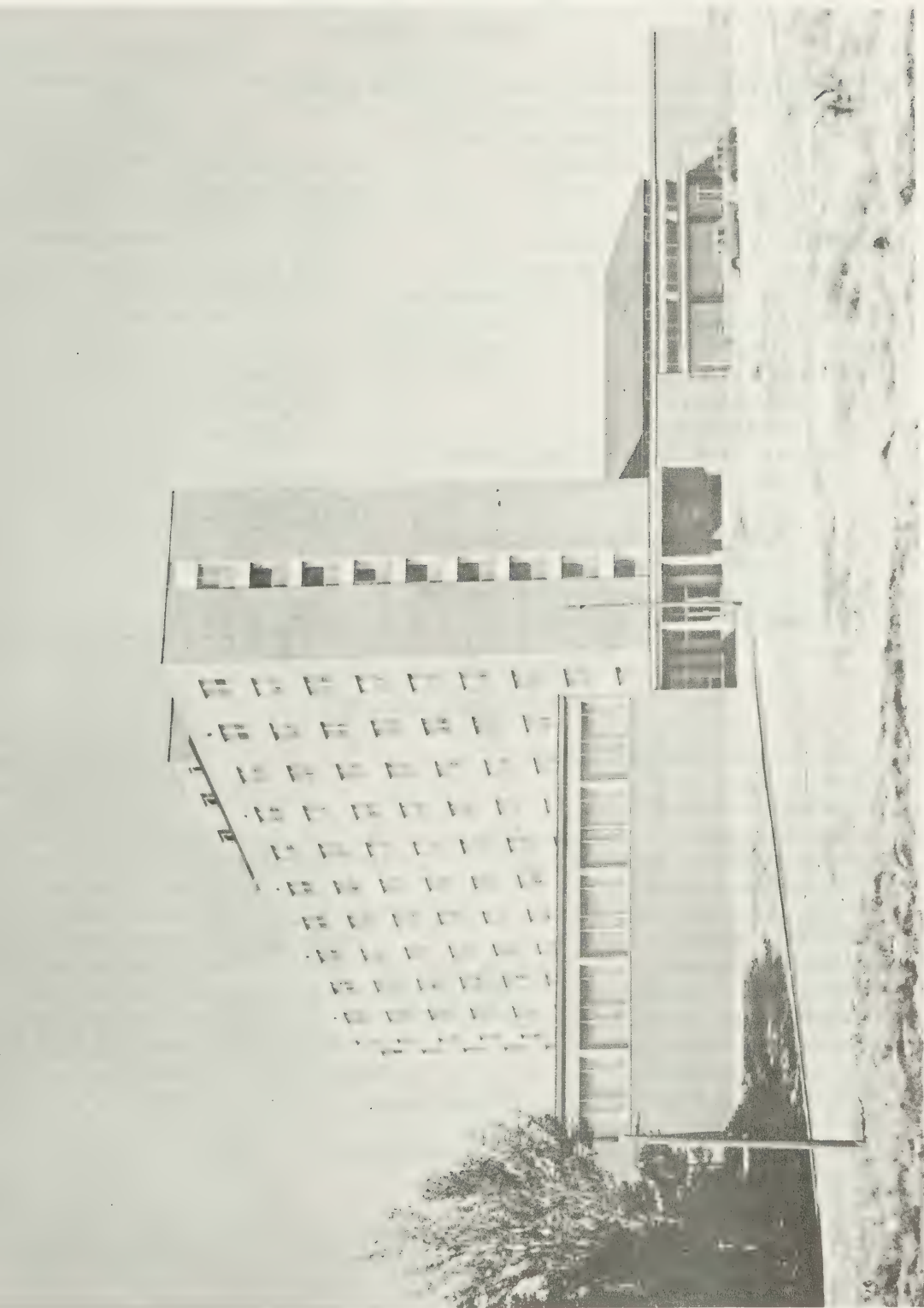
CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1957

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure
3780	Reconversion Less Repaid	\$ 500,000.00 <u>380,000.00</u>	120,000.00	\$ 500,000.00
3956-3988	Reconversion Less Repaid	\$2,125,000.00 <u>1,050,000.00</u>	<u>1,075,000.00</u>	2,125,000.00
			<u>\$1,195,000.00</u>	<u>2,625,000.00</u>



South Side View of Calgary General Hospital.



South Side View of Nurses Residence
Calgary General Hospital.

HOSPITAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL ASSETS

Unamortized Assets of Old Hospital - to be reduced by refunding debentures 1958 - 1959		\$ 28,388.18
Total cost to date, of New Hospital		
including - Utility Buildings	\$6,671,651.94	
- Nurses Residence	2,200,671.34	
	<u>\$8,872,323.28</u>	
Deduct:- Depreciation equal to debentures matured and redeemed	832,953.07	8,039,370.21
The above Assets have been acquired by -		
Sale of Debentures	\$6,490,900.00	
Less:- Redeemed	<u>832,953.07</u>	5,657,946.93
Provincial Grants		1,633,333.32
Gift Furnishings		102,110.17
Sundry Donations		25,137.34
Advances from General Department (pending sale of debentures)	620,842.45	
	<u>\$8,039,370.21</u>	
Sundry Assets acquired out of Revenue Funds - original cost value	\$ 790,072.80	
Deduct:- Provision already made out of Revenue and Reserve Funds	<u>790,072.80</u>	
		<u>\$8,067,758.39</u>

REVENUE ASSETS

Accounts due from Capital		\$ 454,678.57
Cash on hand		80,114.59
Accounts Receivable -		
City of Calgary re. Hospital Scheme	\$ 70,262.00	
Rural Municipal Hospital Plan	21,489.50	
Town of Bowness Plan	5,612.75	
Town of Forest Lawn Plan	6,877.50	
Province of Alberta	55,855.00	
Patients' Accounts	\$ 548,334.98	
Less:- Res. Bad Debts	<u>340,915.89</u>	207,419.09
Depreciation Grants Receivable	<u>35,931.29</u>	403,447.13
Inventory of Materials		109,249.95
Unexpired Insurance		7,782.56
Bequest Trust Funds - Cash and Investments		1,995.91
Fund for purchase of new equipment -		
Cash in bank savings Account		22,826.35
Loss on Sale of Debentures		22,403.00
		<u>\$1,102,498.06</u>
		<u>\$9,170,256.45</u>

I. S. FORBES, City Treasurer

HOSPITAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL LIABILITIES

Debenture Liability -		
Refunding debentures owed to General		\$ 28,388.18
Serial Debentures		5,657,946.93
Capital donated -		
Province of Alberta		1,633,333.32
Gift furnishings		102,110.17
Sundry donations		25,137.34
Contractors' Holdbacks	\$171,609.59	
Less:- Funds on hand	<u>5,445.71</u>	166,163.88
Due to Revenue Funds		454,678.57
		<u><u>\$8,067,758.39</u></u>

REVENUE LIABILITIES

Accounts Payable -		
City General	\$958,141.89	
Civic Pension Fund	1,659.79	
Scholarship	<u>200.00</u>	\$ 960,001.68
Reserves Unfunded -		
Reserve for unclaimed balances -		
Patients' Deposits		3,003.75
Reserve for Repairs and Replacements		1,525.52
Reserve for Nurses' Training		1,954.77
Reserve for Donated Equipment		1,119.08
Reserve for Patients' Unidentified Payments		71.00
Reserve for Purchase of Capital Equipment		110,000.00
Sundry Bequests including accumulated		
income - Josephine M. Jenkins	\$ 575.42	
- Mary E. Neil	<u>1,420.49</u>	1,995.91
Reserve Funded -		
Reserve for Purchase of New Equipment		22,826.35
		<u>\$1,102,498.06</u>
		<u><u>\$9,170,256.45</u></u>

Calgary, Alberta, April 3rd, 1958.

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

EXPENDITURE

Salaries			\$2,911,919.41
Administration			65,387.57
Professional Care of Patients			449,193.72
General Services -			
Dietary	\$253,483.88		
Laundry	12,974.40		
Linen and Housekeeping	<u>55,593.43</u>		322,051.71
Division of Nursing			16,060.32
Repairs and Maintenance -			
Buildings, Grounds, Equipment and Residence			119,576.04
Charge for Interest and Redemption of Capital Loans -			
Interest	\$200,226.64		
Principal	191,090.82		
Amortization of Discount on Debentures	<u>1,042.00</u>		
		\$392,359.46	
Less:- Investment Income	\$ 2,247.41		
Capital Depreciation recovered	<u>35,903.09</u>	<u>38,150.50</u>	354,208.96
Contributions -			
Employees' Pension Fund	\$ 49,615.87		
Medical Services Incorporated	<u>4,378.65</u>		53,994.52
City of Calgary - Allocation of Administration Charges and Central Pay Office			26,472.15
Provision for Future Capital Requirements			<u>40,000.00</u>
			<u>\$4,358,864.40</u>

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

REVENUE

Current Year's Earnings	\$3,352,658.22	
Less:- Reserve for Non- collection	<u>63,197.45</u>	\$3,289,460.77
Prior Years' Fees Collected		25,475.40
Deficit on Operations 1957, charged to City of Calgary General Expenditure (Mill Rate)		1,043,928.23

\$4,358,864.40

HOSPITAL DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1957

EXPENDITURE

Appropriation		Expended 1957
\$2,831,000.00	Salaries	\$2,911,919.41
58,000.00	Administration	65,263.29
200.00	Personnel	124.28
	Professional Care of Patients:-	
75,000.00	Operating Room	81,291.98
18,000.00	Delivery Room	19,908.32
10,000.00	Emergency	12,912.32
85,000.00	Pharmacy	95,999.47
44,000.00	Laboratory	45,756.17
36,000.00	X-Ray	31,966.06
1,400.00	Physiotherapy	1,512.97
1,300.00	Medical Records	2,003.80
500.00	Medical Library	614.98
135,000.00	Direct Care of Patients	155,051.49
1,700.00	Health Unit	1,990.13
100.00	Orthoptic	186.03
	Division of Nursing:-	
15,000.00	School	13,161.25
2,200.00	Administration	2,899.07
	General Service Department:-	
240,000.00	Dietary	253,483.88
12,000.00	Laundry	12,974.40
35,000.00	Bedding and Linen	37,814.28
19,000.00	Housekeeping	17,779.15
	Physical Plant:-	
65,000.00	Operating	69,478.36
48,000.00	Maintenance - Buildings and Grounds	49,473.05
2,500.00	Residences	624.63
	Other Expenses:-	
50,000.00	Pension Fund	49,615.87
8,000.00	City Charges	7,568.00
6,000.00	Medical Services Inc.	4,378.65
23,100.00	Hospital Share - Central Pay Office	18,904.15
<u>\$3,823,000.00</u>		<u>\$3,964,655.44</u>

HOSPITAL DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1957

REVENUE

Estimated		Actual 1957
	Patients Earnings:-	
\$ 869,350.00	General Ward	\$ 941,671.82
87,200.00	Extra Services	111,279.03
297,000.00	Provincial Per Diem	299,275.50
36,000.00	Provincial Psychiatric Payment	35,105.00
902,450.00	Special Hospitals Services	998,423.75
350,000.00	Maternity Accounts	375,624.50
230,000.00	Old Age Pensioner Accounts	209,602.00
80,000.00	Surgical Charges	88,432.65
150,000.00	Semi-Private Ward	112,841.60
87,000.00	Private Ward	90,120.50
75,000.00	Out Patients Services	90,281.87
<u>\$3,164,000.00</u>		<u>\$3,352,658.22</u>
95,000.00	Less:- Bad Debt Allowance	63,197.45
<u>\$3,069,000.00</u>		<u>\$3,289,460.77</u>
25,000.00	Bad Debt Recovered	25,475.40
<u><u>\$3,094,000.00</u></u>		<u><u>\$3,314,936.17</u></u>

SUMMARY

\$3,823,000.00	Total Expenditure	\$3,964,655.44
3,094,000.00	Total Revenue	3,314,936.17
<u>\$ 729,000.00</u>	Operating Deficit	<u>\$ 649,719.27</u>
	Reserve for Capital Requirements	40,000.00
355,000.00	Capital Charges	354,208.96
<u><u>\$1,084,000.00</u></u>	Charge to Mill Rate	<u><u>\$1,043,928.23</u></u>

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1957

By-law No.	Purpose	Debt Issue	Debt Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
900-2213 1314-1618 2213	General Hospital Mountview Hospital	\$ 22,066.25 <u>6,321.93</u>	28,388.18	28,388.18		
3775-3987	New General Hospital Less Repaid	3,000,000.00 <u>600,000.00</u>	2,400,000.00	3,000,000.00		
4420-4495	New General Hospital, Laundry Less Repaid	800,000.00 <u>86,571.71</u>	713,428.29	800,000.00		
4637-4638	Nurses Home Perley Pavilion Boiler Plant Less Repaid	700,000.00 200,000.00 100,000.00 <u>1,000,000.00</u> 79,749.31		700,000.00 200,000.00 100,000.00		
4643	New General Hospital Less Repaid	150,000.00 <u>11,598.52</u>	138,401.48	150,000.00		
4745	Nurses Residence Less Repaid	700,000.00 <u>36,572.67</u>	663,427.33	1,320,000.00	620,000.00	
4746	Extension, Improvement - Hospital Less Repaid	58,500.00 <u>3,056.43</u>	55,443.57	43,843.31		14,656.69

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1957

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4860	Nurses Residence Less Repaid	\$ 200,000.00 <u>5,134.81</u>	194,865.19	163,879.58	26,000.00*	10,120.42
4861	Extension, Improvement - Hospital Less Repaid	400,000.00 <u>10,269.62</u>	389,730.38	400,000.00		
4957	North and South Extensions - Hospital	<u>182,400.00</u>	182,400.00	854,019.56 Cr	26,000.00 Dr	645,619.56
			<u>\$5,686,335.11</u>	<u>7,760,130.63</u>	<u>620,000.00 Dr</u>	<u>620,842.45</u>

GOVT PUBNS

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1957

By-law Number	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
757- 902-2213	Jan. 1, 1938	\$ 17,876.60		
900- 933-2213	Jan. 1, 1928	22,066.25		
1314-1618-2213	Jan. 1, 1943	6,321.93		
		<hr/> 46,264.78		
Less:- Rebonded Amount -				
No Bonds Issued -				
By-law 757-902-2213		17,876.60		
		<hr/> 28,388.18		
3775-3987	July 1, 1949	3,000,000.00	July 1, 1956	500,000.00
			July 1, 1957	100,000.00
4220-4495	July 1, 1953	800,000.00	July 1, 1956	63,799.49
			July 1, 1957	22,772.22
4637-4638	July 1, 1954	1,000,000.00	July 1, 1956	52,246.65
			July 1, 1957	27,502.66
4643	July 1, 1954	150,000.00	July 1, 1956	7,589.18
			July 1, 1957	4,009.34
4745	Dec. 1, 1955	700,000.00	Dec. 1, 1956	17,971.83
			Dec. 1, 1957	18,600.84
4746	Dec. 1, 1955	58,500.00	Dec. 1, 1956	1,501.93
			Dec. 1, 1957	1,554.50
4860	July 1, 1956	200,000.00	July 1, 1957	5,134.81
4861	July 1, 1956	400,000.00	July 1, 1957	10,269.62
4957	July 1, 1957	182,400.00		
Debenture Liability to General - 31st December, 1957				

ELECTRIC LIGHT AND POWER - 1957

4635	July 1, 1954	500,000.00	July 1, 1956	192,624.95
			July 1, 1957	99,939.06
4733	July 1, 1955	925,000.00	July 1, 1956	81,621.74
			July 1, 1957	83,866.34
4876	Dec. 1, 1956	1,500,000.00	Dec. 1, 1957	80,649.87
4961	July 1, 1957	1,736,000.00		
Debenture Liability to General - 31st December, 1957				

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1957

Amount Outstanding	Term	Rate of Interest	Provided in 1957	
			Interest	Principal
	21 Yrs	4.50	\$ 804.45	\$ 559.18
	31 Yrs	4.50	992.98	371.93
	15 Yrs	4.50	284.49	315.72
			2,081.92	1,246.83
<hr/>				
\$ 28,388.18			2,081.92	1,246.83
2,400,000.00	30 Yrs	3.00-3.50-3.75	87,000.00	100,000.00
713,428.29	25 Yrs	3.50	25,767.02	22,772.22
920,250.69	25 Yrs	3.50	33,171.37	27,502.66
138,401.48	25 Yrs	3.75	5,340.41	4,009.34
663,427.33	25 Yrs	3.50	23,870.99	18,600.84
55,443.57	25 Yrs	3.50	1,994.93	1,554.50
194,865.19	25 Yrs	3.50	7,000.00	5,134.81
389,730.38	25 Yrs	3.50	14,000.00	10,269.62
182,400.00	25 Yrs	4.75		
\$5,686,335.11			200,226.64	191,090.82

ELECTRIC LIGHT AND POWER - 1957

\$ 207,435.99	5 Yrs	2.50	7,684.37	99,939.06
759,511.92	10 Yrs	2.75	23,192.90	83,866.34
1,419,350.13	15 Yrs	3.00	45,000.00	80,649.87
1,736,000.00	10 Yrs	4.75		
\$4,122,298.04			75,877.27	264,455.27

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1957

By-law Number	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3780	July 1, 1948	\$ 500,000.00	July 1, 1956	340,000.00
			July 1, 1957	40,000.00
3956-3988	July 1, 1949	2,125,000.00	July 1, 1956	900,000.00
			July 1, 1957	150,000.00
Debenture Liability to General - 31st December, 1957				

WATERWORKS - 1957

2591-2679	Jan. 1, 1930	\$ 175,000.00		
2595-2636	Apr. 1, 1930	1,500,000.00		
		<u>\$1,675,000.00</u>		
2595-2859	Jan. 1, 1933			
2595-2986	Jan. 1, 1935			
2595-3067	Jan. 1, 1936			
4082-4103	Aug. 1, 1950	1,000,000.00	Aug. 1, 1956	259,428.22
			Feb. 1, 1957	23,049.88
			Aug. 1, 1957	23,280.38
4082-4222	Aug. 1, 1951	1,000,000.00	Aug. 1, 1956	214,010.84
			Feb. 1, 1957	22,595.71
			Aug. 1, 1957	22,821.67
4082-4347	July 1, 1952	550,000.00	Jan. 1, 1957	105,401.37
			July 1, 1957	12,304.59
			Jan. 1, 1958	12,427.64
4295-4348	July 1, 1952	450,000.00	Jan. 1, 1957	86,237.48
			July 1, 1957	10,067.39
			Jan. 1, 1958	10,168.07
4482	July 1, 1953	2,637,000.00	July 1, 1956	210,299.02
			July 1, 1957	75,062.91
4636	July 1, 1954	2,000,000.00	July 1, 1956	104,493.34
			July 1, 1957	55,005.35
4727	Dec. 1, 1955	1,840,000.00	Dec. 1, 1956	47,240.23
			Dec. 1, 1957	48,893.63
4853	July 1, 1956	2,400,000.00	July 1, 1957	61,617.70
4950	July 1, 1957	1,143,000.00		
4950	Oct. 1, 1957	100,000.00		
Debenture Liability to General - 31st December, 1957				

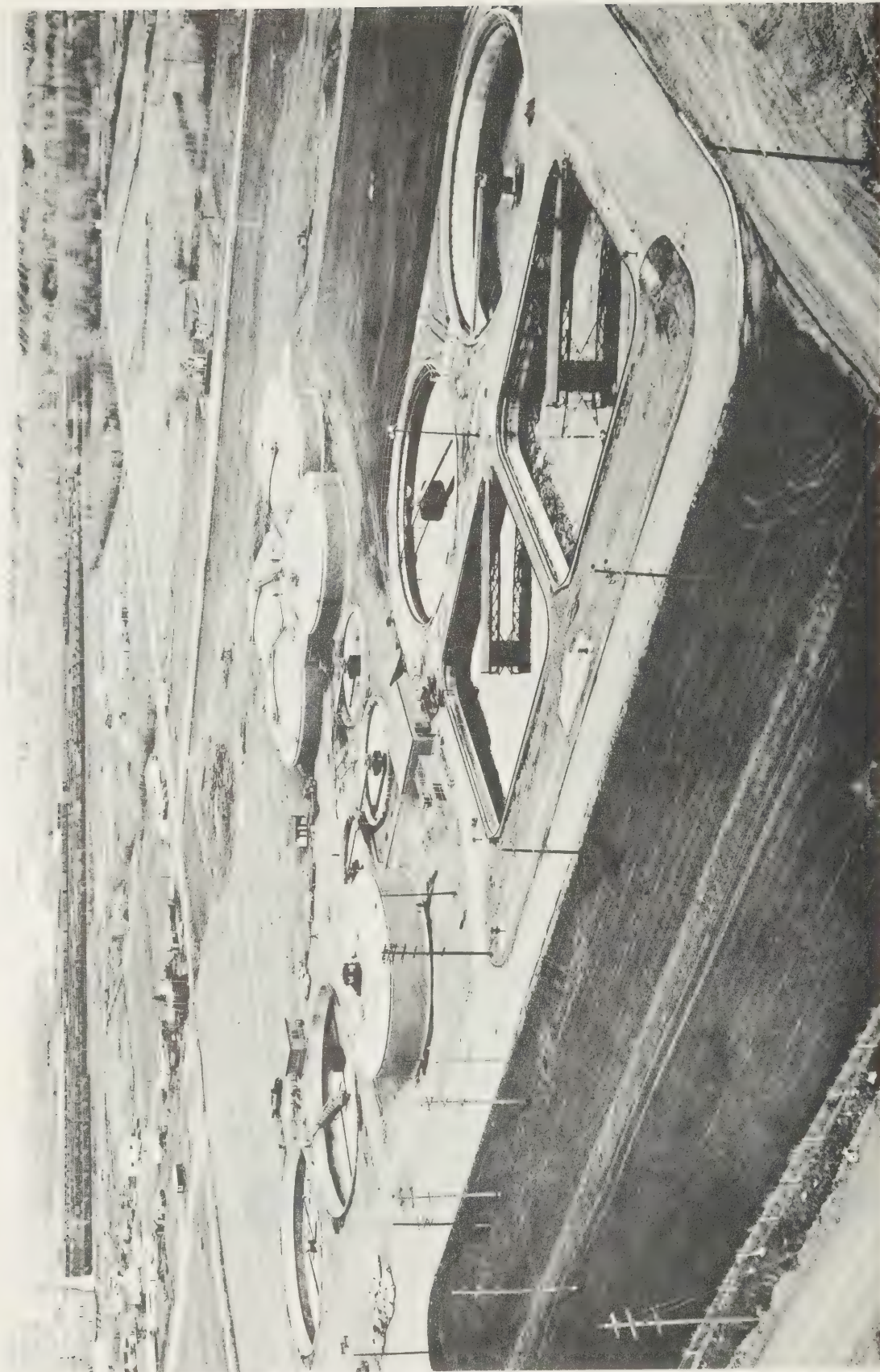
SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1957

Amount Outstanding	Term	Rate of Interest	Provided in 1957	
			Interest	Principal
\$ 120,000.00	12 Yrs	3.00	4,200.00	40,000.00
1,075,000.00	15 Yrs	3.00-3.50	38,375.00	150,000.00
<u>\$1,195,000.00</u>			<u>42,575.00</u>	<u>190,000.00</u>

WATERWORKS - 1957

\$ 175,000.00	30 Yrs	5.00	8,750.00	3,120.27
1,500,000.00	40 Yrs	5.00	75,000.00	15,785.24
<u>\$1,675,000.00</u>			<u>83,750.00</u>	<u>18,905.51</u>
	40 Yrs			23,888.32
	40 Yrs			2,104.70
	40 Yrs			857.81
<u>\$1,675,000.00</u>			<u>83,750.00</u>	<u>45,756.34</u>
694,241.52	20 Yrs	2.00	14,580.94	46,330.26
740,571.78	20 Yrs	2.00	15,493.82	45,417.38
419,866.40	20 Yrs	2.00	8,768.93	24,732.23
343,527.06	20 Yrs	2.00	7,174.58	20,235.46
2,351,638.07	25 Yrs	3.50	84,934.53	75,062.91
1,840,501.31	25 Yrs	3.50	66,342.73	55,005.35
1,743,866.14	25 Yrs	3.50	62,746.60	48,893.63
2,338,382.30	25 Yrs	3.50	84,000.00	61,617.70
1,143,000.00	25 Yrs	4.75		
100,000.00	25 Yrs	4.75		
<u>\$13,390,594.58</u>			<u>427,792.13</u>	<u>423,051.26</u>



City of Calgary Sewage Treatment Plant 1956 Extension.

CALGARY'S NEW TREATMENT PLANT

The original sewage treatment plant of the City of Calgary was designed and built in 1932 to handle a capacity of 20 million U.S. gallons per day. This plant consisted of grit chambers, fine screens, two primary settling tanks and one digester for primary treatment only.

In 1953, the provincial government carried out a river pollution study of the Bow river and directed the city to provide adequate primary treatment in the near future.

As a result of this directive, design and construction of the first stage was completed at the end of 1955 and consisted of two detritors for grit removal, two barminuters and two additional primary settling tanks. This would handle a capacity of 70 million U.S. gallons per day although more digestors were required. The cost of this first stage of expansion was \$450,000.00.

In 1956, the second stage of expansion was designed and construction was started. This consists of four digestors, three sludge thickeners and two more primary settling tanks and provision for temporary sludge drying beds. The capacity of the plant will remain the same at 70 million U.S. gallons per day although adequate digestion space will now be available. The original digester will be converted to a sludge holding tank to retain the sludge after digestion for a short period before disposal to the sludge drying beds. The second stage of expansion will be completed at the end of this year. The cost of this second stage is approximately \$1.6 million.

Provision has been made to add two more settling tanks and one more sludge thickener in the future. It is also planned to do away with the sludge drying beds and build a sludge drying plant with possible sludge incineration. This plant will probably be built within the next three years. Eventually it will become necessary to provide secondary treatment to the primary effluent although it is felt that this will not be necessary for a considerable time to come.

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1957

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
General		
3515	3.00-3.50%	Refunding
3532	3.00-3.50	Refunding
3654	2.00-2.50	
	2.75-3.00	Refunding
3957-3989	3.00-3.50	Paving Transportation Routes
4005-4096	3.00-3.25	
	3.50	Storm Sewers
4005-4218	4.00	Storm Sewers
4005-4340	3.50	Storm Sewers
4117-4342	3.50	Incinerator
4341	3.50	Storm Sewers
4116-4391	3.50	Fourth Street West Subway
4478	3.50	Sanitary Trunk Sewers
4479	3.50	Storm Sewers
4480	3.50	Fourteenth Street West Bridge
4481	3.50	St. George's Island Bridge
4506	3.50	Cushing Bridge
4491-4493	3.00	Street Widening and One Way Streets
4621	3.25	Storm Sewers
4622	3.25	Sanitary Trunk Sewers
4623	3.25	Sewage Disposal Plant
4624	3.50	Fourteenth Street West Bridge
4625	3.50	Elboya Bridge
4626	3.50	Manchester Works Yard
4627	3.25	One Way Street Widening
4640	3.50	Belfast Bridge
4722	3.25	Storm Sewers
4723	3.25	Sanitary Trunk Sewers
4724	3.25	Sewage Disposal Plant
4732	2.50	Grading and Drainage
4734	2.50	Crown Surfacing, Grading, Gravelling
		Street Widening, Bus Stops
4734	2.50	Crown Surfacing, Grading, Gravelling
		Street Widening, Bus Stops
4734	2.50	Crown Surfacing, Grading, Gravelling
		Street Widening, Bus Stops
4737	3.25	Paving 100% City, Cushing Bridge Approaches
4740	3.50	Works Building Manchester
4741	3.50	Mewata Bridge
4849	3.25	Sanitary Trunk Sewers and Replacements
4850	3.25	Sewage Disposal Plant
4854	3.25	Storm Sewer Extension
4857	3.25	Paved Streets - Extension and Improvement
4858	3.50	City Works Building - Manchester
4859	3.50	Police Garage
4949	4.75	Storm Sewers

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1957

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1961	\$ 335,000.00
Serially to Jan. 1, 1962	610,000.00
Serially to July 1, 1961	1,300,000.00
Serially to July 1, 1969	695,000.00
Serially to July 1, 1975	432,000.00
Serially to July 1, 1976	760,000.00
Serially to July 1, 1972	316,030.20
Serially to July 1, 1972	553,052.95
Serially to July 1, 1972	1,185,113.30
Serially to Jan. 1, 1973	567,600.40
Serially to July 1, 1978	802,606.84
Serially to July 1, 1978	854,330.40
Serially to July 1, 1978	891,785.39
Serially to July 1, 1978	16,052.14
Serially to July 1, 1978	222,946.34
Serially to July 1, 1968	156,174.71
Serially to July 1, 1974	1,664,227.22
Serially to July 1, 1974	450,894.64
Serially to July 1, 1974	443,793.93
Serially to July 1, 1979	331,290.25
Serially to July 1, 1979	230,062.66
Serially to July 1, 1979	276,075.20
Serially to July 1, 1974	411,840.74
Serially to July 1, 1979	82,822.54
Serially to July 1, 1975	2,269,344.78
Serially to July 1, 1975	818,816.65
Serially to July 1, 1975	92,626.31
Serially to July 1, 1960	101,433.77
Serially to July 1, 1960	127,253.27
Serially to July 1, 1960	19,487.57
Serially to July 1, 1960	18,442.49
Serially to July 1, 1975	207,482.95
Serially to Dec. 1, 1980	473,402.79
Serially to Dec. 1, 1980	284,326.00
Serially to July 1, 1976	97,966.05
Serially to July 1, 1976	520,423.51
Serially to July 1, 1976	2,783,546.00
Serially to July 1, 1976	175,397.24
Serially to July 1, 1981	935,352.93
Serially to July 1, 1981	62,356.86
Serially to July 1, 1977	107,457.62

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1957

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
General (Cont'd)		
4951	4.75%	Sanitary Trunk Sewers
4953	4.75	Sewage Disposal Plant
4953	4.75	Sewage Disposal Plant
4954	4.75	Police Garage
4955	4.75	City Yard Addition
4959	4.75	Fire Department Equipment
4963	4.75	Grading and Drainage
4964	4.75	Crown Surfacing, Rough Grading, Gravelling, Street Widening, Bus Stops, Fourteenth Street Overpass
4965	4.75	Paving 100% City
Airport		
4620	3.50%	Airport
4744	3.50	Air Terminal Building
Parking Lots		
4634	3.50%	Parking Lots
Local Improvements		
3552	4.00%	Consolidated Sewers
3630	4.00	Sewers
3730	3.50	Consolidated Sewers
3849	3.50	Sewers
3953	3.50	Consolidated Sewers
3922-4062	3.50	Sidewalks
3709-4066	3.50	Street Lighting
4068	3.50	Sewer
4196-4220	4.00	Street Lighting, Sidewalk, Curb and Gutter
4196-4220	4.00	Street Lighting, Sidewalk, Curb and Gutter
4197-4221	4.00	Sewers
4197-4221	4.00	Sewers
4336	3.50	Consolidated Curb and Gutter, Sidewalks
4336	4.50	Consolidated Curb and Gutter, Sidewalks
4337	4.50	Consolidated Sewers
4337	3.50	Consolidated Sewers
4475	4.50	Sewers
4476	4.50	Paving
4477	4.50	Consolidated Sewers
4484	2.50	Consolidated Curb and Gutter, Sidewalk, Grading, Gravelling, Boulevards, Private Drains
4485	2.75	Consolidated Curb and Gutter, Sidewalk, Paving
4486-4492	3.00	Sewers
4433	2.50	Sewer and Water Connections
4487-4488	2.75	Sidewalks, Curb and Gutter
4489	2.50	Grading and Gravelling

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1957

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1977	\$ 179,170.26	
Serially to July 1, 1977	168,372.12	
Serially to Oct. 1, 1977	900,000.00	
Serially to July 1, 1982	171,600.00	
Serially to July 1, 1982	201,000.00	
Serially to July 1, 1967	83,200.00	
Serially to July 1, 1962	108,000.00	
Serially to July 1, 1962	506,800.00	
Serially to July 1, 1977	<u>184,000.00</u>	\$28,185,959.02
Serially to July 1, 1979	\$ 460,125.34	
Serially to Dec. 1, 1980	<u>331,713.67</u>	\$ 791,839.01
Serially to July 1, 1979	<u>\$ 460,125.32</u>	\$ 460,125.32
Serially to Jan. 1, 1965	\$ 3,270.64	
Serially to Jan. 1, 1961	6,540.39	
Serially to Jan. 1, 1962	9,229.56	
Serially to Jan. 1, 1963	14,395.55	
Serially to Jan. 1, 1964	20,182.87	
Serially to Jan. 1, 1960	4,682.53	
Serially to Jan. 1, 1970	41,268.53	
Serially to Jan. 1, 1965	50,529.57	
Serially to July 1, 1961	2,655.59	
Serially to July 1, 1961	110,000.00	
Serially to July 1, 1966	1,854.06	
Serially to July 1, 1966	90,000.00	
Serially to July 1, 1962	246,539.54	
Serially to July 1, 1962	25,197.03	
Serially to July 1, 1967	33,125.00	
Serially to July 1, 1967	138,412.51	
Serially to July 1, 1958	65,801.75	
Serially to July 1, 1963	1,257.44	
Serially to July 1, 1968	3,043.39	
Serially to July 1, 1958	72,553.94	
Serially to July 1, 1963	885,097.92	
Serially to July 1, 1968	461,161.09	
Serially to July 1, 1958	68,248.99	
Serially to July 1, 1963	568,991.52	
Serially to July 1, 1958	56,699.18	

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1957

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
Local Improvements (Cont'd)		
4490	2.75%	Paving
4491-4493	3.00	Paving
4628	3.00	Sanitary Sewers
4629	4.50	Sewer and Water Connections
4630	3.00	Paving
4631	2.75	Sidewalks
4632	2.75	Curb and Gutter
4633	2.50	Grading and Gravelling
4639	3.00	Street Lighting
4725	3.00	Sanitary Sewers
4726	2.50	Sewer and Water Connections
4735	2.50	Grading and Gravelling
4736	2.75	Sidewalk, Curb and Gutter
4742	3.00	Street Lighting
4743	3.00	Paving
4851	3.00	Sanitary Sewers
4852	2.50	Sewer and Water Connections
4874	3.00	Paving Streets
4875	3.00	Street Lighting
4948	4.75	Sewer and Water Connections
4952	4.75	Sanitary Sewers
4956	4.75	Street Lighting
4958	4.75	Sidewalk, Curb and Gutter
4960	4.75	Grading and Gravelling
4962	4.75	Paving
Electric Light		
4635	2.50%	Extensions
4733	2.75	Extensions
4876	3.00	Distribution System
4961	4.75	Extensions
Transit System		
3780	3.00%	Reconversion
3956-3988	3.50	Reconversion
Hospitals		
3775-3987	3.00-3.50%	
	3.75	New General
4420-4495	3.50	Hospital Laundry and Extension
4637-4638	3.50	Nurses Home, Perley Pavilion, Boiler Plant
4643	3.75	Hospital Improvements
4745	3.50	Nurses Residence
4746	3.50	Improvements and Extension
4860	3.50	Nurses Residence
4861	3.50	Improvements and Extension

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1957

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1963	\$ 284,495.78	
Serially to July 1, 1968	348,777.32	
Serially to July 1, 1969	216,791.35	
Serially to July 1, 1959	127,973.42	
Serially to July 1, 1969	958,884.80	
Serially to July 1, 1964	509,554.05	
Serially to July 1, 1964	436,760.60	
Serially to July 1, 1959	120,312.88	
Serially to July 1, 1969	127,573.39	
Serially to Dec. 1, 1970	160,353.70	
Serially to July 1, 1960	184,425.03	
Serially to July 1, 1960	245,900.05	
Serially to July 1, 1965	510,720.44	
Serially to Dec. 1, 1970	133,628.07	
Serially to Dec. 1, 1970	1,465,454.58	
Serially to July 1, 1971	125,849.04	
Serially to July 1, 1961	172,477.42	
Serially to Dec. 1, 1971	2,159,304.66	
Serially to Dec. 1, 1971	331,181.70	
Serially to July 1, 1962	87,000.00	
Serially to July 1, 1972	289,000.00	
Serially to July 1, 1972	480,000.00	
Serially to July 1, 1967	1,727,000.00	
Serially to July 1, 1962	196,000.00	
Serially to July 1, 1972	<u>1,450,000.00</u>	\$ 15,830,156.87
Serially to July 1, 1959	\$ 207,435.99	
Serially to July 1, 1965	759,511.92	
Serially to Dec. 1, 1971	1,419,350.13	
Serially to July 1, 1967	<u>1,736,000.00</u>	\$ 4,122,298.04
Serially to July 1, 1960	\$ 120,000.00	
Serially to July 1, 1964	<u>1,075,000.00</u>	\$ 1,195,000.00
Serially to July 1, 1979	\$2,400,000.00	
Serially to July 1, 1978	713,428.29	
Serially to July 1, 1979	920,250.69	
Serially to July 1, 1979	138,401.48	
Serially to Dec. 1, 1980	663,427.33	
Serially to Dec. 1, 1980	55,443.57	
Serially to July 1, 1981	194,865.19	
Serially to July 1, 1981	389,730.38	

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1957

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
Hospitals (Cont'd)		
4957	4.75%	North and South Extensions
Waterworks		
4082-4103	2.00%	Waterworks System
4082-4222	2.00	Waterworks System
4082-4347	2.00	Waterworks System
4295-4348	2.00	Waterworks Extension and Rehabilitation
4482	3.50	Extensions
4636	3.50	Extensions
4727	3.50	Extensions and Improvements
4853	3.50	Extensions to System including Glenmore Filtration Plant
4950	4.75	Extensions
4950	4.75	Extensions

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1957

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1982	\$ <u>182,400.00</u> \$ 5,657,946.93
Serially to Aug. 1, 1970	\$ 694,241.52
Serially to Aug. 1, 1971	740,571.78
Serially to July 1, 1972	419,866.40
Serially to July 1, 1972	343,527.06
Serially to July 1, 1978	2,351,638.07
Serially to July 1, 1979	1,840,501.31
Serially to Dec. 1, 1980	1,743,866.14
Serially to July 1, 1981	2,338,382.30
Serially to July 1, 1982	1,143,000.00
Serially to Oct. 1, 1982	<div style="display: flex; justify-content: flex-end; align-items: center;"> <div style="text-align: right; margin-right: 20px;"><u>100,000.00</u></div> <div style="text-align: right;">11,715,594.58</div> </div> <div style="text-align: right;"> <u>\$67,958,919.77</u> </div>

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Liability Refunding Series 1940-1941 (Bylaw 3515)	\$ 335,000.00
Debenture Liability Refunding Series 1942-1942A-1942B (Bylaw 3532)	610,000.00
Debenture Liability Refunding Series 1944-1971 (Bylaw 3654)	1,300,000.00
Debenture Issue Paving Transportation Routes (Bylaw 3957-3989)	695,000.00
Debenture Issue Storm Sewers (Bylaw 4005-4096)	432,000.00
Debenture Issue Storm Sewers (Bylaw 4005-4218)	760,000.00
Debenture Issue Storm Sewers (Bylaw 4005-4340)	316,030.20
Debenture Issue Refuse Incinerator (Bylaw 4117-4342)	553,052.95
Debenture Issue Storm Sewers (Bylaw 4341)	1,185,113.30
Debenture Issue Fourth Street West Subway (Bylaw 4116-4391)	567,600.40
Debenture Issue Sanitary Trunk Sewer (Bylaw 4478)	802,606.84
Debenture Issue Storm Sewer (Bylaw 4479)	854,330.40
Debenture Issue 14th Street Bridge (Bylaw 4480)	891,785.39
Debenture Issue St. George's Island Bridge (Bylaw 4481)	16,052.14
Debenture Issue Cushing Bridge (Bylaw 4506)	222,946.34
Debenture Issue Widening and One Way Streets (Bylaw 4493)	156,174.71
Debenture Issue Airport (Bylaw 4620)	460,125.34
Debenture Issue Storm Sewers (Bylaw 4621)	1,664,227.22
Debenture Issue Sanitary Trunk Sewers (Bylaw 4622)	450,894.64
Debenture Issue Sewage Disposal Plant (Bylaw 4623)	443,793.93
Debenture Issue 14th Street Bridge (Bylaw 4624)	331,290.25
Debenture Issue Elboya Bridge (Bylaw 4625)	230,062.66
Debenture Issue Manchester Works Yard (Bylaw 4626)	276,075.20
Debenture Issue One Way Street Widening (Bylaw 4627)	411,840.74
Debenture Issue Parking Lots (Bylaw 4634)	460,125.32
Debenture Issue Belfast Bridge (Bylaw 4640)	82,822.54
Debenture Issue Storm Sewers (Bylaw 4722)	2,269,344.78
Debenture Issue Sanitary Trunk Sewers (Bylaw 4723)	818,816.65
Debenture Issue Sewage Disposal Plant (Bylaw 4724)	92,626.31
Debenture Issue Grading and Drainage (Bylaw 4732)	101,433.77

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Issue Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops, Corner Cut Offs (Bylaw 4734)	\$ 127,253.27
Debenture Issue Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops, Corner Cut Offs (Bylaw 4734)	19,487.57
Debenture Issue Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops, Corner Cut Offs (Bylaw 4734)	18,442.49
Debenture Issue Paving 100% City, Cushing Bridge Approaches (Bylaw 4737)	207,482.95
Debenture Issue Works Building Manchester (Bylaw 4740)	473,402.79
Debenture Issue Mewata Bridge (Bylaw 4741)	284,326.00
Debenture Issue Air Terminal Building (Bylaw 4744)	331,713.67
Debenture Issue Sanitary Trunk Sewers and Replacements (Bylaw 4849)	97,966.05
Debenture Issue Sewage Disposal Plant (Bylaw 4850)	520,423.51
Debenture Issue Storm Sewers (Bylaw 4854)	2,783,546.00
Debenture Issue Extend and Improve Paved Streets (Bylaw 4857)	175,397.24
Debenture Issue City Works Building Manchester (Bylaw 4858)	935,352.93
Debenture Issue Police Garage (Bylaw 4859)	62,356.86
Debenture Issue Storm Sewers (Bylaw 4949)	3,107,457.62
Debenture Issue Sanitary Trunk Sewers (Bylaw 4951)	179,170.26
Debenture Issue Sewage Disposal Plant (Bylaw 4953)	168,372.12
Debenture Issue Sewage Disposal Plant (Bylaw 4953)	900,000.00
Debenture Issue Police Garage (Bylaw 4954)	171,600.00
Debenture Issue City Yard Addition (Bylaw 4955)	201,000.00
Debenture Issue Fire Department Equipment (Bylaw 4959)	83,200.00
Debenture Issue Grading and Drainage (Bylaw 4963)	108,000.00
Debenture Issue Crown Surfacing, Rough Grading and Gravelling, Street Widening, Bus Stops, 14th Street Overpass, 10th Street and 16th Avenue, Louise Bridge Curbs, etc. (Bylaw 4964)	506,800.00
Debenture Issue Paving 100% City (Bylaw 4965)	184,000.00
Debenture Issue Special Local Improvements (Bylaw 3552)	3,270.64
Debenture Issue Special Local Improvements (Bylaw 3630)	6,540.39

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Issue Special Local Improvements (Bylaw 3730)	\$ 9,229.56
Debenture Issue Special Local Improvements (Bylaw 3849)	14,395.55
Debenture Issue Special Local Improvements (Bylaw 3953)	20,182.87
Debenture Issue Special Local Improvements (Bylaw 3922-4062)	4,682.53
Debenture Issue Special Local Improvements (Bylaw 3709-4066)	41,268.53
Debenture Issue Special Local Improvements (Bylaw 4068)	50,529.57
Debenture Issue Special Local Improvements (Bylaw 4196-4220)	2,655.59
Debenture Issue Special Local Improvements (Bylaw 4196-4220)	110,000.00
Debenture Issue Special Local Improvements (Bylaw 4197-4221)	1,854.06
Debenture Issue Special Local Improvements (Bylaw 4197-4221)	90,000.00
Debenture Issue Special Local Improvements (Bylaw 4336)	246,539.54
Debenture Issue Special Local Improvements (Bylaw 4336)	25,197.03
Debenture Issue Special Local Improvements (Bylaw 4337)	33,125.00
Debenture Issue Special Local Improvements (Bylaw 4337)	138,412.51
Debenture Issue Special Local Improvements (Bylaw 4475)	65,801.75
Debenture Issue Special Local Improvements (Bylaw 4476)	1,257.44
Debenture Issue Special Local Improvements (Bylaw 4477)	3,043.39
Debenture Issue Special Local Improvements (Bylaw 4484)	72,553.94
Debenture Issue Special Local Improvements (Bylaw 4485)	885,097.92
Debenture Issue Special Local Improvements (Bylaw 4486-4492)	461,161.09
Debenture Issue Special Local Improvements (Bylaw 4433)	68,248.99
Debenture Issue Special Local Improvements (Bylaw 4487-4488)	568,991.52
Debenture Issue Special Local Improvements (Bylaw 4489)	56,699.18
Debenture Issue Special Local Improvements (Bylaw 4490)	284,495.78
Debenture Issue Special Local Improvements (Bylaw 4491-4493)	348,777.32
Debenture Issue Special Local Improvements (Bylaw 4628)	216,791.35
Debenture Issue Special Local Improvements (Bylaw 4629)	127,973.42
Debenture Issue Special Local Improvements (Bylaw 4630)	958,884.80
Debenture Issue Special Local Improvements (Bylaw 4631)	509,554.05
Debenture Issue Special Local Improvements (Bylaw 4632)	436,760.60

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Issue Special Local Improvements (Bylaw 4633)	\$ 120,312.88
Debenture Issue Special Local Improvements (Bylaw 4639)	127,573.39
Debenture Issue Special Local Improvements (Bylaw 4725)	160,353.70
Debenture Issue Special Local Improvements (Bylaw 4726)	184,425.03
Debenture Issue Special Local Improvements (Bylaw 4735)	245,900.05
Debenture Issue Special Local Improvements (Bylaw 4736)	510,720.44
Debenture Issue Special Local Improvements (Bylaw 4742)	133,628.07
Debenture Issue Special Local Improvements (Bylaw 4743)	1,465,454.58
Debenture Issue Special Local Improvements (Bylaw 4851)	125,849.04
Debenture Issue Special Local Improvements (Bylaw 4852)	172,477.42
Debenture Issue Special Local Improvements (Bylaw 4874)	2,159,304.66
Debenture Issue Special Local Improvements (Bylaw 4875)	331,181.70
Debenture Issue Special Local Improvements (Bylaw 4948)	87,000.00
Debenture Issue Special Local Improvements (Bylaw 4952)	289,000.00
Debenture Issue Special Local Improvements (Bylaw 4956)	480,000.00
Debenture Issue Special Local Improvements (Bylaw 4958)	1,727,000.00
Debenture Issue Special Local Improvements (Bylaw 4960)	196,000.00
Debenture Issue Special Local Improvements (Bylaw 4962)	1,450,000.00
Debenture Issue Special Local Improvements (Bylaw 4635)	207,435.99
Debenture Issue Electric Light and Power (Bylaw 4733)	759,511.92
Debenture Issue Electric Light and Power (Bylaw 4876)	1,419,350.13
Debenture Issue Electric Light and Power (Bylaw 4961)	1,736,000.00
Debenture Issue New General Hospital (Bylaw 3775-3987)	2,400,000.00
Debenture Issue Hospital Extension and Laundry (Bylaw 4220-4495)	713,428.29
Debenture Issue Hospital Perley Pavilion and Boiler Plant (Bylaw 4637-4638)	920,250.69
Debenture Issue Hospital Improvements (Bylaw 4643)	138,401.48
Debenture Issue Hospital Nurses Residence (Bylaw 4745)	663,427.33
Debenture Issue Hospital Extension and Improvement (Bylaw 4746)	55,443.57
Debenture Issue Hospital Nurses Residence (Bylaw 4860)	194,865.19
Debenture Issue Hospital Extension and Improvement (Bylaw 4861)	389,730.38

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Issue Hospital North and South Extensions (Bylaw 4957)	\$ 182,400.00
Debenture Issue Conversion of Transit System (Bylaw 3780)	120,000.00
Debenture Issue Conversion of Transit System (Bylaw 3956-3988)	1,075,000.00
Debenture Issue Waterworks Extension and Improvements (Bylaw 4482-4103)	694,241.52
Debenture Issue Waterworks Extension and Improvements (Bylaw 4082-4222)	740,571.78
Debenture Issue Waterworks Extension and Improvements (Bylaw 4082-4347)	419,866.40
Debenture Issue Waterworks Extension and Improvements (Bylaw 4295-4348)	343,527.06
Debenture Issue Waterworks Extension and Improvements (Bylaw 4482)	2,351,638.07
Debenture Issue Waterworks Extension and Improvements (Bylaw 4636)	1,840,501.31
Debenture Issue Waterworks Extension and Improvements (Bylaw 4727)	1,743,866.14
Debenture Issue Waterworks Extension and Glenmore Filtration Plant (Bylaw 4853)	2,338,382.30
Debenture Issue Waterworks Extension and Improvements (Bylaw 4950)	1,143,000.00
Debenture Issue Waterworks Extension and Improvements (Bylaw 4950)	100,000.00
Total Debenture Liability - 31st December, 1957	<u>\$67,958,919.77</u>
Electric Light and Power (Bylaw 4635)	\$ 207,435.99
Electric Light and Power (Bylaw 4733)	759,511.92
Electric Light and Power (Bylaw 4876)	1,419,350.13
Electric Light and Power (Bylaw 4961)	<u>1,736,000.00</u>
	4,122,298.04
Hospital Department Liability to General Department	\$ 28,388.18
Hospital Department Liability to General (Bylaw 3775-3987)	2,400,000.00
Hospital Department Liability to General (Bylaw 4220-4495)	713,428.29
Hospital Department Liability to General (Bylaw 4637-4638)	920,250.69
Hospital Department Liability to General (Bylaw 4643)	138,401.48
Hospital Department Liability to General (Bylaw 4745)	663,427.33
Hospital Department Liability to General (Bylaw 4746)	55,443.57
Hospital Department Liability to General (Bylaw 4860)	194,865.19
Hospital Department Liability to General (Bylaw 4861)	389,730.38
Hospital Department Liability to General (Bylaw 4957)	<u>182,400.00</u>
	5,686,335.11

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Calgary Transit System (Bylaw 3780)	\$ 120,000.00	
Calgary Transit System (Bylaw 3956-3988)	<u>1,075,000.00</u>	1,195,000.00
Waterworks Department Liability to General Department	\$1,675,000.00	
Waterworks Department Liability to General (Bylaw 4082-4103)	694,241.52	
Waterworks Department Liability to General (Bylaw 4082-4222)	740,571.78	
Waterworks Department Liability to General (Bylaw 4082-4347)	419,866.40	
Waterworks Department Liability to General (Bylaw 4295-4348)	343,527.06	
Waterworks Department Liability to General (Bylaw 4482)	2,351,638.07	
Waterworks Department Liability to General (Bylaw 4636)	1,840,501.31	
Waterworks Department Liability to General (Bylaw 4727)	1,743,866.14	
Waterworks Department Liability to General (Bylaw 4853)	2,338,382.30	
Waterworks Department Liability to General (Bylaw 4950)	1,143,000.00	
Waterworks Department Liability to General (Bylaw 4950)	<u>100,000.00</u>	
	13,390,594.58	24,394,227.73
Debenture Liability (General - including Airport, Parking Lots and Local Improvements).31st December, 1957		<u>\$43,564,692.04</u>



Mountview Public School.

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL FUND SECTION ASSETS

Real Estate			\$ 874,092.96
*Buildings		\$22,017,355.44	
Sidewalks, Fences, Grounds		352,462.13	
Furnishings and General Equipment		1,805,221.50	
Trucks and Mowers		25,897.76	
Buildings and Equipment - Glenmore S. D.		135,145.82	
Special Apparatus and Equipment -			
General Science	\$ 41,882.59		
Home Economics	27,865.76		
Industrial Arts	56,384.62		
Physical Education	1,186.66		
Music and Drama	74,028.41		
Library	12,823.53		
Technical	434,128.32		
Visual Education	22,726.80	671,026.69	
		\$25,007,109.34	
Less:- Depreciation equivalent to Debenture Redemption		7,554,422.16	17,452,687.18
			<u>\$18,326,780.14</u>
Investments - Bonds			
	Par Value	Cost	
Government of Canada	\$ 54,000.00	55,462.50	
Calgary School District No. 19	4,500.00	4,348.12	59,810.62
	<u>\$ 58,500.00</u>		
Government of the Province of Alberta - Building Grants Receivable			31,375.00
Cash in Bank			50,023.97
			<u>\$ 141,209.59</u>
			<u>\$18,467,989.73</u>

* Note:- Progress estimates in the amount of \$561,195.31 for construction of buildings as at 31st December, 1957 are not included in these statements.

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL FUND SECTION LIABILITIES

Debentures Payable -		
General	\$3,622,612.50	
School Lands Trust Fund -		
Government of the Province		
of Alberta	<u>6,971,236.00</u>	\$10,593,848.50
Loans Payable -		
School Buildings Board -		
Government of the Province		
of Alberta	\$ 69,735.00	
Bank Loan - pending capital		
proceeds	<u>700,000.00</u>	769,735.00
Due to Revenue Fund		210,963.44
Surplus - per statement		6,893,442.79

CONTINGENT LIABILITY to Separate
School Board re. acquisition of
Glenmore School District.

\$18,467,989.73

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO.19
BALANCE SHEET AS AT 31st DECEMBER, 1957

REVENUE FUND SECTION
ASSETS

Cash on Hand and at Bank			\$44,660.59	
Government of the Province of Alberta				
Debenture Redemption Grant				
Receivable	\$20,890.50			
School Fees	66.00			
Grant re. School for Retarded Children	<u>73,176.53</u>		94,133.03	
Due from other School Boards			37,375.11	
Sundry Accounts Receivable	91,683.92			
Less:-Provision - Bad Debts	<u>1,200.00</u>		90,483.92	
Inventory of School Supplies - as certified by Officials of the Board			29,000.45	
Investments - Bonds				
	Par Value	Cost		
Govt. of Canada	<u>\$62,000.00</u>	<u>58,570.00</u>	<u>58,570.00</u>	354,223.10
Deferred Charges -				
Debenture Discount Unamortized			40,777.14	
Less:- Debenture Premium Unamortized			<u>19,732.27</u>	21,044.87
Due from Capital Fund				<u>210,963.44</u>
				<u>\$586,231.41</u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET AS AT 31st DECEMBER, 1957

REVENUE FUND SECTION
LIABILITIES

Accounts Payable	\$150,484.72	
Salary Deductions Payable	82,025.97	
Salaries and Wages Payable	6,405.17	
Debenture Creditors	1,754.11	
Accrued Interest Payable	<u>819.86</u>	\$241,489.83
Accrued Liability - Civic Pension Fund		239,848.00
Textbook Rental Caution Fund		3,341.00
Surplus - per statement		101,552.58

\$586,231.41

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1957

TRUST FUND SECTION ASSETS

	Par Value	Cost*	
Archie McKillop Scholarship -			
Bonds - Govt. of Canada	\$ 2,800.00	\$ 2,000.00*	
Bank - Savings Account		<u>82.72</u>	\$ 2,082.72
Viscount Bennett Scholarship -			
Bonds - Govt. of Canada	1,000.00	\$ 1,000.00*	
- Calgary School District			
No. 19	3,000.00	3,000.00*	
- Ont. Hydro Commission	<u>11,000.00</u>	<u>11,000.00*</u>	
	\$15,000.00		
Bank - Savings Account		<u>808.23</u>	15,808.23
Bob Clark Scholarship -			
Bonds - Govt. of Canada	\$ 200.00	\$ 200.00*	
- Two Hills Municipal			
Hosp. Dist. No. 42	<u>1,000.00</u>	<u>1,000.00*</u>	
	\$ <u>1,200.00</u>		
Bank - Savings Account		<u>12.37</u>	1,212.37
P. S. Woodhall Scholarship -			
Bank - Savings Account			7.26
Douglas Norton Scholarship -			
Bonds - Calgary School District			
No. 19	\$ <u>3,000.00</u>	\$ 2,898.75*	
Bank - Savings Account		<u>186.42</u>	3,085.17
F. L. Woodrow Scholarship -			
Bonds - Ont. Hydro Commission	\$ <u>2,500.00</u>	\$ 2,500.00*	
Bank - Savings Account		<u>115.18</u>	<u>2,615.18</u>
			<u>\$24,810.93</u>

Calgary, Alberta, March 26th, 1958.

We have examined the Balance Sheet of Calgary School District No. 19 as at 31st December, 1957 and the Statements of Revenue and Expenditure and Surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET AS AT 31st DECEMBER, 1957

TRUST FUND SECTION
LIABILITIES

Archie McKillop Scholarship	\$ 2,082.72
Viscount Bennett Scholarship	15,808.23
Bob Clark Scholarship	1,212.37
P. S. Woodhall Scholarship	7.26
Douglas Norton Scholarship	3,085.17
F. L. Woodman Scholarship	2,615.18

\$24,810.93

In our opinion the above Balance Sheet and accompanying Statements of Revenue and Expenditure and Surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at 31st December, 1957 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the District.

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

EXPENDITURE

Debt Charges	\$ 920,917.51	
Less:- Accrued Interest received	<u>5,694.74</u>	\$ 915,222.77
Administration Expenses		178,132.42
Bank Interest		7,592.44
Salaries:-		
Teachers - Elementary	\$2,049,893.48	
- Junior High	976,063.36	
- Senior High	914,845.16	
- Special Instruction and Supervision	412,067.83	
Stenographers - Schools	64,161.34	
Janitors and Truck Drivers	<u>527,371.51</u>	4,944,402.68
Supplies and Textbooks -		
Elementary and High	\$ 205,292.71	
Special Departments	62,388.70	
Telephone Rentals	<u>4,901.69</u>	272,583.10
Furnishings and Equipment		117,174.82
Building Maintenance and Supplies -		
Janitors' Supplies	\$ 33,164.89	
Fuel	78,223.76	
Water and Light	77,181.12	
Power	17,364.55	
Repairs and Replacements	207,672.17	
Interior Redecorating	37,890.00	
Exterior Painting	8,924.00	
Grounds	<u>32,449.39</u>	492,869.88
Miscellaneous -		
Insurance	\$ 42,558.21	
Taxes	36,895.17	
Truck Operation and Maintenance	2,220.99	
Auto Allowance and Transportation	8,786.00	
Pupil Transportation	25,772.77	
Legal Fees	1,500.00	
School Lunches	269.23	
Cafeterias - Western Canada (net)	4,915.84	
- Crescent Heights (net)	4,255.51	
Pension Payments	41,461.82	
Purchase of Sites	481.21	
Rentals - Church Halls	1,820.00	
Amortization of Debenture Discount	4,161.25	
Association for Retarded Children -		
Operation Grant	\$ 12,389.50	
Capital Grant	<u>118,320.00</u>	130,709.50
Sundry	<u>9,441.79</u>	315,249.29
		<u>\$7,243,227.40</u>
Surplus for the Year		28,225.37
		<u>\$7,271,452.77</u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

REVENUE

Current Taxes - City of Calgary	\$4,462,000.00	
- M.D. of Rockyview		
Re. Glenmore S.D.	24,500.00	
Re. West Calgary S.D.	<u>2,398.10</u>	\$4,488,898.10
Government Grants		2,414,926.29
Fees - Non-resident pupils	\$ 48,009.25	
- Night School	<u>14,524.50</u>	62,533.75
Rentals - Assembly Halls		34,267.00
Department of National Defence -		
Re. Currie School		123,705.88
Department of Public Works -		
Re. Rosedale School		16,894.81
Calgary Separate School Board		3,516.50
Interest -		
Revenue Surplus Investments	\$ 1,875.00	
Revenue Surplus Bank - Savings		
Account	373.35	
1954 Special Bank - Savings Account	<u>96.45</u>	2,344.80
Miscellaneous -		
Government Grant - Retarded Children		
School	\$ 108,000.00	
Textbook Rental Plan	5,039.00	
Re. Glenmore School District	5,281.99	
Heater Plug Rentals	2,483.00	
Group Life Insurance	1,420.34	
Amortization of Debenture Premium	1,432.70	
Discounts	688.84	
Sundry	<u>19.77</u>	124,365.64

\$7,271,452.77

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF CAPITAL FUND SURPLUS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1957

Balance - 31st December, 1956 - Surplus				\$5,741,925.43
Add:-				
Interest on Bonds and Bank Savings				
Accounts			\$ 5,916.49	
Revenue Fund Contribution -				
Assets Purchased			192,133.65	
School Buildings Assistance Grants -				
Received in Cash	\$1,764,109.52			
Less:- Applicable to				
prior years -				
Receivable -				
Dec. 31/56	\$944,002.62			
Dec. 31/57	<u>31,375.00</u>	<u>912,627.62</u>	851,481.90	
Re. acquisition of Glenmore School				
District's Net Assets			<u>103,469.82</u>	<u>1,153,001.86</u>
				\$6,894,927.29
Less:- Depreciation on truck traded				1,484.50
Balance - 31st December, 1957 - Surplus				<u><u>\$6,893,442.79</u></u>

STATEMENT OF REVENUE FUND SURPLUS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1957

Balance - 31st December, 1955 - Surplus			\$ 72,818.96
Add:-			
Surplus for the year 1957		\$ 28,225.37	
Adjustment of prior years expenses		630.00	
Bad Debts recovered		<u>175.00</u>	<u>29,030.37</u>
			\$ 101,849.33
Deduct:-			
Fees written off			296.75
Balance - 31st December, 1957 - Surplus			<u><u>\$ 101,552.58</u></u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO.19 STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st DECEMBER, 1957

RECEIPTS

Balance - 31st December, 1956 -		
Cash	\$ 225,134.28	
Investments	<u>59,810.62</u>	\$ 284,944.90
Less:- Due to Revenue Fund		<u>865,821.30</u>
		\$ (580,876.40)
Investment Income		1,822.50
Interest on Bank Savings Accounts		4,161.49
Proceeds of Bank Loan		700,000.00
Sale of Debentures -		
School Lands Trust Funds -		
Bylaw 1 of 1956	\$1,318,650.03	
Bylaw 2 of 1956	865,739.83	
Bylaw 3 of 1956	<u>379,304.88</u>	2,563,694.74
School Buildings Assistance Grants -		
Parkhill School Addition	\$ 5,000.00	
Bylaw 2 of 1952	78,665.90	
Bylaw 2 of 1952 Crescent Heights	34,375.00	
Bylaw 1 of 1953	242,500.00	
Bylaw 3 of 1953	63,919.12	
Bylaw 1 of 1954	8,250.00	
Bylaw 1 of 1955	174,454.00	
Bylaw 2 of 1955	313,254.50	
Bylaw 1 of 1956	507,691.00	
Bylaw 2 of 1956	<u>336,000.00</u>	1,764,109.52
		<u>\$5,033,788.25</u>
		<u>\$4,452,911.85</u>

PAYMENTS

Viscount Bennett Junior High School	\$ 39,822.29
Rosedale School	4,000.00
Colonel Macleod Junior High School	18,589.32
Windsor Park School	386.97
Branton Junior High School	22,604.70
Colonel Sanders School	5,564.16
Alex Ferguson School	25,283.46
Viscount Bennett School Addition	197,881.30
King Edward Gym	110,549.00
Alexandra Gym	10,975.72
Sunnyside School Addition	27,446.29
Tuxedo Park Addition	54,895.83
Elboya School Addition	14,232.00
Currie Junior High School	469,809.45
Kensington School Addition	<u>81,066.14</u>
Carried forward	\$1,083,106.63

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st DECEMBER, 1957

PAYMENTS

Brought forward	\$1,083,106.63	
Queen Elizabeth Equipment	450.00	
South Richmond School	288,725.67	
Parkhill School Addition	2,093.43	
Colonel Irvine School	439,300.40	
South Altadore School	225,515.81	
Wildwood School	234,663.58	
Lynnwood School	275,402.53	
Cambrian Heights School	254,482.56	
Stores and Shop Building	141,790.79	
Thorncliffe School	292,580.77	
Colonel Macleod School Addition	81,169.72	
Rosscarrock Junior High School	94,443.83	
Queen Elizabeth School	222,893.69	
Capitol Hill High School	401,971.36	
Sunalta School Addition	134,174.02	
Wildwood School Addition	86,074.23	
Elboya Junior High School Addition	148,817.13	
Stanley Jones School Addition	116,192.72	
Kingsland School	6,267.00	
Preliminary Expense -		
Glendale Meadows School	348.27	
Glamorgan School	348.27	
Bylaw Expense	510.00	
Accrued Interest - Bylaw 1 of 1956	2,650.03	
- Bylaw 2 of 1956	1,739.83	
- Bylaw 3 of 1956	1,304.88	
Purchase of Sites -		
South Richmond Site	8,523.55	
Alexandra Site	8,000.00	
Plumbing Material - re. Cotter Bros. bankruptcy	500.00	\$4,554,040.70
Balance - 31st December, 1957		
Cash	\$ 50,023.97	
Investments	59,810.62	
	\$ 109,834.59	
Less:- Due to Revenue Fund	210,963.44	(101,128.85)
		<u>\$4,452,911.85</u>



St. Mary's Boys' High School Under Construction.

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL AND LOAN FUND SECTION

CAPITAL ASSETS

Real Estate - at cost		\$ 450,138.04
Buildings - at cost	\$4,450,573.47	
Furnishings and Equipment - at cost		
General	\$297,238.74	
General Science	7,869.52	
Household Economics	3,533.05	
General Shop	2,513.17	
Delivery Truck	3,236.00	
Physical Training	1,080.00	
Library	7,004.98	
	<u>322,475.46</u>	
	\$4,773,048.93	
Less:- Depreciation equivalent to Debenture Redemption	<u>793,270.10</u>	\$3,979,778.83
Accounts Receivable -		
School Building Assistance Grant		257,505.50
Cash in Bank		951,214.45
		<u>\$5,638,636.82</u>

REVENUE FUND SECTION
ASSETS

Due from Capital Funds		\$ 11,787.23
Cash on Hand and in Bank		21,474.04
Accounts Receivable -		
General and Tuition	\$ 3,309.50	
Government of Alberta	<u>1,750.00</u>	5,059.50
School Supplies on hand as certified by an Official of the Board		7,535.42
Unexpired Insurance		14,141.86
Revenue Deficit		14,194.81
		<u>\$ 74,192.86</u>

Calgary, Alberta, April 8th, 1958.

We have examined the Balance Sheet of Calgary Roman Catholic Separate School District No. 1 as at 31st December, 1957 and the Statement of Revenue and Expenditure for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
BALANCE SHEET AS AT 31st DECEMBER, 1957

CAPITAL AND LOAN FUND SECTION

CAPITAL LIABILITIES

Debenture Debt -		
General	\$3,339,000.00	
School Buildings Board	9,600.00	
School Lands Trust Fund	<u>560,630.00</u>	\$3,909,230.00
Accounts Payable - New Schools		214,219.31
Capital Surplus	\$1,507,028.31	
Less:- Building Reserve	<u>3,628.03</u>	1,503,400.28
Due to Revenue Funds		11,787.23
		<u><u>\$5,638,636.82</u></u>

REVENUE FUND SECTION
LIABILITIES

Accounts Payable	\$	12,591.39
Accrued Interest on Debentures Payable		42,699.38
Civic Pension Fund - Accrued Liability		14,800.00
Debenture Premium Unamortized	\$	8,722.06
Less:- Debenture Discount Unamortized	<u>4,619.97</u>	4,102.09

CONTINGENT ASSET

Calgary School District No. 19	
re. acquisition of Glenmore S.D.	<u><u>\$ 74,192.86</u></u>

In our opinion the above Balance Sheet and accompanying Statement of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at 31st December, 1957 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the District.

"HARVEY, MORRISON & CO."
Chartered Accountants

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1957

EXPENDITURES

Administration		
Salaries	\$ 17,615.18	
Group Insurance	3,082.29	
Stationery, Printing, Office Supplies	722.73	
Telephone and Telegraph	1,155.69	
Pension Contributions	1,828.10	
Attendance Officer	258.00	
Superintendent - Travel Expenses	636.00	
Postage, Interest and Exchange	1,541.24	
Freight, Cartage and Express	74.40	
Advertising	212.50	
Insurance	67.25	
Flowers and Spiritual Bouquets	98.00	
Trustees' Convention	343.82	
Fees - C.E.A. and A.C.E.A.	73.50	
Miscellaneous	15.00	\$ 27,723.70
<hr/>		
Instructional		
Salaries - Teachers	\$506,348.54	
- Supervisors	19,932.48	
Text Books	14,156.41	
Supplies - Pupils and Class	12,759.96	
- General Science	621.37	
- General Shop	2,780.14	
- Home Economics	292.05	
- Physical Training	3,021.34	
Payments to other School Boards	2,332.50	
Supervisors' Expenses	1,456.65	
Graduation Expenses	893.58	
Music Expenses	1,837.74	
Subscriptions, Film Rentals, etc.	592.55	
Pupils Accident Insurance	37.50	
Religious Instruction	269.76	
Teachers' Expenses	100.00	
Teachers' Dinner	324.28	
Prizes	180.00	567,936.85
<hr/>		
Carried forward		\$ 595,660.55

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

REVENUE

Grants

City of Calgary	\$620,044.00	
Province of Alberta - General	392,063.89	
- Equipment	4,558.23	
- re. Debenture Redemption	1,750.00	
- Night Classes	<u>1,458.00</u>	\$1,019,874.12

Tuition Fees

Non-resident	\$ 6,573.50	
Night Class	<u>1,669.00</u>	8,242.50

Rentals

5,198.50

Refunds of Expenses

Instructional Supplies	\$ 1,525.86	
Administration Expenses	35.23	
Group Insurance	817.63	
Teachers' Salaries	3,413.34	
Building Repairs and Maintenance	7.65	
Equipment Purchased out of Revenue Funds	<u>610.48</u>	6,410.19

Carried forward

\$1,039,725.31

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

EXPENDITURE

Brought forward		\$ 595,660.55
Building Operation and Maintenance		
Salary - Building Superintendent	\$ 3,050.00	
Caretakers' Salaries	91,890.16	
Repairs and Maintenance	29,559.90	
Fuel, Light, Water and Power	24,111.26	
Taxes	15,771.18	
Insurance	6,397.29	
Janitors' Supplies	2,932.76	
Rent	300.00	
Miscellaneous Building Supplies	1,473.22	
Pension Contribution	1,670.72	
Truck Expenses	573.90	
Workmen's Compensation	358.96	
Unemployment Insurance	645.86	
Travelling Expense	355.00	
Miscellaneous	332.75	179,422.96
Transportation of Pupils		18,018.27
Debt Charges		
Debenture Principal	\$140,690.00	
Debenture Interest	97,522.95	238,212.95
Capital Expenditures out of Revenue Funds		
Equipment - General	\$ 2,618.32	
Library	2,252.75	4,871.07
Excess of Revenue over Expenditure		3,539.51
		<u>\$1,039,725.31</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

REVENUE

Brought forward	\$1,039,725.31
-----------------	----------------

\$1,039,725.31

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED 31st DECEMBER, 1957

Balance at Credit - 1st January, 1957		\$1,080,034.60
Add:-		
Provincial Grants re. New Schools	\$421,346.00	
Savings Bank Interest	1,170.44	
Revenue Contributions to Capital -		
Fixed Assets	<u>4,879.77</u>	<u>427,396.21</u>
		\$1,507,430.81
Less:-		
Debenture Expense	\$ 260.00	
Debenture Advertising	<u>142.50</u>	<u>402.50</u>
Balance at Credit - 31st December, 1957		<u><u>\$1,507,028.31</u></u>

STATEMENT OF REVENUE DEFICIT
FOR THE YEAR ENDED 31st DECEMBER, 1957

Balance at Debit - 1st January, 1957	\$ 17,734.32
Deduct:-	
Excess of Revenue over Expenditure for the year	<u>3,539.51</u>
Balance at Debit - 31st December, 1957	<u><u>\$ 14,194.81</u></u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1957

RECEIPTS

Cash in Bank - 1st January, 1957		\$	4,184.60
Receipts of New School Construction -			
Government of Alberta Grants -			
Re Bylaw #19	\$	708,832.50	
Re Bylaw #20		<u>210,673.00</u>	919,505.50
Proceeds of Sale of Debentures			1,625,000.00
Other Capital Receipts -			
Savings Bank Interest			<u>1,170.44</u>
			<u>\$2,549,860.54</u>

PAYMENTS

New Schools -			
Land	\$	190,121.00	
Buildings		1,300,200.13	
Equipment		<u>42,235.77</u>	\$1,532,556.90
Bank Loan			65,000.00
Interest on Bank Loan			686.69
Debenture Advertising	\$	142.50	
Debenture Expense		<u>260.00</u>	402.50
Cash in Bank - 31st December, 1957			<u>951,214.45</u>
			<u>\$2,549,860.54</u>



Interior of South Calgary Public Library

Lougheed Building,
Calgary, Alberta.
February 26th, 1958

To the Members,
Calgary Public Library Board,
Calgary, Alberta.

Dear Sirs:-

We have made an examination of the books of account of the Calgary Public Library Board for the year ended 31st December, 1957 and submit herewith the following statements which are in accordance with the books:-

1. Balance Sheet as at 31st December, 1957
2. Statement of Revenue and Expenditure for the year ended 31st December, 1957.
3. Schedule of Fixed Assets and Depreciation for the year ended 31st December, 1957.

Operating Revenues for the year exceeded operating Expenditures by the sum of \$5,216.21, the details of which are shown in the statement of Revenue and Expenditure. The comparable amount for the previous year was in excess of Expenditures over Revenue in the amount of \$6,152.92.

The cost (\$3,816.20) incurred in connection with the new library by-law has not been regarded as a normal operating expense of the year and therefore it has been charged directly to surplus.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1957

ASSETS

Current				
Cash on Hand		\$	138.00	
Cash in Bank (net)			882.25	
Accounts Receivable - staff	\$	68.46		
- others		<u>10,600.18</u>	<u>10,668.64</u>	\$ 11,688.89
Prepaid Expenses				
Supplies on Hand:-				
Library and Office		\$	900.28	
Bindery			1,211.56	
Janitor			631.30	
Insurance Unexpired			890.97	
Prepaid Periodicals			128.90	
Prepaid Postage			14.00	
Prepaid Repairs			55.99	
Deposits re. Purchase of Books			<u>29.30</u>	3,862.30
Fixed				
Land at cost - North Hill Branch		\$	1,500.00	
Other Fixed Assets -				
as per schedule		\$319,252.57		
Less:- Accumulated				
Depreciation		<u>144,706.43</u>	<u>174,546.14</u>	<u>176,046.14</u>
				<u>\$191,597.33</u>

Calgary, Alberta, February 26th, 1958.

We have examined the Balance Sheet of Calgary Public Library Board as at 31st December, 1957 and the Statement of Revenue and Expenditure for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1957

LIABILITIES

Current			
Accounts Payable		\$ 2,602.41	
Customers' Deposits on Books		172.00	
Holdback on Construction		4,885.80	
Estimated Insurance Payable		<u>28.75</u>	\$ 7,688.96
Accrued Liability			
Employees' Pension Fund			51,863.00
Surplus Arising from Revaluation			
of Books and Binding			39,862.80
Surplus Account			
Balance at credit - 1st January, 1957		90,730.56	
Add:- 1955 Deposits written off	52.00		
Excess of Revenue over			
Expenditures - 1957	<u>5,216.21</u>	<u>5,268.21</u>	
		95,998.77	
Less:- Expenses re. proposed			
New Library		<u>3,816.20</u>	92,182.57
			<u><u>\$191,597.33</u></u>

In our opinion the above Balance Sheet and accompanying Statement of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Library as at 31st December, 1957 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Library.

HARVEY, MORRISON & CO.
Chartered Accountants.

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

EXPENDITURE

Salaries	\$160,715.39	
Books	22,018.58	
Supplies	6,674.22	
Pension - Board Contribution	4,655.40	
- Interest on Accrued Liability	2,333.88	
Repairs	713.43	
1957 Alterations - Office Building	38,050.61	
Light	2,720.46	
Heat	1,359.94	
Rent - Technical Library	3,000.00	
- Administrative Office and Reference Library	12,454.19	
General Expense	1,865.60	
Periodicals	1,414.39	
Telephone	1,041.10	
Postage	1,570.94	
Book Expense	551.63	
Unemployment Insurance	741.13	
Records	469.05	
Insurance	706.58	
Film Expense	86.98	
Advertising	543.61	
Water	422.66	
Binding	598.65	
Bookmobile Operating Expense	126.45	
Truck Operating Expense	439.89	
Travelling Expense	231.85	
Burglary Loss	9.64	\$265,516.25
Depreciation - per schedule		7,510.41
		<u>\$273,026.66</u>
Excess of Revenue over Expenditures		5,216.21
		<u><u>\$278,242.87</u></u>

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1957

REVENUE

Grants - City of Calgary	\$256,384.00	
- Province of Alberta	<u>10,000.00</u>	\$266,384.00
Fines		8,815.84
Film Rental		1,421.42
Record Rental		739.74
Room Rent		123.00
Membership Fees		393.00
Damaged Books		14.60
Cash Overage		351.27

\$278,242.87

HISTORY OF CIVIC EMPLOYEES PENSION FUNDS

During the year 1927 on instruction from City Council, the City Commissioners had Professor M. A. McKenzie of the Toronto University visit this City in order to discuss the setting up of a Pension Plan for the Police Department Employees. A draft report of the proposed Pension Plan submitted to a meeting attended by Professor M. A. McKenzie, the City Commissioners, the City Solicitor, the City Comptroller and representatives of the Police Department was approved by all present except for a few minor changes.

The Police Department Employees unanimously approved the plan as adjusted and a by-law was passed by City Council on October 31st, 1927 to provide for granting of pensions.

Since the inauguration of the Police Pension Plan the City Council passed a by-law on December 9th, 1929 to create a fund known as the "Fire Department Fund". This fund was created solely for the officers and men of the Fire Department and was similar to the Police Pension Plan.

Some few years later, on September 3rd, 1935, City Council passed a further Pension Fund By-law in order to create a fund for all civic employees, including the employees of the Calgary Hospitals Board. This fund is called the "Pension Fund for City Employees" or otherwise known as the Civic or General Pension Fund.

On July 1st, 1936, the Pension Fund City Employees By-law No. 3016 was amended to include the officers and employees of the Calgary Library Board. During the year 1940 the City of Calgary entered into an agreement dated 21st Day of August 1940, with the Board of Trustees of the Calgary School District No. 19 and an agreement dated the 3rd day of October 1940, with the Board of Trustees of the Calgary Roman Catholic Separate School District No. 1, whereby the non-teaching employees were granted pension privileges.

Under the present regulations governing these Funds, pensions are based on 1/70th of the average annual amount of salary during the last five years for Police and Fire Employees and the last 10 years for Civic Employees, multiplied by the number of pensionable years of service. Members of the Civic Pension Fund may retire between 65 and 68 years of age or after 40 years of service, providing they are the full age of 60. Police and Fire Pension Fund Members retire at 60 years of age.

Widow's Pensions were first granted to widows of members on April 13th, 1949 for Civic Employees and April 15th, 1950 for Police and Fire Employees.

An actuarial valuation by a competent actuary is undertaken quinquennially. The charge upon the City for the interest on the accrued liability and monthly contributions is adjusted according to the result of each valuation.

REPORT
of the
CIVIC EMPLOYEES'
PENSION FUND



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1957

CITY OF CALGARY
CIVIC EMPLOYEES PENSION FUND

March 27th, 1958.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Civic Pension Fund Trustees submit herewith their twenty-second Annual Report on the Administration of the Fund for the year ending December 31st, 1957.

At the end of the fiscal year there were 2174 members contributing to the Fund.

Members at December 31, 1956	1982	
Add: New Members, 1957	<u>528</u>	2510
Less: Resigned in 1957	309	
Pensioned	18	
Deceased	5	
Transferred to Police	3	
Transferred to Fire	<u>1</u>	<u>336</u>
		2174

These members are distributed amongst the departments and associated Boards as follows:-

Electric Light and Power	303	
Transit System	380	
Waterworks	192	
Hospital	240	
General	864	
Library	19	
Public School	165	
Separate School	<u>11</u>	2174

Pensions are now being paid to 296 former members or their widows.

Assets of the Fund, not including the Accrued Liability, amount to \$5,814,721.87 and include the following:-

Investments:-

Bonds:- Cities, Canadian Provinces, School Districts,
Govt. of Canada and Hydros at Book Value \$5,488,366.93

Note:- Par Value of above Bonds is \$5,535,553.23
Accrued Interest on Investments 76,374.95

Accounts Receivable:-

Earnings Deficiency 1957 - Receivable	19,759.38
Deferred Charges	11,558.93
Cash in Bank	145,103.03
Cash on Hand - City Treasurer	73,558.65
	<u>\$5,814,721.87</u>

At December 31st, 1956 the Fund amounted to:- \$5,021,596.57

Accruals to and disbursements from the Fund during the year 1957 were as follows:-

Receipts:-

City of Calgary Employees	\$377,869.28	
Calgary Public Library Employees	4,147.26	
Calgary Public School Employees	29,116.75	
Calgary Separate School Employees	2,068.19	
Special Contributions	<u>2,824.00</u>	416,025.48

Employer's % Contributions:-

City of Calgary	\$378,087.58	
Calgary Public Library Board	4,101.55	
Calgary Public School Board	27,939.16	
Calgary Separate School Board	1,836.32	
Special Contributions	<u>2,080.00</u>	414,044.61

Interest on Accrued Liability:-

City of Calgary	\$107,595.47	
Calgary Public Library Board	2,333.84	
Calgary Public School Board	10,793.18	
Calgary Separate School Board	<u>783.27</u>	121,505.76

Interest on Investments	\$200,529.34	
Increase on Accrued Interest	7,780.31	
Short Earnings Deficiency	19,759.38	
Members on Vacation	940.83	
Amortization of Investments	<u>4,045.67</u>	233,055.53
		\$6,206,227.95
Less:- Deferred Charges to Income		<u>963.24</u>
		\$6,205,264.71

Disbursements:-

Pensions Paid	\$271,117.45	
Death Benefits Paid	1,500.00	
Claimable Contributions - Members	115,056.75	
Transferred to other Funds	<u>2,868.64</u>	390,542.84
		<u>\$5,814,721.87</u>

During the current year Interest earnings were less than the requirements of the Fund in the amount of \$19,759.38.

Interest Requirements	\$352,657.22
Interest Earnings	<u>332,897.84</u>
	<u>\$ 19,759.38</u>

Under the provisions of the By-law this deficiency is recoverable from the City of Calgary and the Contributing Boards.

The Administration Costs are assumed by the City of Calgary and the Contributing Boards.

During the 22 years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$2,105,835.38
For Death Benefits	144,881.08

The Books of the Fund have been audited and the Securities checked by the Fund's Auditors, Harvey, Morrison and Company, Chartered Accountants and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman
(sgd) D. E. Batchelor, Commissioner of Finance, Trustee
(sgd) E. M. Bredin, City Solicitor, Trustee
(sgd) E. A. Constable, Trustee
(sgd) H. Horne, Trustee
(sgd) C. W. Barnes, Secretary

Lougheed Building,
Calgary, Alberta.
March 12th, 1958.

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1957 and attach hereto the following statements which we have verified with the books:-

1. Balance Sheet as at 31st December, 1957.
2. Statement of Cash Receipts and Payments for the year 1957.
3. Statement of Revenue and Interest Requirements for the year 1957.

The investments of the Fund and the percentage of these investments (par value) to the total held are as shown hereunder together with a comparison with 1956.

	<u>Par Value</u> <u>1957</u>	<u>Percentage</u> <u>1957</u>	<u>Percentage</u> <u>1956</u>
City of Calgary	\$1,142,831.83	20.65	27.91
School Districts	643,721.40	11.62	13.62
Cities, Towns and Municipal Districts	1,691,000.00	30.55	32.72
Provincial and Provincial Guaranteed	1,715,000.00	30.98	18.53
Dominion and Dominion Guaranteed	343,000.00	6.20	7.22
	<u>\$5,535,553.23</u>	<u>100.00</u>	<u>100.00</u>

The earnings of the Fund for 1957 are \$19,759.38 below the necessary requirements calculated at an interest rate of 4 1/2%. Under the provisions of the Civic Pension Fund By-law, the deficiency is recoverable from the City of Calgary, the School Boards and the Library and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1957

INTEREST REQUIREMENTS

Interest on Fund at the rate of
4.5% as calculated by the
formula of Professor
N. E. Sheppard

\$352,657.22

REVENUE

Interest on Accrued Liability

City of Calgary \$107,595.47
Calgary Public Library 2,333.84
Calgary Public School Board 10,793.18
Calgary Separate School Board 783.27

\$121,505.76

Interest Income

Cash Received - Net \$200,529.34
Increase in Accrued Interest 7,780.31
\$208,309.65

Add:- Amortization of premiums
on debentures

4,045.67
\$212,355.32

Deduct:- 1957 Proportion of Deferred
Charges to Income

211,392.08

Pension Fund Short Earnings (deficit)
1957

19,759.38
\$352,657.22

\$352,657.22

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1957

ASSETS

Accrued Liability:-	
City of Calgary	\$2,391,008.00
Calgary Public Library	51,863.00
Calgary Public School Board	239,848.00
Calgary Separate School Board	<u>17,406.00</u>
	\$2,700,125.00
Investments:-	
Debentures of:-	
Government of Canada	
Provinces of Canada	
Cities and School Districts	
(par value \$5,535,553.23)	
Book Value - being amortized cost	5,488,366.93
Accrued Interest on Investments	76,374.95
Earnings Deficiency 1957 - recoverable	19,759.38
Deferred Charges to Income	11,558.93
Cash in Bank - 31st December, 1957	145,103.03
Cash on hand - 31st December, 1957 - City Treasurer	73,558.65
	<u>\$8,514,846.87</u>

Calgary, Alberta, March 12th, 1958.

We have examined the Balance Sheet of the Pension Fund for Civic Employees of the City of Calgary as at 31st December, 1957 and the statement of Receipts and Disbursement and statement of Revenue and Interest Requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1957

LIABILITIES

Pension Reserve			
Balance at credit		\$10,741,920.80	
Deduct:-			
Death Benefits Paid	\$ 144,881.08		
Pensions Paid	<u>2,105,835.38</u>	<u>2,250,716.46</u>	\$8,491,204.34
Pensions Accrued		\$ 2,861.11	
Death Benefits Accrued		<u>5,055.91</u>	7,917.02
Special Annuity Reserve			15,725.51
Earnings Deficiency:-			
Investment Income		\$ 1,627,333.76	
Interest Accrued Liability		<u>1,548,496.74</u>	
		\$ 3,175,830.50	
Deduct:-			
Interest Requirements		<u>3,195,589.88</u>	
Deficiency 1957 - recoverable from City of Calgary - see contra		\$ 19,759.38	
			<u>\$8,514,846.87</u>

All of the investments have been inspected by us and found to be in accordance with the records.

In our opinion the above Balance Sheet and accompanying statement of Receipts and Disbursements and statement of Revenue and Interest Requirements are properly drawn up so as to exhibit a true and correct view of the affairs of the Fund as at 31st December, 1957 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

Statement of Cash Receipts and Disbursements
for the Year ended 31st December, 1957

RECEIPTS

Cash in Bank, 1st January 1957	\$151,861.49	
Cash on hand - City Treasurer - 1st January, 1957	<u>49,470.85</u>	\$ 201,332.34
Members' Contributions		
City of Calgary Employees -		
Electric Light Department	\$ 60,547.20	
Transit System	72,469.50	
Waterworks Department	37,089.49	
Hospital	38,213.75	
General Departments	169,549.34	
Calgary Public Library Employees	4,147.26	
Calgary Public School Board Employees	29,116.75	
Calgary Separate School Board Employees	2,068.19	
Special Contributions	<u>2,824.00</u>	416,025.48
City of Calgary Contributions		
Electric Light Department	\$ 61,621.96	
Transit System	74,977.33	
Waterworks Department	36,702.28	
Hospitals	36,754.31	
General Departments	168,031.70	
Special Contributions	<u>2,080.00</u>	380,167.58
Interest on Accrued Liability		107,595.47
Employers' Contribution - Short Earnings 1956		21,527.06
Calgary Public Library		
Contributions	\$ 4,101.55	
Interest on Accrued Liability	<u>2,333.84</u>	6,435.39
Calgary Public School Board		
Contributions	\$ 27,939.16	
Interest on Accrued Liability	<u>10,793.18</u>	38,732.34
Calgary Separate School Board		
Contributions	\$ 1,836.32	
Interest on Accrued Liability	<u>783.27</u>	2,619.59
Investment Income	\$202,400.81	
Deduct:- Accrued Interest Paid	<u>1,871.47</u>	200,529.34
Members on vacation without pay, etc.		940.83
		<u>\$1,375,905.42</u>

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

Statement of Cash Receipts and Disbursements
for the Year ended 31st December, 1957

DISBURSEMENTS

Investments Purchased	Par Value	Cost
Prov. Manitoba 4.75%	\$ 90,000.00	\$ 85,806.00
Ont. Hydro Electric 4.75%	60,000.00	58,200.00
Ont. Hydro Electric 5.00%	175,000.00	174,800.00
Prov. Ontario 5.00%	150,000.00	148,500.00
Man. Hydro Electric 5.00%	85,000.00	84,150.00
Quebec Hydro Electric 5.00%	160,000.00	157,360.00
City of Ottawa 5.00%	25,000.00	24,625.00
City of Hamilton 5.25%	70,000.00	68,950.00
City of London 5.25%	10,000.00	9,883.00
Municipality Metro- politan Toronto 5.00%	30,000.00	29,625.00
Prov. Newfoundland 5.50%	30,000.00	29,250.00
Halifax Dartmouth Bridge Commission 5.00%	30,000.00	29,079.00
B.C. Power Corp. 5.00%	15,000.00	14,850.00
Pacific Great East- ern Railway 5.00%	40,000.00	39,400.00
	<u>\$970,000.00</u>	<u>\$954,478.00</u>
Investments Redeemed or Sold		
City of Calgary	\$183,777.10	\$183,777.10
City of Edmonton	4,000.00	4,000.00
	<u>\$187,777.10</u>	<u>\$187,777.10</u>
Net Investments Purchased	<u>\$782,222.90</u>	\$ 766,700.90
Pensions Paid		271,117.45
Death Benefits Paid		1,500.00
Claimable Contributions - Members	\$115,058.72	
Less:- Cancelled Cheque	<u>1.97</u>	115,056.75
Transferred to other Pension Funds		2,868.64
Cash in Bank	\$145,103.03	
Cash on hand - City Treasurer	<u>73,558.65</u>	218,661.68

\$1,375,905.42

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1957

Investments	Par Value	Book Value	% of Total Investments Par Value
City of Calgary	\$1,142,831.83	\$1,135,100.00	20.65
Calgary School Dist. #19	128,200.00	127,783.31	2.32
Calgary R.C. School Dist. #1	40,000.00	39,577.44	.72
Mun. School Dist. East Kildonan #14	49,052.10	50,769.30	.89
Mun. School Dist. West Kildonan #8	58,112.21	60,785.14	1.05
Mun. School Dist. St. James #7	25,357.09	26,666.87	.46
Edmonton School Dist. #7	154,000.00	154,000.00	2.78
Edmonton R.C. School Dist. #7	45,000.00	45,706.51	.81
Lac Ste. Anne School Div. #11	20,000.00	20,117.17	.36
Lethbridge School Dist. #51	104,000.00	104,450.34	1.88
Lethbridge R.C. Separate School Dist. #9	10,000.00	9,880.90	.18
School Dist. of Selkirk	10,000.00	10,146.08	.18
Town of Channel, Port Aux Basques	20,000.00	19,833.88	.36
City of Brandon	81,000.00	80,945.23	1.46
City of Edmonton	5,000.00	4,854.87	.09
City of Hamilton	190,000.00	187,014.71	3.43
City of Kingston	10,000.00	10,000.00	.18
City of London	10,000.00	9,886.06	.18
City of Montreal	405,000.00	403,550.95	7.32
Montreal Met. Commission	63,000.00	62,294.35	1.14
Montreal Transportation Commission	50,000.00	48,705.04	.90
City of Ottawa	25,000.00	24,645.70	.45
City of Prince George	25,000.00	25,228.51	.45
City of Prince Rupert	25,000.00	25,869.80	.45
City of Quebec	15,000.00	15,000.00	.27
City of Regina	155,000.00	154,818.84	2.80
City of Saskatoon	10,000.00	9,966.45	.18
City of Shawinigan Falls	15,000.00	15,493.88	.27
City of Toronto	31,000.00	30,296.68	.56
Mun. of Met. Toronto	150,000.00	148,520.00	2.71
City of Vancouver	238,000.00	235,758.36	4.30
City of Victoria	23,000.00	21,466.44	.42
City of Winnipeg	75,000.00	75,000.00	1.35
Corp. Dist. of Burnaby	40,000.00	39,403.32	.72
Corp. Dist. of Surrey	30,000.00	30,000.00	.54
B.C. Power Commission	15,000.00	14,851.25	.27
Pacific Great Eastern Railway	40,000.00	39,402.00	.72

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1957

Investments (Cont'd)	Par Value	Book Value	% of Total Investments
			Par Value
Prov. of Manitoba	\$ 90,000.00	\$ 86,015.70	1.63
Man. Hydro Electric Board	85,000.00	84,171.25	1.54
Union Electric Light and Power Company	5,000.00	5,000.00	.09
Water and Sewage Corp. of Greater Cornerbrook	50,000.00	48,170.30	.90
Prov. New Brunswick	115,000.00	112,067.04	2.08
Prov. Newfoundland	145,000.00	143,308.72	2.62
Halifax Dartmouth Bridge Commission	30,000.00	29,094.33	.54
Prov. Nova Scotia	18,000.00	17,741.04	.33
Prov. Ontario	255,000.00	253,503.85	4.61
Hydro Electric Power Commission of Ontario	652,000.00	647,026.73	11.78
Prov. Prince Edward Island	25,000.00	24,916.19	.45
Quebec Hydro Electric Commission	190,000.00	186,811.03	3.43
Canadian National Railways	190,000.00	181,412.96	3.43
Dominion of Canada	153,000.00	151,338.41	2.77
	<u>\$5,535,553.23</u>	<u>\$5,488,366.93</u>	<u>100.00</u>

REPORT
of the
Police Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1957

CITY OF CALGARY
POLICE PENSION FUND

March 27th, 1958.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Police Pension Fund Trustees submit herewith their thirtieth Annual Report on the administration of the Fund for the year ending December 31st, 1957.

At the end of the fiscal year there were 289 members contributing to the Fund.

Members at December 31st, 1956	262	
Add:- New Members, 1957	<u>63</u>	325
Less:- Resigned in 1957	33	
Pensioned	1	
Deceased	1	
Transferred	<u>1</u>	<u>36</u>
		289

Pensions were being paid to 35 former members or their widows at December 31st, 1957.

The Assets of the Fund other than the Accrued Liability amounted to \$985,157.79; made up as follows:-

Investments:-

Bonds:- Cities, Canadian Provinces, School Government of Canada and Hydros at Book Value	\$938,752.63
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Note:-

Par Value of above Bonds - \$950,905.72	
Accrued Interest	12,382.68

Accounts Receivable:-

Earnings Deficiency 1957 - Recoverable	4,332.05
--	----------

Deferred Charges	5,955.29
Cash in Bank	17,545.51
Cash on hand - City Treasurer	6,189.63
	<u>\$985,157.79</u>

At December 31st, 1956 the Fund amounted to:- \$ 859,604.80

Accruals to and Disbursements from the Fund during the year 1957 were as follows:-

Receipts:-

Members' Contributions	\$ 64,731.37	
City's Contributions	58,176.79	
Interest on Accrued Liability	13,882.56	
Interest Earnings	32,943.64	
Donations and Fees (Court Costs)	6,613.58	
Increase in Accrued Interest	1,402.05	
Short Earnings Deficiency	4,332.05	
Transferred from other Funds	<u>2,813.10</u>	\$ 184,895.14

Add:- Amortization of Discount and Profit on Redemption and Sales of Investments	1,019.08
--	----------

\$1,045,519.02

Less:- Deferred Charges to Income	496.27
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\$1,045,022.75

Disbursements:-

Pensions Paid	\$ 39,149.60	
Claimable Contributions - Members	18,147.26	
Transferred to Fire Fund	<u>2,568.10</u>	59,864.96
		<u>\$ 985,157.79</u>

During the current year, Interest Earnings were less than the requirements of the Fund in the amount of \$4,332.05.

Interest Requirements	\$ 53,188.39
Interest Earnings	<u>48,856.34</u>
	<u>\$ 4,332.05</u>

Under the provisions of the By-law, this deficiency is recoverable from the City of Calgary.

The Administration Costs are assumed by the City of Calgary.

During the thirty years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$360,740.34
For Death Benefits	37,625.34

The Books of the Fund have been audited and the Securities checked by the Fund's Auditors, Harvey, Morrison and Company, Chartered Accountants and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman

(sgd) D. E. Batchelor, Commissioner of Finance, Trustee

(sgd) E. M. Bredin, City Solicitor, Trustee

(sgd) J. C. Stagg, Insp., Trustee

(sgd) J. McKenzie, Insp., Trustee

(sgd) C. W. Barnes, Secretary

Lougheed Building,
Calgary, Alberta.
February 24, 1958.

The Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1957 and attach hereto the following statements which we have verified with the books:-

1. Balance Sheet as at 31st December, 1957.
2. Statement of Receipts and Disbursements for the year 1957.
3. Statement of Revenue and Interest Requirements for the year 1957.
4. Statement of Investments of the Fund, together with the percentage of each security held to the total amount invested (par value).

A Summary of the Investments of the Fund is as follows:-

	1956 %	1957 %	1957 Par Value
City of Calgary	15.81	13.56	\$128,905.72
School District	13.53	11.35	108,000.00
Cities, Towns and Municipal Districts	27.66	26.82	255,000.00
Provincials and Provincial Guarantees	26.47	33.76	321,000.00
Dominion and Dominion Guarantees	16.53	14.51	138,000.00
	<u>100.00</u>	<u>100.00</u>	<u>\$950,905.72</u>

The earnings of the Fund for 1957 are \$4,332.05 below the necessary requirements calculated at an interest of 4.5%. Under the provisions of the Police Pension By-law the deficiency is recoverable from the City of Calgary and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1957

ASSETS

City of Calgary - Accrued Liability	\$ 308,500.00
Investments	
Debentures of:	
Government of Canada	
Provinces of Canada	
Cities and School Districts (par value \$950,905.72)	
Book Value - being Amortized Cost	938,752.63
Accrued Interest Receivable	12,382.68
Accounts Receivable:	
City of Calgary - Earnings Deficiency 1957	4,332.05
Deferred Charges to Income	5,955.29
Cash in Bank of Montreal, 31st December, 1957	17,545.51
Cash on hand - City Treasurer	6,189.63
	<u>\$1,293,657.79</u>

Calgary, Alberta, February 24th, 1958.

We have examined the Balance Sheet of the Police Department Pension Fund of the City of Calgary as at 31st December, 1957 and the Statement of Receipts and Disbursements and Statement of Revenue and Interest requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1957

LIABILITIES

Deferred Investment Income		\$	421.09
Pension Reserve	\$1,689,102.38		
Deduct:-			
Death Benefits Paid	\$ 37,625.34		
Pensions Paid	<u>360,740.34</u>	<u>398,365.68</u>	\$1,290,736.70
Death Benefits Accrued			2,500.00
Surplus Earnings:			
Investment Income	\$ 374,557.64		
Interest on Accrued Liability	<u>161,032.86</u>		
	\$ <u>535,590.50</u>		
Interest Requirements	\$ 539,922.55		
Deficiency Recoverable from City of Calgary - see contra	<u>\$ 4,332.05</u>		
			<u>\$1,293,657.79</u>

In our opinion the above Balance Sheet and accompanying Statement of Receipts and Disbursements and Statement of Revenue and Interest requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1957 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1957

RECEIPTS

Cash in Bank - 1st January, 1957	\$ 8,412.80	
Cash on hand - City Treasurer	<u>5,227.32</u>	\$ 13,640.12
Members' Percentage Contributions		64,731.37
City's Percentage Contributions		58,176.79
Interest on Accrued Liability		13,882.56
1956 Short Earnings		4,555.43
Donations and Fees (Court Costs)		6,613.58
Transferred from other Pension Funds		2,813.10
Interest on Investments:		
Cash received	\$33,514.21	
Less:- Accrued Interest Paid	<u>570.57</u>	32,943.64

\$197,356.59

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1957

DISBURSEMENTS

Investments Purchased:	Par Value	Cost
Calgary School Dist. #19 4.75%	\$ 10,000.00	\$ 9,534.00
Ont. Hydro Electric 4.75%	5,000.00	4,850.00
Ont. Hydro Electric 5.00%	25,000.00	24,950.00
Man. Hydro Electric 5.00%	10,000.00	9,900.00
Quebec Hydro Electric 5.00%	15,000.00	14,752.50
B.C. Power 5.00%	10,000.00	9,900.00
City of Ottawa 5.00%	15,000.00	14,775.00
Mun. Metropolitan Toronto 5.00%	10,000.00	9,875.00
Prov. Newfoundland 5.50%	10,000.00	9,750.00
Pacific Great Eastern Railway 5.00%	5,000.00	4,925.00
Halifax Bridge Co. 5.00%	10,000.00	9,693.00
	<u>\$125,000.00</u>	<u>\$122,904.50</u>
Less:- Investments Redeemed or Sold		
City of Calgary	\$ 3,148.01	\$ 3,148.01
City of Fort William	1,000.00	1,000.00
Edmonton School Dist. #7	5,000.00	5,000.00
	<u>\$ 9,148.01</u>	<u>\$ 9,148.01</u>
Net Investments Purchased	<u>\$115,851.99</u>	\$113,756.49
Claimable Contributions - Members		18,147.26
Pensions Paid		39,149.60
Transferred to other Pension Funds - Fire Department		2,568.10
Cash in Bank of Montreal - 31st December, 1957		17,545.51
Cash on hand - City Treasurer		<u>6,189.63</u>
		<u><u>\$197,356.59</u></u>

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1957

INTEREST REQUIREMENTS

Interest at 4.50% on the Fund as calculated by the formula of Professor N. E. Sheppard	\$53,188.39
---	-------------

\$53,188.39

POLICE DEPARTMENT PENSION FUND
FOR THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1957

REVENUE

Interest on Accrued Liability		\$13,882.56
Investment Income:-		
Cash Received - Net	\$32,943.64	
Deferred Income - 1957 proportion	105.28	
Increase in Accrued Interest	<u>1,402.05</u>	
	\$34,450.97	
Add:- Amortization of Debentures	<u>1,019.08</u>	
	\$35,470.05	
Deduct:- 1957 proportion of Deferred Charges to Income	<u>496.27</u>	
	\$34,973.78	
Pension Fund Short Earnings (deficit) 1957		
Charged to City of Calgary	<u>4,332.05</u>	\$39,305.83
		<u>\$53,188.39</u>

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1957

Investments	Par Value	Book Value	% of Total Investments Par Value
City of Calgary	\$128,905.72	\$129,535.19	13.56
Calgary School Dist. #19	8,000.00	7,913.00	.84
Calgary R.C. School Dist. #1	12,000.00	11,943.82	1.26
Edmonton School Dist. #7	55,000.00	55,000.00	5.78
Lac Ste. Anne School Div. #11	5,000.00	5,029.11	.52
Lethbridge School Dist. #51	8,000.00	8,019.17	.84
School Dist. of Selkirk	5,000.00	5,073.34	.52
Vancouver School Dist. #39	15,000.00	14,480.94	1.58
Town of Channel, Port Aux Basques, Newfoundland	3,000.00	2,991.12	.32
City of Brandon	10,000.00	9,929.36	1.05
City of Edmonton	14,000.00	13,124.31	1.47
City of Fort William	11,000.00	11,000.00	1.17
City of Hamilton	20,000.00	19,669.16	2.10
City of Kingston	10,000.00	10,000.00	1.05
City of London	16,000.00	16,000.00	1.68
City of Montreal	10,000.00	9,850.55	1.05
City of Ottawa	15,000.00	14,786.38	1.58
City of Prince George	10,000.00	10,073.85	1.05
City of Quebec	15,000.00	15,000.00	1.58
City of Regina	35,000.00	34,958.73	3.68
City of Saskatoon	15,000.00	14,828.67	1.58
Mun. of Metropolitan Toronto	35,000.00	34,644.79	3.68
City of Vancouver	11,000.00	11,200.80	1.17
City of Victoria	5,000.00	4,681.65	.52
Corp. District of Burnaby	10,000.00	9,850.83	1.05
Corp. District of Surrey	10,000.00	10,000.00	1.05
B.C. Power Commission	10,000.00	9,900.83	1.05
Pacific Great Eastern Railway	5,000.00	4,925.25	.52
Province of Manitoba	10,000.00	9,557.30	1.05
Manitoba Hydro Electric Board	10,000.00	9,902.50	1.05
Water and Sewage Corp. of Greater Cornerbrook	50,000.00	47,928.12	5.26
Prov. New Brunswick	65,000.00	64,348.52	6.84
Prov. Newfoundland	40,000.00	39,505.86	4.21
Halifax Dartmouth Bridge	10,000.00	9,698.11	1.05
Province of Ontario	10,000.00	10,000.00	1.05
Hydro Electric Power Commission of Ontario	86,000.00	85,310.88	9.04
Que. Hydro El. Commission	25,000.00	24,566.23	2.63
Canadian National Railways	91,000.00	86,887.28	9.58
Dominion of Canada	47,000.00	46,636.98	4.94
	<u>\$950,905.72</u>	<u>\$938,752.63</u>	<u>100.00</u>

REPORT
of the
Fire Pension Fund



of the
CITY OF CALGARY
as at
DECEMBER 31st, 1957

CITY OF CALGARY
FIRE DEPARTMENT PENSION FUND

March 27th, 1958.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Fire Pension Fund Trustees submit herewith their twenty-eighth Annual Report on the administration of the Fund for the year ending December 31st, 1957.

At the end of the fiscal year there were 295 members contributing to the Fund.

Members at December 31st, 1956	251	
Add:- New Members, 1957	<u>48</u>	299
Less:- Resigned in 1957	2	
Pensioned	<u>2</u>	<u>4</u>
		295

Pensions were being paid to 41 former members or their widows at December 31st, 1957.

The Assets of the Fund, other than the Accrued Liability, amounted to \$1,008,650.73, made up as follows:-

Investments:-

Bonds:- Cities, Canadian Provinces, School Districts, Government of Canada Hydros at Book Value	\$ 942,793.04
Note:- Par Value of above Bonds - \$953,419.55 Accrued Interest	11,482.54

Accounts Receivable:-

Earnings Deficiency 1957 - Recoverable	4,405.01
Deferred Charges	5,649.89
Cash in Bank	32,391.87
Cash on hand - City Treasurer	<u>11,928.38</u>
	<u>\$1,008,650.73</u>

Fire Pension Fund Report (Cont'd)

At December 31st, 1956 the Fund amounted to:-

\$ 864,302.32

Accruals to and disbursements from the Fund during the year 1957 were as follows:-

Receipts:-

Members' Contributions	\$ 62,309.93	
City's Contributions	61,728.67	
Interest on Accrued Liability	35,176.56	
Interest on Investments	33,388.01	
Increase in Accrued Interest	1,400.96	
Short Earnings Deficiency	4,405.01	
Transferred from other Funds	2,611.40	
Donations	465.00	\$ 201,485.54

Add:- Amortization of Discount and
Profit on Redemption and Sale
of Investments

720.30

Less:- Deferred Charges to Income

\$1,066,508.16

470.82

\$1,066,037.34

Disbursements:-

Pensions Paid	\$ 53,067.70	
Death Benefits Paid	2,500.00	
Claimable Contributions - Members	1,818.91	57,386.61
		<u>\$1,008,650.73</u>

During the current year Interest Earnings were less than the requirements of the Fund in the amount of \$4,405.01.

Interest Requirements	\$ 74,683.60
Interest Earnings	70,278.59
	<u>\$ 4,405.01</u>

Under the provisions of the By-law, this deficiency is recoverable from the City of Calgary.

The Administration Costs are assumed by the City of Calgary.

During the 28 years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$397,394.30
For Death Benefits	45,000.00

Fire Pension Fund Report (Cont'd)

The Books of the Fund have been audited and the Securities checked by the Fund's Auditors, Harvey, Morrison and Company, Chartered Accountants and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman
(sgd) D. E. Batchelor, Commissioner of Finance, Trustee
(sgd) E. M. Bredin, City Solicitor, Trustee
(sgd) C. F. Hopkinson, Trustee
(sgd) W. A. Phillips, Trustee
(sgd) C. W. Barnes, Secretary

NOTE:- Accrued Liability increased by \$415,000.00, effective January 1st, 1957, to provide for compulsory retirement at the age of 60, or when 35 years shall have accrued, whichever occurs later. Members 58 years or over on January 1st, 1957, shall not be required to retire before January 1st, 1960. No member to be retained in the service after the age of 65 years.

Amended by By-law Number 4917.

Lougheed Building,
Calgary, Alberta.
February 25th, 1958.

The Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1957 and attach hereto the following statements which we have verified with the books:-

1. Balance Sheet as at 31st December, 1957.
2. Statement of Receipts and Disbursements for the year 1957.
3. Statement of Revenue and Interest Requirements for the year 1957.
4. Statement of Investments of the Fund, together with the percentage of each security held to the total amount invested (par value).

A summary of the Investments of the Fund is as follows:-

	1956 %	1957 %	1957 Par Value
City of Calgary	17.45	14.60	\$139,219.55
School Districts	17.20	14.91	142,200.00
Cities, Towns and Municipal Districts	24.20	23.81	227,000.00
Provincial and Provincial Guaranteed	32.44	39.02	372,000.00
Dominion and Dominion Guaranteed	8.71	7.66	73,000.00
	<u>100.00</u>	<u>100.00</u>	<u>\$953,419.55</u>

The earnings of the Fund for 1957 are \$4,405.01 below the necessary requirements calculated at an interest rate of 4.5%. Under the provisions of the Fire Pension Fund By-law, the deficiency is recoverable from the City of Calgary and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT 31st DECEMBER, 1957

Investments	Par Value	Book Value	% to Par Value
City of Calgary	\$139,219.55	\$139,809.55	14.60
Calgary School Dist. #19	44,200.00	44,757.15	4.64
Calgary R.C. School Dist. #1	8,000.00	7,985.45	.84
Edmonton School Dist. #7	57,000.00	56,985.04	5.98
Lac Ste. Anne School Div. #11	5,000.00	5,029.54	.52
Lethbridge School Dist. #51	8,000.00	8,016.41	.84
School Dist. of Selkirk	5,000.00	5,072.74	.52
Vancouver School Dist. #39	15,000.00	14,480.94	1.57
City of Brandon	10,000.00	9,931.12	1.05
City of Edmonton	5,000.00	4,518.23	.52
City of Fort William	11,000.00	11,000.00	1.15
City of Hamilton	48,000.00	47,164.51	5.03
City of Kingston	10,000.00	10,000.00	1.05
City of Montreal	10,000.00	9,850.55	1.05
City of Ottawa	15,000.00	14,786.38	1.57
City of Prince Rupert	15,000.00	15,488.59	1.57
City of Regina	30,000.00	30,000.00	3.15
City of Saskatoon	15,000.00	14,828.03	1.57
Mun. Metropolitan Toronto	30,000.00	29,690.83	3.15
City of Vancouver	5,000.00	5,200.80	.52
City of Victoria	2,000.00	1,812.40	.21
City of Winnipeg	1,000.00	998.80	.10
Corp. District of Burnaby	10,000.00	9,850.83	1.05
Corp. District of Surrey	10,000.00	10,000.00	1.05
B.C. Power Commission	10,000.00	9,900.83	1.05
Pacific Great Eastern Railway	5,000.00	4,925.25	.52
Province of Manitoba	10,000.00	9,557.30	1.05
Manitoba Hydro Electric Board	10,000.00	9,902.50	1.05
Water and Sewage Corporation of Greater Cornerbrook	40,000.00	38,430.04	4.20
Province of New Brunswick	55,000.00	54,760.03	5.77
Province of Newfoundland	50,000.00	49,423.81	5.24
Halifax Dartmouth Bridge Commission	10,000.00	9,698.11	1.05
Province of Ontario	81,000.00	76,947.44	8.51
Hydro Electric Power Commission of Ontario	76,000.00	75,332.48	7.98
Quebec Hydro Electric Commission	25,000.00	24,566.23	2.62
Canadian National Railway	19,000.00	18,141.28	1.99
Dominion of Canada	54,000.00	53,949.85	5.67
	<u>\$953,419.55</u>	<u>\$942,793.04</u>	<u>100.00</u>

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1957

ASSETS

City of Calgary - Accrued Liability	\$ 781,700.00
Investments:-	
Debentures of	
Government of Canada	
Provinces of Canada	
Cities and School Districts (par value \$953,419.55)	
Book Value - being amortized cost	942,793.04
Accrued Interest Receivable	11,482.54
Deferred Charges to Income	5,649.89
Accounts Receivable - Earnings Deficiency 1957	4,405.01
Cash in Bank of Montreal - 31st December 1957	32,391.87
Cash on hand - City Treasurer	11,928.38
	<u>\$1,790,350.73</u>

Calgary, Alberta, February 25th, 1958.

We have examined the Balance Sheet of the Fire Department Pension Fund of the City of Calgary as at 31st December, 1957 and the Statement of Receipts and Disbursements and Statement of Revenue and Interest requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1957

LIABILITIES

Deferred Investment Income			\$	254.28
Pension Reserve		\$2,232,490.75		
Less:-				
Death Benefits Paid	\$ 45,000.00			
Pensions Paid	<u>397,394.30</u>	<u>442,394.30</u>	\$	1,790,096.45
Surplus Earnings				
Investment Income		\$ 336,335.89		
Interest on Accrued Liability - City of Calgary		<u>211,573.13</u>		
		\$ <u>547,909.02</u>		
Interest Requirements		<u>552,314.03</u>		
Deficiency Recoverable from City of Calgary - see contra		\$ <u><u>4,405.01</u></u>		
				<u><u>\$1,790,350.73</u></u>

In our opinion the above Balance Sheet and accompanying Statement of Receipts and Disbursements and Statement of Revenue and Interest requirements are properly drawn up so as to exhibit a true and correct view of the affairs of the Fund as at 31st December, 1957 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1957

RECEIPTS

Cash in Bank - 1st January, 1957		\$ 8,254.53
Cash on hand - City Treasurer		5,689.88
Members' Percentage Contributions		66,309.93
City's Percentage Contributions		61,728.67
Interest on Accrued Liability		35,176.56
1056 Short Earnings		4,675.31
Donations		465.00
Transferred from other Pension Funds		2,611.40
Interest on Investments -		
Cash Received	\$33,949.03	
Less:- Accrued Interest Paid	<u>561.02</u>	33,388.01

\$214,299.29

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1957

DISBURSEMENTS

Investments Purchased		Par Value	Cost
Prov. Manitoba	4.75%	\$ 10,000.00	\$ 9,534.00
Prov. Newfoundland	5.50%	10,000.00	9,750.00
Ont. Hydro Electric	4.75%	5,000.00	4,850.00
Ont. Hydro Electric	5.00%	25,000.00	24,950.00
Man. Hydro Electric	5.00%	10,000.00	9,900.00
Que. Hydro Electric	5.00%	15,000.00	14,752.50
B.C. Power			
Commission	5.00%	10,000.00	9,900.00
City of Ottawa	5.00%	15,000.00	14,775.00
Municipality of Metropolitan Toronto	5.00%	10,000.00	9,875.00
Halifax Dartmouth Bridge Co.	5.00%	10,000.00	9,693.00
Pacific Great Eastern Railway	5.00%	5,000.00	4,925.00
		<u>\$125,000.00</u>	<u>\$122,904.50</u>
Less:- Investments			
Redeemed or Sold -			
City of Calgary		\$ 7,212.07	\$ 7,212.07
City of Ft. William		1,000.00	1,000.00
Edmonton School District #7		2,000.00	2,000.00
Calgary School Dist. #19		100.00	100.00
		<u>\$ 10,312.07</u>	<u>\$ 10,312.07</u>
Net Investments Purchased:-		<u>\$114,687.93</u>	\$112,592.43
Claimable Contributions - Members			1,818.91
Pensions Paid		\$ 53,067.70	
Death Benefits Paid		<u>2,500.00</u>	55,567.70
Cash in Bank - 31st December, 1957			32,391.87
Cash on hand - City Treasurer			11,928.38
			<u>\$214,299.29</u>

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1957

INTEREST REQUIREMENTS

Interest at 4.5% on the Fund as calculated by the formula of Professor N. E. Sheppard	\$74,683.60
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\$74,683.60

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1957

REVENUE

Interest on Accrued Liability		\$35,176.56
Investment Income:-		
Cash Received - Net	\$33,388.01	
Deferred Income - 1957 proportion	63.58	
Increase on Accrued Interest	<u>1,400.96</u>	
	\$34,852.55	
Add:- Net Amortization of Debentures premiums and discounts	<u>720.30</u>	
	\$35,572.85	
Deduct:- 1957 Proportion of Deferred Charges to Income	<u>470.82</u>	35,102.03
Pension Fund Short Earnings (deficit) 1957 Charged to City of Calgary		<u>4,405.01</u>
		<u>\$74,683.60</u>

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